

**Common Council
of the
City of Waukesha, Wisconsin**

Resolution No. 2024-8

**Resolution Terminating Tax Incremental District 22 and
Distributing Excess Increment to Affected Taxing Jurisdictions**

Whereas the City of Waukesha (City) created Tax Incremental District (TID) 22 on May, 21, 2013, and adopted the project plan in the same year; and

Whereas the City amended Tax Incremental District (TID) 22 on June 16, 2020 to include public improvements within ½ mile of the District boundary; and

Whereas all TID 22 projects were completed in the prescribed allowed time; and

Whereas sufficient increment was collected as of the 2023 tax roll, payable in 2024, to cover TID 22 project costs;

Whereas all financial obligations of TID 22 will be met with 2024 tax increment, collected in 2025; and

Whereas the Common Council of the City of Waukesha adopted Resolution 2023-19 on April 18, 2023 allowing TID 22's final year's increment collected in 2025 from the 2024 tax roll to benefit affordable housing;

Now, therefore, be it resolved that the City terminates TID 22; and

Be it further resolved the City Clerk-Treasurer shall notify, within 60 days of this resolution, or before April 15, 2025, whichever comes first, the Wisconsin Department of Revenue that TID 22 has been terminated; and

Be it further resolved that the City Clerk-Treasurer shall sign the required DOR Final Accounting Submission Date Form (PE-223) agreeing to a date by which the City shall submit final accounting information to the Department of Revenue; and

Be it further resolved that the City Clerk-Treasurer shall distribute any excess increment collected, after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares as determined by the City's independent auditor.

This Resolution was passed and adopted by the Common Council of the City of Waukesha this 16th day of April 2024.

Shawn N. Reilly, Mayor

Sara M. Spencer, Interim Clerk/Treasurer