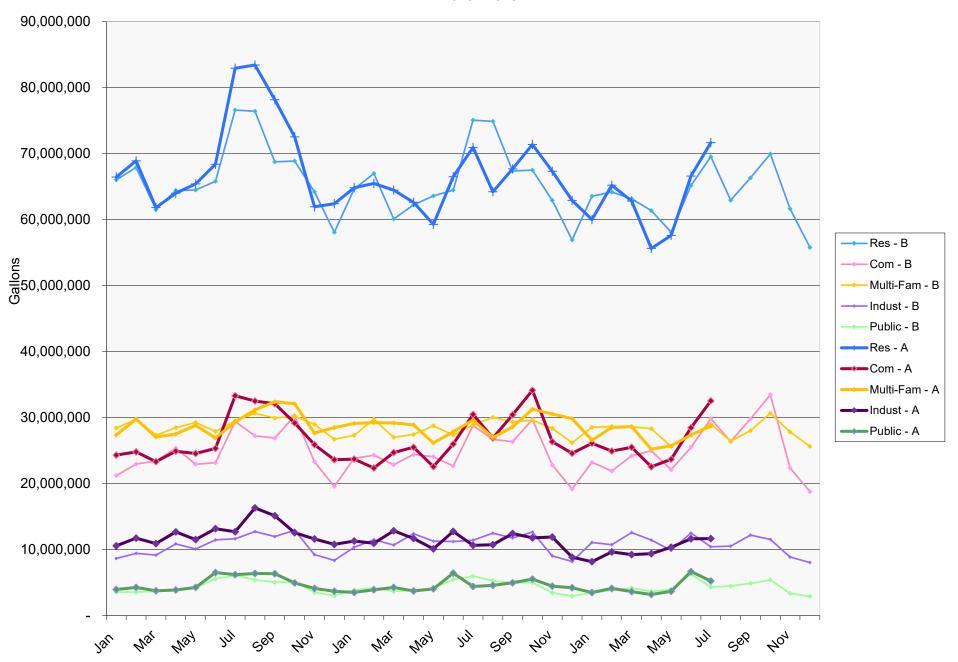
#### WAUKESHA WATER UTILITY STATEMENT OF REVENUES & EXPENSES MONTH ENDED 7/31/2025

	CURRENT MONTH					ANNUAL BUDGET			
OPERATING REVENUES:	ACTUAL'25	BUDGET'25	VARIANCE	<u></u> %	ACTUAL'25	BUDGET'25	VARIANCE	<u></u> %	
Desidential	<b>#4.040.000.70</b>	\$4.044.70C.47	<b>#4.007.00</b>	0.40	#C 2CC 270 07	<b>CC FC4 400 FC</b>	(\$407.700.70)	(2.04)	\$40.0F2.07C.00
Residential Commercial	\$1,016,623.70 389.021.58	\$1,011,726.47 369.699.99	\$4,897.23 19,321.59	0.48 5.23	\$6,366,379.87	\$6,564,103.66 2.178.628.65	(\$197,723.79)	(3.01) 1.71	\$10,953,076.80
Industrial	389,021.58 124,487.93	369,699.99 113,319.65	11,168.28	5.23 9.86	2,215,954.28 753,812.75	2,178,628.65 845,343.36	37,325.63 (91,530.61)	(10.83)	3,684,087.74 1,360,200.99
Public	62,785.22	54,430.30	8,354.92	15.35	371,044.75	376,236.35	(5,191.60)	(10.83)	622,573.85
Multi Family	354.386.20	363,209.06	(8,822.86)	(2.43)	2,353,827.75	2,448,165.72	(94,337.97)	(3.85)	4,007,698.13
Irrigation	354,366.20 35,142.18	10,832.91	24,309.27	224.40	68,290.37	36,893.71	31,396.66	(5.65) 85.10	4,007,696.13
Total Metered Sales	\$1,982,446.81	\$1,923,218.38	\$59,228.43	3.08	\$12,129,309.77	\$12,449,371.45	(\$320,061.68)	(2.57)	\$20,743,649.46
Total Metered Sales	φ1,902, <del>44</del> 0.01	φ1,923,210.30	φυ9,220.43	3.00	\$12,129,309.77	\$12,449,371.43	(\$320,001.00)	(2.57)	φ20,743,049.40
Private Fire Capacity	\$63,894.81	\$62,454.38	\$1,440.43	2.31	\$420,977.06	\$422,355.78	(\$1,378.72)	(0.33)	\$691,466.62
Public Fire Capacity	445,507.59	445,230.30	277.29	0.06	2,956,806.75	3,005,237.83	(48,431.08)	(1.61)	5,062,348.45
Other Operating Revenues	37,206.63	44,520.49	(7,313.86)	(16.43)	415,258.78	440,450.33	(25,191.55)	(5.72)	737,200.04
TOTAL OPERATING REVENUES	\$2,529,055.84	\$2,475,423.55	\$53,632.29	2.17	\$15,922,352.36	\$16,317,415.39	(\$395,063.03)	(2.42)	\$27,234,664.57
OPERATING EXPENSES:									
Source	\$352,105.08	\$353,656.28	(\$1,551.20)	(0.44)	\$2,356,536.84	\$2,342,957.85	\$13,578.99	0.58	\$4,038,086.49
Pumping	37,968.35	62,456.70	(24,488.35)	(39.21)	325,935.65	367,149.41	(41,213.76)	(11.23)	745,712.31
Treatment	24,296.48	21,173.24	3,123.24	14.75	208,196.66	203,815.29	4,381.37	2.15	322,528.05
Distribution	230,024.44	135,611.40	94,413.04	69.62	1,089,601.97	940,395.26	149,206.71	15.87	1,567,913.18
Customer Service	20,067.95	22,328.88	(2,260.93)	(10.13)	211,581.31	213,932.07	(2,350.76)	(1.10)	403,542.56
Administrative	141,326.26	167,869.59	(26,543.33)	(15.81)	1,187,354.74	1,238,090.45	(50,735.71)	(4.10)	2,724,436.93
Total	\$805,788.56	\$763,096.09	42,692.47	5.59	\$5,379,207.17	\$5,306,340.33	72,866.84	1.37	\$9,802,219.52
MANAGERS' MARGIN	1,723,267.28	1,712,327.46	10,939.82	0.64	10,543,145.19	11,011,075.06	(\$467,929.87)	(4.25)	17,432,445.05
Depreciation	394,000.44	393,974.23	26.21	0.01	2,769,907.13	2,757,819.61	12,087.52	0.44	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,339,605.40	1,339,605.40	0.00	0.00	2,296,466.40
Other Taxes	11,197.83	13,867.89	(2,670.06)	(19.25)	72,303.30	105,023.77	(32,720.47)	(31.16)	211,017.72
TOTAL OPERATING EXPENSES	\$1,402,359.03	\$1,362,310.41	\$40,048.62	2.94	\$9,561,023.00	\$9,508,789.11	\$52,233.89	0.55	\$17,037,394.40
TOTAL OPERATING INCOME(LOSS)	\$1,126,696.81	\$1,113,113.14	\$13,583.67	1.22	\$6,361,329.36	\$6,808,626.28	(\$447,296.92)	(6.57)	\$10,197,270.17
NON OPERATING INCOME&(EXPENSE)	(63,580.31)	(267,603.28)	204,022.97	(76.24)	(902,365.83)	(1,827,127.96)	924,762.13	(50.61)	(2,087,931.36)
NET INCOME(LOSS)	\$1,063,116.50	\$845,509.86	\$217,606.64	25.74	\$5,458,963.53	\$4,981,498.32	\$477,465.21	9.58	\$8,109,338.81

WWU Billed Gallons Actual v Budget 2023 - 2025



# Waukesha Water Utility Revenue Analysis July 2025

		CURRENT MO	NTH	YEAR TO DATE					
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$1,016,623.70	\$1,011,726.47	\$4,897.23	0.48	\$6,366,379.87	\$6,564,103.66	(\$197,723.79)	(3.01)	
Commercial	389,021.58	369,699.99	19,321.59	5.23	2,215,954.28	2,178,628.65	37,325.63	1.71	
Industrial	124,487.93	113,319.65	11,168.28	9.86	753,812.75	845,343.36	(91,530.61)	(10.83)	
Public	62,785.22	54,430.30	8,354.92	15.35	371,044.75	376,236.35	(5,191.60)	(1.38)	
Multi Family	354,386.20	363,209.06	(8,822.86)	(2.43)	2,353,827.75	2,448,165.72	(94,337.97)	(3.85)	
Irrigation	35,142.18	10,832.91	24,309.27	224.40	68,290.37	36,893.71	31,396.66	85.10	
Total Metered Sales	\$1,982,446.81	\$1,923,218.38	\$59,228.43	3.08	\$12,129,309.77	\$12,449,371.45	(\$320,061.68)	(2.57)	
Private Fire Capacity	\$63,894.81	\$62,454.38	\$1,440.43	2.31	\$420,977.06	\$422,355.78	(\$1,378.72)	(0.33)	
Public Fire Capacity	445,507.59	445,230.30	277.29	0.06	2,956,806.75	3,005,237.83	(48,431.08)	(1.61)	
Other Operating Revenues	37,206.63	44,520.49	(7,313.86)	(16.43)	415,258.78	440,450.33	(25,191.55)	(5.72)	
TOTAL OPERATING REVENUES	\$2,529,055.84	\$2,475,423.55	\$53,632.29	2.17	\$15,922,352.36	\$16,317,415.39	(\$395,063.03)	(2.42)	

# Waukesha Water Utility Consumption Analysis July 2025

	June 2025	June 2025			2025 YTD	2025 YTD		
Customer Type	Gallons Billed	Gallons Budget	Over / (Under)	%	Gallons Billed	Gallons Budget	Over / (Under)	%
Res - Single	64,131,400	61,809,972	2,321,428	3.8	391,043,700	393,253,028	(2,209,328)	(0.6)
Res - Duplex	7,550,200	7,718,284	(168,084)	(2.2)	48,540,700	51,806,230	(3,265,530)	(6.3)
Multi-Family	28,215,000	28,502,026	(287,026)	(1.0)	187,436,700	192,466,512	(5,029,812)	(2.6)
Multi - Triplex	494,800	533,610	(38,810)	(7.3)	3,363,100	3,630,312	(267,212)	(7.4)
Residential Total	71,681,600	69,528,256	2,153,344	3.1	439,584,400	445,059,258	(5,474,858)	(1.2)
Commercial	32,540,300	29,862,364	2,677,936	9.0	183,819,600	171,825,262	11,994,338	7.0
Multi-Family Total	28,709,800	29,035,636	(325,836)	(1.1)	190,799,800	196,096,824	(5,297,024)	(2.7)
Industrial	11,659,600	10,439,450	1,220,150	11.7	70,133,600	78,731,240	(8,597,640)	(10.9)
Public	5,245,100	4,323,466	921,634	21.3	30,081,000	29,732,906	348,094	1.2
Irrigation	1,836,800	409,150	1,427,650	348.9	2,432,400	590,842	1,841,558	311.7
	151,673,200	143,598,322	8,074,878	5.6	916,850,800	922,036,332	(5,185,532)	(0.6)

## Waukesha Water Utility Expense Analysis July 2025

		CURRENT MO	HTMC		YEAR TO DATE					
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%		
OPERATING EXPENSES:										
Source	\$352,105.08	\$353,656.28	(\$1,551.20)	(0.44)	\$2,356,536.84	\$2,342,957.85	\$13,578.99	0.58		
Pumping	37,968.35	62,456.70	(24,488.35)	(39.21) 1	325,935.65	367,149.41	(41,213.76)	(11.23)		
Treatment	24,296.48	21,173.24	3,123.24	14.75	208,196.66	203,815.29	4,381.37	2.15		
Distribution	230,024.44	135,611.40	94,413.04	69.62 <b>2</b>	1,089,601.97	940,395.26	149,206.71	15.87		
Customer Service	20,067.95	22,328.88	(2,260.93)	(10.13)	211,581.31	213,932.07	(2,350.76)	(1.10)		
Administrative	141,326.26	167,869.59	(26,543.33)	(15.81) <b>3</b>	1,187,354.74	1,238,090.45	(50,735.71)	(4.10)		
Total	\$805,788.56	\$763,096.09	42,692.47	5.59	\$5,379,207.17	\$5,306,340.33	72,866.84	1.37		
MANAGERS' MARGIN	1,723,267.28	1,712,327.46	10,939.82	0.64	10,543,145.19	11,011,075.06	(\$467,929.87)	(4.25)		
Depreciation	394,000.44	393,974.23	26.21	0.01	2,769,907.13	2,757,819.61	12,087.52	0.44		
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,339,605.40	1,339,605.40	0.00	0.00		
Other Taxes	11,197.83	13,867.89	(2,670.06)	(19.25)	72,303.30	105,023.77	(32,720.47)	(31.16)		
TOTAL OPERATING EXPENSES	\$1,402,359.03	\$1,362,310.41	\$40,048.62	2.94	\$9,561,023.00	\$9,508,789.11	\$52,233.89	0.55		
TOTAL OPERATING INCOME(LOSS)	\$1,126,696.81	\$1,113,113.14	\$13,583.67	1.22	\$6,361,329.36	\$6,808,626.28	(\$447,296.92)	(6.57)		
NON OPERATING INCOME&(EXPENSE)	(63,580.31)	(267,603.28)	204,022.97	(76.24)	(902,365.83)	(1,827,127.96)	924,762.13	(50.61)		
NET INCOME(LOSS)	\$1,063,116.50	\$845,509.86	\$217,606.64	25.74	\$5,458,963.53	\$4,981,498.32	\$477,465.21	9.58		

#### Notes

<sup>1</sup> Pumping: The WE Energies bill was more under budget than it typically is because the BPS was not billed on the June invoice.

Distribution: Services related to relocation of the fiber cable on STH59 were paid in July. These costs were not budgeted in 2025 as the Utility was not aware of the issue until recently. There were three main breaks in July and street opening invoices were received from the City.

<sup>3 &</sup>lt;u>Administrative</u>: Benefits were under budget because of the staff vacancies. PTO is under budget and the labor due to those vacancies.

# WAUKESHA WATER UTILITY STATEMENT OF SOURCES AND USES OF CASH PERIOD ENDING July 31, 2025

Cash Balance - June 30, 2025	\$48,319,722
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## **SOURCES:**

**USES:** 

Operations: Customers - water sales Waste Water Utility - joint metering billing Rent of utility property - cellular leases Receipts on sewer bills Receipts from return flow Reimbursement from City for return flow expenses Other - miscellaneous Total Cash From Operating Activities	\$2,377,578 182,796 18,523 1,813,004 630,044 278,296 3,314 \$5,303,555		
Capital and Related Financing Activities: Contributions Issuance of long-term debt Sale of short-term debt Interest income Total Cash From Capital/ Investing Activities  Total Cash Receipts	35,551 581,228 192,233 \$809,012	\$6,112,568	
Salaries, wages, payroll taxes and benefits Subcontracted and outside services Disbursement to city for sewer transfer Disbursement to city for return flow transfer Pumping power Purchase of materials and supplies Acquisition of capital assets  Total Cash Used	265,414 217,589 1,688,069 557,909 16,751 356,105 307,305	\$3,409,142	
Net Change in Cash		-	\$2,703,426

\$51,023,148

Cash Balance - July 31, 2025

# WAUKESHA WATER UTILITY BALANCE SHEET 7/31/2025

ASSETS CURRENT	THIS YEAR
CASH AND INVESTMENTS	\$43,706,369.81
ACCOUNTS RECEIVABLE	10,385,472.62
RECEIVABLE FROM SEWER REIMB	13,099.14
MATERIALS & SUPPLIES	908,981.42
OTHER CURRENT ASSETS	43,893.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$55,057,816.49
DEFERRED	ψ55,057,010.49
DEFERRED ASSETS	\$4,538,887.81
TOTAL DEFERRED DEBITS	4,538,887.81
RESTRICTED	1,000,007.01
DEBT PAYMENT ACCOUNT	\$5,016,901.30
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,299,876.99
TOTAL RESTRICTED FUNDS	\$7,316,778.29
LONG TERM	Ψ1,010,110.20
UTILITY PLANT IN SERVICE-NET	\$199,391,546.27
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	8,407,151.54
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$208,116,554.26
TOTAL ASSETS	\$275,030,036.85
	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
LIABILITIES CURRENT	
CUR PORTION BOND	3,620,861.93
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	2,523,384.67
PAYABLE TO OTHER FUNDS	4,455,635.76
CUSTOMER DEPOSITS	118,728.94
A/P MISCELLANEOUS	0.01
TAXES ACCRUED	1,354,586.15
INTEREST ACCRUED	832,011.65
EMPLOYEE WITHHOLDING	8,753.77
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	\$13,555,746.08
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	558,405.97
OPEB LIABILITY	3,940,051.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,484,706.21
TOTAL DEFERRED CREDITS LONG-TERM	\$13,050,541.94
BONDS	\$162,924,728.85
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	5,458,963.53
TOTAL EQUITY	\$85,499,019.98
TOTAL EQUITY AND LIABILITIES	\$275,030,036.85

### WWU TRANSMISSION AND DISTRIBUTION BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Ald	lermanic District	Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 66,566		2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive form Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,058,716	\$ 408,698	4 & 13	Joe Pieper & Dean Lemke	Completed
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~ 60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 244,723	5	Steve Van Trieste	Completed
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 654,825	2	Eric Payne	September 2025
Arrowhead Trail Water Main Extension	M00613	Water main extenstion of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,285,925	\$ 13,139	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 33,261	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,116,771	\$ 1,529,382	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	October 2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 106,314	\$ 51,298	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers	M00622	12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 103,613	\$ 16,685	3	Doreen Wigderson	2025
	Douting	Projects	¢ 7,007,000	ф co44407	<b>₾ 0 070 474</b>			
	Routine I		\$ 7,907,363 \$ 710,632		\$ 2,978,471 \$ 710,632			

**Bold Totals are Based on Bids**