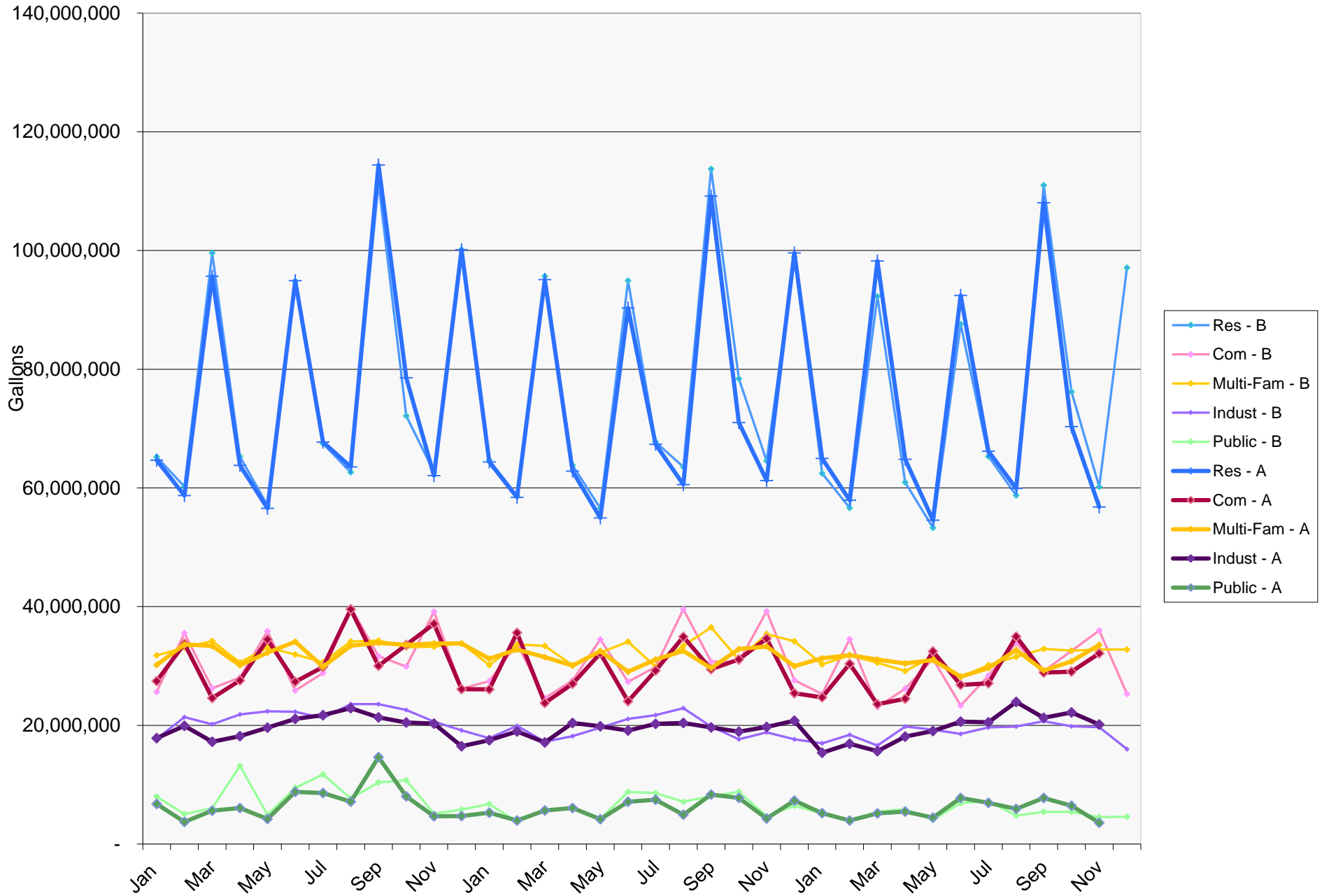


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 11/30/2018**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'18	BUDGET'18	VARIANCE	%	ACTUAL'18	BUDGET'18	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$323,502.38	\$333,260.90	(\$9,758.52)	(2.93)	\$4,354,926.72	\$4,388,390.62	(\$33,463.90)	(0.76)	\$4,935,965.56
Commercial	135,601.72	151,849.28	(16,247.56)	(10.70)	1,324,399.45	1,400,238.97	(75,839.52)	(5.42)	1,511,321.72
Industrial	68,506.22	69,095.69	(589.47)	(0.85)	730,221.29	733,702.86	(3,481.57)	(0.47)	790,195.60
Public	15,667.40	19,089.87	(3,422.47)	(17.93)	255,661.48	282,007.23	(26,345.75)	(9.34)	302,092.85
Multi Family	140,132.95	140,813.09	(680.14)	(0.48)	1,427,252.16	1,479,473.65	(52,221.49)	(3.53)	1,618,382.44
Irrigation	1,036.29	0.00	1,036.29	0.00	33,954.09	0.00	33,954.09	0.00	0.00
Total Metered Sales	\$684,446.96	\$714,108.83	(\$29,661.87)	(4.15)	\$8,126,415.19	\$8,283,813.33	(\$157,398.14)	(1.90)	\$9,157,958.17
Private Fire Capacity	\$22,442.43	\$19,608.06	\$2,834.37	14.46	\$227,601.88	\$204,475.12	\$23,126.76	11.31	\$222,476.02
Public Fire Capacity	155,071.20	155,282.10	(210.90)	(0.14)	1,889,560.13	1,895,541.38	(5,981.25)	(0.32)	2,113,211.26
Other Operating Revenues	72,673.94	74,562.33	(1,888.39)	(2.53)	415,984.58	411,367.71	4,616.87	1.12	473,981.97
TOTAL OPERATING REVENUES	\$934,634.53	\$963,561.32	(\$28,926.79)	(3.00)	\$10,659,561.78	\$10,795,197.54	(\$135,635.76)	(1.26)	\$11,967,627.42
OPERATING EXPENSES:									
Source	\$50,294.06	\$50,778.77	(\$484.71)	(0.95)	\$552,818.06	\$564,566.47	(\$11,748.41)	(2.08)	\$615,345.28
Pumping	77,863.25	90,060.83	(12,197.58)	(13.54)	833,215.97	978,022.72	(144,806.75)	(14.81)	1,061,398.85
Treatment	21,927.68	33,340.66	(11,412.98)	(34.23)	359,210.09	434,247.26	(75,037.17)	(17.28)	491,137.92
Distribution	138,332.61	141,668.36	(3,335.75)	(2.35)	981,064.57	1,038,183.21	(57,118.64)	(5.50)	1,412,137.56
Customer Service	18,172.33	12,160.25	6,012.08	49.44	168,179.86	114,064.19	54,115.67	47.44	127,755.52
Administrative	92,446.89	108,096.22	(15,649.33)	(14.48)	1,204,951.66	1,462,230.76	(257,279.10)	(17.59)	1,584,571.00
Total	\$399,036.82	\$436,105.09	(37,068.27)	(8.50)	\$4,099,440.21	\$4,591,314.61	(491,874.40)	(10.71)	\$5,292,346.13
MANAGERS' MARGIN	535,597.71	527,456.23	8,141.48	1.54	6,560,121.57	6,203,882.93	\$356,238.64	5.74	6,675,281.29
Depreciation	152,432.98	152,003.45	429.53	0.28	1,673,641.99	1,672,037.95	1,604.04	0.10	1,824,041.40
Tax Equivalent	153,174.20	153,174.20	0.00	0.00	1,684,916.20	1,684,916.20	0.00	0.00	1,838,090.40
Other Taxes	11,343.12	12,124.45	(781.33)	(6.44)	142,276.96	146,102.75	(3,825.79)	(2.62)	158,227.20
TOTAL OPERATING EXPENSES	\$715,987.12	\$753,407.19	(\$37,420.07)	(4.97)	\$7,600,275.36	\$8,094,371.51	(\$494,096.15)	(6.10)	\$9,112,705.13
TOTAL OPERATING INCOME(LOSS)	\$218,647.41	\$210,154.13	\$8,493.28	4.04	\$3,059,286.42	\$2,700,826.03	\$358,460.39	13.27	\$2,854,922.29
NON OPERATING INCOME&(EXPENSE)	(122,235.24)	(200,729.50)	78,494.26	(39.10)	(1,439,916.77)	(2,093,697.52)	653,780.75	(31.23)	(467,892.24)
NET INCOME(LOSS)	\$96,412.17	\$9,424.63	\$86,987.54	922.98	\$1,619,369.65	\$607,128.51	\$1,012,241.14	166.73	\$2,387,030.05

WWU
Billed Gallons
Actual v Budget
2016 - 2018



**WAUKESHA WATER UTILITY
BALANCE SHEET
11/30/2018**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$25,712,023.68
ACCOUNTS RECEIVABLE	5,827,646.15
RECEIVABLE FROM SEWER REIMB	71.38
MATERIALS & SUPPLIES	531,271.97
OTHER CURRENT ASSETS	69,490.43
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$32,140,503.61</u>
DEFERRED	
DEFERRED ASSETS	<u>\$23,639,991.54</u>
TOTAL DEFERRED DEBITS	23,639,991.54
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$227,805.00
DEBT RESERVE ACCOUNT	477,482.63
CONSTRUCTION FUND	149.54
TAX EQUIV RESERVE ACCOUNT	1,741,778.21
TOTAL RESTRICTED FUNDS	<u>\$2,447,215.38</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$89,901,454.61
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	4,358,044.72
RESTRICTED NET PENSION	<u>(120,942.00)</u>
TOTAL UTILITY PLANT	<u>\$94,573,647.02</u>
TOTAL ASSETS	<u><u>\$152,801,357.55</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	1,074,211.17
NOTES PAYABLE	26,610,000.00
ACCOUNTS PAYABLE	2,174,102.47
PAYABLE TO OTHER FUNDS	2,770,374.49
CUSTOMER DEPOSITS	161,683.89
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,718,640.00
INTEREST ACCRUED	243,274.93
EMPLOYEE WITHHOLDING	15,306.15
ACCRUED PAYROLL	84,960.00
ACCRUED VACATION	236,087.81
TOTAL CURRENT LIABILITIES	<u>\$35,088,640.91</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	971,454.30
OPEB LIABILITY	3,968,726.36
OTHER DEFERRED CREDITS	<u>2,780,216.60</u>
TOTAL DEFERRED CREDITS	\$7,720,397.26
LONG-TERM	
BONDS	\$35,278,002.49
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$2,707,846.48
EQUITY FINANCED BY UTILITY	36,520,472.56
EQUITY FROM CONTRIBUTIONS	33,170,671.20
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,619,369.65
TOTAL EQUITY	<u>\$74,714,316.89</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$152,801,357.55</u></u>

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING NOVEMBER 30, 2018**

Cash Balance - October 31, 2018

\$29,328,076

SOURCES:

Operations:

Customers - water sales	\$1,013,716
Waste Water Utility - joint metering billing	56,007
Rent of utility property - cellular leases	12,153
Receipts on sewer bills	1,269,092
Receipts from return flow	93,889
Reimbursement from City for return flow expenses	604,879
Reimbursement from City for sewer construction costs	133,321
Other - miscellaneous	23,816
Total Cash From Operating Activities	\$3,206,873

Capital and Related Financing Activities:

Grants	
Contributions	4,785
Issuance of long-term debt	
Sale of short-term debt	
Interest income	56,317
Total Cash From Capital/ Investing Activities	\$61,103

Total Cash Receipts

\$3,267,976

USES:

Salaries, wages, payroll taxes and benefits	\$269,711
Subcontracted and outside services	22,160
Disbursement to city for sewer transfer	1,587,159
Disbursement to city for return flow transfer	106,567
Pumping power	50,279
Purchase of materials and supplies	419,699
Tax equivalent - PILOT	
Acquisition of capital assets	1,981,239
Debt service - principal	
Debt service - interest	
Total Cash Used	\$4,436,813

Net Change in Cash

(\$1,168,837)

Cash Balance - November 30, 2018

\$28,159,239

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	Costs to Date	Aldermanic District		Construction Completion
WM offsets from WSB from Genesee Road to Fiddlers Creek Drive	M00501	Water Main offsets to accommodate changes in the storm sewer and roadway alignments. Project run by WDOT.		\$ 134,208	\$ 21,285	6	Jack Wells	Fall 2019
						7	Daniel J. Manion	
						13	Dean Lemke	
						14	Sarah Wilke	
Northview Rd - Grandview to Tallgrass	M00518	Replace 1,500 feet of 8-inch main from 1967 with 12-inch PVC water main on Northview Rd. between Grandview and Tallgrass. Project done with City.		\$ 360,504	\$ 357,520	5	Peter Bartels	December 2018
						14	Sarah Wilke	
South St - Grand to Barstow and Gaspar St - Main to Broadway	M00519	Replace 720 feet of 12-inch main from 1938 with 12-inch ductile iron main on South St. from Grand to Barstow. Replace 280 feet of 6-inch main from 1909 with 8-inch ductile iron. Project done with City.		\$ 395,176	\$ 360,534	11	Erik Helgestad	July 2018
Fairview - Motor to St Paul and Motor - Fairview to Washington	M00520	Replace 1,540 feet of 6-inch from 1927 with 8-inch PVC on Fairview - Motor to St. Paul and Motor - Fairview to Washington. Project done with City.		\$ 304,562	\$ 280,797	2	Eric Payne	September 2018
Oakmont to Pebble Valley Zone	TBD	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 325,000	\$ -	14	Sarah Wilke	Summer 2019
<i>Routine Projects</i>			\$ 2,160,072	\$ 1,519,449	\$ 1,020,136			
<i>Misc Routine</i>			\$ 905,584	\$ 905,584	\$ 905,584			
<i>Total Routine</i>			\$ 3,065,656	\$ 2,425,033	\$ 1,925,720			
Main St - Barstow to Lombardi	GLCD0007	Replace 2,800 feet of 8-inch from 1909 with 24-inch ductile iron on Main St. from Barstow to Lombardi. Project being done with City sanitary.		\$ 2,049,467	\$ 1,863,306	3	Cassie Rodriguez	December 2018
						11	Erik Helgestad	
N Moreland - Michigan to Summit	GLCD0009	Replace 2,000 feet of 8-inch from 1957 with 16-inch ductile iron main on N. Moreland Blvd. from Michigan to Summit.		\$ 616,800	\$ 575,451	4	Joe Pieper	October 2018
						15	Cory Payne	
Motor - Fairview to Mountain and Fairview - Motor to Dopp	GLCD0010	Replace 1,160 feet of 6-inch from 1917 with 20-inch ductile iron on Motor - Fairview to Mountain and Fairview - Motor to Dopp. Project done with City.		\$ 347,462	\$ 319,978	2	Eric Payne	September 2018
<i>Distribution System Improvements</i>			\$ 4,001,241	\$ 3,013,730	\$ 2,758,734			
<i>Total Transmission & Distribution</i>			\$ 7,066,897	\$ 5,438,763	\$ 4,684,455			

Bold Totals are Based on Bids



Exhibit 5 – Earned Value Analysis



Earned Value Analysis

The Earned Value (EV) technique is being used to monitor the Program scope, schedule and cost, and to assess overall Program performance. The components of EV are the work breakdown structure, the schedule and the estimated costs. By connecting these components, future Program performance can be predicted and proactive actions can be taken to stay on track.

The work breakdown structure is a grouping of Program elements that define and organize the scope of the Program. For this Program, the work breakdown structure is defined by the Task and subtask activities, deliverables, meetings and workshops. An estimated cost, or Planned Value (PV), duration and interdependencies are assigned to the Task and subtask activities, deliverables, meetings and workshop. A PV cumulative cost curve is used to identify the value at any point in time of the work that is planned to be done.

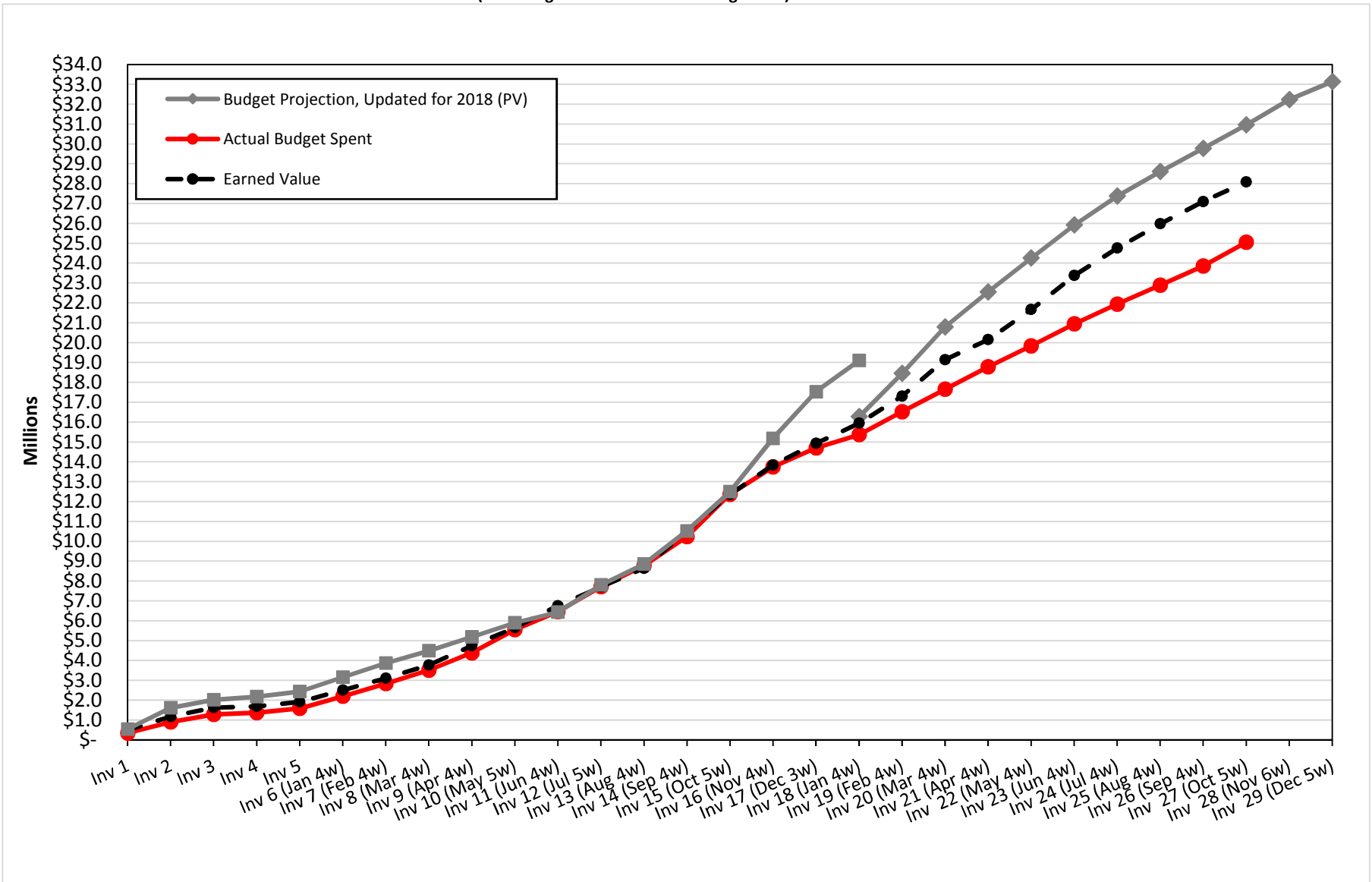
On a monthly basis, the value of the work completed as a percentage of the PV is determined by the Program Manager and defines the EV which is shown on the cumulative cost curve. The monthly Program invoices define the Actual Costs (AC) which are also shown on the cumulative cost curve. Using the cumulative cost curves developed for the overall Program and each Task, the Schedule Performance Index (SPI) and the Cost Performance Index (CPI) are calculated. SPI is calculated by dividing EV by PV. The CPI is calculated by dividing EV by AC.

At the December 2017 Commission Meeting, the WWU Commission approved the 2018 Milwaukee Route Study for \$1,345,565 and the Phase 2 2018 budget of \$13,999,908. The remaining budget for Task 3-300 and 5-200 water quality scope in the amount of \$691,441 has been removed from the Program Approved Total amount of \$34,242,960.

The 2018 budgets approved by the Commission in December 2017 have been added to the Earned Value charts in this Exhibit. The Earned Value charts have been updated to reflect the planned expenditure of the 2018 budgets for each Task through December 2018.

The work progress and challenges for each Task are noted on the following graphs.

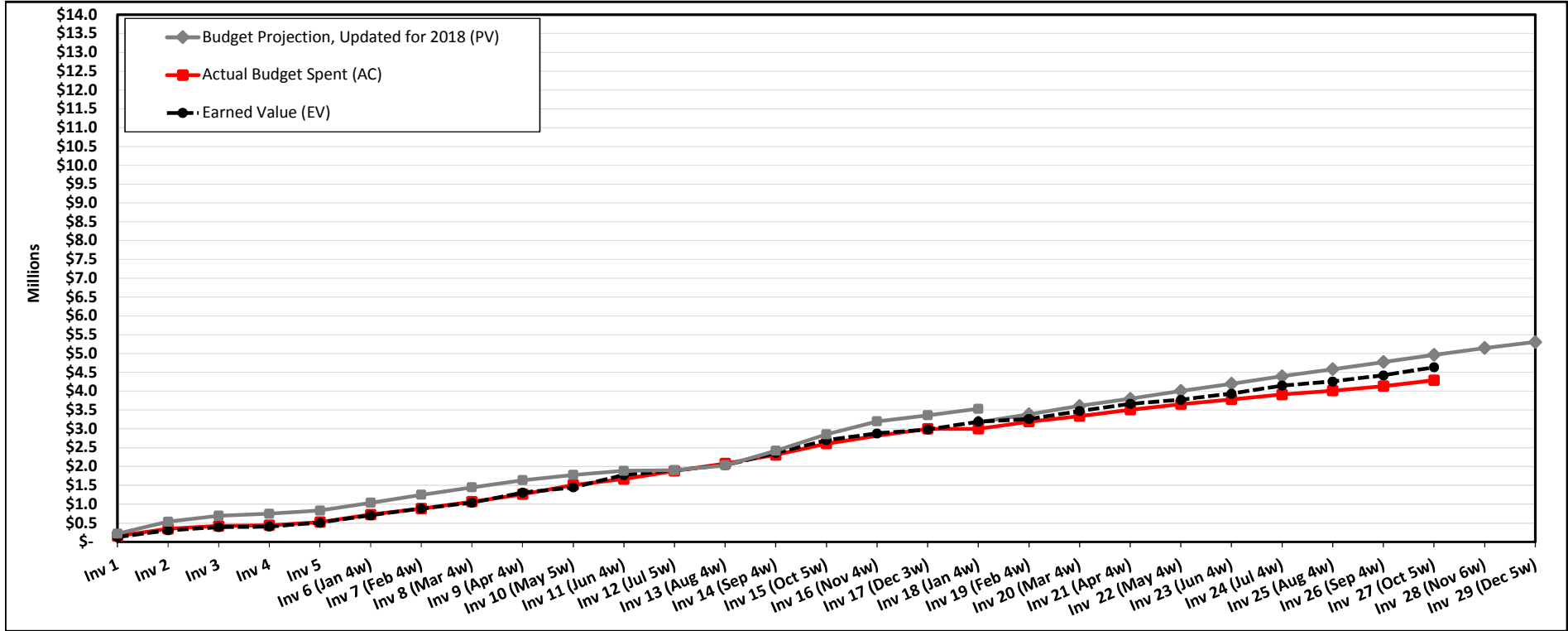
Great Lakes Water Supply Program PM/CM
Program
Earned Value Chart
Phase 1 and 2 (Invoice No. 27)
 (Excluding Allowances and Contingencies)



% Spent 75.2%
Actual Budget Spent \$25,046,191

Schedule Performance Index (SPI) 0.91
Cost Performance Index (CPI) 1.12

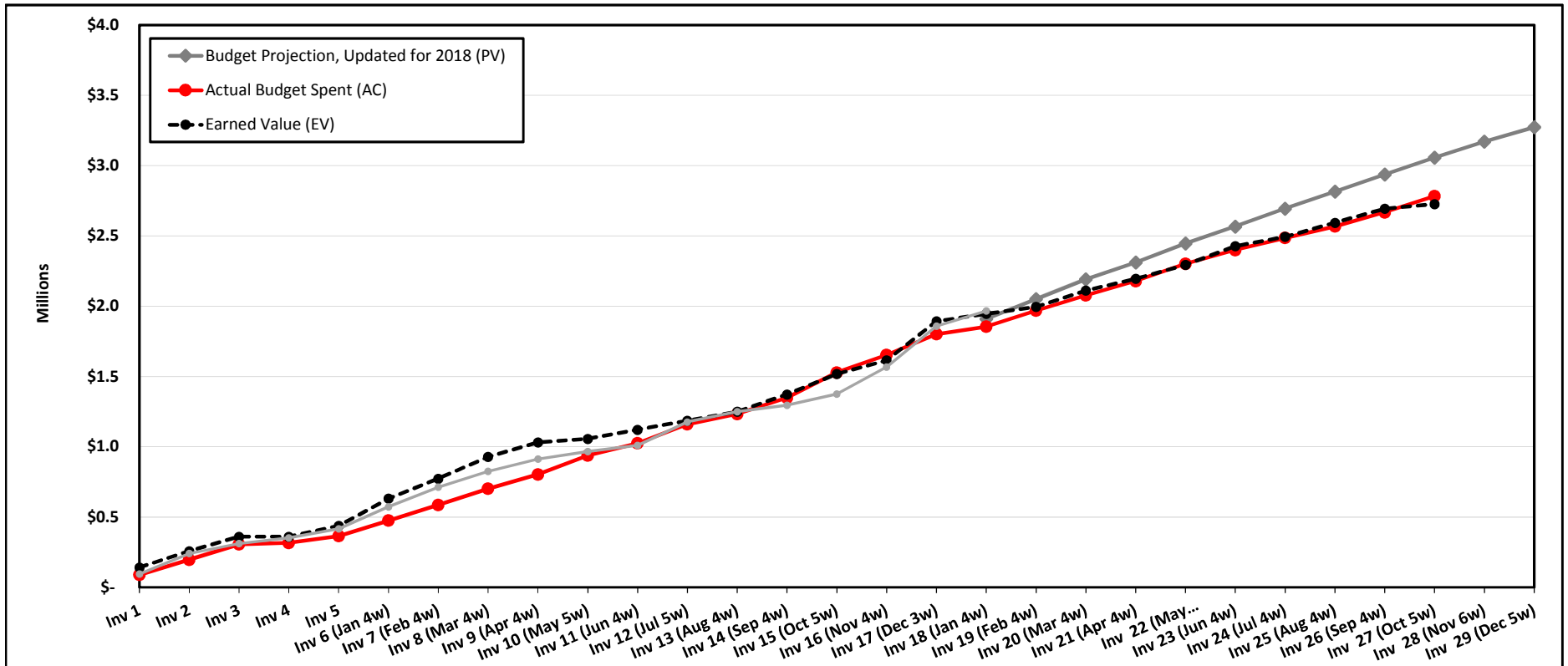
Note: Budget associated with Task 3-300, 5-200 and 5-300 water quality scope has been removed.



Earned Value Calculations	
Budget at Completion ^{(BAC)(1)} (BAC)	\$ 5,390,965
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 698,661
Cost Variance ^(CV) (CV=EV-AC)	\$ 344,457
Schedule Variance ^(SV) (SV=EV-PV)	\$ (331,881)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.08
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.93
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	1.01
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 4,990,433.16
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 400,531.84

Task 1	Program Management Plan/Progress
	<ul style="list-style-type: none"> Prepared and submitted Invoice No. 26; updated the Financial Management Dashboard and Report for Invoice No. 26. Held sixteen (18) Program Team Task 1 meetings. Addressing QM comments received on the draft PSC Type 2 Application for Certificate of Authority (1-800 D1). PSC Type 2 Application for Certificate of Authority (1-800 D1) was reviewed by QM. Contract Package 5 60% Design was reviewed by QM. Draft WisDOT Interstate 43 Hardship Application (4-110 D1) was reviewed by QM. Amendment No. 3 has been signed by WWU.

Task 1	Program Management Challenges
	<ul style="list-style-type: none"> The Program Open House in Milwaukee occurred on April 4. Delay in the scheduling of the Open House meeting negatively impacts the Program schedule for completion of field investigations that are needed for submission of the PSC Construction Authorization which is a critical path item for the design, bidding and construction of the Program.



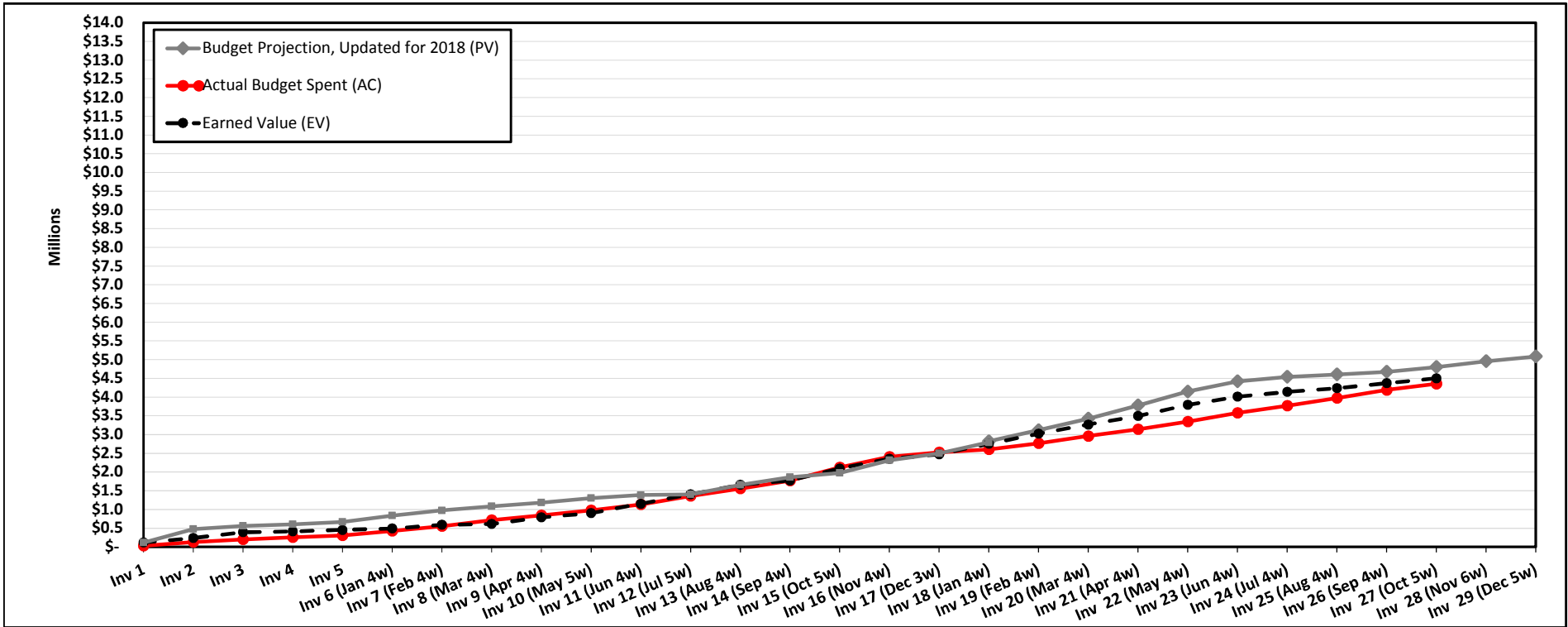
Earned Value Calculations	
Budget at completion ^(BAC) (BAC)	\$ 3,325,716
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 610,931
Cost Variance ^(CV) (CV=EV-AC)	\$ (56,041)
Schedule Variance ^(SV) (SV=EV-PV)	\$ (330,759)
Cost Performance Index ^(CPI) (CPI=EV/AC)	0.98
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.89
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	0.87
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 3,394,058.62
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ (68,342.62)

Task 2 Programmatic Support Services Plan/Progress

- Contacted author Peter Annin about the release of his updated version of Great Lakes Water Wars, arranged for advance copies and reviewed the updated sections on Waukesha and related issues. Prepared talking points about the book's revelation of an increased diversion amount for Pleasant Prairie.
- Conducted a Quality Management review of the Type 2 Application for Certificate of Authority to the Public Service Commission

Task 2 Programmatic Support Services Challenges

- WWU legal counsel will be discussing the Draft 2018 Program Information Plan with Wisconsin PSC. The results of the discussion may impact the Program strategic communication plan.

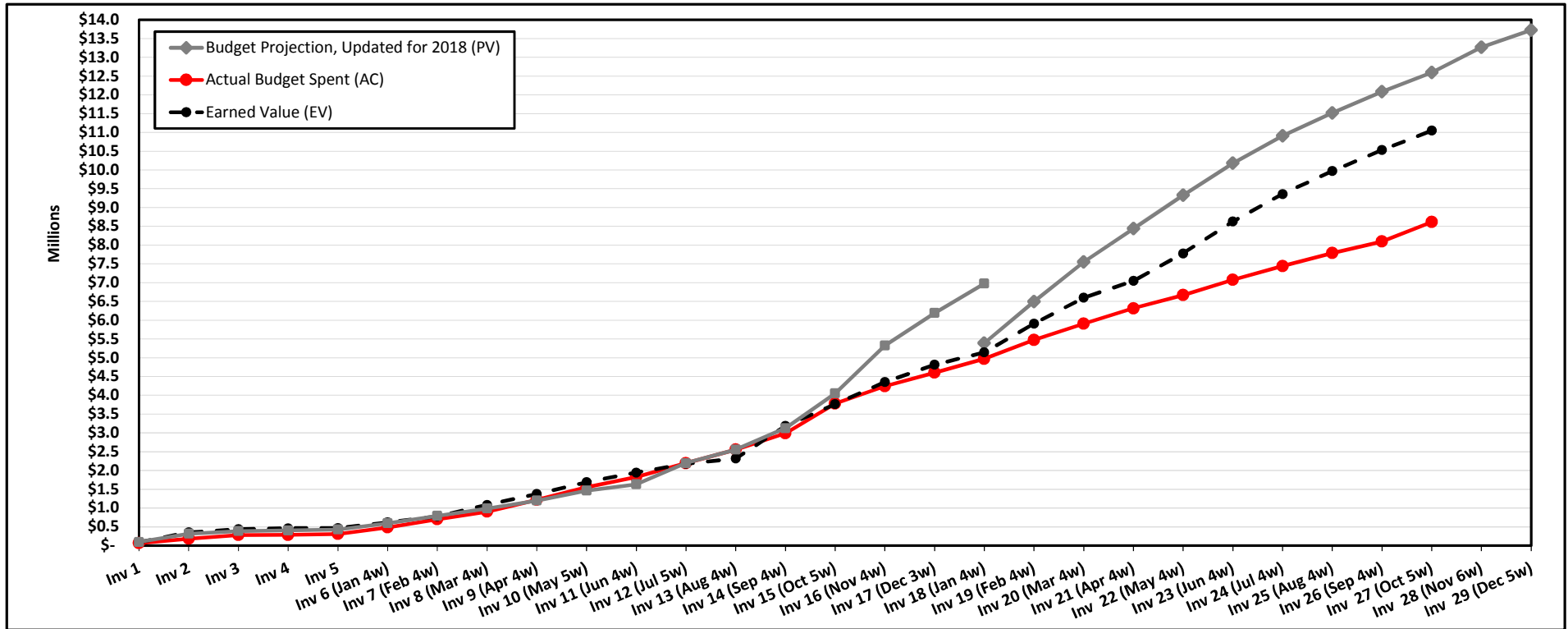


Note: The Task 3 amount for Invoice 5 was reported incorrectly in the previous version of this Report. The correct cumulative amount is \$263.96 lower.
The Task 3 Budget at completion amount was revised to reflect Task Authorizations and contract amendments

Earned Value Calculations	
Budget at completion ^{(BAC)(1)} (BAC)	\$ 5,083,873
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 564,181
Cost Variance ^(CV) (CV=EV-AC)	\$ 143,879
Schedule Variance ^(SV) (SV=EV-PV)	\$ (303,271)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.03
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.94
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	0.97
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 4,921,363.76
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 162,509.24

Task 3 Permitting Plan/Progress
<ul style="list-style-type: none"> Held eight (8) Program Task 3 meetings. Continued drafting the PSC CA application and the WDNR/USACE wetlands and waterways applications and supporting documents. Coordinated the plan for data collection at the Root River with WWU. Prepared and finalized the Root River Mixing Zone Memorandum. Distributed field investigation notices to local municipalities.

Task 3 Permitting Challenges
<ul style="list-style-type: none"> The delay on selecting the preferred Water Supply Pump Station location has caused additional delay on the PSC CA application and the WDNR/USACE wetlands and waterways application sections related to the supply route. WisDOT's approval of the hardship application to utilize the I-43 ROW is needed to submit the PSC CA application with the current preferred route.

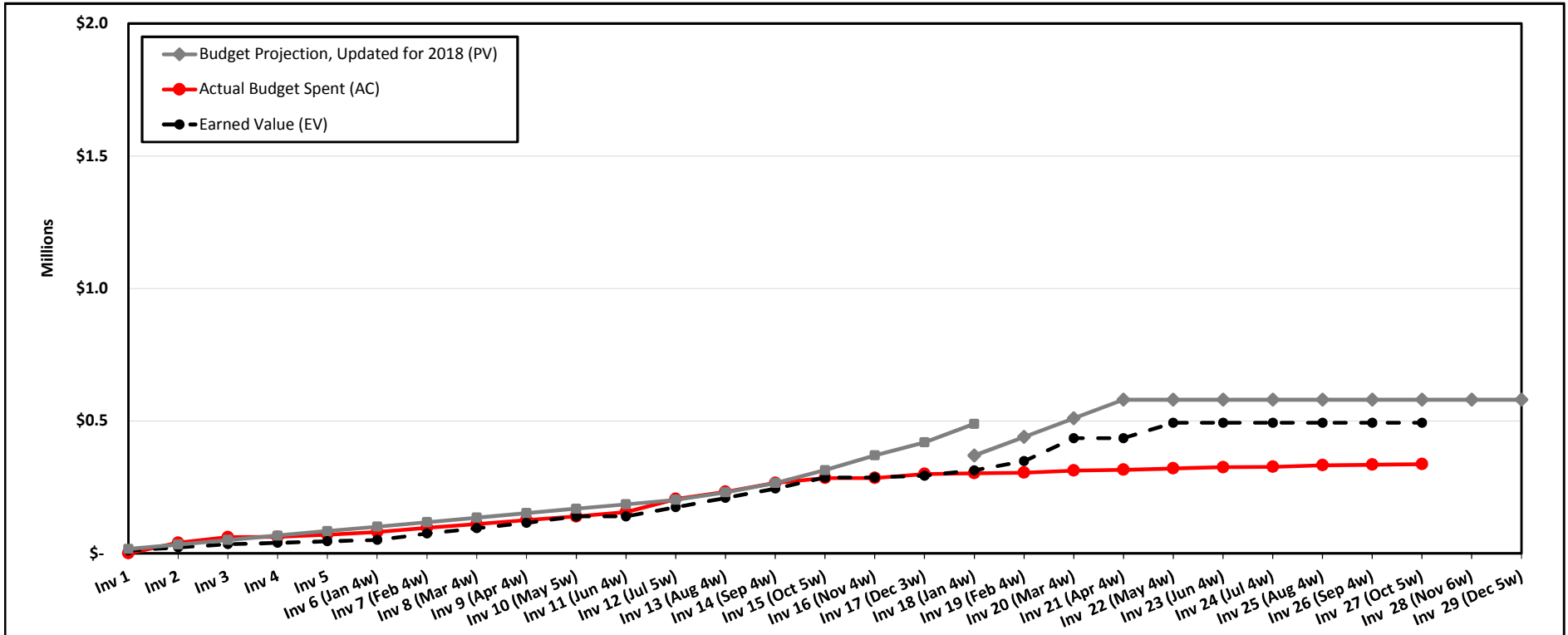


Note: The Task 4 Budget at completion amount was revised to reflect Task Authorizations and contract amendments

Earned Value Calculations	
Budget at completion ^(BAC) (BAC)	\$ 13,744,049
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 2,103,256
Cost Variance ^(CV) (CV=EV-AC)	\$ 2,432,550
Schedule Variance ^(SV) (SV=EV-PV)	\$ (1,550,053)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.28
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.88
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	1.12
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 10,717,572.69
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 3,026,476.60

Task 4 Route Study and Pipeline Plan/Progress
<ul style="list-style-type: none"> The Selenium Investigation Report, Return Flow Pipeline (4-240 D1) was submitted to WDNR with comments addressed. Wetland and Waterway Delineation Report (4-240 D1), Threatened and Endangered Species Habitat Report (4-240 D2), and Phase I Archaeological Survey Report (4-250 D1) are being developed for the Water Supply and Return Flow Pipelines. Field investigations were performed.

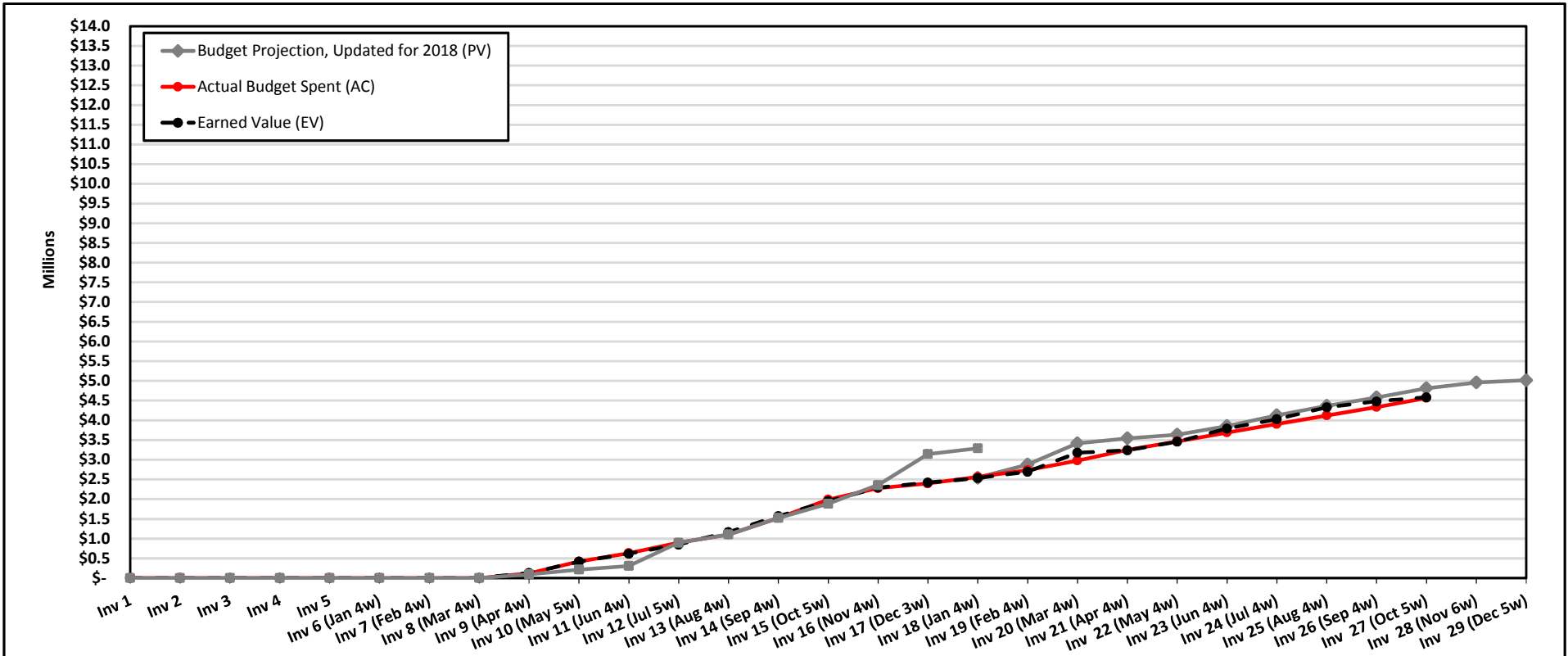
Task 4 Route Study and Pipeline Challenges
<ul style="list-style-type: none"> Changes to the selected WSPS location and connection to the MWW distribution system could negatively impact the schedule for submission of the PSC Construction Authorization, which is a critical path item for the design, bidding and construction of the Program. Soil borings along Interstate 43 are on hold for the Return Flow Pipeline until an agreement has been reached with WisDOT. The remainder of the soil borings and analysis are complete.



Earned Value Calculations	
Budget at completion ^{(BAC)(1)} (BAC)	\$ 579,901
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 59,451
Cost Variance ^(CV) (CV=EV-AC)	\$ 156,025
Schedule Variance ^(SV) (SV=EV-PV)	\$ (87,130)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.46
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.85
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	1.24
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 396,342.20
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 183,558.87

Task 5 Distribution System Plan/Progress
<ul style="list-style-type: none"> Submitted Final Distribution System Evaluation and Improvement Identification Technical Memorandum (5-120 D1).

Task 5 Distribution System Challenges
<ul style="list-style-type: none"> Scope and budget associated with Tasks 5-200 and 5-300 water quality has been removed.



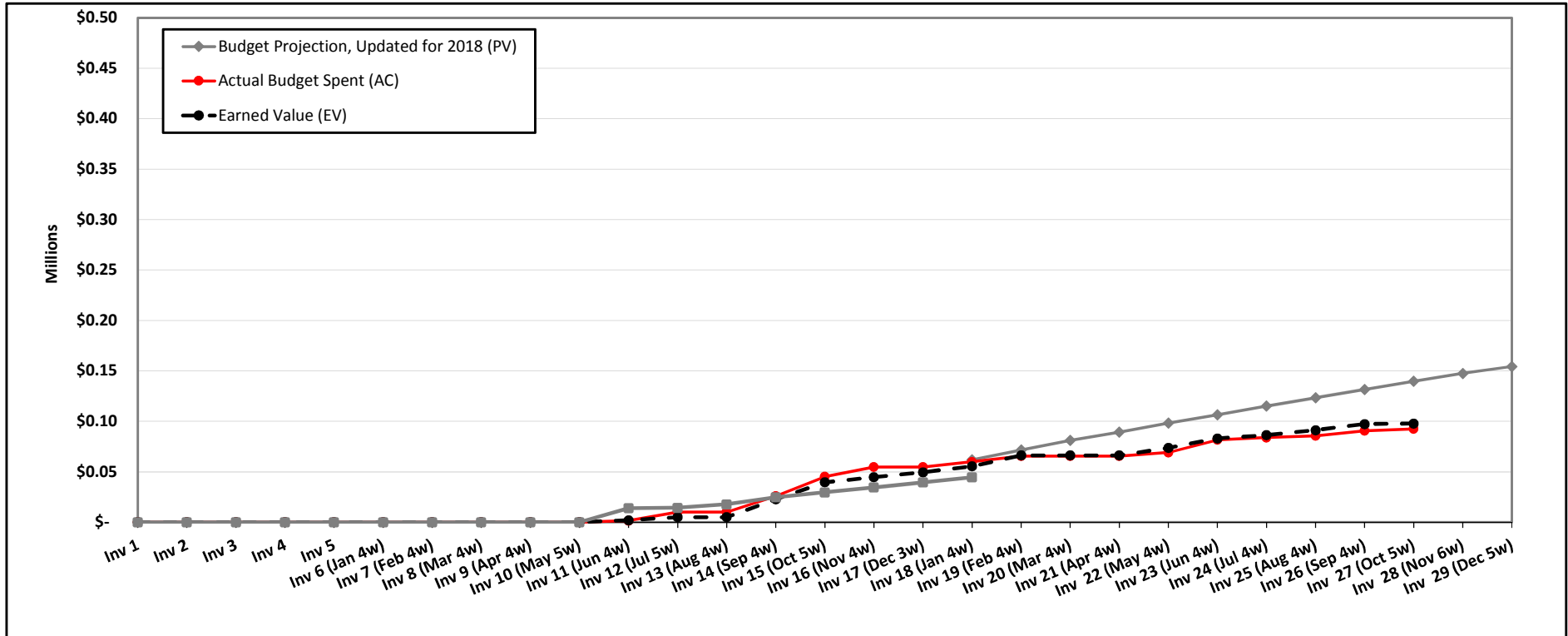
Earned Value Calculations	
Budget at completion ^{(BAC)(1)} (BAC)	\$ 5,018,415
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 430,618
Cost Variance ^(CV) (CV=EV-AC)	\$ 15,933
Schedule Variance ^(SV) (SV=EV-PV)	\$ (231,064)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.00
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.95
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	0.96
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 5,000,980.42
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 17,434.68

Task 6 Pump Stations, Storage and Chemical Treatment Plan/Progress

- Submitted Contract Package 3 Booster Pumping Station, Storage and Chemical Facilities (6-310 D1) 60% Drawings, Specifications and Opinion of Probable Construction Cost to WWU for review.
- Continued preparation of the 90% Contract Drawings and Specifications (6-310 D1) for Contract Package 3, BPS and WSCB.

Task 6 Pump Stations, Storage and Chemical Treatment Challenges

- Land Acquisition prior to beginning zoning process with New Berlin which could impact building materials and site improvements.



Earned Value Calculations	
Budget at completion ^(BAC1) (BAC)	\$ 154,378
Estimate to Complete ^(ETC1) (ETC1=EAC1-AC)	\$ 53,493
Cost Variance ^(CV) (CV=EV-AC)	\$ 5,290
Schedule Variance (SV) (SV=EV-PV)	\$ (41,926)
Cost Performance Index ^(CPI) (CPI=EV/AC)	1.06
Schedule Performance Index ^(SPI) (SPI=EV/PV)	0.70
Cost /Schedule Index ^(CSI) (CSI=CPI x SPI)	0.74
Estimate at Completion ^(EAC1) (EAC1=BAC/CPI)	\$ 146,029.84
Variance at Completion ^(VAC1) (VAC1=BAC-EAC1)	\$ 8,348.16

Task 7 Construction and Construction Management Plan/Progress

- No Activity.

Task 7 Construction and Construction Management Challenges

- Impending Federal funding and financing opportunities may impact the contracting strategy for the Program.
- A Contracting Strategy Workshop will be scheduled.