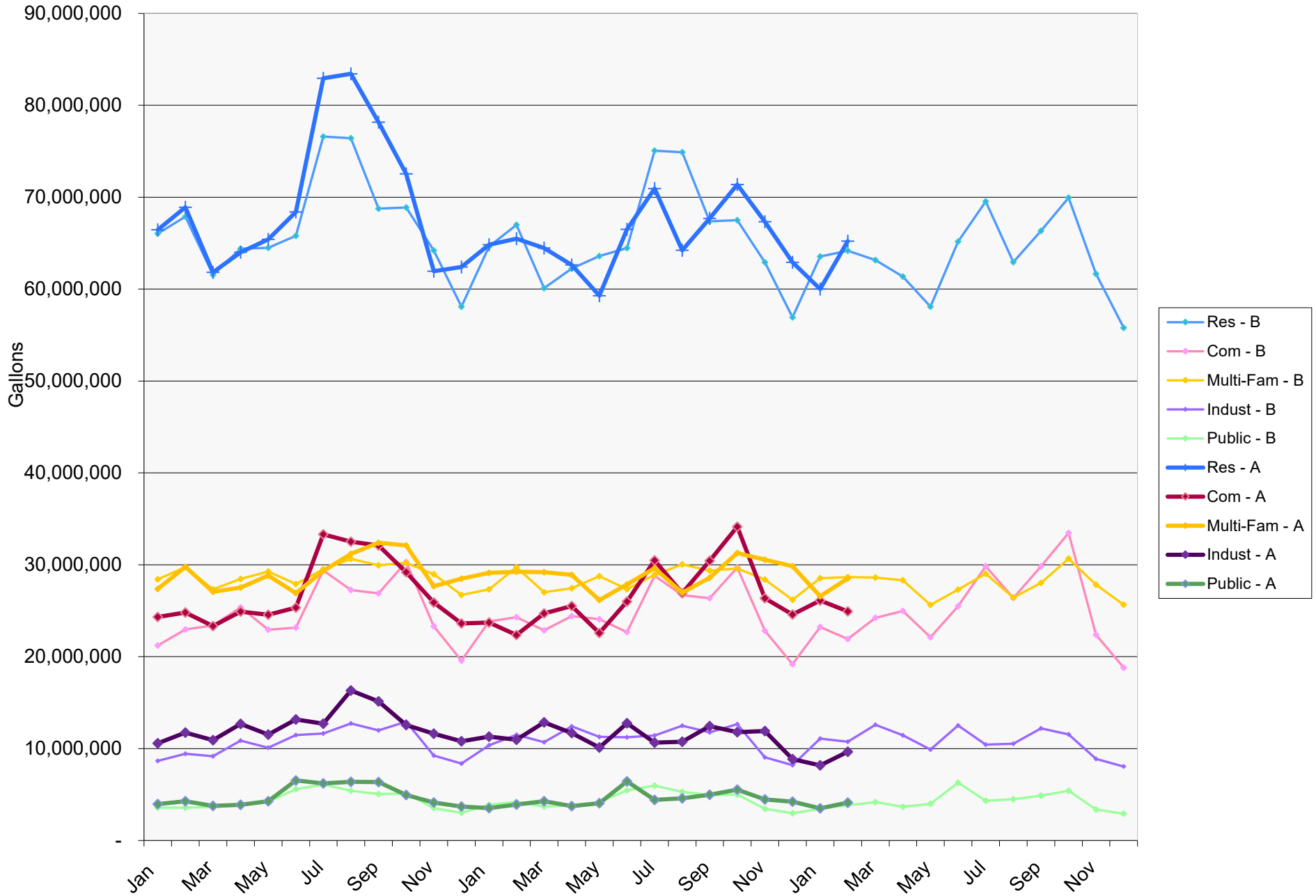


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 2/28/2025

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$944,991.24	\$945,961.62	(\$970.38)	(0.10)	\$1,814,524.06	\$1,880,006.80	(\$65,482.74)	(3.48)	\$10,953,076.80
Commercial	306,792.69	282,638.56	24,154.13	8.55	594,319.58	585,003.39	9,316.19	1.59	3,684,087.74
Industrial	105,132.07	115,575.05	(10,442.98)	(9.04)	194,739.99	234,819.63	(40,079.64)	(17.07)	1,360,200.99
Public	52,053.08	49,579.13	2,473.95	4.99	96,942.50	95,557.62	1,384.88	1.45	622,573.85
Multi Family	350,034.65	356,478.68	(6,444.03)	(1.81)	675,623.00	710,794.36	(35,171.36)	(4.95)	4,007,698.13
Irrigation	3,917.44	3,863.25	54.19	1.40	7,559.25	7,625.47	(66.22)	(0.87)	116,011.95
Total Metered Sales	<u>\$1,762,921.17</u>	<u>\$1,754,096.29</u>	<u>\$8,824.88</u>	<u>0.50</u>	<u>\$3,383,708.38</u>	<u>\$3,513,807.27</u>	<u>(\$130,098.89)</u>	<u>(3.70)</u>	<u>\$20,743,649.46</u>
Private Fire Capacity	\$62,155.98	\$59,840.22	\$2,315.76	3.87	\$119,557.58	\$119,508.84	\$48.74	0.04	\$691,466.62
Public Fire Capacity	438,102.88	427,434.32	10,668.56	2.50	842,673.96	851,800.68	(9,126.72)	(1.07)	5,062,348.45
Other Operating Revenues	35,993.05	43,236.78	(7,243.73)	(16.75)	175,420.54	133,973.56	41,446.98	30.94	737,200.04
TOTAL OPERATING REVENUES	<u>\$2,299,173.08</u>	<u>\$2,284,607.61</u>	<u>\$14,565.47</u>	<u>0.64</u>	<u>\$4,521,360.46</u>	<u>\$4,619,090.35</u>	<u>(\$97,729.89)</u>	<u>(2.12)</u>	<u>\$27,234,664.57</u>
OPERATING EXPENSES:									
Source	\$318,095.78	\$320,303.52	(\$2,207.74)	(0.69)	\$650,094.32	\$651,767.14	(\$1,672.82)	(0.26)	\$4,038,086.49
Pumping	16,973.19	14,300.26	2,672.93	18.69	61,764.09	63,956.19	(2,192.10)	(3.43)	745,712.31
Treatment	27,876.82	28,924.94	(1,048.12)	(3.62)	67,539.97	68,579.88	(1,039.91)	(1.52)	322,528.05
Distribution	229,998.71	235,512.37	(5,513.66)	(2.34)	360,335.86	395,097.13	(34,761.27)	(8.80)	1,567,913.18
Customer Service	19,997.47	19,752.45	245.02	1.24	35,157.30	43,043.26	(7,885.96)	(18.32)	403,542.56
Administrative	147,639.71	138,383.62	9,256.09	6.69	381,559.36	379,584.08	1,975.28	0.52	2,724,436.93
Total	<u>\$760,581.68</u>	<u>\$757,177.16</u>	<u>3,404.52</u>	<u>0.45</u>	<u>\$1,556,450.90</u>	<u>\$1,602,027.68</u>	<u>(45,576.78)</u>	<u>(2.84)</u>	<u>\$9,802,219.52</u>
MANAGERS' MARGIN	1,538,591.40	1,527,430.45	11,160.95	0.73	2,964,909.56	3,017,062.67	(\$52,153.11)	(1.73)	17,432,445.05
Depreciation	396,794.57	393,974.23	2,820.34	0.72	794,099.50	787,948.46	6,151.04	0.78	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	382,744.40	382,744.40	0.00	0.00	2,296,466.40
Other Taxes	12,498.68	13,867.89	(1,369.21)	(9.87)	3,650.51	27,735.78	(24,085.27)	(86.84)	211,017.72
TOTAL OPERATING EXPENSES	<u>\$1,361,247.13</u>	<u>\$1,356,391.48</u>	<u>\$4,855.65</u>	<u>0.36</u>	<u>\$2,736,945.31</u>	<u>\$2,800,456.32</u>	<u>(\$63,511.01)</u>	<u>(2.27)</u>	<u>\$17,037,394.40</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$937,925.95</u>	<u>\$928,216.13</u>	<u>\$9,709.82</u>	<u>1.05</u>	<u>\$1,784,415.15</u>	<u>\$1,818,634.03</u>	<u>(\$34,218.88)</u>	<u>(1.88)</u>	<u>\$10,197,270.17</u>
NON OPERATING INCOME&(EXPENSE)	<u>(158,360.05)</u>	<u>(269,683.28)</u>	<u>111,323.23</u>	<u>(41.28)</u>	<u>(301,438.01)</u>	<u>(537,286.56)</u>	<u>235,848.55</u>	<u>(43.90)</u>	<u>(2,087,931.36)</u>
NET INCOME(LOSS)	<u><u>\$779,565.90</u></u>	<u><u>\$658,532.85</u></u>	<u><u>\$121,033.05</u></u>	<u><u>18.38</u></u>	<u><u>\$1,482,977.14</u></u>	<u><u>\$1,281,347.47</u></u>	<u><u>\$201,629.67</u></u>	<u><u>15.74</u></u>	<u><u>\$8,109,338.81</u></u>

WWU
Billed Gallons
Actual v Budget
2023 - 2025



**Waukesha Water Utility
Revenue Analysis
February 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING REVENUES:								
Residential	\$944,991.24	\$945,961.62	(\$970.38)	(0.10)	\$1,814,524.06	\$1,880,006.80	(\$65,482.74)	(3.48)
Commercial	306,792.69	282,638.56	24,154.13	8.55	594,319.58	585,003.39	9,316.19	1.59
Industrial	105,132.07	115,575.05	(10,442.98)	(9.04)	194,739.99	234,819.63	(40,079.64)	(17.07)
Public	52,053.08	49,579.13	2,473.95	4.99	96,942.50	95,557.62	1,384.88	1.45
Multi Family	350,034.65	356,478.68	(6,444.03)	(1.81)	675,623.00	710,794.36	(35,171.36)	(4.95)
Irrigation	3,917.44	3,863.25	54.19	1.40	7,559.25	7,625.47	(66.22)	(0.87)
Total Metered Sales	\$1,762,921.17	\$1,754,096.29	\$8,824.88	0.50	\$3,383,708.38	\$3,513,807.27	(\$130,098.89)	(3.70)
Private Fire Capacity	\$62,155.98	\$59,840.22	\$2,315.76	3.87	\$119,557.58	\$119,508.84	\$48.74	0.04
Public Fire Capacity	438,102.88	427,434.32	10,668.56	2.50	842,673.96	851,800.68	(9,126.72)	(1.07)
Other Operating Revenues	35,993.05	43,236.78	(7,243.73)	(16.75)	175,420.54	133,973.56	41,446.98	30.94
TOTAL OPERATING REVENUES	\$2,299,173.08	\$2,284,607.61	\$14,565.47	0.64	\$4,521,360.46	\$4,619,090.35	(\$97,729.89)	(2.12)

**Waukesha Water Utility
Consumption Analysis
February 2025**

Customer Type	February 2025		Over / (Under)	%	2025 YTD		Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	57,941,200	56,637,336	1,303,864	2.3	111,249,000	112,664,916	(1,415,916)	(1.3)
Res - Duplex	7,287,400	7,545,020	(257,620)	(3.4)	13,992,300	15,059,170	(1,066,870)	(7.1)
Multi-Family	28,021,400	28,147,364	(125,964)	(0.4)	54,141,700	56,154,490	(2,012,790)	(3.6)
Multi - Triplex	506,300	520,674	(14,374)	(2.8)	963,100	1,046,444	(83,344)	(8.0)
Residential Total	65,228,600	64,182,356	1,046,244	1.6	125,241,300	127,724,086	(2,482,786)	(1.9)
Commercial	24,939,300	21,917,798	3,021,502	13.8	51,059,600	45,150,168	5,909,432	13.1
Multi-Family Total	28,527,700	28,668,038	(140,338)	(0.5)	55,104,800	57,200,934	(2,096,134)	(3.7)
Industrial	9,668,400	10,754,814	(1,086,414)	(10.1)	17,841,600	21,830,284	(3,988,684)	(18.3)
Public	4,119,000	3,837,582	281,418	7.3	7,617,600	7,297,962	319,638	4.4
Irrigation	800	588	212	36.1	3,200	5,194	(1,994)	(38.4)
	132,483,800	129,361,176	3,122,624	2.4	256,868,100	259,208,628	(2,340,528)	(0.9)

**Waukesha Water Utility
Expense Analysis
February 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
OPERATING EXPENSES:								
Source	\$318,095.78	\$320,303.52	(\$2,207.74)	(0.69)	\$650,094.32	\$651,767.14	(\$1,672.82)	(0.26)
Pumping	16,973.19	14,300.26	2,672.93	18.69	61,764.09	63,956.19	(2,192.10)	(3.43)
Treatment	27,876.82	28,924.94	(1,048.12)	(3.62)	67,539.97	68,579.88	(1,039.91)	(1.52)
Distribution	229,998.71	235,512.37	(5,513.66)	(2.34)	360,335.86	395,097.13	(34,761.27)	(8.80)
Customer Service	19,997.47	19,752.45	245.02	1.24	35,157.30	43,043.26	(7,885.96)	(18.32)
Administrative	147,639.71	138,383.62	9,256.09	6.69 ¹	381,559.36	379,584.08	1,975.28	0.52
Total	<u>\$760,581.68</u>	<u>\$757,177.16</u>	<u>3,404.52</u>	<u>0.45</u>	<u>\$1,556,450.90</u>	<u>\$1,602,027.68</u>	<u>(45,576.78)</u>	<u>(2.84)</u>
MANAGERS' MARGIN	1,538,591.40	1,527,430.45	11,160.95	0.73	2,964,909.56	3,017,062.67	(\$52,153.11)	(1.73)
Depreciation	396,794.57	393,974.23	2,820.34	0.72	794,099.50	787,948.46	6,151.04	0.78
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	382,744.40	382,744.40	0.00	0.00
Other Taxes	12,498.68	13,867.89	(1,369.21)	(9.87)	3,650.51	27,735.78	(24,085.27)	(86.84)
TOTAL OPERATING EXPENSES	<u>\$1,361,247.13</u>	<u>\$1,356,391.48</u>	<u>\$4,855.65</u>	<u>0.36</u>	<u>\$2,736,945.31</u>	<u>\$2,800,456.32</u>	<u>(\$63,511.01)</u>	<u>(2.27)</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$937,925.95</u>	<u>\$928,216.13</u>	<u>\$9,709.82</u>	<u>1.05</u>	<u>\$1,784,415.15</u>	<u>\$1,818,634.03</u>	<u>(\$34,218.88)</u>	<u>(1.88)</u>
NON OPERATING INCOME&(EXPENSE)	<u>(158,360.05)</u>	<u>(269,683.28)</u>	<u>111,323.23</u>	<u>(41.28)</u>	<u>(301,438.01)</u>	<u>(537,286.56)</u>	<u>235,848.55</u>	<u>(43.90)</u>
NET INCOME(LOSS)	<u><u>\$779,565.90</u></u>	<u><u>\$658,532.85</u></u>	<u><u>\$121,033.05</u></u>	<u><u>18.38</u></u>	<u><u>\$1,482,977.14</u></u>	<u><u>\$1,281,347.47</u></u>	<u><u>\$201,629.67</u></u>	<u><u>15.74</u></u>

Notes

¹ Administrative: We received the invoice for the dump truck that was previously hit and repaired. Insurance reimbursed the majority of these costs in January. The balance of our costs were reimbursed this month.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING FEBRUARY 28, 2025**

Cash Balance - January 31, 2025

\$45,221,178

SOURCES:

Operations:

Customers - water sales	\$2,055,786
Waste Water Utility - joint metering billing	180,742
Rent of utility property - cellular leases	18,358
Receipts on sewer bills	1,652,677
Receipts from return flow	514,358
Reimbursement from City for return flow expenses	362,264
Other - miscellaneous	8,024
Total Cash From Operating Activities	\$4,792,209

Capital and Related Financing Activities:

Contributions	0
Issuance of long-term debt	0
Sale of short-term debt	
Interest income	161,441
Total Cash From Capital/ Investing Activities	\$161,441

Total Cash Receipts

\$4,953,650

USES:

Salaries, wages, payroll taxes and benefits	296,525
Subcontracted and outside services	111,531
Disbursement to city for sewer transfer	1,520,931
Disbursement to city for return flow transfer	516,601
Pumping power	43,577
Purchase of materials and supplies	418,280
Tax equivalent - PILOT	
Acquisition of capital assets	326,114
WIFIA Fees	
Debt service - principal	
Debt service - interest	
Total Cash Used	\$3,233,559

Net Change in Cash

\$1,720,091

Cash Balance - February 28, 2025

\$46,941,269

**WAUKESHA WATER UTILITY
BALANCE SHEET
2/28/2025**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$40,089,407.85
ACCOUNTS RECEIVABLE	10,521,988.57
RECEIVABLE FROM SEWER REIMB	13,099.14
MATERIALS & SUPPLIES	694,907.13
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$51,319,402.69</u>
DEFERRED	
DEFERRED ASSETS	\$4,579,641.51
TOTAL DEFERRED DEBITS	<u>4,579,641.51</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$4,121,039.36
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,730,822.01
TOTAL RESTRICTED FUNDS	<u>\$6,851,861.37</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$201,705,922.15
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	4,775,208.41
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	<u>\$206,798,987.01</u>
TOTAL ASSETS	<u><u>\$269,549,892.58</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	3,493,438.80
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	1,175,887.60
PAYABLE TO OTHER FUNDS	3,801,195.38
CUSTOMER DEPOSITS	115,553.15
A/P MISCELLANEOUS	69,476.42
TAXES ACCRUED	1,830,010.50
INTEREST ACCRUED	1,086,005.92
EMPLOYEE WITHHOLDING	6,924.52
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	<u>\$12,220,275.49</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	159,100.97
OPEB LIABILITY	3,895,666.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,527,883.56
TOTAL DEFERRED CREDITS	<u>\$12,650,029.29</u>
LONG-TERM	
BONDS	\$163,156,554.21
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,482,977.14
TOTAL EQUITY	<u>\$81,523,033.59</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$269,549,892.58</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 66,566	\$ 9,360	2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,096,047	\$ 6,642	4 & 13	Joe Pieper & Dean Lemke	2025
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$276,835	\$ 8,383	5	Peter Bartels	August 2025
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,982,741	\$ 16,429	2	Eric Payne	2025
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,285,925	\$ 11,409	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 3,916	\$ 2,864	4 & 13	Joe Pieper & Dean Lemke	2025
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,856,334	\$ 12,281	6,7 & 12	Jack Wells, Daniel Manion & Frank McElderry	2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 106,314	\$ 2,559	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers		12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 103,613	\$ -	3	Doreen Wigderson	2025
<i>Routine Projects</i>				\$ 7,907,363	\$ 7,778,291	\$ 69,926		
<i>Misc Routine</i>			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 8,488,923	\$ 780,558			

Bold Totals are Based on Bids