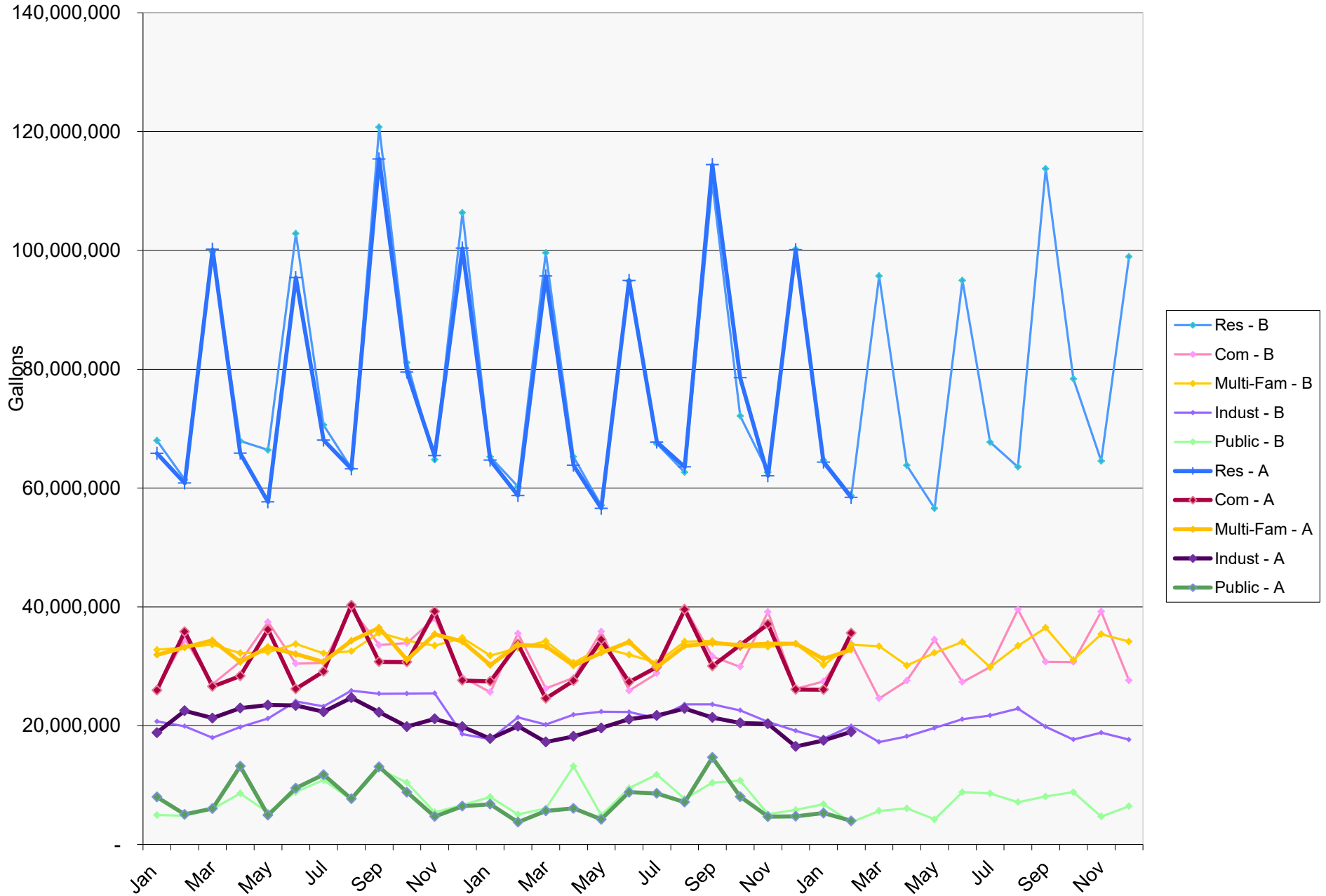


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 2/28/2017**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'17	BUDGET'17	VARIANCE	%	ACTUAL'17	BUDGET'17	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$296,927.89	\$299,250.51	(\$2,322.62)	(0.78)	\$627,554.90	\$629,848.27	(\$2,293.37)	(0.36)	\$5,030,437.72
Commercial	136,696.75	130,849.09	5,847.66	4.47	242,385.83	241,271.26	1,114.57	0.46	1,569,599.84
Industrial	61,802.43	66,832.65	(5,030.22)	(7.53)	119,527.81	125,990.74	(6,462.93)	(5.13)	827,015.90
Public	15,890.37	15,691.60	198.77	1.27	36,830.05	41,065.70	(4,235.65)	(10.31)	326,294.38
Multi Family	128,858.11	131,538.84	(2,680.73)	(2.04)	254,361.89	253,812.16	549.73	0.22	1,668,162.54
Total Metered Sales	\$640,175.55	\$644,162.69	(\$3,987.14)	(0.62)	\$1,280,660.48	\$1,291,988.13	(\$11,327.65)	(0.88)	\$9,421,510.38
Private Fire Capacity	\$16,624.75	\$16,371.00	\$253.75	1.55	\$32,406.47	\$31,478.00	\$928.47	2.95	\$199,976.65
Public Fire Capacity	131,597.27	131,039.00	558.27	0.43	269,342.73	267,401.00	1,941.73	0.73	1,927,919.50
Other Operating Revenues	32,511.11	28,208.94	4,302.17	15.25	58,057.88	56,417.88	1,640.00	2.91	496,500.37
TOTAL OPERATING REVENUES	\$820,908.68	\$819,781.63	\$1,127.05	0.14	\$1,640,467.56	\$1,647,285.01	(\$6,817.45)	(0.41)	\$12,045,906.90
OPERATING EXPENSES:									
Source	\$1,241.28	\$64,128.89	(\$62,887.61)	(98.06)	\$2,147.28	\$128,257.78	(\$126,110.50)	(98.33)	\$769,546.68
Pumping	84,944.52	81,872.48	3,072.04	3.75	133,348.71	174,433.21	(41,084.50)	(23.55)	1,015,429.53
Treatment	25,751.51	31,468.90	(5,717.39)	(18.17)	48,350.51	62,937.80	(14,587.29)	(23.18)	473,201.80
Distribution	75,519.58	124,552.12	(49,032.54)	(39.37)	187,705.37	247,407.64	(59,702.27)	(24.13)	1,476,932.94
Customer Service	21,815.79	14,169.47	7,646.32	53.96	42,891.61	28,338.94	14,552.67	51.35	203,204.17
Administrative	45,103.58	124,099.90	(78,996.32)	(63.66)	307,198.09	328,537.01	(21,338.92)	(6.50)	1,626,498.94
Total	\$254,376.26	\$440,291.76	(185,915.50)	(42.23)	\$721,641.57	\$969,912.38	(248,270.81)	(25.60)	\$5,564,814.06
MANAGERS' MARGIN	566,532.42	379,489.87	187,042.55	49.29	918,825.99	677,372.63	\$241,453.36	35.65	6,481,092.84
Depreciation	158,678.97	156,724.04	1,954.93	1.25	317,798.69	313,448.08	4,350.61	1.39	1,880,688.48
Tax Equivalent	146,407.71	145,847.99	559.72	0.38	292,255.70	291,695.98	559.72	0.19	1,750,175.88
Other Taxes	10,910.52	12,017.86	(1,107.34)	(9.21)	23,481.23	24,035.72	(554.49)	(2.31)	154,451.82
TOTAL OPERATING EXPENSES	\$570,373.46	\$754,881.65	(\$184,508.19)	(24.44)	\$1,355,177.19	\$1,599,092.16	(\$243,914.97)	(15.25)	\$9,350,130.24
TOTAL OPERATING INCOME(LOSS)	\$250,535.22	\$64,899.98	\$185,635.24	286.03	\$285,290.37	\$48,192.85	\$237,097.52	491.98	\$2,695,776.66
NON OPERATING INCOME&(EXPENSE)	(124,642.60)	(136,903.27)	12,260.67	(8.96)	(264,970.70)	(273,806.54)	8,835.84	(3.23)	(1,009,821.75)
NET INCOME(LOSS)	\$125,892.62	(\$72,003.29)	\$197,895.91	(274.84)	\$20,319.67	(\$225,613.69)	\$245,933.36	(109.01)	\$1,685,954.91

WWU
 Billed Gallons
 Actual v Budget
 2015 - 2017



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING FEBRUARY 28, 2017**

Cash Balance - January 31, 2017 \$30,723,985

SOURCES:

Operations:

Customers - water sales	\$732,523
Waste Water Utility - joint metering billing	65,789
Rent of utility property - cellular leases	11,908
Receipts on sewer bills	872,853
Other - miscellaneous	10,628
Total Cash From Operating Activities	\$1,693,701

Capital and Related Financing Activities:

Grants	
Contributions	340
Issuance of long-term debt	
Sale of short-term debt	
Interest income	14,654
Total Cash From Capital/ Investing Activities	\$14,994

Total Cash Receipts	\$1,708,695
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USES:

Salaries, wages, payroll taxes and benefits	\$258,548
Subcontracted and outside services	28,992
Disbursement to city for sewer transfer	1,299,015
Pumping power	39,413
Purchase of materials and supplies	47,882
Tax equivalent - PILOT	
Acquisition of capital assets	419,095
Debt service - principal	
Debt service - interest	

Total Cash Used	\$2,092,945
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Net Change in Cash	(\$384,250)
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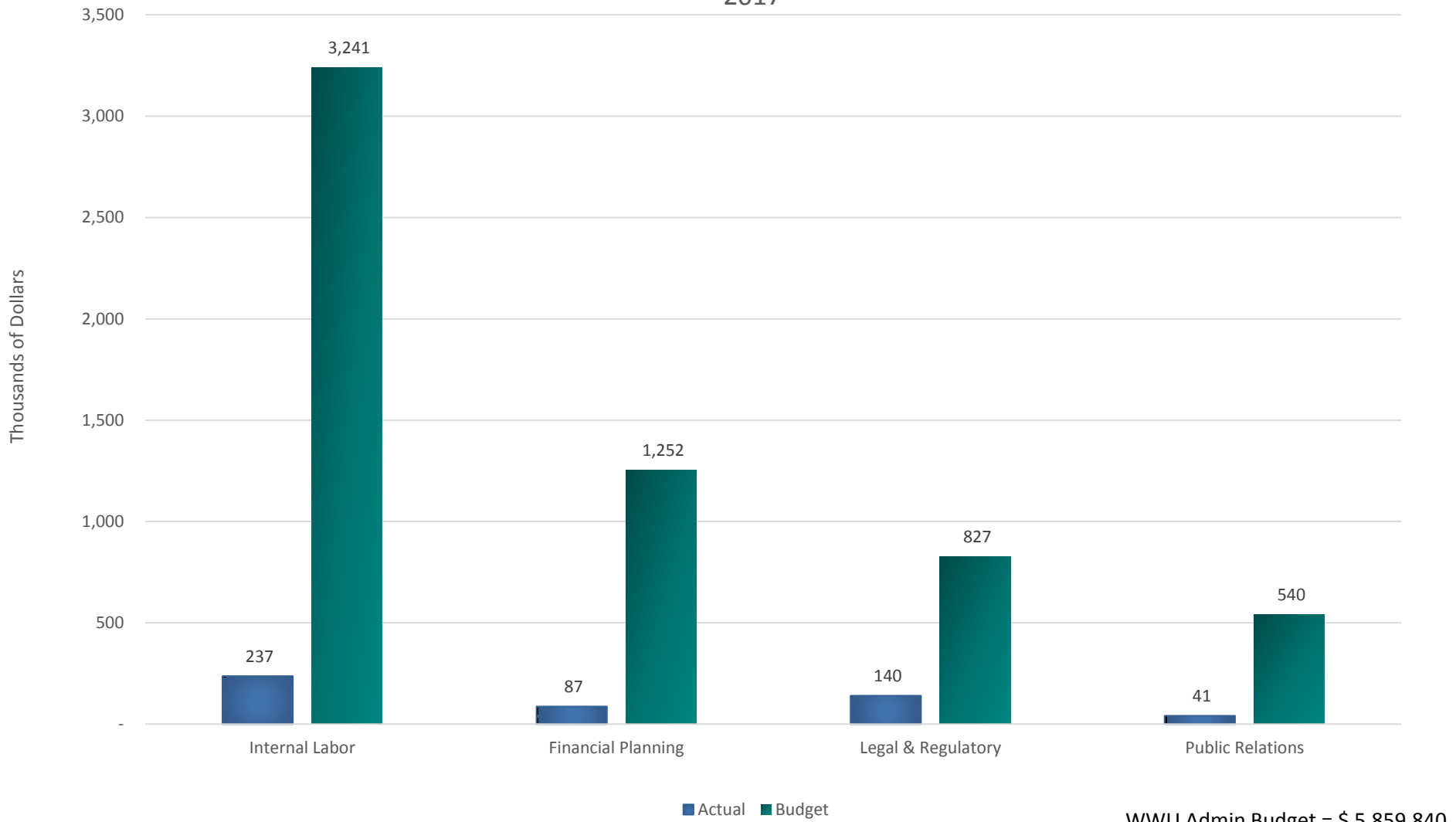
Cash Balance - February 28, 2017	\$30,339,735
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**WAUKESHA WATER UTILITY
BALANCE SHEET
2/28/2017**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$21,499,183.35
ACCOUNTS RECEIVABLE	4,177,383.52
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	558,722.31
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$26,235,289.18</u>
DEFERRED	
DEFERRED ASSETS	\$4,507,478.79
TOTAL DEFERRED DEBITS	<u>4,507,478.79</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,604,283.58
DEBT RESERVE ACCOUNT	475,190.79
CONSTRUCTION FUND	4,693,721.86
TAX EQUIV RESERVE ACCOUNT	2,067,355.02
TOTAL RESTRICTED FUNDS	<u>\$8,840,551.25</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$89,811,096.73
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	2,645,149.67
RESTRICTED NET PENSION	(225,396.00)
TOTAL UTILITY PLANT	<u>\$92,665,940.09</u>
TOTAL ASSETS	<u><u>\$132,249,259.31</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	419,187.29
NOTES PAYABLE	17,400,000.00
ACCOUNTS PAYABLE	183,195.52
PAYABLE TO OTHER FUNDS	2,180,378.56
CUSTOMER DEPOSITS	95,729.16
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,482,147.00
INTEREST ACCRUED	696,917.34
EMPLOYEE WITHHOLDING	13,960.83
ACCRUED PAYROLL	102,504.00
ACCRUED VACATION	227,813.40
TOTAL CURRENT LIABILITIES	<u>\$22,801,833.10</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,305,889.38
OPEB LIABILITY	1,189,685.73
OTHER DEFERRED CREDITS	2,914,372.62
TOTAL DEFERRED CREDITS	\$5,409,947.73
LONG-TERM	
BONDS	\$28,179,041.65
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$729,520.02
EQUITY FINANCED BY UTILITY	41,886,232.22
EQUITY FROM CONTRIBUTIONS	32,526,407.92
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	20,319.67
TOTAL EQUITY	<u>\$75,858,436.83</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$132,249,259.31</u></u>



Future Water Supply WWU Admin Sub Costs 2017



WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion
WM offsets from WSB from Fiddlers Creek to Northview Road	M00500	Water Main offsets to accommodate changes in the storm sewer and roadway alignments. Project run by CH2M on behalf of the County.	\$2,787,447	\$ 215,000	\$ 2,093	14	Bill Boyle	December 2017
WM offsets from WSB from Genesee Road to Fiddlers Creek Drive	M00501	Water Main offsets to accommodate changes in the storm sewer and roadway alignments. Project run by WDOT.		\$ 250,000	\$ 4,526	6	Adam Jankowski	Fall 2018
						7	Daniel J. Manion*	
						13	Andy Reiland*	
						14	Bill Boyle	
WM offsets from WSB from Northview to Rolling Ridge Drive	M00502	Water Main offsets to accommodate changes in the storm sewer and roadway alignments. Project run by the City.		\$ 140,000	\$ 8,049	5	Peter Bartels	November 2017
						14	Bill Boyle	
N Grand - 5 Points to Wisconsin and South St - Clinton to Grand Ave.	M00507	Replace 600 feet of 10" main from 1908 with 12" on South Street from Clinton to Grand and on N. Grand from 5 Points to Wisconsin. Project done with the City.		\$ 640,000	\$ 10,449	11	Erik Helgestad	6/29/17
Prairie Ave - College to St Paul Ave.	M00508	Cancelled by the City until a Future Year		\$ -	\$ 742			Cancelled
Caroline St - Arcadian to Main St.	M00509	Replace 750 of 6" main from 1911 with 8" on Caroline between Arcadian and Main Street. Project done with City Sanitary.		\$ 350,000	\$ 1,312	3	Christopher Hernandez*	November 2017
					11	Erik Helgestad		
NW Barstow - Buena Vista to Lemira Ave.	M00510	Replace 1,560 feet of 6" main from 1909, 1915, and 1930 with 8" on NW Barstow from Buena Vista to Lemira. Project done with the City.	\$ 400,000	\$ 6,041	2	Eric Payne*	October 2017	
Arcadian - Eugene to Greenfield Ave.	M00512	Replace 1,500 feet of 6" main from 1924 with 550' of 8" and 950' 12" on NW Barstow from Buena Vista to Lemira. Project done with the City.	\$ 550,000	\$ 1,741	3	Christopher Hernandez*	October 2017	
Oscar Street - Jefferson to Highland Ave.	M00513	Lower services on Oscar between Jefferson & Highland to eliminate annual water runs due to large storm sewer. Main is from 1958 but will not be replaced due to budget constraints.	\$ 50,600	\$ -	3	Christopher Hernandez*	October 2017	
<i>Routine Projects</i>			\$ 2,787,447	\$ 2,595,600	\$ 34,953			
<i>Misc Routine</i>			\$ 558,809	\$ 558,809	\$ 558,809			
<i>Total Routine</i>			\$ 3,346,256	\$ 3,154,409	\$ 593,762			
West Ave from Wisconsin to Glenwood, West on Glenwood, under Fox River to Mountain Ave.	GLCD0008	Replacing 8" from 1913 on West from Wisconsin to Glenwood, 6" from 1927 on Glenwood, with 24" main, then new 24" crossing river, passing through Grede Park and connecting to 20" main on Mountain. Project done with City Sanitary.	\$ 1,924,600	\$ 1,924,600	\$ 43,022	2	Eric Payne*	9/29/17
						11	Erik Helgestad	
<i>Distribution System Improvements</i>			\$1,924,600	\$ 1,924,600	\$ 43,022			
Total Transmission & Distribution			\$ 5,270,856	\$ 5,079,009	\$ 636,784			

Bold Totals are Based on Bids

* District is up for re-election which becomes official in April 2017