

Resolution No. \_\_\_\_\_

RESOLUTION PROVIDING FOR THE ISSUANCE OF A  
NOTE ANTICIPATION NOTE, SERIES 2018,  
IN THE AMOUNT OF APPROXIMATELY \$16,540,000

WHEREAS the City of Waukesha, Waukesha County, Wisconsin (the "City") is presently in need of approximately \$16,540,000 for the public purpose of paying the costs of sewer utility projects, consisting of construction of return flow system improvements;

WHEREAS the City intends to issue general obligation promissory notes for such purpose pursuant to Section 67.12(12) of the Wisconsin Statutes;

WHEREAS it is desirable to anticipate the issuance of such notes through the issuance of a note anticipation note pursuant to Section 67.12(1)(b), Wis. Stats.; and

WHEREAS it is in the best interest of the City to structure the note anticipation note financing in the form of a line of credit, revolving draw facility or similar financing instrument.

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue a Note Anticipation Note, Series 2018, in the amount of approximately \$16,540,000 (the "Note") for the purpose above specified.
2. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to request proposals from financial institutions for the purchase of the Note in accordance with the terms of a Request for Proposals in substantially the form attached to this Resolution. At a subsequent meeting, the Common Council shall take further action to approve the details of the Note and authorize the issuance and sale of the Note.

Passed this 19th day of December, 2017.

Approved this 19th day of December, 2017.

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk