

November 14, 2022

Re: Accurate Specialties Expansion Plan

To Whom It May Concern,

This letter is to introduce to you the expansion plan slated for Accurate Specialties Inc starting in spring of 2023. The intent and purpose of the expansion is to diversify our current business as the leading bronze gear manufacturer, by building an additional fifty-six thousand square feet of manufacturing space on our campus. This addition will house the Turning Center of Excellence, serving both internal Fisher Barton companies, but more importantly, a new base of diversified external customers.

The Turning Center of Excellence will feature state-of-the-art equipment - representing the newest technologies in high precision, high volume machining. This is a large regional and national market opportunity that will be filled by ASI as we continue to grow and diversify our Waukesha presence; and take advantage of Fisher Barton's reputation in the many industries it now serves. As a result of the initial investment, Accurate Specialties will begin hiring highly skilled machinists, programmers, engineers, quality technicians and maintenance personnel. This group will be led by a staff consisting of supervision, CSRs, and production management. In total, ASI anticipates hiring approximately 40+ employees across this skilled spectrum.

Accurate Specialties will be purchasing approximately \$3m in new equipment in 2023 for the expansion to support this new business. We anticipate further extensive equipment allocations as the new business comes aboard. This represents an exciting time for both Fisher Barton and Accurate Specialties to grow our company, and the Waukesha community, during these challenging times.

Best Regards

Bob Rogers
GM
Accurate Specialties Inc.