



CITY OF WAUKESHA

Administration

201 Delafield Street, Waukesha, WI 53188
Tel: 262.524.3701 fax: 262.524.3899
www.waukesha-wi.gov

Committee: Board of Public Works	Date: 10/7/2021
Common Council Item Number: ID #21-2927	Date: 10/19/2021
Submitted By: Alex Damien, Interim Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Bridget Souffrant, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Recommend adoption of the RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$60,052,000 SEWER SYSTEM REVENUE BONDS, SERIES 2021E, AND PROVIDING FOR OTHER DETAILS AND COVENANTS WITH RESPECT THERETO for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant Return Flow Pump Station, Pipeline, and Outfall project.	

Details:
The Wastewater Treatment Plant Return Flow Pump Station, Pipeline, and Outfall project require financial assistance through the state's Clean Water Fund loan program. The loan is being divided in stages; this resolution is for the second stage of the loan. The Resolution Authorizing Bond Issuance Documents is required to award financial assistance from the Clean Water Fund Program and must be approved as a part of the loan closing process.

Options & Alternatives:
None.

Financial Remarks:
The budgeted revenue will be placed in 0605-7390-49140 Clean Water Fund Loans (with actual in CWFL loan payable account 0605-29300) and the expenditures will end up in 0605-7390-68290-71800 and 71815 (with actual in Capital asset accounts).

Executive Recommendation:
Recommend adoption of the RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$60,052,000 SEWER SYSTEM REVENUE BONDS, SERIES 2021E, AND PROVIDING FOR OTHER DETAILS AND COVENANTS WITH RESPECT THERETO for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant Return Flow Pump Station, Pipeline, and Outfall project.

