



City of Waukesha

City Hall,
201 Delafield Street
Waukesha, WI 53188

Meeting Minutes - Draft Finance Committee

Tuesday, August 5, 2014

6:30 PM

Council Chambers, City Hall
Use lower level glass door.

1. Call To Order

Present: 4 - Peter Bartels, Andy Reiland, Pieper and Daniel Manion

Absent: 1 - Terry Thieme

2. Approval of Minutes

No minutes to approve.

3. Business Items

- A. ID#14-0735** Review and act on a request to recommend to the Common Council that the City use Schwab as the custodial option to our DANA investment accounts.

Sponsors: Finance and Clerk/Treasurer

JP Morgan current custodian. They no longer provide this service.

A motion was made by Joe Pieper, seconded by Daniel Manion, that this item be approved. The motion carried by the following vote:

Aye: 4 - Bartels, Reiland, Pieper and Manion

Absent: 1 - Thieme

- B. ID#14-0752** Review and act on a request to recommend that the Common Council approve the Oberlin Filter TIF agreement.

Sponsors: Community Development

A motion was made by Andy Reiland, seconded by Daniel Manion, that this item be approved, subject to attorney's approval. The motion carried by the following vote:

Aye: 4 - Bartels, Reiland, Pieper and Manion

Absent: 1 - Thieme

- C. ID#14-0753** Review and act on a request to recommend that the Common Council consider an Initial Resolution Regarding Industrial Development Revenue Bond Financing for Production Service Company, Inc. project. Information with respect to the job impact of the project will be available at the time of consideration of the Initial Resolution.

Sponsors: Community Development

A motion was made by Joe Pieper, seconded by Andy Reiland, that this item be approved. The motion carried by the following vote:

Aye: 4 - Bartels, Reiland, Pieper and Manion

Absent: 1 - Thieme

4. Communications and Referrals:

Budget process discussed.

The Audit presentation is planned for early September.

5. Adjournment

A motion was made by Andy Reiland, seconded by Daniel Manion, that this meeting be adjourned. The motion carried by the following vote:

Aye: 4 - Bartels, Reiland, Pieper and Manion

Absent: 1 - Thieme