



CITY OF WAUKESHA

Administration

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Committee: Finance	Date: 10/20/2016
Common Council Item Number: ID#16-1556	Date: 11/1/2016
Submitted By: Rich Abbott, Finance Director	City Administrator Approval: Kevin Lahner, City Administrator KML
Finance Department Review: Rich Abbott, Finance Director RA	City Attorney's Office Review: Brian Running, City Attorney BER
Subject: Review and act on a recommendation to transfer fiber maintenance funds from Fund 0400 to the newly-created special revenue fund 0207 in the amount of \$ 31,611.	

Details:

In discussing fiber maintenance agreements, it was determined that we were commingling capital and maintenance in the CIP Fund 0400. It was also noted that we collect funds from outside agencies to use specifically for maintenance and repairs of the fiber network. Thus, in the 2017 budget, we created Special Revenue Fund 0207-Fiber Maintenance. This request is to move the available funds, both City and outside collections, from CIP over to Fund 0207, where it belongs. We will continue to collect the fiber funds from the other agencies and budget the City portion of the funds in that new fund in accordance with the fiber agreements.

Options & Alternatives:

Option 1 – use the special revenue fund to collect the “special revenue” from the outside agencies and deposit the City portion of the funds to operate the fiber network.

Option 2 – bring the fiber maintenance piece into the general fund, but that would count against the ERP calculation.

Financial Remarks:

There will be a budget adjustment and an actual transfer of the funds in the manner shown on the next page.



Fund	Account	Description	Budget
Fund 400	1917.68160.81206	Fiber CIP	(31,611)
Fund 400	1917.89220	Transfer to Special Rev	31,611
Fund 207	1918.49240	Transfer From Capital	(31,611)
Fund 207	1918.52441	Fiber Maintenance	31,611
To adjust the Budget for the available funds			
Fund	Account	Description	Actual
Fund 400	1917.89220	Transfer to Special Rev	31,611
Fund 207	1918.49240	Transfer From Capital	(31,611)
To move the funds from Fund 400 to 207			

Executive Recommendation:

The City Administrator recommends Option 1 for the transfer of funds.