

Common Council
November 7, 2024

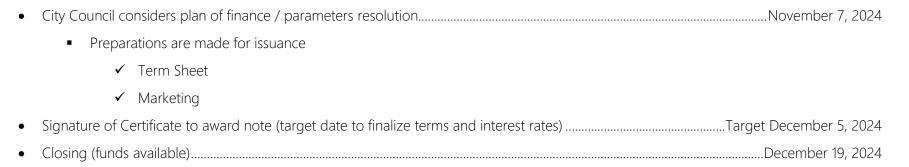
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#### **Common Council Meeting**

November 7, 2024

#### Timeline



BAIRD

#### **Common Council Meeting**

November 7, 2024

## Borrowing / Structure / Purpose



Estimated Size:	\$1,027,000		
Issue:	Taxable General Obligation Promissory Note, Series 2024C		
Purpose:	TIF #31		
Structure:	Matures October 1, 2028-2033		
First Interest:	April 1, 2025		
Call Feature:	Callable Anytime with 30 Days Notice		
Estimated Interest Rate:	5.15%		

## Summary of Parameters

Not to exceed amount:	\$1,035,000
Not to exceed True Interest Cost (TIC):	6.00%
Structure:	October 1, 2028-2033
Maturity increase/decrease amount:	\$100,000

**Common Council Meeting** 

November 7, 2024

Example Financing Plan



		TIF #31			
	\$1,027,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTE, SERIES 2024C  Dated: December 19, 2024				
		(First Interest: April 1, 2025)			
YEAR DUE	PRINCIPAL (10/1)	INTEREST (4/1 & 10/1) TIC= 5.15%	TOTAL	YEAR DUE	
2024 2025 2026 2027 2028 2029 2030 2031 2032	\$151,000 \$158,000 \$166,000 \$175,000 \$184,000	\$41,430.89 \$52,890.50 \$52,890.50 \$52,890.50 \$45,114.00 \$36,977.00 \$28,428.00 \$19,415.50	\$41,431 \$52,891 \$52,891 \$203,891 \$203,114 \$202,977 \$203,428 \$203,416	2024 2025 2026 2027 2028 2029 2030 2031 2032	
2032	\$193,000	\$9,939.50	\$202,940	2033	
	\$1,027,000	\$339,976	\$1,366,976		