



**CITY OF WAUKESHA**

**Administration**

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<b>Committee:</b> None	<b>Date:</b>
<b>Common Council Item Number:</b> #19-1680	<b>Date:</b> 12/17/2019
<b>Submitted By:</b> Denise Vandebush-Kohlmann/Rich Abbott	<b>City Administrator Approval:</b> Kevin Lahner, City Administrator KL
<b>Finance Department Review:</b> Rich Abbott, Finance Director RA	<b>City Attorney's Office Review:</b> Brian Running, City Attorney BER
<b>Subject:</b> Review and act on a request to contract with Actuarial & Health Care Solutions, LLC (AHCS) for actuarial study and to authorize the Mayor, Clerk and Finance Director to sign the contract for the services.	

**Details:**  
 The City is required by the Governmental Accounting Standards Board (GASB) to have an actuarial study done to provide information on the City's "Other Post Employment Benefits" (OPEB) liabilities every two years. The City will need the study done and it will cover 2019 & 2020. The total cost will be spread over the two years the contract is applicable.

**Options & Alternatives:**  
 Option 1 - Approve ACHS (we have used since at least 2011)  
 Option 2 – Use another company. Rates have been researched in the past and are competitive.

**Financial Remarks:**  
 The cost of \$7,450 has been budgeted for and will be charged to the finance budget in account 1570-52190. 2019 -\$3,725 and 2020 \$3,725.

**Executive Recommendation:**  
 Recommend approval of contract with ACHS and authorize mayor, clerk and finance director to execute.

