



CITY OF WAUKESHA

Administration

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Committee: Finance	Date: 8/13/2019
Common Council Item Number: ID# 19-1024 & ID#19-1034	Date: 8/20/2019
Submitted By: Jennifer Andrews, Community Development Director	City Administrator Approval: Kevin Lahner, City Administrator KML
Finance Department Review: Rich Abbott, Finance Director RA	City Attorney's Office Review: Brian Running, City Attorney BR
Subject: Review and act on a request to recommend approval of the resolutions for conduit financing for Bear Development and the Frame Park Commons affordable housing project.	

Details:
Please see attached memo.

- Options & Alternatives:**
1. Approve the resolutions and allow the financing to move forward.
 2. Deny the resolutions leaving the potential that the developer may request additional TIF assistance to make the project feasible.

Financial Remarks:
This conduit financing has no financial impact to the City of Waukesha, Redevelopment Authority or Housing Authority.

Executive Recommendation:
Approve the resolutions and allow the financing to move forward.

