



FINANCE DEPARTMENT

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Richard Abbott, Finance Director

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To: City Administrator – Ed Henschel
Copy: Finance Committee & Department Directors
Subject: 2013 Carryovers relating to Funds 410, 420 & 430
Date: May 8, 2014

This memo and attached spreadsheets are to support the amounts available for spending in these accounts. I have reviewed the accounts back to 2010. I have only carried forward the expenditure budgets for which we have available funds to cover. This would mean that I did not carry forward any approved projects that debt was not issued for. It is my understanding that this may have been the practice in the past and I will work with departments that may be affected by this change.

Bringing forward authorized but unborrowed funds would leave the City susceptible to overspending and potential cash flow issues. In 2014, we borrowed for all projects that were likely to happen in 2014. We removed three projects from the 2014 CIP (the Fire Station and 2 parks projects). These projects may show up in 2015 CIP. The ultimate goal here is for the borrowing amount each year to match the approved projects in each given year as identified in the bond documents.

My hope and intention would be that the Finance Committee and the Council would be flexible on the previously approved projects in the following years CIP plan.

If you have any questions or concerns, please contact me.

Thank you,

Rich



2013 to 2014 Carryovers in Fund 0410 - Street Improvements

Org	Description	Fund Balance		Special Assessments	Unspent	GF Transfer	Fund Bal	Summary of Sources
		2013	Available Carryover					
0001	New Paving	(28,880.00)	(28,880.00)	(2,880.00)	(26,000.00)	-	-	(28,880.00)
0002	Fed & State Reconstruction	(139,127.00)	(139,127.00)	-	(139,127.00)	-	-	(139,127.00)
0003	Railroad	(50,345.00)	(50,345.00)	-	-	-	(50,345.00)	(50,345.00)
0006	Riverwalk	-	-	-	-	-	-	-
0011	Historical Lighting	(26,777.00)	(26,777.00)	-	(26,777.00)	-	-	(26,777.00)
0025	Downtown walks	(45,133.00)	(45,133.00)	-	(45,133.00)	-	-	(45,133.00)
0030	New Sidewalks	-	-	-	-	-	-	-
0040	Storm Sewer New	-	-	-	-	-	-	-
0041	Storm Sewer Reconstruction	(682,890.00)	(682,890.00)	-	(682,890.00)	-	-	(682,890.00)
0043	DNR Rule NR216	-	-	-	-	-	-	-
0052	Traffic Signal Upgrades	(103,838.00)	(103,838.00)	-	(84,176.00)	-	(19,662.00)	(103,838.00)
0054	LED Conversion	-	-	-	-	-	-	-
0066	Madison St. Bridge Replace	-	-	-	-	-	-	-
2004	Major Road Reconstruction	(212,298.00)	(212,298.00)	-	(212,298.00)	-	-	(212,298.00)
2006	Resurfacing & Asphalt	(128,806.00)	(128,806.00)	-	(128,806.00)	-	-	(128,806.00)
2007	Concrete Repairs	(4,148.00)	(4,148.00)	-	(4,148.00)	-	-	(4,148.00)
2010	Minor Street Reconstruction	(295,505.00)	(295,505.00)	-	(295,505.00)	-	-	(295,505.00)
2011	Alley Reconstruction	(62,757.00)	(62,757.00)	-	(62,757.00)	-	-	(62,757.00)
9707	MilkyWay	(38,416.00)	(38,416.00)	-	-	-	(38,416.00)	(38,416.00)
9922	Downtown Lights	(594,057.00)	(594,057.00)	-	-	(594,057.00)	-	(594,057.00)
3314	Int & Def Spec Assessment	(108,809.00)	(108,809.00)	-	-	-	-	(108,809.00)
	Total	(2,521,786.00)	(2,521,786.00)					

Beginning Fund Balance	12/31/12 FB	(542,570.37)
Total Rev	(7,447,128.64)	
Total Exp	5,467,913.79	
Agrees to 0410-37100	Total Avail	(2,521,785.22)
		0.78 Rounding

This Carryforward includes a redistribution of some project proceeds to cover projects that were overspent in 2012.

0002	Fed & State Reconstruction	145,539
0054	LED Conversion	41,260
2006	Resurfacing & Asphalt	(186,799)

2013 to 2014 Carryovers in Fund 0420 - Municipal Improvements

Org	Description	2013		Status	Source			
		Carryover	Available		Interest	Proceeds	Fund Bal	Summary of Sources
1815	City Hall CIP	(91,246.00)	(91,246.00)	Ongoing	-	Unspent	49990	(91,246.00)
1914	IT	(217,207.00)	(217,207.00)	Ongoing	-	49110	-	(217,207.00)
2163	Pistol Range	(266.00)	(266.00)	Complete	-	-	-	(266.00)
2242	Fire CIP	(9,041.00)	(9,041.00)	Ongoing	-	-	(9,041.00)	(9,041.00)
2244	Station 2 & 3 Relocation	(11,062.00)	(11,062.00)	Ongoing	-	(5,910.00)	(5,152.00)	(11,062.00)
2416	6/9/08 Flood	(8,077.00)	(8,077.00)	Complete	-	-	(8,077.00)	(8,077.00)
3124	Garage	(65,307.00)	(65,307.00)	Ongoing	-	(68,970.89)	3,663.89	(65,307.00)
3292	Engineering CIP	(12,648.00)	(12,648.00)	Ongoing	-	-	(12,648.00)	(12,648.00)
3394	Public Works CIP	(85,000.00)	(85,000.00)	Ongoing	-	(85,000.00)	-	(85,000.00)
5521	Accumulated Interest	(84,699.00)	(84,699.00)	Accum Interest	(461.97)	-	(84,237.03)	(84,699.00)
5533	Fox River/Citywide Bike Trail	(206,246.00)	(206,246.00)	Ongoing	-	(206,222.00)	(24.00)	(206,246.00)
5551	Park Master Plan	(37,626.00)	(37,626.00)	Ongoing	-	-	(37,626.00)	(37,626.00)
5564	Rivercrossing	(38,975.00)	(38,975.00)	Ongoing	-	-	(38,975.00)	(38,975.00)
5565	River Hills	(310,000.00)	(310,000.00)	Ongoing	-	(310,000.00)	-	(310,000.00)
5567	Woodfled Park CIP	(8,698.00)	(8,698.00)	Ongoing	-	-	(8,698.00)	(8,698.00)

12/31/12 Fund Bal	(176,900.54)
Actual Rev	(2,077,074.84)
Actual Exp	1,442,751.34
Org 7190	(811,224.04)
Should agree to C/O	(374,873.19)
	(1,186,097.23)
	0.77

West Ave Landfill	349,328.19
	25,545.00
	374,873.19
Amount needed	374,873.19
	-

Per Steve N - 2011-12 C/O

2013 to 2014 Carryover for Fund 0430 - Fleet Replacement Fund

Fund Balance		Available Carryover		Source		Summary of Sources	
Org	Description	2013	2014	Sale of City Property	Proceeds	Fund Bal	Sources
4320	Fire - Heavy Equip	(42,880.00)	(42,880.00)	-	(42,880.00)	-	(42,880.00)
4323	Building - Auto	(15,000.00)	(15,000.00)	-	(15,000.00)	-	(15,000.00)
4332	Engineering - Auto	(2,842.00)	(2,842.00)	-	(2,842.00)	-	(2,842.00)
4333	Garage - Heavy Equip	(122,530.00)	(122,530.00)	-	(122,530.00)	-	(122,530.00)
4355	Parks - Heavy Equip	(27,196.00)	(27,196.00)	-	(27,196.00)	-	(27,196.00)
4305	Sale of City property	(65,577.00)	(65,577.00)	(65,577.00)	-	-	(65,577.00)
4305	2010 Gen Fund Trsfr	(298,507.00)	(298,507.00)	-	-	(298,507.00)	(298,507.00)
	Amounts borrowed twice	(85,000.00)	(85,000.00)	-	(85,000.00)	-	(85,000.00)
	Total	<u>(659,532.00)</u>	<u>(659,532.00)</u>				

	12/31/12 FB	(381,894.45)
	Total Rev	(1,748,926.42)
	Total Exp	1,471,289.74
	Total Avail	<u>(659,531.13)</u>
		0.87

The funds in 0430 are commingled and difficult to distinguish. Steve N. had only "carried over" the amount for Garage in 2012 for 214,759. I am assuming that the remaining funds were not borrowed. The amount from 2012-2013 carry over was 60,000 for parks.