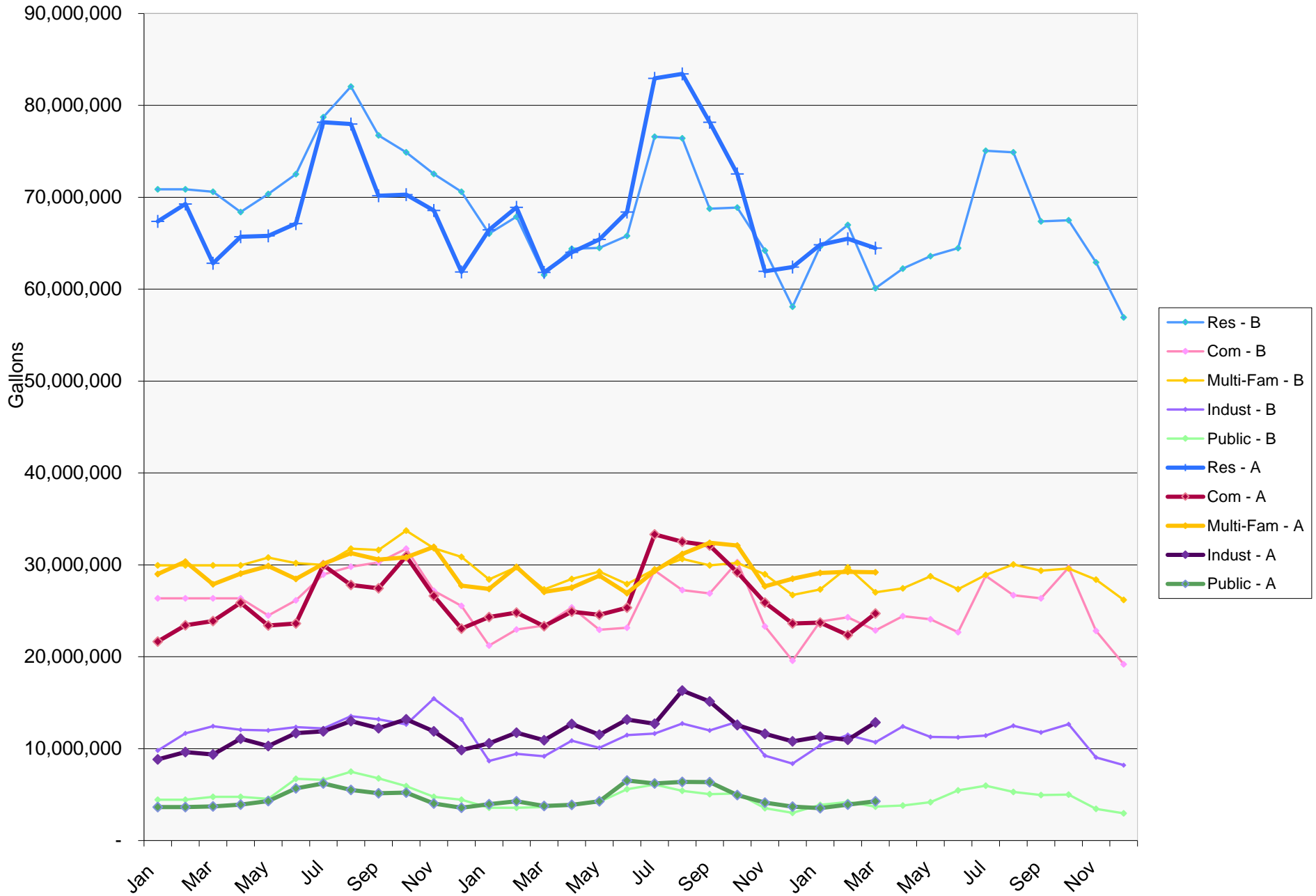


**WAUKESHA WATER UTILITY  
STATEMENT OF REVENUES & EXPENSES  
MONTH ENDED 3/31/2024**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$710,045.18	\$614,056.43	\$95,988.75	15.63	\$2,129,624.94	\$1,944,116.64	\$185,508.30	9.54	\$7,930,080.33
Commercial	231,776.69	176,096.00	55,680.69	31.62	673,628.83	557,446.44	116,182.39	20.84	2,334,256.84
Industrial	100,892.56	69,735.02	31,157.54	44.68	278,251.45	213,691.84	64,559.61	30.21	875,328.80
Public	40,541.82	29,274.53	11,267.29	38.49	112,716.34	93,382.99	19,333.35	20.70	405,921.53
Multi Family	269,410.84	204,772.64	64,638.20	31.57	806,272.69	636,941.39	169,331.30	26.59	2,583,476.74
Irrigation	2,992.77	2,444.63	548.14	22.42	8,752.28	7,622.00	1,130.28	14.83	86,096.11
Total Metered Sales	\$1,355,659.86	\$1,096,379.25	\$259,280.61	23.65	\$4,009,246.53	\$3,453,201.30	\$556,045.23	16.10	\$14,215,160.35
Private Fire Capacity	\$42,135.81	\$32,275.83	\$9,859.98	30.55	\$123,991.18	\$101,179.66	\$22,811.52	22.55	\$423,621.45
Public Fire Capacity	300,219.65	280,839.71	19,379.94	6.90	883,644.77	878,593.70	5,051.07	0.57	3,640,433.12
Other Operating Revenues	36,578.25	38,842.93	(2,264.68)	(5.83)	85,254.70	116,528.79	(31,274.09)	(26.84)	629,570.14
<b>TOTAL OPERATING REVENUES</b>	\$1,734,593.57	\$1,448,337.72	\$286,255.85	19.76	\$5,102,137.18	\$4,549,503.45	\$552,633.73	12.15	\$18,908,785.06
<b>OPERATING EXPENSES:</b>									
Source	\$315,867.55	\$332,259.18	(\$16,391.63)	(4.93)	\$949,091.46	\$964,891.54	(\$15,800.08)	(1.64)	\$4,045,192.30
Pumping	52,095.85	79,449.06	(27,353.21)	(34.43)	160,303.30	241,028.18	(80,724.88)	(33.49)	1,110,409.33
Treatment	12,804.27	21,069.22	(8,264.95)	(39.23)	45,777.32	71,307.66	(25,530.34)	(35.80)	294,438.78
Distribution	121,118.40	111,400.56	9,717.84	8.72	454,537.16	419,379.56	35,157.60	8.38	1,444,895.34
Customer Service	23,542.99	27,193.94	(3,650.95)	(13.43)	58,959.19	71,295.35	(12,336.16)	(17.30)	370,455.58
Administrative	120,383.11	162,767.83	(42,384.72)	(26.04)	368,281.68	458,196.19	(89,914.51)	(19.62)	2,481,402.32
Total	\$645,812.17	\$734,139.79	(88,327.62)	(12.03)	\$2,036,950.11	\$2,226,098.48	(189,148.37)	(8.50)	\$9,746,793.65
<b>MANAGERS' MARGIN</b>	1,088,781.40	714,197.93	374,583.47	52.45	3,065,187.07	2,323,404.97	\$741,782.10	31.93	9,161,991.41
Depreciation	260,045.24	260,150.92	(105.68)	(0.04)	781,641.90	780,452.76	1,189.14	0.15	3,121,811.04
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	531,223.83	531,223.83	0.00	0.00	2,124,895.32
Other Taxes	10,785.73	13,389.76	(2,604.03)	(19.45)	32,322.36	40,169.28	(7,846.92)	(19.53)	192,581.53
<b>TOTAL OPERATING EXPENSES</b>	\$1,093,717.75	\$1,184,755.08	(\$91,037.33)	(7.68)	\$3,382,138.20	\$3,577,944.35	(\$195,806.15)	(5.47)	\$15,186,081.54
<b>TOTAL OPERATING INCOME(LOSS)</b>	\$640,875.82	\$263,582.64	\$377,293.18	143.14	\$1,719,998.98	\$971,559.10	\$748,439.88	77.03	\$3,722,703.52
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	(103,997.66)	(277,066.17)	173,068.51	(62.46)	(363,277.42)	(836,198.51)	472,921.09	(56.56)	(2,814,700.10)
<b>NET INCOME(LOSS)</b>	\$536,878.16	(\$13,483.53)	\$550,361.69	(4081.73)	\$1,356,721.56	\$135,360.59	\$1,221,360.97	902.30	\$908,003.42

WWU  
Billed Gallons  
Actual v Budget  
2022 - 2024



**Waukesha Water Utility  
Revenue Analysis  
March 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$710,045.18	\$614,056.43	\$95,988.75	15.63	\$2,129,624.94	\$1,944,116.64	\$185,508.30	9.54
Commercial	231,776.69	176,096.00	55,680.69	31.62	673,628.83	557,446.44	116,182.39	20.84
Industrial	100,892.56	69,735.02	31,157.54	44.68	278,251.45	213,691.84	64,559.61	30.21
Public	40,541.82	29,274.53	11,267.29	38.49	112,716.34	93,382.99	19,333.35	20.70
Multi Family	269,410.84	204,772.64	64,638.20	31.57	806,272.69	636,941.39	169,331.30	26.59
Irrigation	2,992.77	2,444.63	548.14	22.42	8,752.28	7,622.00	1,130.28	14.83
Total Metered Sales	\$1,355,659.86	\$1,096,379.25	\$259,280.61	23.65	\$4,009,246.53	\$3,453,201.30	\$556,045.23	16.10
Private Fire Capacity	\$42,135.81	\$32,275.83	\$9,859.98	30.55	\$123,991.18	\$101,179.66	\$22,811.52	22.55
Public Fire Capacity	300,219.65	280,839.71	19,379.94	6.90	883,644.77	878,593.70	5,051.07	0.57
Other Operating Revenues	36,578.25	38,842.93	(2,264.68)	(5.83)	85,254.70	116,528.79	(31,274.09)	(26.84)
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,734,593.57</b>	<b>\$1,448,337.72</b>	<b>\$286,255.85</b>	<b>19.76</b>	<b>\$5,102,137.18</b>	<b>\$4,549,503.45</b>	<b>\$552,633.73</b>	<b>12.15</b>

**Waukesha Water Utility  
Consumption Analysis  
March 2024**

Customer Type	March 2024				2024 YTD			
	Gallons Billed	Gallons Budget	Over / (Under)	%	Gallons Billed	Gallons Budget	Over / (Under)	%
Res - Single	56,918,900	52,767,414	4,151,486	7.9	171,883,100	168,971,698	2,911,402	1.7
Res - Duplex	7,539,400	7,335,692	203,708	2.8	22,905,900	22,759,520	146,380	0.6
Multi-Family	28,609,700	26,525,170	2,084,530	7.9	85,910,200	82,540,010	3,370,190	4.1
Multi - Triplex	582,100	486,570	95,530	19.6	1,649,900	1,518,804	131,096	8.6
Residential Total	64,458,300	60,103,106	4,355,194	7.2	194,789,000	191,731,218	3,057,782	1.6
Commercial	24,710,200	22,871,926	1,838,274	8.0	70,781,800	71,016,974	(235,174)	(0.3)
Multi-Family Total	29,191,800	27,011,740	2,180,060	8.1	87,560,100	84,058,814	3,501,286	4.2
Industrial	12,848,200	10,696,700	2,151,500	20.1	35,124,000	32,561,284	2,562,716	7.9
Public	4,265,200	3,696,266	568,934	15.4	11,712,100	11,782,638	(70,538)	(0.6)
Irrigation	900	1,274	(374)	(29.4)	6,200	13,524	(7,324)	(54.2)
	<b>135,474,600</b>	<b>124,381,012</b>	<b>11,093,588</b>	<b>8.9</b>	<b>399,973,200</b>	<b>391,164,452</b>	<b>8,808,748</b>	<b>2.3</b>

**Waukesha Water Utility  
Expense Analysis  
March 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$315,867.55	\$332,259.18	(\$16,391.63)	(4.93) 1	\$949,091.46	\$964,891.54	(\$15,800.08)	(1.64)
Pumping	52,095.85	79,449.06	(27,353.21)	(34.43) 2	160,303.30	241,028.18	(80,724.88)	(33.49)
Treatment	12,804.27	21,069.22	(8,264.95)	(39.23)	45,777.32	71,307.66	(25,530.34)	(35.80)
Distribution	121,118.40	111,400.56	9,717.84	8.72	454,537.16	419,379.56	35,157.60	8.38
Customer Service	23,542.99	27,193.94	(3,650.95)	(13.43)	58,959.19	71,295.35	(12,336.16)	(17.30)
Administrative	120,383.11	162,767.83	(42,384.72)	(26.04) 3	368,281.68	458,196.19	(89,914.51)	(19.62)
Total	<u>\$645,812.17</u>	<u>\$734,139.79</u>	<u>(88,327.62)</u>	<u>(12.03)</u>	<u>\$2,036,950.11</u>	<u>\$2,226,098.48</u>	<u>(189,148.37)</u>	<u>(8.50)</u>
<b>MANAGERS' MARGIN</b>	1,088,781.40	714,197.93	374,583.47	52.45	3,065,187.07	2,323,404.97	\$741,782.10	31.93
Depreciation	260,045.24	260,150.92	(105.68)	(0.04)	781,641.90	780,452.76	1,189.14	0.15
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	531,223.83	531,223.83	0.00	0.00
Other Taxes	10,785.73	13,389.76	(2,604.03)	(19.45)	32,322.36	40,169.28	(7,846.92)	(19.53)
TOTAL OPERATING EXPENSES	<u>\$1,093,717.75</u>	<u>\$1,184,755.08</u>	<u>(\$91,037.33)</u>	<u>(7.68)</u>	<u>\$3,382,138.20</u>	<u>\$3,577,944.35</u>	<u>(\$195,806.15)</u>	<u>(5.47)</u>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<u>\$640,875.82</u>	<u>\$263,582.64</u>	<u>\$377,293.18</u>	<u>143.14</u>	<u>\$1,719,998.98</u>	<u>\$971,559.10</u>	<u>\$748,439.88</u>	<u>77.03</u>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<u>(103,997.66)</u>	<u>(277,066.17)</u>	<u>173,068.51</u>	<u>(62.46)</u>	<u>(363,277.42)</u>	<u>(836,198.51)</u>	<u>472,921.09</u>	<u>(56.56)</u>
<b>NET INCOME(LOSS)</b>	<u><u>\$536,878.16</u></u>	<u><u>(\$13,483.53)</u></u>	<u><u>\$550,361.69</u></u>	<u><u>(4081.73)</u></u>	<u><u>\$1,356,721.56</u></u>	<u><u>\$135,360.59</u></u>	<u><u>\$1,221,360.97</u></u>	<u><u>902.30</u></u>

Notes

- 1 Source: The Milwaukee Water Works invoice was under budget for March.
- 2 Pumping: The WE Energies bill is under budget for March.
- 3 Administrative: Employees took less PTO than budgeted in March. Benefits and labor are also under budget due to the vacancies in Operations and Administrative Services.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING MARCH 31, 2024**

**Cash Balance - February 29, 2024**

\$45,432,491

**SOURCES:**

**Operations:**

Customers - water sales	\$1,554,029
Waste Water Utility - joint metering billing	94,572
Rent of utility property - cellular leases	18,396
Receipts on sewer bills	1,556,085
Receipts from return flow	539,725
Reimbursement from City for return flow expenses	0
Other - miscellaneous	2,522
Total Cash From Operating Activities	\$3,765,329

**Capital and Related Financing Activities:**

Contributions	0
Issuance of long-term debt	99,616
Sale of short-term debt	
Interest income	213,854
Total Cash From Capital/ Investing Activities	\$313,470

**Total Cash Receipts**

\$4,078,799

**USES:**

Salaries, wages, payroll taxes and benefits	270,207
Subcontracted and outside services	61,543
Disbursement to city for sewer transfer	1,621,110
Disbursement to city for return flow transfer	571,795
Pumping power	48,693
Purchase of materials and supplies	392,179
Tax equivalent - PILOT	785,031
Acquisition of capital assets	937,563
WIFIA Fees	
Debt service - principal	
Debt service - interest	721,467
	721,467

**Total Cash Used**

\$5,409,589

**Net Change in Cash**

(\$1,330,790)

**Cash Balance - March 31, 2024**

\$44,101,701

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
3/31/2024**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$37,572,686.66
ACCOUNTS RECEIVABLE	9,301,436.45
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	978,969.32
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
<b>TOTAL CURRENT ASSETS</b>	<b>\$47,853,092.44</b>
<b>DEFERRED</b>	
DEFERRED ASSETS	\$6,639,316.68
<b>TOTAL DEFERRED DEBITS</b>	<b>6,639,316.68</b>
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$3,808,272.43
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,720,741.61
<b>TOTAL RESTRICTED FUNDS</b>	<b>\$6,529,014.04</b>
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$199,598,414.44
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	3,992,279.58
LEASE ASSET	105,700.04
RESTRICTED NET PENSION	(675,450.00)
<b>TOTAL UTILITY PLANT</b>	<b>\$203,456,033.75</b>
<b>TOTAL ASSETS</b>	<b>\$264,477,456.91</b>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	2,716,409.91
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	2,338,337.98
PAYABLE TO OTHER FUNDS	3,886,587.57
CUSTOMER DEPOSITS	123,054.29
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,326,150.59
INTEREST ACCRUED	611,353.02
EMPLOYEE WITHHOLDING	6,227.56
ACCRUED PAYROLL	0.00
ACCRUED VACATION	572,325.81
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$11,580,446.73</b>
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	0.00
OPEB LIABILITY	4,295,669.00
LEASE LIABILITY	105,700.04
OTHER DEFERRED CREDITS	9,555,743.71
<b>TOTAL DEFERRED CREDITS</b>	<b>\$13,957,112.75</b>
<b>LONG-TERM</b>	
BONDS	\$163,603,002.84
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	33,468,977.40
EQUITY FROM CONTRIBUTIONS	37,006,201.65
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,356,721.56
<b>TOTAL EQUITY</b>	<b>\$75,336,894.59</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$264,477,456.91</b>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Water main relay to replace the existing 8-inch cast iron from 1909 on Bank and Brehm Streets between Barstow and St. Paul. Total length is 550 feet and the new main will be 8-inch PVC.		\$ 138,599	\$ 4,637	2	Eric Payne	Project Canceled
S. Washington Ave & Greenwood - St Paul to Motor & Dopp to Motor, Wilson & Harrison - Scott to Grand - Utility Improvements	M00589	Water main relay to replace the existing 6-inch cast iron pipe from 1924 and 1927 on Washington, Greenwood, Wilson, and Harrison for a total length of approximately 2,000 feet. New water main will be 8-inch PVC.		\$ 515,110	\$ 20,123	7 & 15	Daniel Manion & Cory Payne	September 2024
Summit Ave - East of Meadowbrook - Utility Improvements	M00590	Water main extension to eliminate a dead end and create a loop to provide higher water quality to the area. This is being done in conjunction with the Springs at Meadowbrook Development and involves 485 feet of 12-inch water main.		\$ 117,392	\$ 114,365	14	Rick Lemke	May 2024
S. Greenfield - Newhall to Racine - Utility Improvements	M00591	Water main relay to replace the existing 6-inch cast iron pipe from 1940 on S. Greenfield Ave. from E. Newhall to Racine Ave for a total of approximately 1,300 feet. New water main will be 8-inch PVC.		\$ 481,861	\$ 8,694	8	Elizabeth Moltzan	October 2024
Garfield & Debbie Drive - Hoover to Debbie & Garfield to Debbie Court, N. Hine - Madison to Summit and Moreland to Maitland, Magnolia - Bel Ayr to Cornell, Maitland & Irving - Irving to Hine & Pine to Magnolia - Utility Improvements	M00592	Water main relay as part of the City's 2024 Asphalt Resurfacing Program. To replace approximately 10,000 feet of existing 6-inch cast iron from 1956 and 1965. Located on Garfield Ave, Debbie Dr., Hine Ave., Magnolia Dr., Maitland, and Irving, the new water main will be 8-inch PVC.		\$ 4,777,762	\$ 38,298	4 & 10	Joe Pieper & Mike Anderson	November 2024
<i>Routine Projects</i>			\$ 6,850,546	\$ 6,030,724	\$ 186,117			
<i>Misc Routine</i>			\$ 2,423,962	\$ 2,423,962	\$ 2,423,962			
<b>Total Transmission &amp; Distribution</b>			\$ 9,274,508	\$ 8,454,686	\$ 2,610,079			

**Bold Totals are Based on Bids**