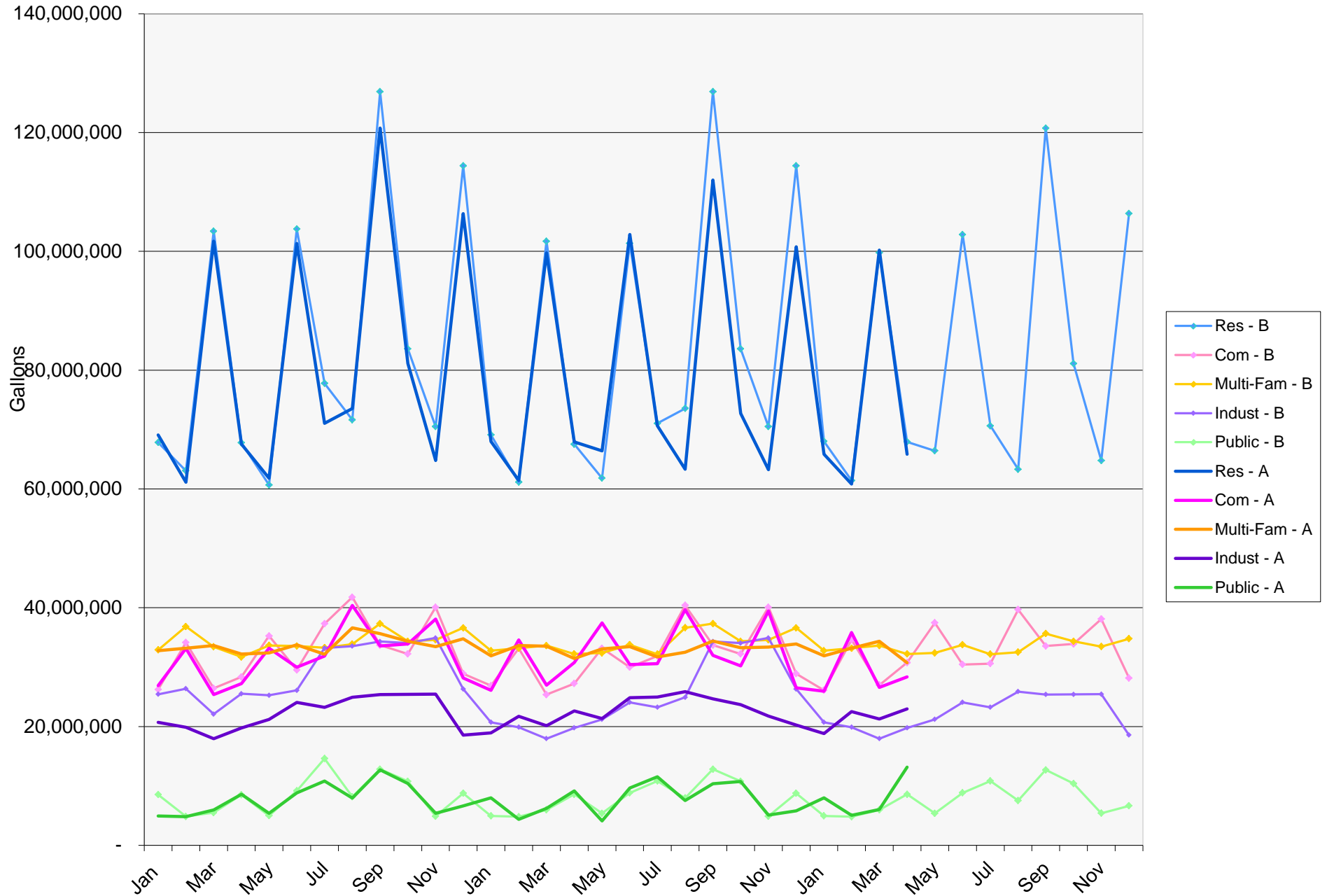


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 4/30/2015**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'15	BUDGET'15	VARIANCE	%	ACTUAL'15	BUDGET'15	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$327,177.74	\$334,591.70	(\$7,413.96)	(2.22)	\$1,449,390.44	\$1,462,272.02	(\$12,881.58)	(0.88)	\$4,808,214.75
Commercial	106,975.45	113,458.81	(6,483.36)	(5.71)	437,043.70	441,796.90	(4,753.20)	(1.08)	1,486,949.19
Industrial	71,798.28	71,072.04	726.24	1.02	267,632.64	262,607.75	5,024.89	1.91	874,160.11
Public	42,842.59	31,571.81	11,270.78	35.70	113,165.59	99,779.38	13,386.21	13.42	342,810.82
Multi Family	117,851.09	120,314.70	(2,463.61)	(2.05)	487,903.15	487,570.88	332.27	0.07	1,491,934.23
Total Metered Sales	\$666,645.15	\$671,009.06	(\$4,363.91)	(0.65)	\$2,755,135.52	\$2,754,026.93	\$1,108.59	0.04	\$9,004,069.10
Private Fire Capacity	\$14,563.74	\$14,583.00	(\$19.26)	(0.13)	\$59,598.02	\$58,386.00	\$1,212.02	2.08	\$179,182.47
Public Fire Capacity	131,413.85	130,327.00	1,086.85	0.83	562,672.00	555,138.00	7,534.00	1.36	1,731,952.77
Other Operating Revenues	16,906.50	57,339.53	(40,433.03)	(70.52)	137,073.66	163,935.12	(26,861.46)	(16.39)	509,651.84
TOTAL OPERATING REVENUES	\$829,529.24	\$873,258.59	(\$43,729.35)	(5.01)	\$3,514,479.20	\$3,531,486.05	(\$17,006.85)	(0.48)	\$11,424,856.18
OPERATING EXPENSES:									
Source	\$79,830.51	\$60,546.47	\$19,284.04	31.85	\$319,264.68	\$242,185.88	\$77,078.80	31.83	\$726,557.64
Pumping	61,082.06	92,479.37	(31,397.31)	(33.95)	302,134.81	382,787.57	(80,652.76)	(21.07)	1,160,448.08
Treatment	32,692.32	30,266.25	2,426.07	8.02	115,157.20	142,896.25	(27,739.05)	(19.41)	450,520.00
Distribution	82,484.78	98,774.84	(16,290.06)	(16.49)	399,408.54	404,770.44	(5,361.90)	(1.32)	1,229,079.95
Customer Service	17,463.70	7,543.26	9,920.44	131.51	71,821.45	28,773.04	43,048.41	149.61	107,108.98
Administrative	115,726.42	132,941.59	(17,215.17)	(12.95)	605,632.57	626,011.74	(20,379.17)	(3.26)	1,840,865.24
Total	\$389,279.79	\$422,551.78	(33,271.99)	(7.87)	\$1,813,419.25	\$1,827,424.92	(14,005.67)	(0.77)	\$5,514,579.89
MANAGERS' MARGIN	440,249.45	450,706.81	(10,457.36)	(2.32)	1,701,059.95	1,704,061.13	(\$3,001.18)	(0.18)	5,910,276.29
Depreciation	142,744.78	141,815.69	929.09	0.66	572,796.45	567,262.76	5,533.69	0.98	1,701,788.28
Tax Equivalent	144,170.23	144,036.99	133.24	0.09	576,680.92	576,147.96	532.96	0.09	1,728,443.88
Other Taxes	11,235.25	12,988.20	(1,752.95)	(13.50)	42,066.71	51,952.80	(9,886.09)	(19.03)	155,983.40
TOTAL OPERATING EXPENSES	\$687,430.05	\$721,392.66	(\$33,962.61)	(4.71)	\$3,004,963.33	\$3,022,788.44	(\$17,825.11)	(0.59)	\$9,100,795.45
TOTAL OPERATING INCOME(LOSS)	\$142,099.19	\$151,865.93	(\$9,766.74)	(6.43)	\$509,515.87	\$508,697.61	\$818.26	0.16	\$2,324,060.73
NON OPERATING INCOME&(EXPENSE)	(68,288.10)	(101,628.51)	33,340.41	(32.81)	(316,974.92)	(434,169.75)	117,194.83	(26.99)	1,290,228.07
NET INCOME(LOSS)	\$73,811.09	\$50,237.42	\$23,573.67	46.92	\$192,540.95	\$74,527.86	\$118,013.09	158.35	\$3,614,288.80

WWU
Billed Gallons
Actual v Budget
2013 - 2015



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING APRIL 30, 2015**

Cash Balance - March 31, 2015

\$18,740,944

SOURCES:

Operations:

Customers - water sales	\$910,278
Waste Water Utility - joint metering billing	59,460
Rent of utility property - cellular leases	2,778
Receipts on sewer bills	969,009
Other - miscellaneous	8,788
Total Cash From Operating Activities	\$1,950,313

Capital and Related Financing Activities:

Grants	
Contributions	5,167
Issuance of long-term debt	
Sale of short-term debt	
Interest income	3,437
Total Cash From Capital/ Investing Activities	\$8,604

Total Cash Receipts

\$1,958,917

USES:

Salaries, wages, payroll taxes and benefits	\$232,789
Subcontracted and outside services	30,260
Disbursement to city for sewer transfer	845,861
Pumping power	64,530
Purchase of materials and supplies	95,217
Tax equivalent - PILOT	
Acquisition of capital assets	369,442
Debt service - principal	47,347
Debt service - interest	91,933

Total Cash Used

\$1,777,378

Net Change in Cash

\$181,539

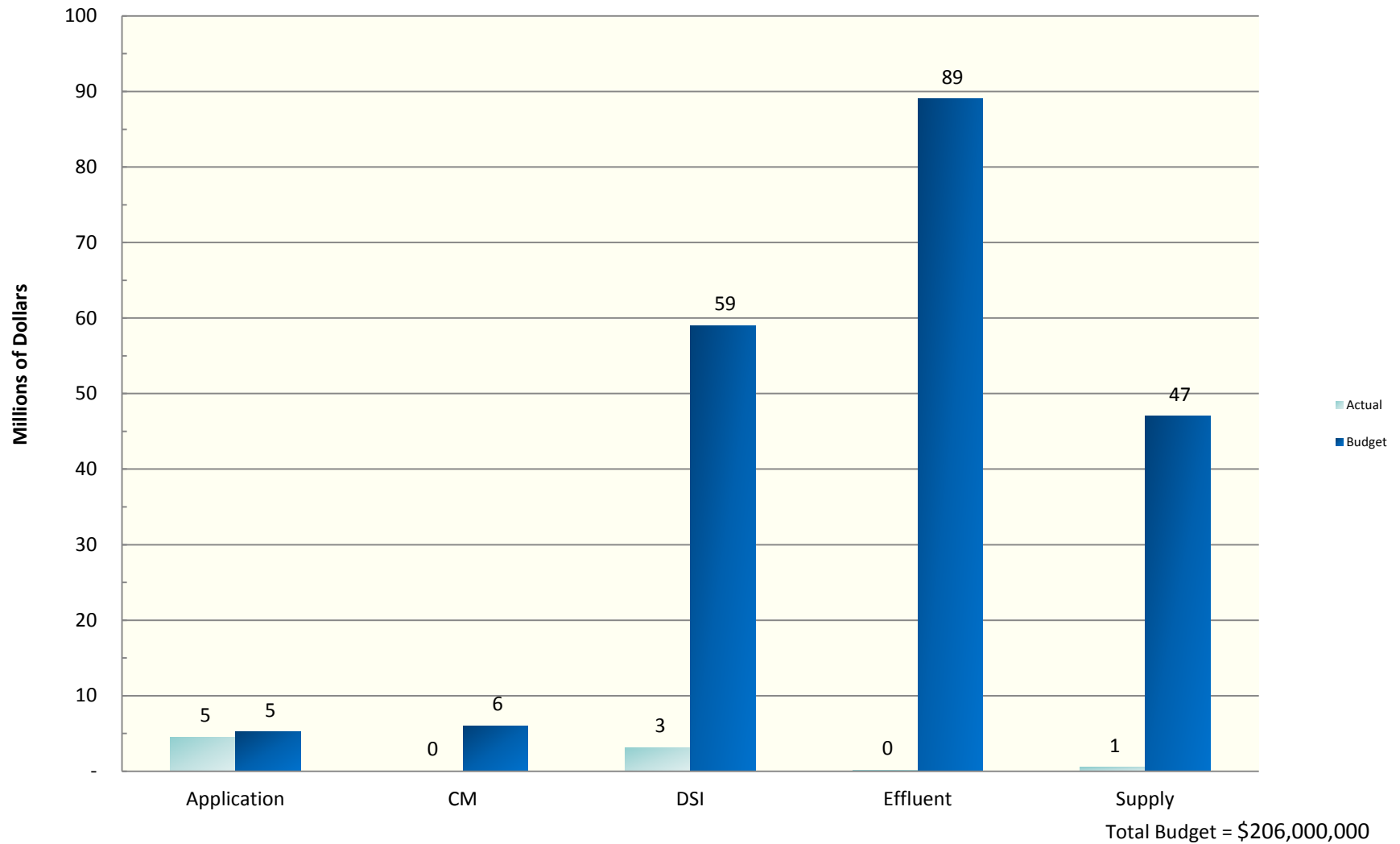
Cash Balance - April 30, 2015

\$18,922,483

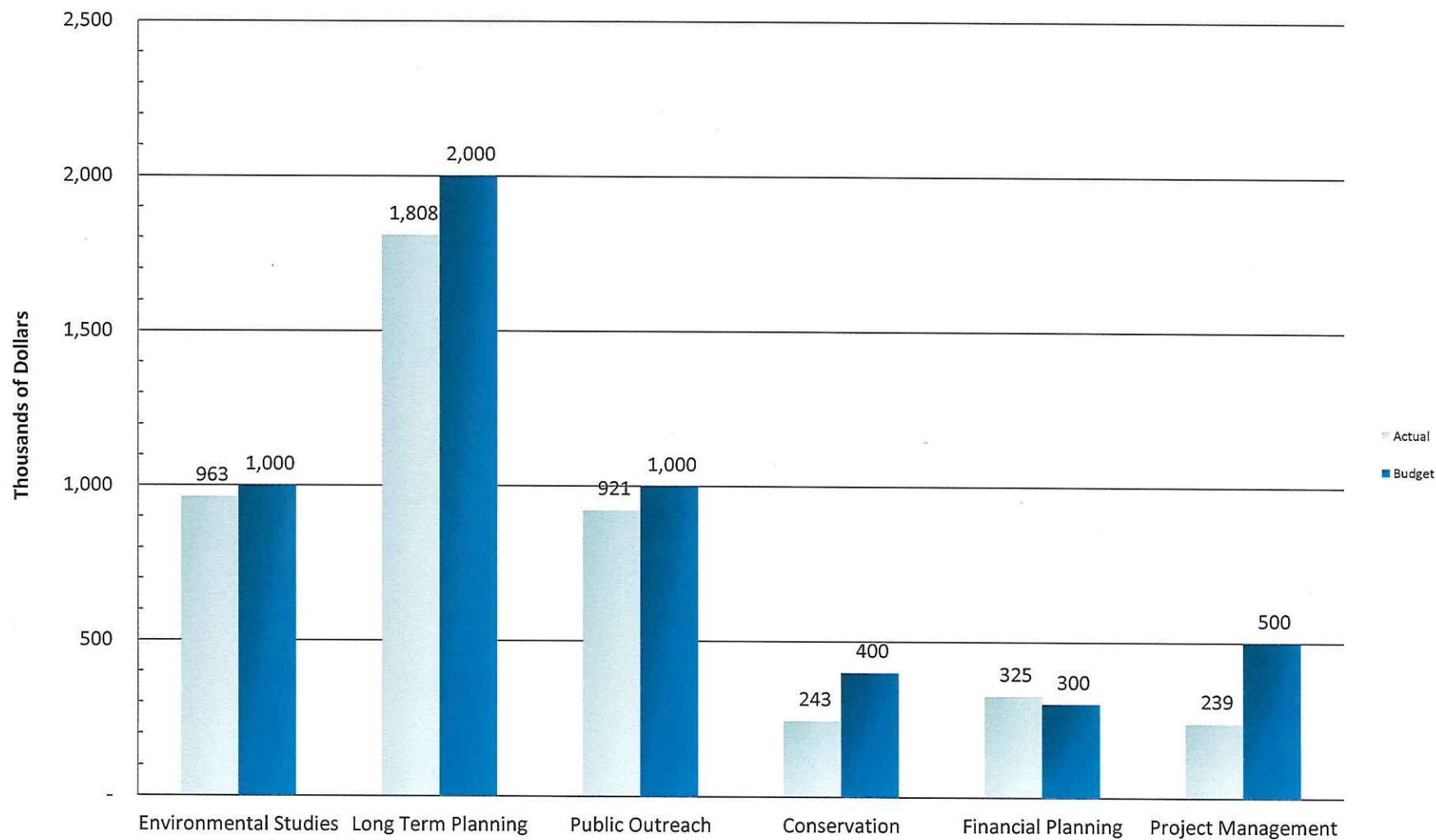
**WAUKESHA WATER UTILITY
BALANCE SHEET
4/30/2015**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$12,269,748.04
ACCOUNTS RECEIVABLE	4,148,423.92
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	605,217.35
OTHER CURRENT ASSETS	58,059.75
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$17,081,449.06</u>
DEFERRED	
DEBT DISCOUNT & EXPENSE - UNAMORTIZED	\$533,651.05
PRELIMINARY SURVEY & INVESTIGATIONS	2,239,896.65
CLEARING ACCOUNTS	0.00
REPAIR WORK IN PROGRESS	0.00
TOTAL DEFERRED DEBITS	<u>2,773,547.70</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,263,626.01
DEBT RESERVE ACCOUNT	800,937.96
CONSTRUCTION FUND	1,657,045.31
TAX EQUIV RESERVE ACCOUNT	2,931,125.30
TOTAL RESTRICTED FUNDS	<u>\$6,652,734.58</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$73,739,688.62
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	1,082,866.98
TOTAL UTILITY PLANT	<u>\$75,257,645.29</u>
TOTAL ASSETS	<u><u>\$101,765,376.63</u></u>
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,015,000.00
NOTES PAYABLE	5,725,000.00
ACCOUNTS PAYABLE	785,594.81
PAYABLE TO OTHER FUNDS	2,246,439.81
CUSTOMER DEPOSITS	162,847.26
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,188,913.96
INTEREST ACCRUED	92,013.58
EMPLOYEE WITHHOLDING	14,911.40
ACCRUED PAYROLL	115,136.56
ACCRUED VACATION	73,285.62
TOTAL CURRENT LIABILITIES	<u>\$11,419,143.00</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,656,249.94
OPEB LIABILITY	991,673.49
OTHER DEFERRED CREDITS	<u>878,848.75</u>
TOTAL DEFERRED CREDITS	\$3,526,772.18
LONG-TERM	
REVENUE BONDS	\$17,741,487.33
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$618,388.15
EQUITY FINANCED BY UTILITY	38,693,463.59
EQUITY FROM CONTRIBUTIONS	29,573,581.43
NET PROFIT (LOSS)	192,540.95
TOTAL EQUITY	<u>\$69,077,974.12</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$101,765,376.63</u></u>

WWU
Future Water Supply - OCR
Actual v. Budget
2009 - Present



WWU
Future Water Supply - OCR
Application - Sub Costs
2009 - Present



Application Budget = \$ 5,200,000

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction	Completion Date
S. East Avenue	M00449	Water Main Relay from Sunset Dr to 100' South of Estberg Ave	\$8,629,917	\$ 985,000	\$ 18,714	10	Steve Johnson		
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction in 2017		\$ -	\$ 3,835	1	Terry Thieme		
						3	Christopher Hernandez		
Maple Ave	M00479	Water Main Relay from Wisconsin Ave. to Main St.		\$ 132,375	\$ 84,142	11	Roger Patton		30-Aug
Maple Ave	M00480	Water Main Relay from College Ave. to Wisconsin Ave.		\$ 625,000	\$ 11,400	11	Roger Patton		
Rosemary St.	M00481	Water Main Relay from National Ave. to Arcadian Ave., National to Greenbush		\$ 290,000	\$ 7,529	3	Christopher Hernandez		
Summit Ave.	M00483	Water Main Relay from Sylvan Terrace to Cumberland		\$ 290,000	\$ 2,727	2	Eric Payne		
						4	Joe Pieper		
						15	Cory Payne		
Les Paul Parkway - Phase 1	GLCD0002	Water Main Relay from Arcadian Ave. to Broadway		\$ 3,190,000	\$ 95,352	1	Terry Thieme		
						2	Eric Payne		
						3	Christopher Hernandez		
						11	Roger Patton		
Les Paul Parkway - Phase 2	GLCD0003	Water Main Relay from Broadway to Sunset Dr. (Design only in 2015)		\$ 240,000	\$ 109,799	1	Terry Thieme		
						2	Eric Payne		
						3	Christopher Hernandez		
						11	Roger Patton		
Main St., N. West Ave.	GLCD0004	Water Main Relay from Wisconsin Ave. to Clinton St.		\$ 881,312	\$ 614,760	2	Eric Payne		
						11	Roger Patton		30-Aug
Oversizing costs		WWU portion of Cloverland Farms - 12 to 16"	\$113,814	\$ 113,814	\$ 113,814	City of Pewaukee			
Miscellaneous T&D			\$521,894	\$ 521,894	\$ 521,894				
Routine Transmission & Distribution			\$9,265,625	\$ 7,269,395	\$1,583,966				
Developer Contributed Projects			\$2,705,463	\$ 2,705,463	\$ 165,820				
Total Transmission & Distribution			\$11,971,088	\$ 9,974,858	\$1,749,786				
Bold Totals are Based on Bids			Budget Remaining	\$1,996,230					