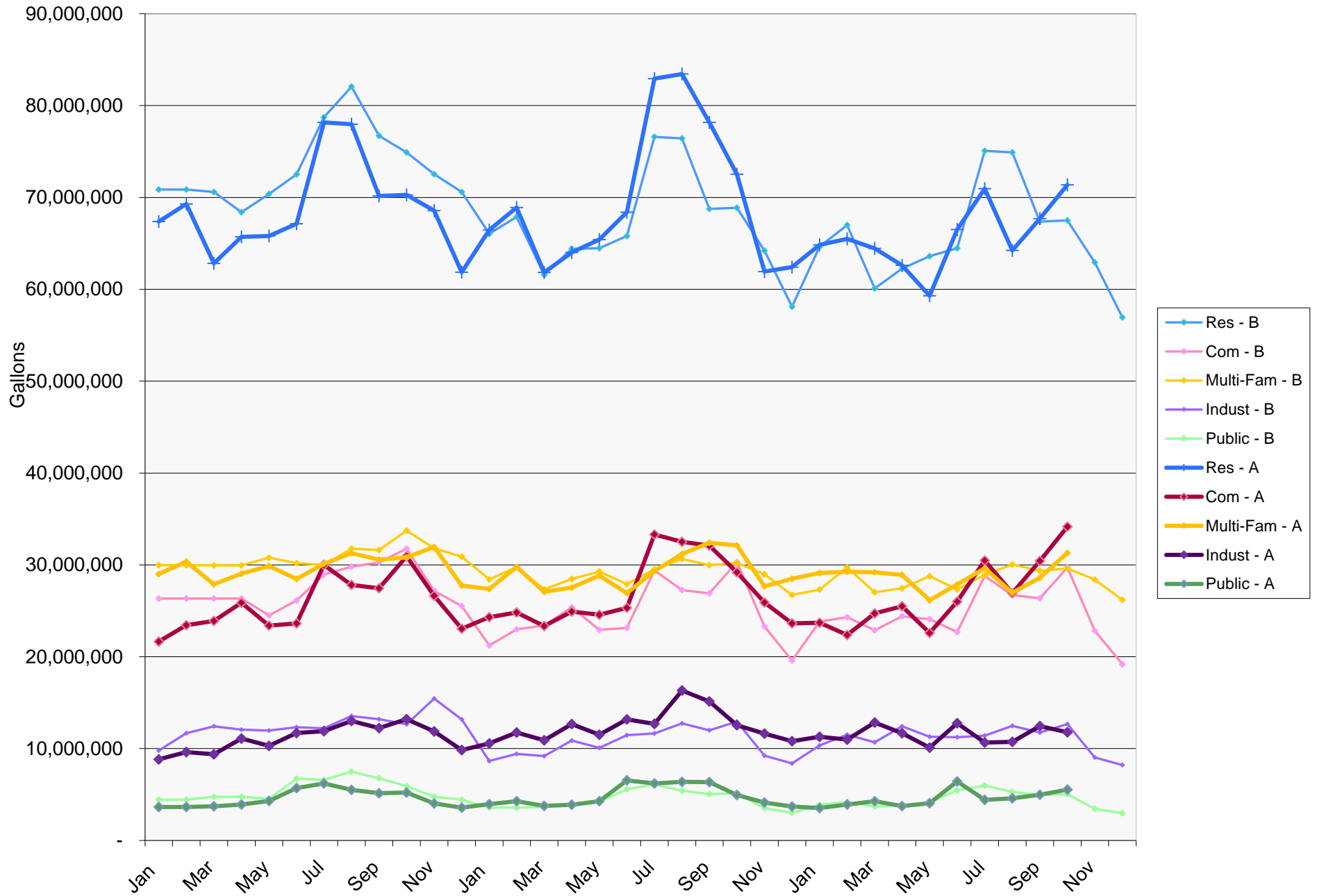


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 10/31/2024

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$794,402.41	\$669,270.75	\$125,131.66	18.70	\$7,176,391.92	\$6,479,703.92	\$696,688.00	10.75	\$7,930,080.33
Commercial	325,815.17	241,286.74	84,528.43	35.03	2,484,955.73	1,937,052.85	547,902.88	28.29	2,334,256.84
Industrial	101,222.03	84,364.07	16,857.96	19.98	923,505.80	737,135.55	186,370.25	25.28	875,328.80
Public	53,305.46	38,884.12	14,421.34	37.09	424,752.68	344,961.77	79,790.91	23.13	405,921.53
Multi Family	294,624.65	219,047.43	75,577.22	34.50	2,655,182.48	2,092,264.84	562,917.64	26.90	2,583,476.74
Irrigation	24,854.05	12,173.21	12,680.84	104.17	83,585.13	79,710.14	3,874.99	4.86	86,096.11
Total Metered Sales	\$1,594,223.77	\$1,265,026.32	\$329,197.45	26.02	\$13,748,373.74	\$11,670,829.07	\$2,077,544.67	17.80	\$14,215,160.35
Private Fire Capacity	\$44,802.79	\$35,315.04	\$9,487.75	26.87	\$413,312.49	\$338,491.12	\$74,821.37	22.10	\$423,621.45
Public Fire Capacity	318,237.78	288,159.92	30,077.86	10.44	2,940,904.38	2,902,406.53	38,497.85	1.33	3,640,433.12
Other Operating Revenues	71,807.52	70,593.84	1,213.68	1.72	442,172.46	450,673.24	(8,500.78)	(1.89)	629,570.14
TOTAL OPERATING REVENUES	\$2,029,071.86	\$1,659,095.12	\$369,976.74	22.30	\$17,544,763.07	\$15,362,399.96	\$2,182,363.11	14.21	\$18,908,785.06
OPERATING EXPENSES:									
Source	\$333,639.82	\$327,476.28	\$6,163.54	1.88	\$3,330,624.80	\$3,406,636.22	(\$76,011.42)	(2.23)	\$4,045,192.30
Pumping	76,553.17	149,488.33	(72,935.16)	(48.79)	535,095.37	861,675.87	(326,580.50)	(37.90)	1,110,409.33
Treatment	25,639.45	25,984.31	(344.86)	(1.33)	211,448.45	243,320.96	(31,872.51)	(13.10)	294,438.78
Distribution	138,793.92	116,089.01	22,704.91	19.56	1,267,694.93	1,180,999.33	86,695.60	7.34	1,444,894.34
Customer Service	54,123.44	31,273.79	22,849.65	73.06	264,530.29	274,956.78	(10,426.49)	(3.79)	370,455.58
Administrative	120,050.11	159,613.85	(39,563.74)	(24.79)	1,392,260.85	1,572,520.53	(180,259.68)	(11.46)	2,481,402.32
Total	\$748,799.91	\$809,925.57	(61,125.66)	(7.55)	\$7,001,654.69	\$7,540,109.69	(538,455.00)	(7.14)	\$9,746,792.65
MANAGERS' MARGIN	1,280,271.95	849,169.55	431,102.40	50.77	10,543,108.38	7,822,290.27	\$2,720,818.11	34.78	9,161,992.41
Depreciation	260,105.12	260,150.92	(45.80)	(0.02)	2,600,909.16	2,601,509.20	(600.04)	(0.02)	3,121,811.04
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,770,746.10	1,770,746.10	0.00	0.00	2,124,895.32
Other Taxes	11,857.64	13,389.76	(1,532.12)	(11.44)	143,310.79	157,196.51	(13,885.72)	(8.83)	192,581.53
TOTAL OPERATING EXPENSES	\$1,197,837.28	\$1,260,540.86	(62,703.58)	(4.97)	\$11,516,620.74	\$12,069,561.50	(\$552,940.76)	(4.58)	\$15,186,080.54
TOTAL OPERATING INCOME(LOSS)	\$831,234.58	\$398,554.26	\$432,680.32	108.56	\$6,028,142.33	\$3,292,838.46	\$2,735,303.87	83.07	\$3,722,704.52
NON OPERATING INCOME&(EXPENSE)	(19,476.17)	(187,814.17)	168,338.00	(89.63)	(1,006,212.60)	(2,686,409.70)	1,680,197.10	(62.54)	(2,814,700.10)
NET INCOME(LOSS)	\$811,758.41	\$210,740.09	\$601,018.32	285.19	\$5,021,929.73	\$606,428.76	\$4,415,500.97	728.12	\$908,004.42

WWU
Billed Gallons
Actual v Budget
2022 - 2024



**Waukesha Water Utility
Revenue Analysis
October 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
OPERATING REVENUES:								
Residential	\$794,402.41	\$669,270.75	\$125,131.66	18.70	\$7,176,391.92	\$6,479,703.92	\$696,688.00	10.75
Commercial	325,815.17	241,286.74	84,528.43	35.03	2,484,955.73	1,937,052.85	547,902.88	28.29
Industrial	101,222.03	84,364.07	16,857.96	19.98	923,505.80	737,135.55	186,370.25	25.28
Public	53,305.46	38,884.12	14,421.34	37.09	424,752.68	344,961.77	79,790.91	23.13
Multi Family	294,624.65	219,047.43	75,577.22	34.50	2,655,182.48	2,092,264.84	562,917.64	26.90
Irrigation	24,854.05	12,173.21	12,680.84	104.17	83,585.13	79,710.14	3,874.99	4.86
Total Metered Sales	\$1,594,223.77	\$1,265,026.32	\$329,197.45	26.02	\$13,748,373.74	\$11,670,829.07	\$2,077,544.67	17.80
Private Fire Capacity	\$44,802.79	\$35,315.04	\$9,487.75	26.87	\$413,312.49	\$338,491.12	\$74,821.37	22.10
Public Fire Capacity	318,237.78	288,159.92	30,077.86	10.44	2,940,904.38	2,902,406.53	38,497.85	1.33
Other Operating Revenues	71,807.52	70,593.84	1,213.68	1.72	442,172.46	450,673.24	(8,500.78)	(1.89)
TOTAL OPERATING REVENUES	\$2,029,071.86	\$1,659,095.12	\$369,976.74	22.30	\$17,544,763.07	\$15,362,399.96	\$2,182,363.11	14.21

**Waukesha Water Utility
Consumption Analysis
October 2024**

Customer Type	October 2024 Gallons Billed	October 2024 Gallons Budget	Over / (Under)	%	2024 YTD Gallons Billed	2024 YTD Gallons Budget	Over / (Under)	%
Res - Single	63,601,000	59,664,036	3,936,964	6.6	582,422,000	590,147,577	(7,725,577)	(1.3)
Res - Duplex	7,770,800	7,835,615	(64,815)	(0.8)	75,016,100	76,756,693	(1,740,593)	(2.3)
Multi-Family	30,578,400	29,099,352	1,479,048	5.1	281,497,900	280,544,628	953,272	0.3
Multi - Triplex	713,700	501,809	211,891	42.2	5,463,500	5,012,890	450,610	9.0
Residential Total	71,371,800	67,499,651	3,872,149	5.7	657,438,100	666,904,270	(9,466,170)	(1.4)
Commercial	34,146,600	29,710,262	4,436,338	14.9	266,835,100	253,777,901	13,057,199	5.1
Multi-Family Total	31,292,100	29,601,161	1,690,939	5.7	286,961,400	285,557,518	1,403,882	0.5
Industrial	11,782,400	12,670,269	(887,869)	(7.0)	115,309,600	115,830,366	(520,766)	(0.4)
Public	5,528,900	5,013,288	515,612	10.3	45,446,000	46,469,265	(1,023,265)	(2.2)
Irrigation	1,733,300	966,162	767,138	79.4	4,446,000	5,728,909	(1,282,909)	(22.4)
	155,855,100	145,460,793	10,394,307	7.1	1,376,436,200	1,374,268,229	2,167,971	0.2

**Waukesha Water Utility
Expense Analysis
October 2024**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'24	BUDGET'24	VARIANCE	%	ACTUAL'24	BUDGET'24	VARIANCE	%
OPERATING EXPENSES:								
Source	\$333,639.82	\$327,476.28	\$6,163.54	1.88 1	\$3,330,624.80	\$3,406,636.22	(\$76,011.42)	(2.23)
Pumping	76,553.17	149,488.33	(72,935.16)	(48.79) 2	535,095.37	861,675.87	(326,580.50)	(37.90)
Treatment	25,639.45	25,984.31	(344.86)	(1.33)	211,448.45	243,320.96	(31,872.51)	(13.10)
Distribution	138,793.92	116,089.01	22,704.91	19.56 3	1,267,694.93	1,180,999.33	86,695.60	7.34
Customer Service	54,123.44	31,273.79	22,849.65	73.06 4	264,530.29	274,956.78	(10,426.49)	(3.79)
Administrative	120,050.11	159,613.85	(39,563.74)	(24.79) 5	1,392,260.85	1,572,520.53	(180,259.68)	(11.46)
Total	\$748,799.91	\$809,925.57	(61,125.66)	(7.55)	\$7,001,654.69	\$7,540,109.69	(538,455.00)	(7.14)
MANAGERS' MARGIN	1,280,271.95	849,169.55	431,102.40	50.77	10,543,108.38	7,822,290.27	\$2,720,818.11	34.78
Depreciation	260,105.12	260,150.92	(45.80)	(0.02)	2,600,909.16	2,601,509.20	(600.04)	(0.02)
Tax Equivalent	177,074.61	177,074.61	0.00	0.00	1,770,746.10	1,770,746.10	0.00	0.00
Other Taxes	11,857.64	13,389.76	(1,532.12)	(11.44)	143,310.79	157,196.51	(13,885.72)	(8.83)
TOTAL OPERATING EXPENSES	\$1,197,837.28	\$1,260,540.86	(\$62,703.58)	(4.97)	\$11,516,620.74	\$12,069,561.50	(\$552,940.76)	(4.58)
TOTAL OPERATING INCOME(LOSS)	\$831,234.58	\$398,554.26	\$432,680.32	108.56	\$6,028,142.33	\$3,292,838.46	\$2,735,303.87	83.07
NON OPERATING INCOME&(EXPENSE)	(19,476.17)	(187,814.17)	168,338.00	(89.63)	(1,006,212.60)	(2,686,409.70)	1,680,197.10	(62.54)
NET INCOME(LOSS)	\$811,758.41	\$210,740.09	\$601,018.32	285.19	\$5,021,929.73	\$606,428.76	\$4,415,500.97	728.12

Notes

- 1 Source: Water purchased from Milwaukee Water was over budget for October.
- 2 Pumping: There are two months of WE Energies bills included in this account in October. Both months are significantly under budget.
- 3 Distribution: While we have delayed flushing in 2024, we continued to have an increased number of main breaks. Between the end of September and October, we had four main breaks. We also received street openings from the City in October.
- 4 Customer Service: Credit card fees have increased due to an increased number of customers paying online and increase in rates.
- 5 Administrative: Benefits are under budget because of the vacancies in Administrative Services and Operations. PTO is also under budget in October.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING OCTOBER 31, 2024**

Cash Balance - September 30, 2024

\$45,476,336

SOURCES:

Operations:

Customers - water sales	\$2,072,265
Waste Water Utility - joint metering billing	90,371
Rent of utility property - cellular leases	71,118
Receipts on sewer bills	1,903,036
Receipts from return flow	718,354
Reimbursement from City for return flow expenses	147,139
Other - miscellaneous	11,308
Total Cash From Operating Activities	<u>\$5,013,591</u>

Capital and Related Financing Activities:

Contributions	13,263
Issuance of long-term debt	120,392
Sale of short-term debt	
Interest income	198,777
Total Cash From Capital/ Investing Activities	<u>\$332,431</u>

Total Cash Receipts

\$5,346,022

USES:

Salaries, wages, payroll taxes and benefits	227,405
Subcontracted and outside services	62,968
Disbursement to city for sewer transfer	1,613,193
Disbursement to city for return flow transfer	563,436
Pumping power	17,214
Purchase of materials and supplies	465,987
Tax equivalent - PILOT	
Acquisition of capital assets	651,987
WIFIA Fees	19,000
Debt service - principal	
Debt service - interest	757,836

Total Cash Used

\$4,379,025

Net Change in Cash

\$966,997

Cash Balance - October 31, 2024

\$46,443,334

**WAUKESHA WATER UTILITY
BALANCE SHEET
10/31/2024**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$41,950,949.22
ACCOUNTS RECEIVABLE	10,052,331.32
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	725,470.58
OTHER CURRENT ASSETS	42,333.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$52,771,084.13
DEFERRED	
DEFERRED ASSETS	\$6,023,234.50
TOTAL DEFERRED DEBITS	6,023,234.50
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,829,360.36
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,663,024.26
TOTAL RESTRICTED FUNDS	\$4,492,384.62
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$197,313,863.69
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	6,972,144.44
LEASE ASSET	105,700.04
RESTRICTED NET PENSION	(675,450.00)
TOTAL UTILITY PLANT	\$204,151,347.86
TOTAL ASSETS	\$267,438,051.11
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	3,493,438.80
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	820,139.42
PAYABLE TO OTHER FUNDS	4,865,420.38
CUSTOMER DEPOSITS	119,940.30
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,803,732.34
INTEREST ACCRUED	110,165.28
EMPLOYEE WITHHOLDING	11,276.83
ACCRUED PAYROLL	0.00
ACCRUED VACATION	572,325.81
TOTAL CURRENT LIABILITIES	\$11,796,439.16
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	0.00
OPEB LIABILITY	4,357,808.00
LEASE LIABILITY	105,700.04
OTHER DEFERRED CREDITS	9,489,312.45
TOTAL DEFERRED CREDITS	\$13,952,820.49
LONG-TERM	
BONDS	\$162,686,688.70
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	33,468,977.40
EQUITY FROM CONTRIBUTIONS	37,006,201.65
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	5,021,929.73
TOTAL EQUITY	\$79,002,102.76
TOTAL EQUITY AND LIABILITIES	\$267,438,051.11

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Bank & Brehm - Utility Improvements	M00578	Abandon approximately 550 feet of 8-inch cast iron from 1909 and 5 unused services. Future development will extend new water main to serve this area.		\$ 138,599	\$ 14,040	2	Eric Payne	April 2024
S. Washington Ave & Greenwood - St Paul to Motor & Dopp to Motor, Wilson & Harrison - Scott to Grand - Utility Improvements	M00589	Water main relay to replace the existing 6-inch cast iron pipe from 1924 and 1927 on Washington, Greenwood, Wilson, and Harrison for a total length of approximately 2,000 feet. New water main will be 8-inch PVC.		\$ 523,489	\$ 520,544	7 & 15	Daniel Manion & Cory Payne	May 2024
Summit Ave - East of Meadowbrook - Utility Improvements	M00590	Water main extension to eliminate a dead end and create a loop to provide higher water quality to the area. This is being done in conjunction with the Springs at Meadowbrook Development and involves 485 feet of 12-inch water main.		\$ 117,392	\$ 114,578	14	Rick Lemke	April 2024
S. Greenfield - Newhall to Racine - Utility Improvements	M00591	Water main relay to replace the existing 6-inch cast iron pipe from 1940 on S. Greenfield Ave. from E. Newhall to Racine Ave for a total of approximately 1,300 feet. New water main will be 8-inch PVC.		\$ 481,861	\$ 36,654	8	Elizabeth Moltzan	June 2024
Garfield & Debbie Drive - Hoover to Debbie & Garfield to Debbie Court, N. Hine - Madison to Summit and Moreland to Maitland, Magnolia - Bel Ayr to Cornell, Maitland & Irving - Irving to Hine & Pine to Magnolia - Utility Improvements	M00592	Water main relay as part of the City's 2024 Asphalt Resurfacing Program. To replace approximately 10,000 feet of existing 6-inch cast iron from 1956 and 1965. Located on Garfield Ave, Debbie Dr., Hine Ave., Magnolia Dr., Maitland, and Irving, the new water main will be 8-inch PVC.		\$ 3,513,420	\$ 144,790	4 & 10	Joe Pieper & Mike Anderson	November 2024
Routine Projects			\$ 6,850,546	\$ 4,774,762	\$ 830,605			
Misc Routine			\$ 2,423,962	\$ 2,423,962	\$ 2,423,962			
Total Transmission & Distribution			\$ 9,274,508	\$ 7,198,724	\$ 3,254,567			

Bold Totals are Based on Bids