

The logo for BAIRD is a blue parallelogram tilted to the right, containing the word "BAIRD" in white, uppercase, serif font.

City of Waukesha

Common Council

November 7, 2024

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City of Waukesha

Common Council Meeting

November 7, 2024

Timeline

- City Council considers plan of finance / parameters resolution.....November 7, 2024
 - Preparations are made for issuance
 - ✓ Term Sheet
 - ✓ Marketing
- Signature of Certificate to award note (target date to finalize terms and interest rates)Target December 5, 2024
- Closing (funds available).....December 19, 2024

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Borrowing / Structure / Purpose

Estimated Size:	\$1,027,000
Issue:	Taxable General Obligation Promissory Note, Series 2024C
Purpose:	TIF #31
Structure:	Matures October 1, 2028-2033
First Interest:	April 1, 2025
Call Feature:	Callable Anytime with 30 Days Notice
Estimated Interest Rate:	5.15%

Summary of Parameters

Not to exceed amount:	\$1,035,000
Not to exceed True Interest Cost (TIC):	6.00%
Structure:	October 1, 2028-2033
Maturity increase/decrease amount:	\$100,000

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Example Financing Plan



TIF #31				
\$1,027,000				
TAXABLE GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024C				
<i>Dated: December 19, 2024</i>				
<i>(First Interest: April 1, 2025)</i>				
YEAR DUE	PRINCIPAL (10/1)	INTEREST (4/1 & 10/1) TIC= 5.15%	TOTAL	YEAR DUE
2024				2024
2025		\$41,430.89	\$41,431	2025
2026		\$52,890.50	\$52,891	2026
2027		\$52,890.50	\$52,891	2027
2028	\$151,000	\$52,890.50	\$203,891	2028
2029	\$158,000	\$45,114.00	\$203,114	2029
2030	\$166,000	\$36,977.00	\$202,977	2030
2031	\$175,000	\$28,428.00	\$203,428	2031
2032	\$184,000	\$19,415.50	\$203,416	2032
2033	\$193,000	\$9,939.50	\$202,940	2033
	\$1,027,000	\$339,976	\$1,366,976	