

**Common Council
of the
City of Waukesha, Wisconsin**

Resolution No. 2022 - _____

Resolution Declaring Official Intent to Reimburse Expenditures for Wastewater Treatment Improvements for the Return Flow Pump Station, Pipeline and Outfall

Whereas the City of Waukesha, referred to herein as the City, owns and operates a sanitary sewer treatment and collection system as a public utility; and

Whereas the City plans to finance improvements to its Clean Water Plant as described in its Clean Water Fund Loan Intent to Apply, and assigned Clean Water Fund Project No 4062-13 by the Department of Natural Resources, referred to herein as the Project; and

Whereas the City plans to construct these improvements with a low-interest Clean Water Fund Loan Program Loan, referred to herein as the Loan; and

Whereas construction of these improvements may need to commence before receipt of the Loan proceeds; and

Whereas the City wishes to document its intent to use the Loan as a refinancing tool for expenditures that may be made before the Loan closing; and

Whereas the City expects to receive the Loan to finance the Project, and expects to issue tax-exempt bonds, referred to herein as the Bonds, to the Program in evidence of the Loan; and

Whereas because the Loan will not be available before September 7th, the City must provide interim financing to cover costs of the Project incurred prior to receipt of the Loan; and

Whereas it is necessary, desirable, and in the best interest of the Municipality to advance funds on hand on an interim basis until the Loan becomes available and the Bonds can be issued;

Now, therefore, the Common Council of the City of Waukesha resolves:

1. The City shall make expenditures as needed from funds on hand to pay the costs of planning, engineering and construction of the Project until the proceeds of the Bonds become available.

2. The City officially declares its intent under 26 CFR Section 1.150-2 to reimburse such expenditures with proceeds of the Bonds, the aggregate principal amount of which is expected not to exceed \$10,520,000.
3. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long- term basis, or otherwise set aside by the City pursuant to its budget or financial policies.
4. This Resolution is effective upon its passage.

This Resolution was passed the ____ day of September, 2022.

Shawn N. Reilly, Mayor

Gina L. Kozlik, City Clerk