



City of Waukesha
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Committee: Finance Committee	Date: 2/14/2023
Common Council Item Number: ID#23-6102	Date: 2/23/2023
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: Click here to enter text.
Finance Department Review: JC	City Attorney's Office Review: Click here to enter text.
Subject: Approve a resolution authorizing the staff to apply for a WEDC CDI grant for the Cobblestone Hotel project.	

Details:
As part of the funding for the Cobblestone Hotel redevelopment project the staff is applying for a WEDC CDI grant for \$250,000. This is a pass-through grant. The resolution authorizes the staff to make the submission to WEDC.

Options & Alternatives:
Approve the resolution and possibly receive the grant.
Deny the resolution which will compromise the financial feasibility of the project.

Financial Remarks:
This is a pass through grant.

Executive Recommendation:
Approve the resolution.