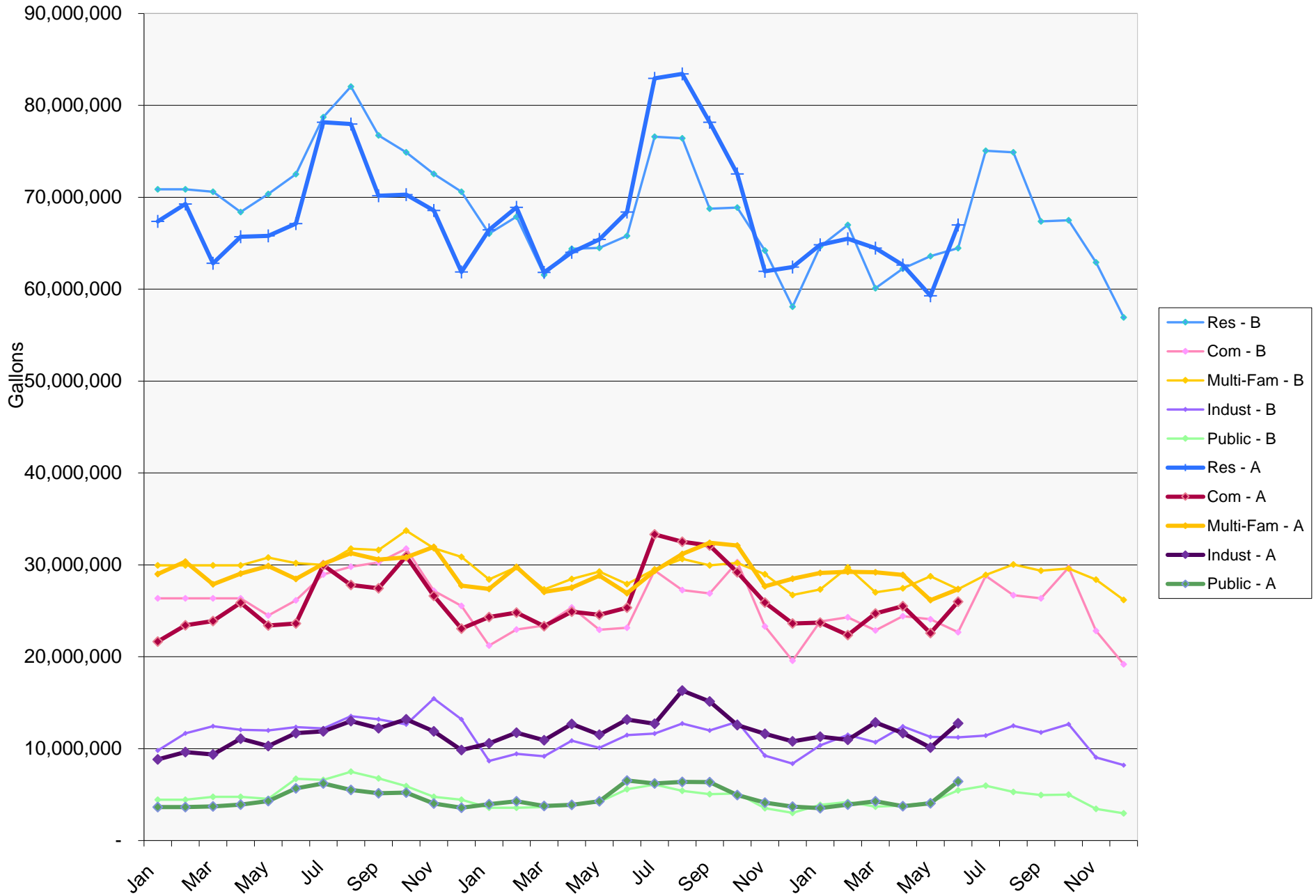


**WAUKESHA WATER UTILITY  
STATEMENT OF REVENUES & EXPENSES  
MONTH ENDED 6/30/2024**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$723,977.59	\$587,906.04	\$136,071.55	23.15	\$4,199,664.44	\$3,816,897.01	\$382,767.43	10.03	\$7,930,080.33
Commercial	240,954.13	159,876.29	81,077.84	50.71	1,366,135.67	1,099,022.22	267,113.45	24.30	2,334,256.84
Industrial	100,876.64	66,978.26	33,898.38	50.61	552,896.35	434,254.22	118,642.13	27.32	875,328.80
Public	56,448.66	36,865.94	19,582.72	53.12	243,059.60	193,439.38	49,620.22	25.65	405,921.53
Multi Family	258,730.19	188,007.16	70,723.03	37.62	1,574,764.45	1,250,946.34	323,818.11	25.89	2,583,476.74
Irrigation	4,902.61	3,369.50	1,533.11	45.50	19,683.98	16,147.22	3,536.76	21.90	86,096.11
Total Metered Sales	\$1,385,889.82	\$1,043,003.19	\$342,886.63	32.87	\$7,956,204.49	\$6,810,706.39	\$1,145,498.10	16.82	\$14,215,160.35
Private Fire Capacity	\$42,156.77	\$32,052.13	\$10,104.64	31.53	\$246,507.81	\$200,590.44	\$45,917.37	22.89	\$423,621.45
Public Fire Capacity	299,059.51	279,575.46	19,484.05	6.97	1,753,429.82	1,746,246.90	7,182.92	0.41	3,640,433.12
Other Operating Revenues	35,095.14	38,937.84	(3,842.70)	(9.87)	237,837.95	263,265.88	(25,427.93)	(9.66)	629,570.14
<b>TOTAL OPERATING REVENUES</b>	\$1,762,201.24	\$1,393,568.62	\$368,632.62	26.45	\$10,193,980.07	\$9,020,809.61	\$1,173,170.46	13.01	\$18,908,785.06
<b>OPERATING EXPENSES:</b>									
Source	\$318,280.81	\$365,739.48	(\$47,458.67)	(12.98)	\$1,939,395.10	\$2,001,073.10	(\$61,678.00)	(3.08)	\$4,045,192.30
Pumping	17,246.20	25,427.69	(8,181.49)	(32.18)	294,474.36	439,022.26	(144,547.90)	(32.92)	1,110,409.33
Treatment	13,422.94	21,069.22	(7,646.28)	(36.29)	100,244.65	143,137.52	(42,892.87)	(29.97)	294,438.78
Distribution	93,455.71	94,163.40	(707.69)	(0.75)	773,177.89	721,884.38	51,293.51	7.11	1,444,895.34
Customer Service	21,408.45	25,801.77	(4,393.32)	(17.03)	162,173.12	167,442.46	(5,269.34)	(3.15)	370,455.58
Administrative	163,208.75	157,838.25	5,370.50	3.40	765,938.63	963,513.85	(197,575.22)	(20.51)	2,481,402.32
Total	\$627,022.86	\$690,039.81	(\$63,016.95)	(9.13)	\$4,035,403.75	\$4,436,073.57	(\$400,669.82)	(9.03)	\$9,746,793.65
<b>MANAGERS' MARGIN</b>	1,135,178.38	703,528.81	431,649.57	61.35	6,158,576.32	4,584,736.04	\$1,573,840.28	34.33	9,161,991.41
Depreciation	260,087.36	260,150.92	(63.56)	(0.02)	1,559,948.20	1,560,905.52	(957.32)	(0.06)	3,121,811.04
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,062,447.66	1,062,447.66	0.00	0.00	2,124,895.32
Other Taxes	12,962.60	13,514.76	(552.16)	(4.09)	75,092.00	88,069.06	(12,977.06)	(14.74)	192,581.53
<b>TOTAL OPERATING EXPENSES</b>	\$1,077,147.43	\$1,140,780.10	(\$63,632.67)	(5.58)	\$6,732,891.61	\$7,147,495.81	(\$414,604.20)	(5.80)	\$15,186,081.54
<b>TOTAL OPERATING INCOME(LOSS)</b>	\$685,053.81	\$252,788.52	\$432,265.29	171.00	\$3,461,088.46	\$1,873,313.80	\$1,587,774.66	84.76	\$3,722,703.52
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	(115,282.30)	(277,066.17)	161,783.87	(58.39)	(692,879.62)	(1,667,397.02)	974,517.40	(58.45)	(2,814,700.10)
<b>NET INCOME(LOSS)</b>	\$569,771.51	(\$24,277.65)	\$594,049.16	(2446.90)	\$2,768,208.84	\$205,916.78	\$2,562,292.06	1244.33	\$908,003.42

WWU  
Billed Gallons  
Actual v Budget  
2022 - 2024



**Waukesha Water Utility  
Revenue Analysis  
June 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$723,977.59	\$587,906.04	\$136,071.55	23.15	\$4,199,664.44	\$3,816,897.01	\$382,767.43	10.03
Commercial	240,954.13	159,876.29	81,077.84	50.71	1,366,135.67	1,099,022.22	267,113.45	24.30
Industrial	100,876.64	66,978.26	33,898.38	50.61	552,896.35	434,254.22	118,642.13	27.32
Public	56,448.66	36,865.94	19,582.72	53.12	243,059.60	193,439.38	49,620.22	25.65
Multi Family	258,730.19	188,007.16	70,723.03	37.62	1,574,764.45	1,250,946.34	323,818.11	25.89
Irrigation	4,902.61	3,369.50	1,533.11	45.50	19,683.98	16,147.22	3,536.76	21.90
Total Metered Sales	\$1,385,889.82	\$1,043,003.19	\$342,886.63	32.87	\$7,956,204.49	\$6,810,706.39	\$1,145,498.10	16.82
Private Fire Capacity	\$42,156.77	\$32,052.13	\$10,104.64	31.53	\$246,507.81	\$200,590.44	\$45,917.37	22.89
Public Fire Capacity	299,059.51	279,575.46	19,484.05	6.97	1,753,429.82	1,746,246.90	7,182.92	0.41
Other Operating Revenues	35,095.14	38,937.84	(3,842.70)	(9.87)	237,837.95	263,265.88	(25,427.93)	(9.66)
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,762,201.24</b>	<b>\$1,393,568.62</b>	<b>\$368,632.62</b>	<b>26.45</b>	<b>\$10,193,980.07</b>	<b>\$9,020,809.61</b>	<b>\$1,173,170.46</b>	<b>13.01</b>

**Waukesha Water Utility  
Consumption Analysis  
June 2024**

Customer Type	June 2024		Over / (Under)	%	2024 YTD		Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	58,976,300	57,167,906	1,808,394	3.2	338,207,200	336,993,578	1,213,622	0.4
Res - Duplex	7,518,100	7,311,717	206,383	2.8	44,987,700	45,064,551	(76,851)	(0.2)
Multi-Family	27,352,800	26,885,438	467,362	1.7	167,310,700	164,667,950	2,642,750	1.6
Multi - Triplex	501,200	459,455	41,745	9.1	3,159,900	2,970,215	189,685	6.4
Residential Total	66,494,400	64,479,623	2,014,777	3.1	383,194,900	382,058,129	1,136,771	0.3
Commercial	25,999,300	22,687,337	3,311,963	14.6	144,860,100	142,203,335	2,656,765	1.9
Multi-Family Total	27,854,000	27,344,893	509,107	1.9	170,470,600	167,638,165	2,832,435	1.7
Industrial	12,770,300	11,236,392	1,533,908	13.7	69,685,500	67,505,248	2,180,252	3.2
Public	6,425,200	5,466,405	958,795	17.5	25,928,000	25,247,019	680,981	2.7
Irrigation	162,100	134,744	27,356	20.3	185,400	160,126	25,274	15.8
	<b>139,705,300</b>	<b>131,349,394</b>	<b>8,355,906</b>	<b>6.4</b>	<b>794,324,500</b>	<b>784,812,022</b>	<b>9,512,478</b>	<b>1.2</b>

**Waukesha Water Utility  
Expense Analysis  
June 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$318,280.81	\$365,739.48	(\$47,458.67)	(12.98) 1	\$1,939,395.10	\$2,001,073.10	(\$61,678.00)	(3.08)
Pumping	17,246.20	25,427.69	(8,181.49)	(32.18) 2	294,474.36	439,022.26	(144,547.90)	(32.92)
Treatment	13,422.94	21,069.22	(7,646.28)	(36.29)	100,244.65	143,137.52	(42,892.87)	(29.97)
Distribution	93,455.71	94,163.40	(707.69)	(0.75)	773,177.89	721,884.38	51,293.51	7.11
Customer Service	21,408.45	25,801.77	(4,393.32)	(17.03)	162,173.12	167,442.46	(5,269.34)	(3.15)
Administrative	163,208.75	157,838.25	5,370.50	3.40	765,938.63	963,513.85	(197,575.22)	(20.51)
Total	<u>\$627,022.86</u>	<u>\$690,039.81</u>	<u>(63,016.95)</u>	<u>(9.13)</u>	<u>\$4,035,403.75</u>	<u>\$4,436,073.57</u>	<u>(400,669.82)</u>	<u>(9.03)</u>
<b>MANAGERS' MARGIN</b>	1,135,178.38	703,528.81	431,649.57	61.35	6,158,576.32	4,584,736.04	\$1,573,840.28	34.33
Depreciation	260,087.36	260,150.92	(63.56)	(0.02)	1,559,948.20	1,560,905.52	(957.32)	(0.06)
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,062,447.66	1,062,447.66	0.00	0.00
Other Taxes	12,962.60	13,514.76	(552.16)	(4.09)	75,092.00	88,069.06	(12,977.06)	(14.74)
TOTAL OPERATING EXPENSES	<u>\$1,077,147.43</u>	<u>\$1,140,780.10</u>	<u>(63,632.67)</u>	<u>(5.58)</u>	<u>\$6,732,891.61</u>	<u>\$7,147,495.81</u>	<u>(414,604.20)</u>	<u>(5.80)</u>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<u>\$685,053.81</u>	<u>\$252,788.52</u>	<u>\$432,265.29</u>	<u>171.00</u>	<u>\$3,461,088.46</u>	<u>\$1,873,313.80</u>	<u>\$1,587,774.66</u>	<u>84.76</u>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<u>(115,282.30)</u>	<u>(277,066.17)</u>	<u>161,783.87</u>	<u>(58.39)</u>	<u>(692,879.62)</u>	<u>(1,667,397.02)</u>	<u>974,517.40</u>	<u>(58.45)</u>
<b>NET INCOME(LOSS)</b>	<u><u>\$569,771.51</u></u>	<u><u>(\$24,277.65)</u></u>	<u><u>\$594,049.16</u></u>	<u><u>(2446.90)</u></u>	<u><u>\$2,768,208.84</u></u>	<u><u>\$205,916.78</u></u>	<u><u>\$2,562,292.06</u></u>	<u><u>1244.33</u></u>

Notes

- 1 **Source:** The Milwaukee Water Works invoice was under budget for June.
- 2 **Pumping:** The WE Energies invoice was not received in time to close the month. The invoice, along with the budgeted funds will be included in next months financials. We have summer help budgeted for the summer months, but we not able to fill the positions this year.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING JUNE 30, 2024**

**Cash Balance - May 31, 2024**

\$44,158,300

**SOURCES:**

**Operations:**

Customers - water sales	\$1,542,215
Waste Water Utility - joint metering billing	90,371
Rent of utility property - cellular leases	15,419
Receipts on sewer bills	1,668,968
Receipts from return flow	540,022
Reimbursement from City for return flow expenses	89,732
Other - miscellaneous	3,318
Total Cash From Operating Activities	\$3,950,046

**Capital and Related Financing Activities:**

Contributions	26,946
Issuance of long-term debt	152,754
Sale of short-term debt	
Interest income	203,001
Total Cash From Capital/ Investing Activities	\$382,700

**Total Cash Receipts**

\$4,332,746

**USES:**

Salaries, wages, payroll taxes and benefits	306,156
Subcontracted and outside services	99,260
Disbursement to city for sewer transfer	1,389,264
Disbursement to city for return flow transfer	509,724
Pumping power	31,966
Purchase of materials and supplies	325,830
Tax equivalent - PILOT	0
Acquisition of capital assets	344,579
WIFIA Fees	
Debt service - principal	
Debt service - interest	
	\$3,006,779

**Total Cash Used**

\$3,006,779

**Net Change in Cash**

\$1,325,967

**Cash Balance - June 30, 2024**

\$45,484,267

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
6/30/2024**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$40,313,702.99
ACCOUNTS RECEIVABLE	9,592,229.03
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	936,082.43
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
<b>TOTAL CURRENT ASSETS</b>	<b>\$50,842,014.46</b>
<b>DEFERRED</b>	
DEFERRED ASSETS	\$6,375,281.46
<b>TOTAL DEFERRED DEBITS</b>	<b>6,375,281.46</b>
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$3,267,684.13
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	1,902,880.22
<b>TOTAL RESTRICTED FUNDS</b>	<b>\$5,170,564.35</b>
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$198,553,654.79
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	5,374,509.84
LEASE ASSET	105,700.04
RESTRICTED NET PENSION	(675,450.00)
<b>TOTAL UTILITY PLANT</b>	<b>\$203,793,504.36</b>
<b>TOTAL ASSETS</b>	<b>\$266,181,364.63</b>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	2,728,438.80
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	931,027.21
PAYABLE TO OTHER FUNDS	4,291,132.13
CUSTOMER DEPOSITS	131,744.29
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,082,239.34
INTEREST ACCRUED	604,809.67
EMPLOYEE WITHHOLDING	10,238.74
ACCRUED PAYROLL	0.00
ACCRUED VACATION	572,325.81
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$10,351,955.99</b>
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	0.00
OPEB LIABILITY	4,322,300.00
LEASE LIABILITY	105,700.04
OTHER DEFERRED CREDITS	9,527,273.17
<b>TOTAL DEFERRED CREDITS</b>	<b>\$13,955,273.21</b>
<b>LONG-TERM</b>	
BONDS	\$165,125,753.56
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	33,468,977.40
EQUITY FROM CONTRIBUTIONS	37,006,201.65
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	2,768,208.84
<b>TOTAL EQUITY</b>	<b>\$76,748,381.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$266,181,364.63</b>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Abandon approximately 550 feet of 8-inch cast iron from 1909 and 5 unused services. Future development will extend new water main to serve this area.		\$ 138,599	\$ 14,040	2	Eric Payne	April 2024
S. Washington Ave & Greenwood - St Paul to Motor & Dopp to Motor, Wilson & Harrison - Scott to Grand - Utility Improvements	M00589	Water main relay to replace the existing 6-inch cast iron pipe from 1924 and 1927 on Washington, Greenwood, Wilson, and Harrison for a total length of approximately 2,000 feet. New water main will be 8-inch PVC.		\$ 515,110	\$ 44,272	7 & 15	Daniel Manion & Cory Payne	May 2024
Summit Ave - East of Meadowbrook - Utility Improvements	M00590	Water main extension to eliminate a dead end and create a loop to provide higher water quality to the area. This is being done in conjunction with the Springs at Meadowbrook Development and involves 485 feet of 12-inch water main.		\$ 117,392	\$ 114,578	14	Rick Lemke	April 2024
S. Greenfield - Newhall to Racine - Utility Improvements	M00591	Water main relay to replace the existing 6-inch cast iron pipe from 1940 on S. Greenfield Ave. from E. Newhall to Racine Ave for a total of approximately 1,300 feet. New water main will be 8-inch PVC.		\$ 481,861	\$ 34,973	8	Elizabeth Moltzan	June 2024
Garfield & Debbie Drive - Hoover to Debbie & Garfield to Debbie Court, N. Hine - Madison to Summit and Moreland to Maitland, Magnolia - Bel Ayr to Cornell, Maitland & Irving - Irving to Hine & Pine to Magnolia - Utility Improvements	M00592	Water main relay as part of the City's 2024 Asphalt Resurfacing Program. To replace approximately 10,000 feet of existing 6-inch cast iron from 1956 and 1965. Located on Garfield Ave, Debbie Dr., Hine Ave., Magnolia Dr., Maitland, and Irving, the new water main will be 8-inch PVC.		\$ 3,513,420	\$ 66,927	4 & 10	Joe Pieper & Mike Anderson	November 2024
<i>Routine Projects</i>			\$ 6,850,546	\$ 4,766,382	\$ 274,790			
<i>Misc Routine</i>			\$ 2,423,962	\$ 2,423,962	\$ 2,423,962			
<b>Total Transmission &amp; Distribution</b>			\$ 9,274,508	\$ 7,190,344	\$ 2,698,752			

**Bold Totals are Based on Bids**