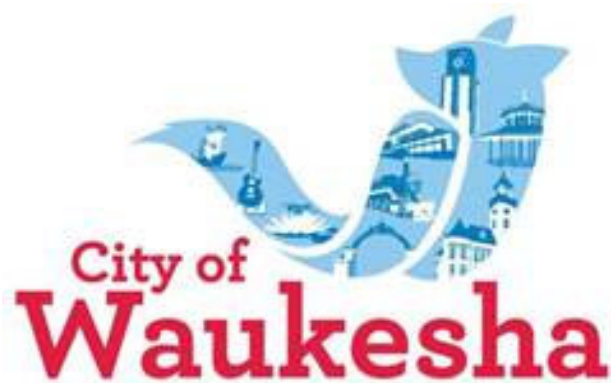


# 2024 Return Flow & Utility Rate Overview



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# Return Flow Rate Projection

Return Flow Rate Calculation by Year						
	2023	2024	2025	2026	2027	2028
Revenues generated by rates	\$ 7,409,339	\$ 7,226,178	\$ 7,096,323	\$ 7,451,439	\$ 7,564,592	\$ 7,658,035
Investment income	404,000	205,900	180,500	220,500	268,100	318,000
Less: Operating Expenses	(303,300)	(708,925)	(730,192)	(752,099)	(774,662)	(909,153)
<b>Net Revenues</b>	<b>\$ 7,510,039</b>	<b>\$ 6,723,153</b>	<b>\$ 6,546,631</b>	<b>\$ 6,919,840</b>	<b>\$ 7,058,030</b>	<b>\$ 7,066,882</b>
<b>Debt Service (Subsequent Year)</b>	<b>\$ 5,332,976</b>	<b>\$ 5,378,730</b>	<b>\$ 5,378,170</b>	<b>\$ 5,377,600</b>	<b>\$ 5,377,019</b>	<b>\$ 5,376,428</b>
<b>Total Debt Service Coverage (Min. = 1.10)</b>	<b>1.41</b>	<b>1.25</b>	<b>1.22</b>	<b>1.29</b>	<b>1.31</b>	<b>1.31</b>
<b>Return Flow Charge (\$/1,000 Gal.)</b>	<b>4.29</b>	<b>4.29</b>	<b>4.29</b>	<b>4.61</b>	<b>4.73</b>	<b>4.85</b>
<b>Return Flow Rate Increase</b>		<b>0%</b>	<b>0%</b>	<b>7%</b>	<b>3%</b>	<b>3%</b>
<b>Projected Debt Balance - EOY</b>	<b>\$ 120,254,930</b>	<b>\$ 118,780,048</b>	<b>\$ 115,420,025</b>	<b>\$ 111,999,473</b>	<b>\$ 108,517,293</b>	<b>\$ 104,972,363</b>
<b>Projected Cash Balance - EOY</b>	<b>\$ 8,407,434</b>	<b>\$ 5,522,529</b>	<b>\$ 6,690,430</b>	<b>\$ 8,232,100</b>	<b>\$ 9,912,530</b>	<b>\$ 11,602,392</b>

# Utility Rate Overview

## Utility Billing Impact - Global View - Single Residential

	2023	Jan - Sep 2024	Oct - Dec 2024	2025	2026	2027	2028
<b>Annual Billings*</b>							
Return Flow	\$ 206	\$ 206	\$ 206	\$ 206	\$ 221	\$ 227	\$ 233
Water	608	608	822	822	929	957	986
Sewer	586	586	586	586	621	658	694
<b>RF/Wtr/Swr</b>	<b>\$ 1,400</b>	<b>\$ 1,400</b>	<b>\$ 1,614</b>	<b>\$ 1,614</b>	<b>\$ 1,771</b>	<b>\$ 1,842</b>	<b>\$ 1,913</b>
<b>Monthly Average</b>	<b>\$ 117</b>	<b>\$ 117</b>	<b>\$ 135</b>	<b>\$ 135</b>	<b>\$ 148</b>	<b>\$ 154</b>	<b>\$ 159</b>
<b>Overall Rate Increase %</b>		<b>0.0%</b>	<b>15.3%</b>	<b>0.0%</b>	<b>9.7%</b>	<b>4.0%</b>	<b>3.9%</b>
Return Flow Rate Increase %		0.0%	0.0%	0.0%	7.3%	2.7%	2.6%
Water Rate Increase % **		0.0%	35.2%	0.0%	13.0%	3.0%	3.0%
Sewer Rate Increase %		0.0%	0.0%	0.0%	6.0%	6.0%	5.5%

\* Assumes 48,000 gallons used annually.

\*\* Assumes water rate increase in 2024 is effective October 1st.