



MEMORANDUM

DATE: August 24, 2020

TO: Commissioners

FROM: Dan Duchniak, General Manager

RE: Approve Morris Tower Cellular Lease with Cellco Partnership d/b/a Verizon Wireless

We are requesting approval of a new cellular lease with Verizon Wireless for the Cellular Antennas on the Morris Water Tower. We have been working with Verizon attorney's and the City Attorney's office to develop a lease document that reflects the current market conditions.

The proposed agreement is for 26 years in 5-year options following the initial year. The initial pricing is \$38,830.80 for the first year to achieve the same payment schedule as their other contracts with us. This is followed by 9.17% increase every 5 years for the remainder of the terms.

Attached you will find a copy of the proposed agreement. I look forward to your approval at the water commission meeting.

Please contact me if you have any questions or concerns.

Recommended Motion Move to approve Morris Tower Cellular Lease with Cellco Partnership d/b/a Verizon Wireless pending attorney review.