

**Common Council
of the
City of Waukesha, Wisconsin**

Resolution No. _____

**A Resolution Approving and Adopting the Amendment of the Project Plan,
and Directing the Redetermination of Base Value, for Tax Incremental District 16**

Whereas Wis. Stats. §66.1105(5)(h) allows, by a resolution of the Common Council, the redetermination of the base value of a tax incremental district that has been in a decrement situation for at least two consecutive years; and

Whereas the Plan Commission having performed a financial analysis of Tax Incremental District 16 and having determined that the District has been in a decrement situation, as defined in Wis. Stats. §66.1105(2)(aj), for at least two consecutive years, and that a redetermination of the base value of the District is necessary; and

Whereas a prerequisite for a resolution by the Common Council to redetermine the base value of a district is that the Project Plan for the District must be amended to conform with certain requirements stated in Wis. Stats. §66.1105(5)(i); and

Whereas the Plan Commission having approved and adopted an Amendment to the Project Plan for Tax Incremental District 16 which amended the Project Plan to require that all of the project costs for the District shall be paid within 90 percent of the District's remaining life, in compliance with the requirements of Wis. Stats. §66.1105(5)(i)(4); and

Whereas the Common Council having performed a financial analysis in compliance with Wis. Stats. §66.1105(5)(i)(1), and being satisfied that the results of the analysis justify the Amendment to the Project Plan and the redetermination of the District's base value; and

Whereas the Common Council having reviewed the proposed Amendment and the Plan Commission's resolution and recommendation, and being satisfied that all prerequisites for redetermination of the District's base value have been met;

Now, therefore, be it resolved by the Common Council of the City of Waukesha that:

1. The Tax Incremental District 16 Project Plan Amendment is approved and adopted in its entirety.
2. The Tax Incremental District 16 Project Plan Amendment shall be directed to the Joint Review Board for its approval, accompanied by this Resolution, the resolution of the Plan Commission, and all materials presented by the Department of Community Development.

3. After approval of the Amendment by the Joint Review Board, the City Clerk is directed to request the Wisconsin Department of Revenue to perform a redetermination of the base value of Tax Incremental District 16, pursuant to Wis. Stats. §66.1105(5)(h).

Dated the _____ day of December, 2014.

Attest:

The Honorable Shawn N. Reilly, Mayor

Gina L. Kozlik, City Clerk