

City of Waukesha

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Committee: Board of Public Works	Date: 9/22/2022
Common Council Item Number: ID #22-4862	Date: 10/4/2022
Submitted By: Alex Damien, Interim Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Joseph P. Ciurro, Finance Director	City Attorney's Office Review: Brian Running, City Attorney

Subject:

Review and act on Addendum No.1 to the Developer's Agreement between the City of Waukesha and Glen at Standing Stone, LLC for the property located along Tenny Avenue, south of E. Sunset Avenue and north of Les Paul Avenue (Bypass)

Details:

The Developer agreed to complete street grading and construction, sidewalks, sanitary and storm sewer installations, terrace restoration, landscaping, construct a storm water facility, and complete other incidentals at their development site. Developer's Agreements are required to assign the contractual obligations that the property developer has agreed to complete as part of their project. The Developer has not finished construction of Standing Stone Drive by September 1, 2021, or Tenny Avenue by August 1, 2022. In order to get the Developers Agreement back into compliance, a proposed Addendum has been drafted after several meetings between Cornerstone and City Staff.

Options & Alternatives:

Approve as submitted. There are no practical alternatives to not approving the Agreement.

Financial Remarks:

There are no costs to the City.

Executive Recommendation:

Approve as submitted.