

[LETTERHEAD]

[DATE]

Attn: Robert E. Davies, Managing Member
RED Properties, LLC
2117 Corporate Drive, Suite 100
Waukesha, WI 53189

Re: Waukesha Corporate Center

Dear Mr. Davies:

This will confirm that the City of Waukesha waives and relinquishes all repurchase rights and rights of first refusal set out in Article 9 of that certain Declaration of Protective Covenants dated November 14, 2002 and recorded with the Waukesha County Register of Deeds on November 18, 2002, as Document No. 2880545 and re-recorded on July 18, 2003 as Document No. 3026305, as amended by Amendment to Protective Covenants for Waukesha Corporate Center dated August 25, 2003 and recorded with the Waukesha County Register of Deeds on September 4, 2003 as Document No. 3057831, as those provisions relate to the land presently owned by RED Properties, LLC and legally described on **Exhibit A** attached to this letter (tax parcel No. WAKC 1355062004, located on Corporate Drive).

CITY OF WAUKESHA

By: _____

Title: _____

EXHIBIT A
Legal Description

Lot 1 of Certified Survey Map No. 10805, recorded September 20, 2010 in Volume 104 of Certified Survey Maps on Pages 293 to 298 as Document No. 3773235, being a re-division of part of Lot 1 of Certified Survey Map No. 9459 and being a part of the SW $\frac{1}{4}$ and SE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of Section 15 and the NW $\frac{1}{4}$ and NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 22, Town 6 North, Range 19 East, in the City of Waukesha, County of Waukesha, State of Wisconsin.