



Waukesha Water Utility

SERVING WAUKESHA SINCE 1886

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MEMORANDUM

DATE: June 19, 2019

TO: Dan Duchniak, General Manager

FROM: Joe Ciurro, Administrative Services Manager

RE: Bond Counsel Services

In October 2019, the Waukesha Water Utility submitted a loan application seeking low-cost financing through the U.S. Environmental Protection Agency's Water Infrastructure Financing and Innovation Act (WIFIA) to fund the water supply portion of Waukesha's Great Lakes Water project.

After numerous months working with WIFIA program staff, a loan agreement for financing up to \$137,100,000 is being drafted. Over the past several weeks, Brian Lanser from Quarles & Brady, the City's bond counsel, has been assisting staff with review and commenting on various drafts of the loan agreement.

As we approach the execution of the loan agreement, Quarles & Brady was asked to quote a fee for bond counsel services associated with the WIFIA Loan.

Staff is requesting that the Water Commission approve a fee of \$85,800 for bond counsel services.

Recommended Motion: Move to approve bond counsel services with Quarles & Brady in the amount of \$85,800.