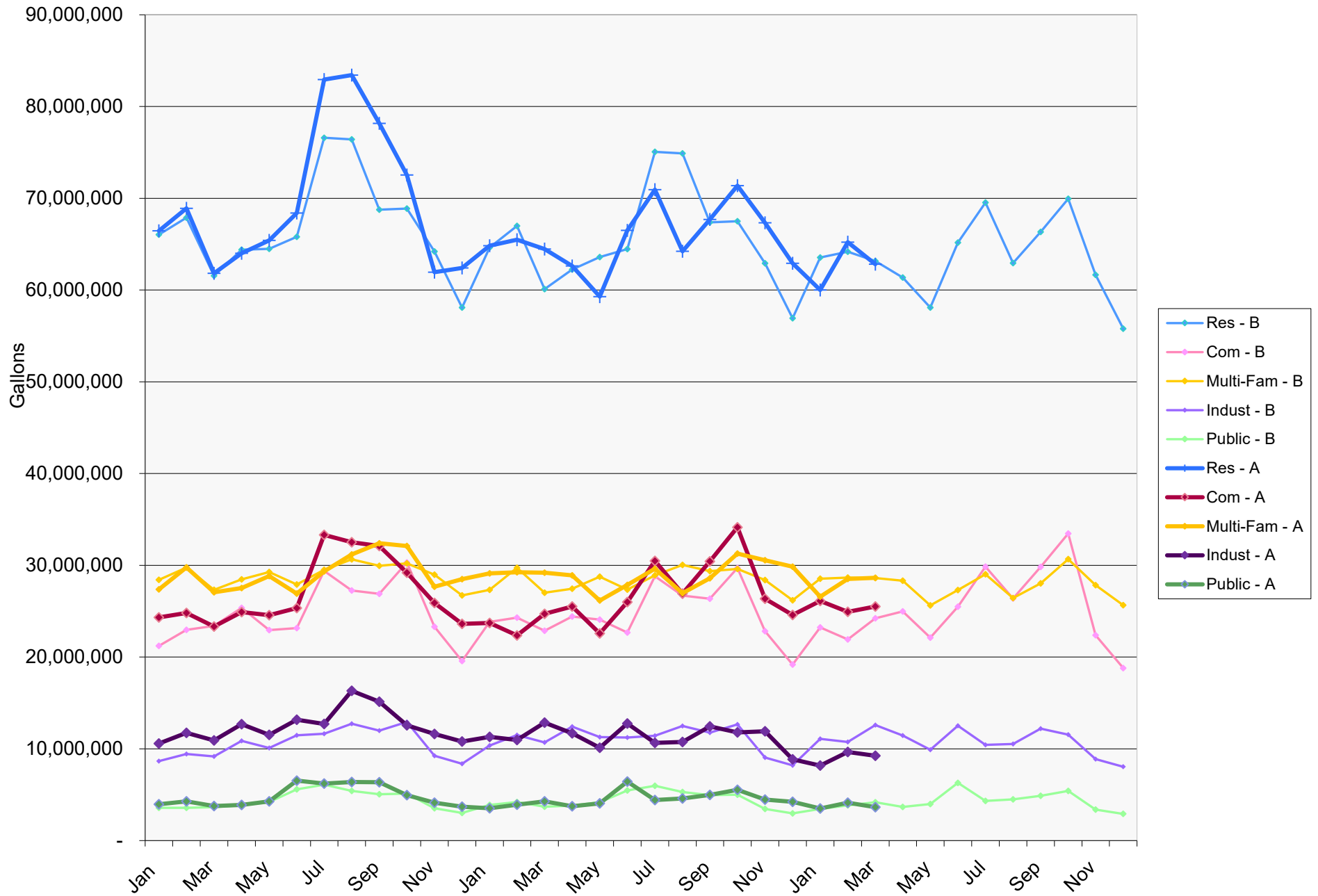


**WAUKESHA WATER UTILITY**  
**STATEMENT OF REVENUES & EXPENSES**  
**MONTH ENDED 3/31/2025**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$916,367.91	\$930,120.53	(\$13,752.62)	(1.48)	\$2,730,891.97	\$2,810,127.33	(\$79,235.36)	(2.82)	\$10,953,076.80
Commercial	314,621.45	306,867.70	7,753.75	2.53	908,941.03	891,871.09	17,069.94	1.91	3,684,087.74
Industrial	99,542.17	133,579.73	(34,037.56)	(25.48)	294,282.16	368,399.36	(74,117.20)	(20.12)	1,360,200.99
Public	46,292.30	53,676.56	(7,384.26)	(13.76)	143,234.80	149,234.18	(5,999.38)	(4.02)	622,573.85
Multi Family	352,111.86	356,694.57	(4,582.71)	(1.28)	1,027,734.86	1,067,488.93	(39,754.07)	(3.72)	4,007,698.13
Irrigation	4,145.18	3,962.37	182.81	4.61	11,704.43	11,587.84	116.59	1.01	116,011.95
Total Metered Sales	\$1,733,080.87	\$1,784,901.46	(\$51,820.59)	(2.90)	\$5,116,789.25	\$5,298,708.73	(\$181,919.48)	(3.43)	\$20,743,649.46
Private Fire Capacity	\$61,080.05	\$61,518.28	(\$438.23)	(0.71)	\$180,637.63	\$181,027.12	(\$389.49)	(0.22)	\$691,466.62
Public Fire Capacity	430,670.14	438,320.69	(7,650.55)	(1.75)	1,273,344.10	1,290,121.37	(16,777.27)	(1.30)	5,062,348.45
Other Operating Revenues	40,661.40	46,799.28	(6,137.88)	(13.12)	216,081.94	180,772.84	35,309.10	19.53	737,200.04
<b>TOTAL OPERATING REVENUES</b>	<b>\$2,265,492.46</b>	<b>\$2,331,539.71</b>	<b>(\$66,047.25)</b>	<b>(2.83)</b>	<b>\$6,786,852.92</b>	<b>\$6,950,630.06</b>	<b>(\$163,777.14)</b>	<b>(2.36)</b>	<b>\$27,234,664.57</b>
<b>OPERATING EXPENSES:</b>									
Source	\$349,740.64	\$325,086.42	\$24,654.22	7.58	\$999,834.96	\$976,853.56	\$22,981.40	2.35	\$4,038,086.49
Pumping	57,949.22	57,431.60	517.62	0.90	119,713.31	121,387.79	(1,674.48)	(1.38)	745,712.31
Treatment	25,868.35	28,676.39	(2,808.04)	(9.79)	93,408.32	97,256.27	(3,847.95)	(3.96)	322,528.05
Distribution	108,499.04	106,421.61	2,077.43	1.95	468,834.90	501,518.74	(32,683.84)	(6.52)	1,567,913.18
Customer Service	49,597.10	49,036.45	560.65	1.14	84,754.40	92,079.71	(7,325.31)	(7.96)	403,542.56
Administrative	156,190.67	185,495.73	(29,305.06)	(15.80)	537,750.03	565,079.81	(27,329.78)	(4.84)	2,724,436.93
Total	\$747,845.02	\$752,148.20	(4,303.18)	(0.57)	\$2,304,295.92	\$2,354,175.88	(49,879.96)	(2.12)	\$9,802,219.52
<b>MANAGERS' MARGIN</b>	<b>1,517,647.44</b>	<b>1,579,391.51</b>	<b>(61,744.07)</b>	<b>(3.91)</b>	<b>4,482,557.00</b>	<b>4,596,454.18</b>	<b>(\$113,897.18)</b>	<b>(2.48)</b>	<b>17,432,445.05</b>
Depreciation	396,875.88	393,974.23	2,901.65	0.74	1,190,975.38	1,181,922.69	9,052.69	0.77	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	574,116.60	574,116.60	0.00	0.00	2,296,466.40
Other Taxes	11,425.27	13,867.89	(2,442.62)	(17.61)	15,075.78	41,603.67	(26,527.89)	(63.76)	211,017.72
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,347,518.37</b>	<b>\$1,351,362.52</b>	<b>(\$3,844.15)</b>	<b>(0.28)</b>	<b>\$4,084,463.68</b>	<b>\$4,151,818.84</b>	<b>(\$67,355.16)</b>	<b>(1.62)</b>	<b>\$17,037,394.40</b>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<b>\$917,974.09</b>	<b>\$980,177.19</b>	<b>(\$62,203.10)</b>	<b>(6.35)</b>	<b>\$2,702,389.24</b>	<b>\$2,798,811.22</b>	<b>(\$96,421.98)</b>	<b>(3.45)</b>	<b>\$10,197,270.17</b>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<b>(86,478.39)</b>	<b>(219,428.28)</b>	<b>132,949.89</b>	<b>(60.59)</b>	<b>(387,916.40)</b>	<b>(756,714.84)</b>	<b>368,798.44</b>	<b>(48.74)</b>	<b>(2,087,931.36)</b>
<b>NET INCOME(LOSS)</b>	<b>\$831,495.70</b>	<b>\$760,748.91</b>	<b>\$70,746.79</b>	<b>9.30</b>	<b>\$2,314,472.84</b>	<b>\$2,042,096.38</b>	<b>\$272,376.46</b>	<b>13.34</b>	<b>\$8,109,338.81</b>

WWU  
Billed Gallons  
Actual v Budget  
2023 - 2025



**Waukesha Water Utility  
Revenue Analysis  
March 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$916,367.91	\$930,120.53	(\$13,752.62)	(1.48)	\$2,730,891.97	\$2,810,127.33	(\$79,235.36)	(2.82)
Commercial	314,621.45	306,867.70	7,753.75	2.53	908,941.03	891,871.09	17,069.94	1.91
Industrial	99,542.17	133,579.73	(34,037.56)	(25.48)	294,282.16	368,399.36	(74,117.20)	(20.12)
Public	46,292.30	53,676.56	(7,384.26)	(13.76)	143,234.80	149,234.18	(5,999.38)	(4.02)
Multi Family	352,111.86	356,694.57	(4,582.71)	(1.28)	1,027,734.86	1,067,488.93	(39,754.07)	(3.72)
Irrigation	4,145.18	3,962.37	182.81	4.61	11,704.43	11,587.84	116.59	1.01
Total Metered Sales	\$1,733,080.87	\$1,784,901.46	(\$51,820.59)	(2.90)	\$5,116,789.25	\$5,298,708.73	(\$181,919.48)	(3.43)
Private Fire Capacity	\$61,080.05	\$61,518.28	(\$438.23)	(0.71)	\$180,637.63	\$181,027.12	(\$389.49)	(0.22)
Public Fire Capacity	430,670.14	438,320.69	(7,650.55)	(1.75)	1,273,344.10	1,290,121.37	(16,777.27)	(1.30)
Other Operating Revenues	40,661.40	46,799.28	(6,137.88)	(13.12)	216,081.94	180,772.84	35,309.10	19.53
<b>TOTAL OPERATING REVENUES</b>	<b>\$2,265,492.46</b>	<b>\$2,331,539.71</b>	<b>(\$66,047.25)</b>	<b>(2.83)</b>	<b>\$6,786,852.92</b>	<b>\$6,950,630.06</b>	<b>(\$163,777.14)</b>	<b>(2.36)</b>

**Waukesha Water Utility  
Consumption Analysis  
March 2025**

Customer Type	March 2025 Gallons Billed	March 2025 Gallons Budget	Over / (Under)	%	2025 YTD Gallons Billed	2025 YTD Gallons Budget	Over / (Under)	%
Res - Single	55,624,600	55,780,522	(155,922)	(0.3)	166,873,600	168,445,438	(1,571,838)	(0.9)
Res - Duplex	7,194,000	7,388,612	(194,612)	(2.6)	21,186,300	22,447,782	(1,261,482)	(5.6)
Multi-Family	28,111,900	28,037,506	74,394	0.3	82,253,600	84,191,996	(1,938,396)	(2.3)
Multi - Triplex	538,200	570,458	(32,258)	(5.7)	1,501,300	1,616,902	(115,602)	(7.1)
Residential Total	62,818,600	63,169,134	(350,534)	(0.6)	188,059,900	190,893,220	(2,833,320)	(1.5)
Commercial	25,504,400	24,215,996	1,288,404	5.3	76,564,000	69,366,164	7,197,836	10.4
Multi-Family Total	28,650,100	28,607,964	42,136	0.1	83,754,900	85,808,898	(2,053,998)	(2.4)
Industrial	9,233,100	12,591,236	(3,358,136)	(26.7)	27,074,700	34,421,520	(7,346,820)	(21.3)
Public	3,653,400	4,179,896	(526,496)	(12.6)	11,271,000	11,477,858	(206,858)	(1.8)
Irrigation	1,600	882	718	81.4	4,800	6,076	(1,276)	(21.0)
	<b>129,861,200</b>	<b>132,765,108</b>	<b>(2,903,908)</b>	<b>(2.2)</b>	<b>386,729,300</b>	<b>391,973,736</b>	<b>(5,244,436)</b>	<b>(1.3)</b>

**Waukesha Water Utility  
Expense Analysis  
March 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$349,740.64	\$325,086.42	\$24,654.22	7.58 <b>1</b>	\$999,834.96	\$976,853.56	\$22,981.40	2.35
Pumping	57,949.22	57,431.60	517.62	0.90	119,713.31	121,387.79	(1,674.48)	(1.38)
Treatment	25,868.35	28,676.39	(2,808.04)	(9.79)	93,408.32	97,256.27	(3,847.95)	(3.96)
Distribution	108,499.04	106,421.61	2,077.43	1.95	468,834.90	501,518.74	(32,683.84)	(6.52)
Customer Service	49,597.10	49,036.45	560.65	1.14	84,754.40	92,079.71	(7,325.31)	(7.96)
Administrative	156,190.67	185,495.73	(29,305.06)	(15.80) <b>2</b>	537,750.03	565,079.81	(27,329.78)	(4.84)
Total	\$747,845.02	\$752,148.20	(4,303.18)	(0.57)	\$2,304,295.92	\$2,354,175.88	(49,879.96)	(2.12)
<b>MANAGERS' MARGIN</b>	1,517,647.44	1,579,391.51	(61,744.07)	(3.91)	4,482,557.00	4,596,454.18	(\$113,897.18)	(2.48)
Depreciation	396,875.88	393,974.23	2,901.65	0.74	1,190,975.38	1,181,922.69	9,052.69	0.77
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	574,116.60	574,116.60	0.00	0.00
Other Taxes	11,425.27	13,867.89	(2,442.62)	(17.61)	15,075.78	41,603.67	(26,527.89)	(63.76)
TOTAL OPERATING EXPENSES	\$1,347,518.37	\$1,351,362.52	(\$3,844.15)	(0.28)	\$4,084,463.68	\$4,151,818.84	(\$67,355.16)	(1.62)
<b>TOTAL OPERATING INCOME(LOSS)</b>	\$917,974.09	\$980,177.19	(\$62,203.10)	(6.35)	\$2,702,389.24	\$2,798,811.22	(\$96,421.98)	(3.45)
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	(86,478.39)	(219,428.28)	132,949.89	(60.59)	(387,916.40)	(756,714.84)	368,798.44	(48.74)
<b>NET INCOME(LOSS)</b>	\$831,495.70	\$760,748.91	\$70,746.79	9.30	\$2,314,472.84	\$2,042,096.38	\$272,376.46	13.34

Notes

- 1** Source: The Milwaukee Water Works invoice was over budget for March.
- 2** Administrative: Employees took less PTO than budgeted in March. Benefits and labor were under budget due to the vacancies in Operations and Administrative Services.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING March 31, 2025**

**Cash Balance - February 28, 2025**

\$46,941,269

**SOURCES:**

**Operations:**

Customers - water sales	\$2,278,974
Waste Water Utility - joint metering billing	90,371
Rent of utility property - cellular leases	21,921
Receipts on sewer bills	1,713,101
Receipts from return flow	588,325
Reimbursement from City for return flow expenses	0
Other - miscellaneous	6,625
Total Cash From Operating Activities	<u>\$4,699,317</u>

**Capital and Related Financing Activities:**

Contributions	0
Issuance of long-term debt	72,430
Sale of short-term debt	
Interest income	183,164
Total Cash From Capital/ Investing Activities	<u>\$255,594</u>

**Total Cash Receipts**

\$4,954,911

**USES:**

Salaries, wages, payroll taxes and benefits	271,615
Subcontracted and outside services	87,300
Disbursement to city for sewer transfer	1,652,677
Disbursement to city for return flow transfer	514,358
Pumping power	42,455
Purchase of materials and supplies	442,791
Tax equivalent - PILOT	721,493
Acquisition of capital assets	780,197
WIFIA Fees	
Debt service - principal	
Debt service - interest	698,881
	<u>698,881</u>

**Total Cash Used**

\$5,211,767

**Net Change in Cash**

(\$256,856)

**Cash Balance - March 31, 2025**

\$46,684,414

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
3/31/2025**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$39,703,649.35
ACCOUNTS RECEIVABLE	10,539,274.49
RECEIVABLE FROM SEWER REIMB	13,099.14
MATERIALS & SUPPLIES	856,425.91
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$51,112,448.89
<b>DEFERRED</b>	
DEFERRED ASSETS	\$4,571,490.77
TOTAL DEFERRED DEBITS	4,571,490.77
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$4,046,157.71
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,934,606.52
TOTAL RESTRICTED FUNDS	\$6,980,764.23
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$201,275,813.73
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	4,899,570.15
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$206,493,240.33
<b>TOTAL ASSETS</b>	<b>\$269,157,944.22</b>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	3,493,438.80
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	740,088.97
PAYABLE TO OTHER FUNDS	3,851,137.35
CUSTOMER DEPOSITS	112,263.13
A/P MISCELLANEOUS	69,476.42
TAXES ACCRUED	1,302,029.83
INTEREST ACCRUED	628,515.51
EMPLOYEE WITHHOLDING	5,565.60
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	\$10,844,298.81
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	238,961.97
OPEB LIABILITY	3,904,543.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,519,248.09
TOTAL DEFERRED CREDITS	\$12,730,131.82
<b>LONG-TERM</b>	
BONDS	\$163,228,984.30
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	2,314,472.84
TOTAL EQUITY	\$82,354,529.29
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$269,157,944.22</b>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 66,566	\$ 15,453	2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,096,047	\$ 9,397	4 & 13	Joe Pieper & Dean Lemke	2025
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 9,042	5	Steve Van Trieste	August 2025
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,765,205	\$ 17,839	2	Eric Payne	2025
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,285,925	\$ 12,614	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 4,500	\$ 3,945	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,116,771	\$ 12,707	6,7 & 12	Jack Wells, Daniel Manion & Dale Matthews	25-Oct
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 106,314	\$ 2,747	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers		12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 103,613	\$ -	3	Doreen Wigderson	2025
Routine Projects			\$ 7,907,363	\$ 6,798,707	\$ 83,743			
Misc Routine			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 7,509,339	\$ 794,375			

**Bold Totals are Based on Bids**