



City of Waukesha
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Committee: Board of Public Works	Date: 9/22/2022
Common Council Item Number: ID #22-4854	Date: 10/4/2022
Submitted By: Alex Damien, Interim Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Joseph P. Ciurro, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Recommend executing the Financial Assistance Agreement (FAA) for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant Return Flow Pump Station, Pipeline, and Outfall.	

Details:
The wastewater treatment plant improvements for the return flow of Lake Michigan water will require financial assistance through the state's Clean Water Fund loan program. The financing for this project has been divided up into three (3) separate loans; these Financial Assistance Agreement (FAA) Documents for the third and final loan are used to award financial assistance from the Clean Water Fund Program and must be approved as a part of the loan closing process. The loan is in the amount of \$10,520,000 at 2.255% for 30 years.

Options & Alternatives:
None.

Financial Remarks:
The budgeted revenue will be placed in 0605-7390-49140 Clean Water Fund Loans (with actual in CWFL loan payable account 0605-29300) and the expenditures will end up in 0605-7390-68290-71800 and 71815 (with actual in capital asset accounts).

Executive Recommendation:
Recommend the execution of the Financial Assistance Agreement (FAA) Documents for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant return flow pump station, pipeline, and outfall.