

**Waukesha Metro Transit  
City of Waukesha, Wisconsin  
Waukesha County Operating  
Assistance Contract**

Report on Supplementary Information

December 31, 2022 and 2021

**Waukesha Metro Transit  
City of Waukesha, Wisconsin  
Waukesha County Operating Assistance Contract**

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## **Independent Auditors' Report on Waukesha County Operating Assistance Contract**

To the Waukesha Transit Commission Board of  
City of Waukesha

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2022 and 2021 and have issued our report thereon dated May 11, 2023, which contained an unmodified opinion on those financial statements.

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### **Emphasis of Matter**

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha in conformity with accounting principles generally accepted in the United States of America.

### **Restriction on Use**

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.

*Baker Tilly US, LLP*

Madison, Wisconsin  
May 11, 2023

**Waukesha Metro Transit  
City of Waukesha  
Waukesha County Operating Assistance Contract**

Statements of Net Position  
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
101. Cash and cash items	\$ -	\$ -
102. Receivables:		
Receivable from Waukesha County	<u>262,422</u>	<u>289,374</u>
Total assets	<u>262,422</u>	<u>289,374</u>
<b>Liabilities and Net Position</b>		
201. Payables:		
Trade payables	172,369	197,474
Payable to Waukesha County	168,546	52,692
Cash implicitly financed	<u>(78,493)</u>	<u>39,208</u>
Total liabilities	<u>262,422</u>	<u>289,374</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>

**Waukesha Metro Transit  
City of Waukesha  
Waukesha County Operating Assistance Contract**

Statements of Revenues, Expenses and Changes in Net Position  
Years Ended December 31, 2022 and 2021

		<u>2022</u>	<u>2021</u>
<b>Revenue</b>			
401.	Passenger fares for transit service	\$ 204,320	\$ 180,894
409.	Local cash grants and reimbursements, operating	239,399	620,106
411.	State cash grants and reimbursements	1,035,070	810,071
411.	State paratransit aid	29,573	33,722
413.	CARES grant, operating	329,408	269,000
413.	Federal cash grants and reimbursements, operating	<u>640,330</u>	<u>497,706</u>
	Total revenue	<u>2,478,100</u>	<u>2,411,499</u>
<b>Expenses - by Object Class Total</b>			
501.01	Other wages, benefits and plowing	72,979	62,348
503.	Contract administration	152,891	148,439
508.	Purchased transportation	<u>2,252,230</u>	<u>2,200,712</u>
	Total operation and maintenance expenses	<u>2,478,100</u>	<u>2,411,499</u>
	Change in net position	-	-
	<b>Net Position, Beginning</b>	<u>-</u>	<u>-</u>
	<b>Net Position, Ending</b>	<u>\$ -</u>	<u>\$ -</u>

**Waukesha Metro Transit  
City of Waukesha  
Waukesha County Operating Assistance Contract**

Reconciliation of Revenues and Expenses to WisDOT and Federal  
Recognized Revenues and Expenses, Regulatory Basis  
Year Ended December 31, 2022

	<u>Per WisDOT Guidelines</u>	<u>Per Federal Guidelines</u>
Revenues from Waukesha Transit Commission's records	\$ 2,478,100	\$ 2,478,100
Less Unrecognized Revenues		
409. Local operating assistance	239,399	239,399
411. State operating assistance	1,064,643	1,064,643
413. CARES funding, operating	329,408	329,408
413. Federal operating assistance	<u>640,330</u>	<u>640,330</u>
Adjusted revenues	<u>204,320</u>	<u>204,320</u>
Expenses from Waukesha Transit Commission's records	2,478,100	2,478,100
Less State Paratransit Costs, not eligible	29,573	-
Less CARES funding, not eligible (100%)	-	329,408
Less Capital Contract Funding, not eligible (80%)	<u>-</u>	<u>640,330</u>
Recognized expenses	<u>2,448,527</u>	<u>1,508,362</u>
Recognized deficits	<u>\$ (2,244,207)</u>	<u>\$ (1,304,042)</u>

**Waukesha Metro Transit  
City of Waukesha  
Waukesha County Operating Assistance Contract**

Computation of the Deficit Distribution Among the Subsidy Grantors  
Year Ended December 31, 2022

**Federal Section 9 Funds**

Maximum Federal Share Per Grant Awards \$ 640,330

**State Funds**

WisDOT Recognized Deficit \$ 2,244,207

WisDOT Recognized Expenses \$ 2,448,527

68.42%\*\* Times Recognized Expenses 1,675,400

Less Federal Share 640,330

\$ 1,035,070

WisDOT Contract Maximum\* \$ 4,153,237

Local Operating Subsidy \$ 239,399

5 times operating subsidy \$ 1,196,995

State share, contractual amount \$ 1,035,070

\*This represents the entire WisDOT Contract, which includes both the City and County portions.

\*\*Management elected to use 68.42 based on approved budgets.