



CITY OF WAUKESHA

Administration

201 Delafield Street, Waukesha, WI 53188
Tel: 262.524.3701 fax: 262.524.3899
www.waukesha-wi.gov

Committee: Finance	Date: 2/13/2018
Common Council Item Number: ID#18-0050	Date: 2/20/2018
Submitted By: Rich Abbott, Finance Director	City Administrator Approval: Kevin Lahner, City Administrator KML
Finance Department Review: Rich Abbott, Finance Director RA	City Attorney's Office Review: Brian Running, City Attorney BER
Subject: Review and Act on a request to amend the 2018 Clean Water Plant budget for the Return Flow portion of the Great Lakes Water Project as shown below	

Details:
The Water Utility, while working with the Public Service Commission, determined that the "return flow" portion of the Great Lakes Water project could not be supported by water revenues. This meant that we need to account for this portion of the project differently. The Clean Water Plant will borrow Clean Water Fund Loans to pay for the projects relating to treatment and return of water to Lake Michigan. The attached budget shows an estimate of the budgetary needs for those projects. It is important to note, that this **WILL NOT** increase the total cost of the project. It is only who will have the assets and debt on the books. The Water Utility will be reducing their budget in correlation to the Clean Water Plant's increased budget request.

Options & Alternatives:
Option 1 – Approve the Budget Amendment (Recommended by Finance Director)
Option 2 – no other viable options

Financial Remarks:
The anticipated accounts to be used are listed below. These accounts may change based on tracking needs, but the total budget should not.
7399.49110 Proceeds of Long Term Debt – (16,540,000)
7399.68290.71800 Return Flow Project – 16,380,000
7388.56920 Bond Issuance Costs – 160,000
7388.49990 Use of Fund Balance – (42,300)
7388.56210 Debt Interest Expense – 42,300

Executive Recommendation:
The City Administrator recommends amending the budget.

