



City of Waukesha

Meeting Agenda - Final

Finance Committee

City Hall,
201 Delafield Street
Waukesha, WI 53188

Tuesday, July 15, 2014

6:00 PM

Council Chambers
~~Room 207~~, City Hall
Use lower level glass door.

1. Call To Order

2. Approval of Minutes

A. ID#14-0672 June 10, 2014

Attachments: fnmn140610

B. ID#14-0673 June 17, 2014

Attachments: fnmn140617

3. Business Items

A. ID#14-0364 Review and act on a request to recommend to the Common Council the distribution of \$7,365 of donated funds that were held by BID and are currently held by the City. The distribution would be made to the Waukesha Bike Alliance to cover the cost of bike racks in the Central Business District.

Sponsors: City Administrator

B. ID#14-0675 Review and act on a request to recommend to the Common Council to approve a Resolution Providing for the Sale of Approximately \$1,115,000 Taxable General Obligation Promissory Notes.

Sponsors: Finance and Community Development

Attachments: Capital Financing Plan
Resolution TIF 23

C. ID#14-0677 Review and act on a request to recommend the Common Council approve a transfer of borrowed funds of \$32,000 from the Alley project (org 2011) and \$35,000 from Major Streets (org 2004) to Resurfacing (org 2006), which will amend the 2014 Capital Improvement Program.

Sponsors: Finance and Board of Public Works

- D. ID#14-0699 Review and act on a request to recommend to the Common Council a transfer of \$330,000 from Storm Sewers (org 0041) to Major Streets (org 2004), which will amend the 2014 Capital Improvement Program. These funds will be used to pay for the Oakdale Road project.
- Sponsors: Finance and Board of Public Works
- E. ID#14-0701 Review and act on a request to recommend to the Common Council a transfer of \$100,000 of Contingency funds to cover salt purchases.
- Sponsors: City Administrator and Finance
- F. ID#14-0702 Review and act on a request to recommend to the Common Council a transfer in an amount to be recommended by the Mayor from Contingency to the H.R. Other Professional Services for City Administrator search.
- Sponsors: City Administrator and Finance
- G. ID#14-0703 Review and act on a request to recommend to the Common Council to amend the 2014 Operating Budget to include up to \$150,000 of Unassigned Fund Balance to pay for salt, if necessary.
- Sponsors: Finance
- H. ID#14-0710 Review and act on a request to recommend that the Common Council approve the widening of Sunset Drive at a cost of \$950,000 to the City with balance provided by developers for inclusion in the 2016 CIP.
- Sponsors: Finance and City Administrator
- I. ID#14-0671 Matter of Report: Carryover of Fund 400 amounts.
- Sponsors: Finance and City Administrator
- Attachments: Fund 400 Carryovers - 2013 to 2014

4. Communications and Referrals:

5. Adjournment

BAIRD

City of Waukesha

Presentation to Finance Committee

July 15, 2014

Bradley D. Viegut, Managing Director

bviegut@rwbaird.com

Steven G. Kornetzke, Senior Vice President

skornetzke@rwbaird.com

777 East Wisconsin Avenue
Milwaukee, WI 53202
Phone 414.765.3827



City of Waukesha

PRESENTATION TO FINANCE COMMITTEE

July 15, 2014



Timeline

- Finance Committee considers plan of finance / initial resolution July 15, 2014
- City Council considers plan of finance / initial resolution July 15, 2014
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- City Council considers award resolution (finalizes terms and interest rates) August 19, 2014
- Closing (funds available) September 9, 2014

Borrowing Amount / Structure / Purpose

Amount:	\$1,115,000
Issue:	Taxable G.O. Promissory Notes
Purpose:	Developer Incentive (TIF#23)
Structure:	Matures April 1, 2018-2024
First Interest:	April 1, 2015
Callable:	April 1, 2022
Estimated Interest Rate:	3.47%

City of Waukesha

PRESENTATION TO FINANCE COMMITTEE

July 15, 2014

Example Financing Plan – Taxable G.O. Promissory Notes (TIF#23)



Assumptions	
Annual Inflation During Life of TID	1.00%
2013 Gross Tax Rate (per \$1000 Equalized Value)	\$22.76
Annual Adjustment to tax rate	0.00%
Investment rate	0.50%

Data above dashed line are actual

Example New Issue	
Taxable G.O. Promissory Notes	
Dated September 9, 2014	
Amount for Projects	\$975,000
Cap. Interest (thru 10/1/17)	\$108,073
Admin, legal, planning	\$0
Special Projects	\$0
Cost of Issuance (est.)	\$30,875
Rounding	\$1,052
Less: Reoffering Premium	\$0

Year	Background Data					Revenues			Expenditures			TID Status			
	(a) TIF District Valuation (January 1)	(b) Inflation Increment	(c) Construction Increment	(d) TIF Increment Over Base	(e) Tax Rate	(f) Tax Revenue	(g) Investment Proceeds	(h) Total Revenues	(i) Principal	(j) Interest	(k) Debt Service	(l) Annual Balance	(m) Year End Cumulative Balance	(n) Cost Recovery	Year
2014	\$4,023,900	\$40,239	\$6,500,000	\$40,239	\$21.87	\$0	\$0	\$0	\$1,115,000	\$255,105	\$1,370,105	\$0	\$108,073	\$0	2014
2015	\$4,064,139	\$40,641	\$6,500,000	\$40,880	\$21.87	\$80	\$540	\$540				(\$36,922)	\$71,150	\$108,073	2015
2016	\$10,604,780	\$106,048		\$6,686,928	\$21.87	\$880	\$356	\$1,236				(\$34,069)	\$37,081	\$145,862	2016
2017	\$10,710,828	\$107,108		\$6,794,036	\$21.87	\$143,901	\$185	\$144,086				\$108,781	\$145,862	\$158,532	2017
2018	\$10,817,936	\$108,179		\$6,902,216	\$21.87	\$146,220	\$729	\$146,949				\$12,669	\$158,532	\$176,443	2018
2019	\$10,926,116	\$109,261		\$7,011,477	\$21.87	\$148,562	\$793	\$149,355				(\$27,088)	\$131,444	\$187,091	2019
2020	\$11,035,377	\$110,354		\$7,121,831	\$21.87	\$150,927	\$657	\$151,585				(\$25,870)	\$105,573	\$199,950	2020
2021	\$11,145,731	\$111,457		\$7,233,288	\$21.87	\$153,317	\$528	\$153,844				(\$38,758)	\$66,815	\$30,929	2021
2022	\$11,257,188	\$112,572		\$7,345,860	\$21.87	\$155,730	\$334	\$156,064				(\$35,886)	\$30,929	(\$37,324)	2022
2023	\$11,369,760	\$113,698		\$7,459,558	\$21.87	\$158,167	\$155	\$158,321				(\$37,324)	(\$36,995)	(\$6,395)	2023
2024	\$11,483,458	\$114,835		\$7,574,392	\$21.87	\$160,628	\$0	\$160,628				(\$33,029)	(\$39,424)	(\$39,424)	2024
2025	\$11,598,292	\$115,983		\$7,690,375	\$21.87	\$163,115	\$0	\$163,115				\$163,115	\$123,691	\$289,935	2025
2026	\$11,714,275	\$117,143		\$7,807,518	\$21.87	\$165,626	\$618	\$166,244				\$166,244	\$289,935	\$459,546	2026
2027	\$11,831,418	\$118,314		\$7,925,832	\$21.87	\$168,162	\$1,450	\$169,611				\$169,611	\$459,546	\$632,567	2027
2028	\$11,949,732	\$119,497		\$8,045,329	\$21.87	\$170,723	\$2,298	\$173,021				\$173,021	\$632,567	\$809,041	2028
2029	\$12,069,229	\$120,692		\$8,166,022	\$21.87	\$173,310	\$3,163	\$176,473				\$176,473	\$809,041	\$989,009	2029
2030	\$12,189,922	\$121,899		\$8,287,921	\$21.87	\$175,923	\$4,045	\$179,969				\$179,969	\$989,009	\$1,172,517	2030
2031	\$12,311,821	\$123,118		\$8,411,039	\$21.87	\$178,562	\$4,945	\$183,508				\$183,508	\$1,172,517	\$1,359,607	2031
2032	\$12,434,939	\$124,349		\$8,535,388	\$21.87	\$183,920	\$6,798	\$187,091				\$187,091	\$1,359,607	\$1,550,325	2032
2033	\$12,559,288	\$125,559		\$8,659,737	\$21.87	\$186,639	\$7,752	\$190,718				\$190,718	\$1,550,325	\$1,744,716	2033
2034						\$2,965,540	\$41,208	\$3,006,749				\$1,115,000	\$255,105	\$1,370,105	2034

Type of TID: Industrial
 2014 TID Inception
 2029 Final Year to Incur TIF Related Costs
 2034 Maximum Legal Life of TID (27 Years)

(1) Increment per City Estimates.
 (2) 2014 tax rate reflects an \$0.89 adjustment due to Wisconsin Act 145. This will increase state aid to technical college districts and lower levy amounts.

Resolution No. _____

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$1,115,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the City of Waukesha, Waukesha County, Wisconsin (the "City") is presently in need of approximately \$1,115,000 for the public purpose of paying the cost of developer incentives in Tax Incremental District No. 23;

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; and

WHEREAS due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation promissory notes on a taxable rather than tax-exempt basis;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue approximately \$1,115,000 in principal amount of its Taxable General Obligation Promissory Notes (the "Notes") for the purpose above specified.
2. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to negotiate the sale of the Notes with Robert W. Baird & Co. Incorporated. At its meeting on August 19, 2014 or a subsequent meeting, the Common Council shall take further action to approve the details of the Notes and authorize the sale of the Notes.
3. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Robert W. Baird & Co. Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed this 15th day of July, 2014.

Approved this 15th day of July, 2014.

Mayor

Attest:

City Clerk

2013 to 2014 Carryovers in Fund 0400 - General Improvements

Fund Balance				Source					
Org	Description	Project	Project Description	2013	Available Carryover	State Shared Revenues	Donations	Fund Bal	Summary of Sources
1814	City Hall			(4,632.00)	(4,632.00)	42210	48410	49990	(4,632.00)
1917	General Technology	81201	Server Replacements 2012	(27,425.00)	(27,425.00)	(27,425.00)	-	-	(27,425.00)
1917	General Technology	81202	Communication Equipment 2012	(16,413.00)	(16,413.00)	(16,413.00)	-	-	(16,413.00)
1917	General Technology	81203	Workstation Replacements 2012	(7,636.00)	(7,636.00)	(7,636.00)	-	-	(7,636.00)
1917	General Technology	81205	Infrastructure/Power Pro Eq 2012	(35,761.00)	(35,761.00)	(35,761.00)	-	-	(35,761.00)
1917	General Technology	81211	TV25 Equipment Replacement 2012	(2,190.00)	(2,190.00)	(2,190.00)	-	-	(2,190.00)
1917	General Technology	81216	Legislative Management 2012	(32,630.00)	(32,630.00)	(32,630.00)	-	-	(32,630.00)
1917	General Technology	81219	Mobile E-Patient Care 2011	(11,544.00)	(11,544.00)	(11,544.00)	-	-	(11,544.00)
2224	Fire			(14,457.00)	(14,457.00)	-	-	(14,457.00)	(14,457.00)
2421	Trunk Radio			(260,285.00)	(260,285.00)	(52,057.00)	-	(208,228.00)	(260,285.00)
8000	Interest / Def Specials			24,015.00	24,015.00	-	-	24,015.00	24,015.00
8001	Street Repair			(189,720.00)	(189,720.00)	-	-	(189,720.00)	(189,720.00)
8010	Bridge Repair			(11,747.00)	(11,747.00)	-	-	-	(11,747.00)
8030	Sidewalks			(42,858.00)	(42,858.00)	(42,858.00)	-	-	(42,858.00)
				-	-	-	-	-	-
				<u>(633,283.00)</u>	<u>(633,283.00)</u>				<u>(633,283.00)</u>

NOTE: Org 2421 is ALL prepaid and will not be shown as a Budget adjustment until the year the Trunk Radio project is operational.

NOTE: Org 8000 fluctuates based on collections of special assessments (payment plans)

Beginning Fund Balance	12/31/12 FB	(791,996.00)
	Total Rev	(1,073,650.01)
	Total Exp	1,232,362.59
	Total Avail	<u>(633,283.42)</u>
Agrees to 0400-37100		(0.42)

Rounding

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Fund 400 - General Improvements
Org 1814 - City Hall

Object Description	2010			2011			2012			2013		
	Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
48410 Private Donations	-	-	-	-	-	(5,800.00)	-	-	(8,000.00)	-	-	-
49990 Appropriated Fund Balance	-	-	-	-	-	-	-	(1,379.00)	-	-	(9,106.00)	-
	-	-	-	-	-	(5,800.00)	-	(1,379.00)	(8,000.00)	-	(9,106.00)	-
68290 Other Capital Improvements	-	-	-	-	-	4,421.16	-	1,379.00	273.00	-	9,106.00	4,473.89
Excess(Deficiency) of	-	-	-	-	-	(1,378.84)	-	-	(7,727.00)	-	-	4,473.89
Carryovers												
49990 Appropriated Fund Balance	-	-	-	-	-	-	-	(1,379.00)	-	-	(9,106.00)	-
68290 Other Capital Improvements	-	-	-	-	-	-	-	1,379.00	-	-	9,106.00	-

Notes:	No C/O Activity	No C/O Activity	C/O related to Donated funds. A donation of \$8,000 was receipted to the expense account incorrectly. Total net should be C/O.	C/O related to Dated

Total Available for spending: (4,632.11)
Donations (4,632.11)

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Finance Director *[Signature]* Date 7/8/14

Administrator *[Signature]* Date 6-27-14

Fund 400 - General Improvements
Org 2224 - Fire

Object	Description	2010			2011			2012			2013		
		Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
48410	Private Donations	-	-	-	-	-	-	-	-	-	-	-	-
49990	Appropriated Fund Balance	-	(25,496.00)	-	-	(25,496.00)	-	(25,496.00)	-	(25,496.00)	-	(14,457.00)	-
68290	Other Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-
	Excess(Deficiency) of	-	(25,496.00)	-	-	(25,496.00)	-	(25,496.00)	-	(25,496.00)	-	(14,457.00)	-
	Carryovers											Amount Avail:	(14,457.00)
49990	Appropriated Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-
68290	Other Capital Improvements	-	-	-	-	-	-	-	-	-	-	-	-

C/O was State Shared Revenues for Radio Maintenance	C/O was State Shared Revenues for Radio Maintenance	C/O was State Shared Revenues for Radio Maintenance	C/O was not done. Talked to Steve Howard and he is ok with any reallocation of the funds, but would like to know if anything is left. 11,039 went towards Raymond property.
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Total Available for spending:

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Finance Director *[Signature]* Date 7/5/14

Administrator *[Signature]* Date 6-27-14

(14,457.00)
(14,457.00)

Fund 400 - General Improvements
Org 2421 - Trunk Radio

Object Description	2010			2011			2012			2013		
	Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
42210 State Shared Revenues	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)	(52,057.00)
49990 Appropriated Fund Balance	-	(52,057.00)	-	-	(104,114.00)	-	-	(156,171.00)	-	(156,171.00)	-	(208,228.00)
68290 Other Capital Improvements	52,057.00	104,114.00	-	52,057.00	156,171.00	-	52,057.00	208,228.00	-	52,057.00	260,285.00	-
Excess(Deficiency) of	-	(52,057.00)	(52,057.00)	-	(52,057.00)	(52,057.00)	-	(52,057.00)	(52,057.00)	-	(52,057.00)	(52,057.00)
Carryovers												
49990 Appropriated Fund Balance												
68290 Other Capital Improvements												
Amount Avail:		(104,114.00)			(156,171.00)			(208,228.00)			(260,285.00)	

C/O was State Shared Revenues for Trunk Radio and is all in prepaid. DO NOT DO BUA UNTIL THE PROJECT IS COMPLETE AND PREPAID IS TO BE RECOGNIZED.	C/O was State Shared Revenues for Trunk Radio and is all in prepaid. DO NOT DO BUA UNTIL THE PROJECT IS COMPLETE AND PREPAID IS TO BE RECOGNIZED.	C/O was State Shared Revenues for Trunk Radio and is all in prepaid. DO NOT DO BUA UNTIL THE PROJECT IS COMPLETE AND PREPAID IS TO BE RECOGNIZED.	C/O was State Shared Revenues for Trunk Radio and is all in prepaid. DO NOT DO BUA UNTIL THE PROJECT IS COMPLETE AND PREPAID IS TO BE RECOGNIZED.
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Finance Director *[Signature]* Date 7/8/14

Administrator *[Signature]* Date 6-27-14

Total Available for spending:
In Prepaid (260,285.00)
(260,285.00)

Fund 400 - General Improvements
Org 8000 - Interest Income

Object	Description	2010			2011			2012			2013		
		Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
46110	Spec Assessment - Def	-	-	1,878.23	-	-	(11,071.38)	-	-	10,623.89	-	-	40,551.57
48110	Int Income	-	-	(2,038.92)	-	-	(509.51)	-	-	(1,592.87)	-	-	(749.83)
48120	Int on Spec Assessment	-	-	(4,282.47)	-	-	(4,772.60)	-	-	(3,961.00)	(4,000.00)	(4,000.00)	(4,275.40)
49990	Appropriated Fund Balance	-	4,215.00	-	-	-	-	-	(16,581.00)	-	-	(11,511.00)	-
68290	Other Capital Improvements	-	4,215.00	(4,443.16)	-	(228.00)	(16,353.49)	-	(16,581.00)	5,070.02	(4,000.00)	(15,511.00)	35,526.34
	Excess(Deficiency) of	-	4,215.00	(4,443.16)	-	(228.00)	(16,353.49)	-	(16,581.00)	5,070.02	(4,000.00)	(15,511.00)	35,526.34
	Carryovers												
49990	Appropriated Fund Balance												
68290	Other Capital Improvements												
			Amount Avail:	(228.16)		Amount Avail:	(16,581.49)		Amount Avail:	(11,510.98)		Amount Avail:	24,015.34

This is a clearing account for Def Specials. These are paid for over time (poss. 10years). It also houses interest.

This is a clearing account for Def Specials. These are paid for over time (poss. 10years). It also houses interest.

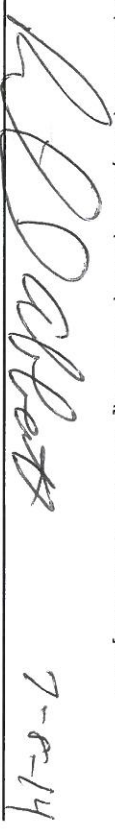
This is a clearing account for Def Specials. These are paid for over time (poss. 10years). It also houses interest.

This is a clearing account for Def Specials. These are paid for over time (poss. 10years). It also houses interest.

Estimated amount of rolling funds

Total Available for spending: 24,015.00
 Deficit: 24,015.00

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Finance Director  7-8-14

Administrator  6-27-14

**Fund 400 - General Improvements
Org 8001 - Street Repair**

Object	Description	Project	Description	2010			2011			2012			2013		
				Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
42210	State Shared Revenue			(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(15,000.00)	(15,000.00)	(15,000.00)
43260	Permit-Street			(100,000.00)	(100,000.00)	(154,981.35)	(100,000.00)	(100,000.00)	(168,738.34)	(100,000.00)	(100,000.00)	(167,764.36)	(100,000.00)	(100,000.00)	(185,259.25)
49990	Appropriated Fund Balance			-	(197,766.00)	-	-	(169,316.00)	-	-	(176,772.00)	-	-	(198,615.00)	-
				(140,000.00)	(337,766.00)	(194,981.35)	(140,000.00)	(309,316.00)	(208,738.34)	(140,000.00)	(316,772.00)	(207,764.36)	(115,000.00)	(313,615.00)	(200,259.25)
68290	Other Capital Improvements	71270	Manhole Insp	140,000.00	337,766.00	223,431.75	140,000.00	309,316.00	201,281.94	140,000.00	316,772.00	174,475.88	115,000.00	313,615.00	186,948.45
68290	Other Capital Improvements	71600	2001 Sewer & Water	-	-	-	-	-	-	-	-	280.00	-	-	-
	Excess(Deficiency) of			-	-	28,450.40	-	-	(7,456.40)	-	-	363.06	-	-	(13,310.80)
					Amount Avail:	(169,315.60)		Amount Avail:	(176,772.40)		Amount Avail:	(176,408.94)		Amount Avail:	(211,925.80)
49990	Appropriated Fund Balance			(197,766.00)			(169,316.00)			(176,772.00)			(198,615.00)		
68290	Other Capital Improvements			197,766.00			169,316.00			176,772.00			198,615.00		

Carryover is comprised of State Shared Revenues & Permit money collected	Carryover is comprised of State Shared Revenues & Permit money collected	Carryover is comprised of State Shared Revenues & Permit money collected	Carryover is comprised of State Shared Revenues & Permit money collected. It appears as though the C/O was \$ 22,206 more than what was available.
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Finance Director *[Signature]* Date 7-8-14

Administrator *[Signature]* Date 6-27-14

Total Available for spending:
Permit - Streets (211,926.00)
2013 C/O excess 22,206.00
(189,720.00)

Fund 400 - General Improvements
Org 8010 - Bridge Repair

Object	Description	2010			2011			2012			2013		
		Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
42210	State Shared Revenue	(30,000.00)	(30,000.00)	(30,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(40,000.00)	(20,000.00)	(20,000.00)	(20,000.00)
49990	Appropriated Fund Balance	-	(26,507.00)	-	-	(7,019.00)	-	(46,350.00)	-	(16,286.00)	-	(16,286.00)	-
68290	Other Capital Improvements	30,000.00	56,507.00	49,487.99	40,000.00	47,019.00	669.06	40,000.00	86,350.00	70,064.00	20,000.00	36,286.00	24,539.33
	Excess(Deficiency) of	-	-	19,487.99	-	-	(39,330.94)	-	-	30,064.00	-	-	4,539.33
			Amount Avail:	(7,019.01)	Amount Avail:	(46,349.94)	Amount Avail:	(16,286.00)	Amount Avail:	(11,746.67)			
Carryovers													
49990	Appropriated Fund Balance		(26,507.00)			(7,019.00)		(46,350.00)		(16,286.00)		(16,286.00)	
68290	Other Capital Improvements		26,507.00			7,019.00		46,350.00		16,286.00		16,286.00	

Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues
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Total Available for spending:
 State Shared Revenues (11,746.67)

(11,746.67)

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Finance Director *[Signature]* Date 7-22-14

Administrator *[Signature]* Date 6-27-14

**Fund 400 - General Improvements
Org 8030 - Sidewalks**

Object	Description	Project	Description	2010			2011			2012			2013		
				Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
42210	State Shared Revenue			(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)	(80,000.00)
46110	Spec Assessment-Streets			(120,000.00)	(120,000.00)	(87,974.94)	(120,000.00)	(120,000.00)	(95,785.81)	(120,000.00)	(120,000.00)	(113,226.62)	(120,000.00)	(258,956.27)	(182,156.09)
49990	Appropriated Fund Balance			-	(3,228.00)	-	-	(7,408.00)	-	(4,115.00)	-	-	(16,861.00)	-	-
				(200,000.00)	(203,228.00)	(167,974.94)	(200,000.00)	(207,408.00)	(175,785.81)	(175,000.00)	(179,115.00)	(168,226.62)	(220,000.00)	(375,817.27)	(282,156.09)
68290	Other Capital Improvements			200,000.00	203,228.00	163,794.97	200,000.00	207,408.00	179,079.18	175,000.00	179,115.00	9,408.94	220,000.00	375,817.27	253,513.57
68290	Other Capital Improvements	71600	2001 Sewer & Water	-	-	-	-	-	-	-	-	148,717.72	-	-	-
	Excess(Deficiency) of			-	(4,179.97)	-	-	3,293.37	-	(10,099.96)	-	(28,642.52)	-	-	-
				Amount Avail:	(7,407.97)	Amount Avail:	(4,114.63)	Amount Avail:	\$ (14,214.96)	Amount Avail:	(45,503.52)	Amount Avail:	(45,503.52)		
	Carryovers			-	-	-	-	-	-	-	-	-	-	-	-
46110	Spec Assessment-Streets			-	(3,228.00)	-	-	(7,408.00)	-	(4,115.00)	-	(138,956.27)	-	(14,215.00)	-
49990	Appropriated Fund Balance			-	(3,228.00)	-	-	(7,408.00)	-	(4,115.00)	-	(14,215.00)	-	(14,215.00)	-
68290	Other Capital Improvements			-	3,228.00	-	-	7,408.00	-	4,115.00	-	153,171.27	-	153,171.27	-

Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues (It appears that the C/O was exceeded by \$2,646.)
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Finance Director *[Signature]* Date 7-8-14

Administrator *[Signature]* Date 6-27-14

Total Available for spending:
State Shared Revenues (45,503.52)
2013 C/O excess 2,646.00
(42,857.52)

Fund 400 - General Improvements
 Org 8050 - Street Lighting Upgrade

Object	Description	Project	Description	2010			2011			2012			2013		
				Original Bud	Revised Bud	Actual	Original Bud	Revised Bud	Actual	Budget	Revised Bud	Actual	Budget	Revised Bud	Actual
42210	State Shared Revenue			(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	
49990	Appropriated Fund Balance			-	(13,989.00)	-	(3,427.00)	-	1,742.00	-	(3,258.00)	-	(3,258.00)	-	
68290	Other Capital Improvements			(5,000.00)	(18,989.00)	(5,000.00)	(8,427.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	(5,000.00)	
68290	Other Capital Improvements	71600	2001 Sewer & Water	5,000.00	18,989.00	15,562.30	8,427.00	10,168.50	5,000.00	5,000.00	5,000.00	8,258.00	8,258.00		
	Excess(Deficiency) of			-	-	10,562.30	-	5,168.50	-	1,742.00	(5,000.00)	-	3,258.00		
	Carryovers					Amount Avail: (3,426.70)		Amount Avail: 1,741.50		Amount Avail: (3,258.00)		Amount Avail: -			
49990	Appropriated Fund Balance				(13,989.00)		(3,427.00)		(4,115.00)		(3,258.00)		(3,258.00)		
68290	Other Capital Improvements				13,989.00		3,427.00		4,115.00		3,258.00		3,258.00		

Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues (overspent)	Carryover is comprised of State Shared Revenues	Carryover is comprised of State Shared Revenues (It appears that the C/O was exceeded by \$2,646.)
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Total Available for spending:
 State Shared Revenues

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Finance Director [Signature] Date 7-8-14
 Administrator [Signature] Date 6-27-14