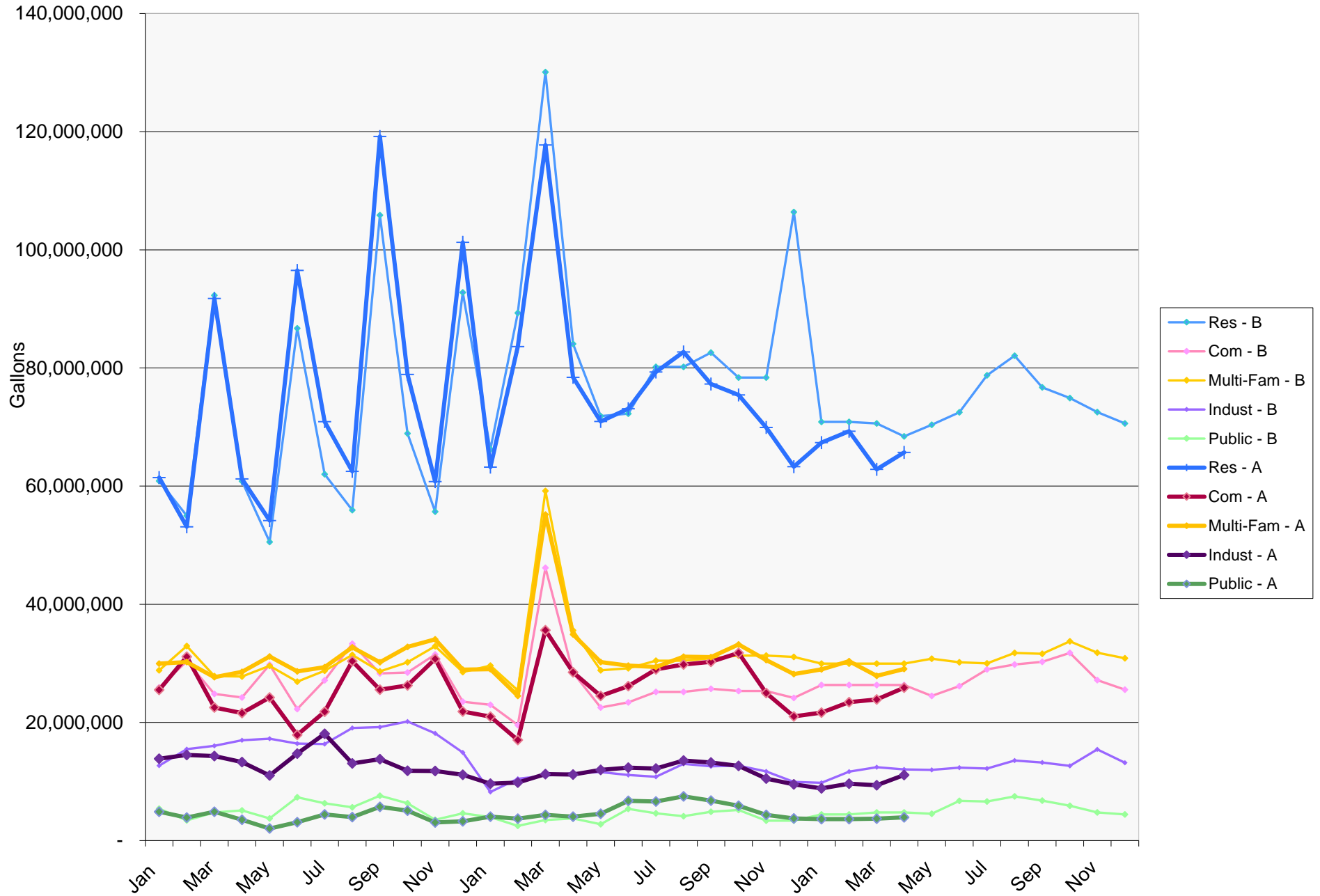


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 4/30/2022**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$449,280.92	\$445,436.38	\$3,844.54	0.86	\$1,800,266.80	\$1,828,299.12	(\$28,032.32)	(1.53)	\$5,983,878.90
Commercial	143,215.77	138,563.07	4,652.70	3.36	511,156.66	545,038.09	(33,881.43)	(6.22)	1,762,389.72
Industrial	49,348.40	50,741.05	(1,392.65)	(2.74)	175,379.60	190,226.39	(14,846.79)	(7.80)	661,160.11
Public	21,383.41	23,172.99	(1,789.58)	(7.72)	81,573.37	89,602.22	(8,028.85)	(8.96)	333,089.17
Multi Family	147,027.22	146,254.91	772.31	0.53	588,637.97	588,680.21	(42.24)	(0.01)	1,913,458.17
Irrigation	1,709.15	356.22	1,352.93	379.80	6,842.65	712.44	6,130.21	860.45	90,370.53
Total Metered Sales	\$811,964.87	\$804,524.62	\$7,440.25	0.92	\$3,163,857.05	\$3,242,558.47	(\$78,701.42)	(2.43)	\$10,744,346.60
Private Fire Capacity	\$25,740.76	\$25,489.33	\$251.43	0.99	\$101,666.59	\$101,957.32	(\$290.73)	(0.29)	\$317,377.49
Public Fire Capacity	207,024.19	206,479.50	544.69	0.26	818,021.65	825,918.00	(7,896.35)	(0.96)	2,570,950.36
Other Operating Revenues	74,380.42	74,257.16	123.26	0.17	151,995.71	162,596.60	(10,600.89)	(6.52)	529,049.50
TOTAL OPERATING REVENUES	\$1,119,110.24	\$1,110,750.61	\$8,359.63	0.75	\$4,235,541.00	\$4,333,030.39	(\$97,489.39)	(2.25)	\$14,161,723.95
OPERATING EXPENSES:									
Source	\$81,407.18	\$81,312.65	\$94.53	0.12	\$324,817.92	\$325,250.60	(\$432.68)	(0.13)	\$980,203.44
Pumping	82,313.31	72,836.25	9,477.06	13.01	306,032.90	295,345.53	10,687.37	3.62	988,471.48
Treatment	29,423.43	31,384.87	(1,961.44)	(6.25)	150,523.07	162,977.88	(12,454.81)	(7.64)	565,273.25
Distribution	100,222.48	106,886.68	(6,664.20)	(6.23)	362,729.91	391,454.09	(28,724.18)	(7.34)	1,136,974.00
Customer Service	25,330.66	15,948.09	9,382.57	58.83	53,356.96	68,065.03	(14,708.07)	(21.61)	305,768.41
Administrative	104,958.21	113,566.86	(8,608.65)	(7.58)	596,476.09	550,350.78	46,125.31	8.38	1,756,255.05
Total	\$423,655.27	\$421,935.40	1,719.87	0.41	\$1,793,936.85	\$1,793,443.91	492.94	0.03	\$5,732,945.63
MANAGERS' MARGIN	695,454.97	688,815.21	6,639.76	0.96	2,441,604.15	2,539,586.48	(\$97,982.33)	(3.86)	8,428,778.32
Depreciation	171,250.20	174,691.27	(3,441.07)	(1.97)	688,253.02	698,765.08	(10,512.06)	(1.50)	2,096,295.24
Tax Equivalent	179,727.32	179,727.32	0.00	0.00	718,909.28	718,909.28	0.00	0.00	2,156,727.84
Other Taxes	12,020.82	12,391.53	(370.71)	(2.99)	42,965.17	49,566.12	(6,600.95)	(13.32)	177,381.71
TOTAL OPERATING EXPENSES	\$786,653.61	\$788,745.52	(\$2,091.91)	(0.27)	\$3,244,064.32	\$3,260,684.39	(\$16,620.07)	(0.51)	\$10,163,350.42
TOTAL OPERATING INCOME(LOSS)	\$332,456.63	\$322,005.09	\$10,451.54	3.25	\$991,476.68	\$1,072,346.00	(\$80,869.32)	(7.54)	\$3,998,373.53
NON OPERATING INCOME&(EXPENSE)	(195,743.69)	(201,730.36)	5,986.67	(2.97)	(771,133.52)	(791,479.42)	20,345.90	(2.57)	(1,140,219.99)
NET INCOME(LOSS)	\$136,712.94	\$120,274.73	\$16,438.21	13.67	\$220,343.16	\$280,866.58	(\$60,523.42)	(21.55)	\$2,858,153.54

WWU
Billed Gallons
Actual v Budget
2020 - 2022



**Waukesha Water Utility
Revenue Analysis
April 2022**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'22	BUDGET'22	VARIANCE	%	ACTUAL'22	BUDGET'22	VARIANCE	%
OPERATING REVENUES:								
Residential	\$449,280.92	\$445,436.38	\$3,844.54	0.86	\$1,800,266.80	\$1,828,299.12	(\$28,032.32)	(1.53)
Commercial	143,215.77	138,563.07	4,652.70	3.36	511,156.66	545,038.09	(33,881.43)	(6.22)
Industrial	49,348.40	50,741.05	(1,392.65)	(2.74)	175,379.60	190,226.39	(14,846.79)	(7.80)
Public	21,383.41	23,172.99	(1,789.58)	(7.72)	81,573.37	89,602.22	(8,028.85)	(8.96)
Multi Family	147,027.22	146,254.91	772.31	0.53	588,637.97	588,680.21	(42.24)	(0.01)
Irrigation	1,709.15	356.22	1,352.93	379.80	6,842.65	712.44	6,130.21	860.45
Total Metered Sales	\$811,964.87	\$804,524.62	\$7,440.25	0.92	\$3,163,857.05	\$3,242,558.47	(\$78,701.42)	(2.43)
Private Fire Capacity	\$25,740.76	\$25,489.33	\$251.43	0.99	\$101,666.59	\$101,957.32	(\$290.73)	(0.29)
Public Fire Capacity	207,024.19	206,479.50	544.69	0.26	818,021.65	825,918.00	(7,896.35)	(0.96)
Other Operating Revenues	74,380.42	74,257.16	123.26	0.17	151,995.71	162,596.60	(10,600.89)	(6.52)
TOTAL OPERATING REVENUES	\$1,119,110.24	\$1,110,750.61	\$8,359.63	0.75	\$4,235,541.00	\$4,333,030.39	(\$97,489.39)	(2.25)

**Waukesha Water Utility
Consumption Analysis
April 2022**

Customer Type	Apr 2022 Gallons Billed	Apr 2022 Gallons Budget	Over / (Under)		2022 YTD Gallons Billed	2022 YTD Gallons Budget	Over / (Under)	
Res - Single	57,763,700	60,102,200	(2,338,500)	-3.9%	233,655,200	246,225,200	(12,570,000)	-5.1%
Res - Duplex	7,942,100	8,303,000	(360,900)	-4.3%	31,537,200	34,509,200	(2,972,000)	-8.6%
Res - Triplex	481,800	552,800	(71,000)	-12.8%	1,957,200	2,245,800	(288,600)	-12.9%
Res - Total	66,187,600	68,958,000	(2,770,400)	-4.0%	267,149,600	282,980,200	(15,830,600)	-5.6%
Commercial	25,882,000	26,350,300	(468,300)	-1.8%	94,864,300	105,401,200	(10,536,900)	-10.0%
Multi-Family	28,574,800	29,389,900	(815,100)	-2.8%	114,335,600	117,559,600	(3,224,000)	-2.7%
Industrial	11,096,600	12,057,100	(960,500)	-8.0%	38,927,500	45,967,700	(7,040,200)	-15.3%
Public	3,918,900	4,753,519	(834,619)	-17.6%	14,918,300	18,380,273	(3,461,973)	-18.8%
Irrigation	3,200	42,100	(38,900)	-92.4%	9,300	84,200	(74,900)	-89.0%
	135,663,100	141,550,919	(5,887,819)	-4.2%	530,204,600	570,373,173	(40,168,573)	-7.0%

**Waukesha Water Utility
Expense Analysis
April 2022**

	CURRENT MONTH					YEAR TO DATE			
	ACTUAL'21	BUDGET'21	VARIANCE	%		ACTUAL'21	BUDGET'21	VARIANCE	%
OPERATING EXPENSES:									
Source	\$81,407.18	\$81,312.65	\$94.53	0.12		\$324,817.92	\$325,250.60	(\$432.68)	(0.13)
Pumping	82,313.31	72,836.25	9,477.06	13.01	1	306,032.90	295,345.53	10,687.37	3.62
Treatment	29,423.43	31,384.87	(1,961.44)	(6.25)		150,523.07	162,977.88	(12,454.81)	(7.64)
Distribution	100,222.48	106,886.68	(6,664.20)	(6.23)		362,729.91	391,454.09	(28,724.18)	(7.34)
Customer Service	25,330.66	15,948.09	9,382.57	58.83	2	53,356.96	68,065.03	(14,708.07)	(21.61)
Administrative	104,958.21	113,566.86	(8,608.65)	(7.58)		596,476.09	550,350.78	46,125.31	8.38
Total	\$423,655.27	\$421,935.40	1,719.87	0.41		\$1,793,936.85	\$1,793,443.91	492.94	0.03
MANAGERS' MARGIN	695,454.97	688,815.21	6,639.76	0.96		2,441,604.15	2,539,586.48	(\$97,982.33)	(3.86)
Depreciation	171,250.20	174,691.27	(3,441.07)	(1.97)		688,253.02	698,765.08	(10,512.06)	(1.50)
Tax Equivalent	179,727.32	179,727.32	0.00	0.00		718,909.28	718,909.28	0.00	0.00
Other Taxes	12,020.82	12,391.53	(370.71)	(2.99)		42,965.17	49,566.12	(6,600.95)	(13.32)
TOTAL OPERATING EXPENSES	\$786,653.61	\$788,745.52	(\$2,091.91)	(0.27)		\$3,244,064.32	\$3,260,684.39	(\$16,620.07)	(0.51)
TOTAL OPERATING INCOME(LOSS)	\$332,456.63	\$322,005.09	\$10,451.54	3.25		\$991,476.68	\$1,072,346.00	(\$80,869.32)	(7.54)
NON OPERATING INCOME&(EXPENSE)	(195,743.69)	(201,730.36)	5,986.67	(2.97)		(771,133.52)	(791,479.42)	20,345.90	(2.57)
NET INCOME(LOSS)	\$136,712.94	\$120,274.73	\$16,438.21	13.67		\$220,343.16	\$280,866.58	(\$60,523.42)	(21.55)

Notes

1 Pumping: Pumping Power is over budget by roughly \$9,200 as Wells #3 & #8 were billed for 2-months of electricity due to billings being missed in March.

2 Customer Service: Customer service activities were over budget as we are cross training staff members for back-up utility bill processing.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING APRIL 30, 2022**

Cash Balance - March 31, 2022

\$42,799,562

SOURCES:

Operations:

Customers - water sales	\$917,831
Waste Water Utility - joint metering billing	81,713
Rent of utility property - cellular leases	58,995
Receipts on sewer bills	1,294,487
Receipts from return flow	523,467
Reimbursement from City for return flow expenses	2,829,592
Other - miscellaneous	9,096
Total Cash From Operating Activities	<u>\$5,715,181</u>

Capital and Related Financing Activities:

Grants	
Contributions	101,350
Issuance of long-term debt	
Sale of short-term debt	
Interest income	14,335
Total Cash From Capital/ Investing Activities	<u>\$115,686</u>

Total Cash Receipts

\$5,830,867

USES:

Salaries, wages, payroll taxes and benefits	285,312
Subcontracted and outside services	72,794
Disbursement to city for sewer transfer	1,367,034
Disbursement to city for return flow transfer	566,939
Pumping power	41,231
Purchase of materials and supplies	99,352
Tax equivalent - PILOT	
Acquisition of capital assets	6,454,897
WIFIA Fees	
Debt service - principal	608,025
Debt service - interest	183,442

Total Cash Used

\$9,679,026

Net Change in Cash

(\$3,848,159)

Cash Balance - April 30, 2022

\$38,951,403

**WAUKESHA WATER UTILITY
BALANCE SHEET
4/30/2022**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$35,134,532.32
ACCOUNTS RECEIVABLE	7,761,314.34
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	516,481.76
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$43,412,328.43</u>
DEFERRED	
DEFERRED ASSETS	<u>\$6,576,274.70</u>
TOTAL DEFERRED DEBITS	6,576,274.70
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,766,482.05
DEBT RESERVE ACCOUNT	0.90
CONSTRUCTION FUND	154.07
TAX EQUIV RESERVE ACCOUNT	<u>2,050,233.17</u>
TOTAL RESTRICTED FUNDS	\$3,816,870.19
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$99,539,819.21
PROPERTY HELD FOR FUTURE USE	2,935,089.69
CONSTRUCTION WORK IN PROGRESS	50,877,331.56
RESTRICTED NET PENSION	<u>818,011.00</u>
TOTAL UTILITY PLANT	<u>\$154,170,251.46</u>
TOTAL ASSETS	<u><u>\$207,975,724.78</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,855,000.00
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	6,539,799.74
PAYABLE TO OTHER FUNDS	3,432,466.49
CUSTOMER DEPOSITS	166,173.29
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,448,162.24
INTEREST ACCRUED	358,625.86
EMPLOYEE WITHHOLDING	6,531.82
ACCRUED PAYROLL	0.00
ACCRUED VACATION	<u>207,759.08</u>
TOTAL CURRENT LIABILITIES	\$14,014,518.52
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	318,509.62
OPEB LIABILITY	5,206,927.56
OTHER DEFERRED CREDITS	<u>4,310,788.10</u>
TOTAL DEFERRED CREDITS	\$9,836,225.28
LONG-TERM	
BONDS	\$107,583,880.04
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,756,536.18
EQUITY FINANCED BY UTILITY	37,770,294.15
EQUITY FROM CONTRIBUTIONS	35,097,970.45
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>220,343.16</u>
TOTAL EQUITY	<u>\$76,541,100.94</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$207,975,724.78</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District	Water Main Construction Completion
W. St. Paul - Mountain to Madison - Utility Improvements	M00546	Replace 2000 feet of 8-inch and 12-inch cast iron water main from 1909 and 1960 with 12-inch PVC water main on W. St. Paul Avenue from Mountain Avenue to Madison Street and replace 500 feet of 16-inch cast iron water main from 1908 with 16-inch ductile iron water main on Madison Street from Ann Street to Bank Street. The project is being done with the City Public Works Dept.		\$ 983,177	\$ 385,296	2 Eric Payne	December 2022
Shagbark to Coldwater Creek Dr.	M00565	Extend 12" water main through easement connecting Pebble Valley and Oakmont.		\$ 307,379	\$ 300,839	14 Rick Lemke	April 2022
Arcadian Ave & Linden St. - Utility Improvements	M00568	Replace 1500 feet of 8-inch cast iron pipe from 1930 with 12-inch PVC water main on Arcadian Avenue from N. Hartwell Avenue to N. Greenfield Avenue. Replace 400 feet of 6-inch cast iron water main from 1913 8-inch PVC water main Linden Street from Lake Street to Bell Street. The project is being done with the City Public Works Dept.		\$ 715,233	\$ 27,823	3 Cassie Rodriguez	September 2022
Tenny Ave - Oakwood to Newhall - Utility Improvements	M00570	Replace 1800 feet of 6-inch cast iron from 1924 and 12-inch ductile iron from 1970 with 12-inch PVC water main on Perkins Ave, from Main to Arcadian. The project is being done with the City Public Works Dept.		\$ 654,791	\$ 5,907	8 Elizabeth Moltzan 10 Steve Johnson	October 2022
Greenmeadow Dr - Sherryl to Summit - Utility Improvements	M00571	Replace 750 feet of 8-inch cast iron from 1958 with 8-inch PVC water main on Greenmeadow Drive from Sherryl Lane to Summit Avenue.		\$ 421,432	\$ 90	4 Joe Pieper 13 Dean Lemke	Delayed to 2023
E North St - Albert to Pewaukee Rd - Utility Improvements	M00572	Replace 900 feet of 6-inch cast iron water main from 1921 and 1969 with 8-inch PVC water main on E. North Street from Albert Street to Pewaukee Road.		\$ 319,232	\$ 9,800	2 Eric Payne	October 2022
Saratoga Rd & Bank St - Utility Improvements	M00573	Extend 8-inch water main 250 feet on Saratoga Road from Fieldcrest Lane to Butler Drive to provide for higher pressure on Butler Court. Replace 250 feet of 8-inch cast iron water main from 1909 on Brehm Street from E. St. Paul Avenue to Bank Street and replace 8-inch PVC water main from 1985 on Bank Street from Brehm Street to NW Barstow Street with 12-inch PVC water main.		\$ 154,355	\$ 16,297	1 Don Paul Browne 2 Eric Payne	October 2022
Routine Projects			\$ 4,858,096	\$ 3,555,598	\$ 746,052		
Misc Routine			\$ 675,633	\$ 675,633	\$ 675,633		
Total Transmission & Distribution			\$ 5,533,729	\$ 4,231,231	\$ 1,421,685		

Bold Totals are Based on Bids