



City of Waukesha

City Hall,
201 Delafield Street
Waukesha, WI 53188

Meeting Minutes - Final

Finance Committee

Tuesday, February 23, 2016

6:30 PM

Council Chambers, City Hall
Use lower level glass door.

1. Call To Order

Present: 5 - Bartels, Reiland, Pieper, Manion and Perry

2. Approval of Minutes

- A. [ID#16-305](#) Minutes for February 9, 2016.

Hearing no objections, the minutes were approved

3. Business Items

- A. [ID#16-313](#) Matter of Report – Presentation by Baird of the 2016 Proposed Borrowing to support the City and Water Utility CIP. Also includes potential refinancing of several prior debt issues.

Sponsors: Finance and City Administrator

- B. [ID#16-316](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$18,275,000 General Obligation Promissory Notes.

Sponsors: Finance and City Administrator

**A motion was made by Pieper, seconded by Perry, that this Item be approved.
The motion carried by the following vote:**

Aye: 5 - Bartels, Reiland, Joe Pieper, Manion and Perry

- C. [ID#16-318](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$17,400,000 Note Anticipation Notes.

Sponsors: Finance and City Administrator

**A motion was made by Pieper, seconded by Reiland, that this Item be approved.
The motion carried by the following vote:**

Aye: 5 - Bartels, Reiland, Joe Pieper, Manion and Perry

- D.** [ID#16-319](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$10,710,000 Note Anticipation Notes.
- A motion was made by Pieper, seconded by Bartels, that this Item be approved.**
 The motion carried by the following vote:
- Aye:** 5 - Bartels, Reiland, Joe Pieper, Manion and Perry
- E.** [ID#16-321](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$6,640,000 General Obligation Refunding Bonds.
- Sponsors:** Finance and City Administrator
- A motion was made by Pieper, seconded by Manion, that this Item be approved.**
 The motion carried by the following vote:
- Aye:** 5 - Bartels, Reiland, Joe Pieper, Manion and Perry
- F.** [ID#16-322](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$1,235,000 Taxable General Obligation Promissory Notes.
- Sponsors:** Finance and City Administrator
- A motion was made by Pieper, seconded by Bartels, that this Item be approved.**
 The motion carried by the following vote:
- Aye:** 5 - Bartels, Reiland, Joe Pieper, Manion and Perry
- G.** [ID#16-323](#) Review and act on approval of a Resolution Providing for the Sale of Approximately \$3,705,000 Sewer System Revenue Bonds.
- Sponsors:** Finance and City Administrator
- A motion was made by Pieper, seconded by Manion, that this Item be approved.**
 The motion carried by the following vote:
- Aye:** 5 - Bartels, Reiland, Joe Pieper, Manion and Perry

4. Communications and Referrals:

Rich Abbott informed the Committee that Jodi Keene, from the Finance office, has been awarded a First Time Attendee scholarship for GFOA and will attend the national conference with him this year. Her conference fees will be covered under the scholarship.

Rich also commented on the 2015 Audit, saying the preliminary close of the 2015 General Fund looks very good.

Aaron Perry presented a referral to evaluate the savings for fuel in 2016 and direct those funds to a different purpose.

Joe Pieper asked that the Committee also increase financial reporting at this time to see where the City is at year-to-date.

5. Adjournment

Meeting adjourned at 7:03 pm.

"A majority of the Council members may be in attendance"

NOTICE: Any person who has a qualifying disability under the Americans with Disabilities Act that requires that the meeting be accessible or that materials at the meeting be in an accessible format, please contact Fred Abadi 48 hours prior to the meeting at 524-3600, Fax 524-3898, or the Wisconsin Telecommunications Relay System so that arrangements may be made to accommodate the request.