



CITY OF WAUKESHA

Administration

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Committee: Board of Public Works	Date: 8/6/2020
Common Council Item Number: ID #20-0984	Date: 8/18/2020
Submitted By: Fred Abadi, Director of Public Works	City Administrator Approval: Kevin Lahner, City Administrator
Finance Department Review: Diane M. Gard, Finance Director	City Attorney's Office Review: Brian Running, City Attorney
Subject: Recommend adoption of the RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$10,409,006 SEWER SYSTEM REVENUE BONDS, SERIES 2020C, AND PROVIDING FOR OTHER DETAILS AND COVENANTS WITH RESPECT THERETO for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant low level phosphorus removal and facility plan upgrades.	

Details:
The wastewater treatment plant low level phosphorus removal and facility plan upgrade improvements requires financial assistance through the state's Clean Water Fund loan program. The Resolution Authorizing Bond Issuance Documents is required to award financial assistance from the Clean Water Fund Program and must be approved as a part of the loan closing process.

Options & Alternatives:
None.

Financial Remarks:
The budgeted revenue will be placed in 0603-7399-49140 Clean Water Fund Loans (with actual in CWFL loan payable account 0603-29300) and the expenditures will end up in 0603-17399-68290-71140 (with actual in Capitol asset accounts).

Executive Recommendation:
Recommend adoption of the RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF UP TO \$10,409,006 SEWER SYSTEM REVENUE BONDS, SERIES 2020C, AND PROVIDING FOR OTHER DETAILS AND COVENANTS WITH RESPECT THERETO for the Clean Water Fund Loan to finance the improvements for the Clean Water Plant low level phosphorus removal and facility plan upgrades.

