

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING
ASSISTANCE CONTRACT**

REPORT ON SUPPLEMENTAL INFORMATION

As of and for the Years Ended December 31, 2015 and 2014

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA, WISCONSIN
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

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**INDEPENDENT AUDITORS' REPORT
ON WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

To the Waukesha Transit Commission Board
City of Waukesha
Waukesha, Wisconsin

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2015 and 2014, and have issued our report thereon dated May 16, 2016, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha in conformity with accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.

Baker Tilly Virchow Krause, LLP

Madison, Wisconsin
May 16, 2016

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF NET POSITION
As of December 31, 2015 and 2014

	<u>2015</u>	<u>2014</u>
ASSETS		
101. Cash and cash items	\$ 24,856	\$ 38,276
102. Receivables		
Receivable from Waukesha County	<u>277,989</u>	<u>253,189</u>
Total Assets	<u>302,845</u>	<u>291,465</u>
LIABILITIES AND NET POSITION		
201. Payables		
Trade payables	263,332	291,465
Payable to Waukesha County	<u>39,513</u>	<u>-</u>
Total Liabilities	<u>302,845</u>	<u>291,465</u>
TOTAL NET POSITION	<u>\$ -</u>	<u>\$ -</u>

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
For the Years Ended December 31, 2015 and 2014

		2015	2014
REVENUE			
401.	Passenger fares for transit service	\$ 837,020	\$ 876,281
409.	Local cash grants and reimbursements - operating	636,195	573,102
409.	Refund prior year state grant close-outs	-	(4,808)
411.	State cash grants and reimbursements	1,661,085	1,665,733
411.	Prior year state grant close-outs	-	4,808
411.	State paratransit aid	36,248	42,445
411.	State I-94 subsidy	394,732	7,607
413.	Federal cash grants and reimbursements - operating	469,541	495,822
	Total Revenue	4,034,821	3,660,990
EXPENSES – BY OBJECT CLASS TOTAL			
501.01	Other wages, benefits and plowing	90,113	89,757
503.	Contract administration	133,808	128,045
508.	Purchased transportation	3,810,900	3,443,188
	Total Operation and Maintenance Expenses	4,034,821	3,660,990
CHANGE IN NET POSITION		-	-
NET POSITION - Beginning of Year		-	-
NET POSITION - END OF YEAR		\$ -	\$ -

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

RECONCILIATION OF REVENUES AND EXPENSES TO WISDOT AND FEDERAL
RECOGNIZED REVENUES AND EXPENSES - REGULATORY BASIS
For the Year Ended December 31, 2015

	Per WisDOT Guidelines	Per Federal Guidelines
Revenues from Waukesha Transit Commission's records	\$ 4,034,821	\$ 4,034,821
Less Unrecognized Revenues		
409. Local operating assistance	636,195	636,195
411. State operating assistance	1,697,333	1,697,333
411. State I-94 subsidy	394,732	394,732
413. Federal operating assistance	<u>469,541</u>	<u>469,541</u>
ADJUSTED REVENUES	<u>\$ 837,020</u>	<u>\$ 837,020</u>
Expenses from Waukesha Transit Commission's records	\$ 4,034,821	\$ 4,034,821
Less WISDOT I-94 Mitigation Costs - not eligible	394,732	-
Less WISDOT I-94 Mitigation Costs - Farebox Credit - not eligible	44,893	-
Less State Paratransit Costs - not eligible	36,248	-
Less Capital Maintenance Funding - not eligible (100%)	<u>-</u>	<u>586,926</u>
RECOGNIZED EXPENSES	<u>\$ 3,558,948</u>	<u>\$ 3,447,895</u>
RECOGNIZED DEFICITS	<u>\$ (2,721,928)</u>	<u>\$ (2,610,875)</u>

**WAUKESHA METRO TRANSIT
CITY OF WAUKESHA
WAUKESHA COUNTY OPERATING ASSISTANCE CONTRACT**

COMPUTATION OF THE DEFICIT DISTRIBUTION AMONG THE SUBSIDY GRANTORS
For the Year Ended December 31, 2015

FEDERAL SECTION 9 FUNDS

Maximum Federal Share Per Grant Awards	\$ <u>474,284</u>
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STATE FUNDS

WisDOT Recognized Deficit	\$ <u>2,721,928</u>
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WisDOT Recognized Expenses	\$ <u>3,558,948</u>
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60% Times Recognized Expenses	2,135,369
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Less Federal Share	<u>474,284</u>
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\$ 1,661,085

WisDOT Contract Maximum*	\$ <u>4,077,262</u>
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Local Operating Subsidy	\$ <u>636,195</u>
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5 Times Operating Subsidy	\$ <u>3,180,975</u>
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State Share – Contractual Amount	\$ <u>1,661,085</u>
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*This represents the entire WisDOT Contract, which includes both the City and County portions.