



CITY OF WAUKESHA

Administration

201 Delafield Street, Waukesha, WI 53188
 Tel: 262.524.3701 fax: 262.524.3899
 www.waukesha-wi.gov

Committee: Transit Commission	Date: 7/8/2021
Common Council Item Number: 21-2448	Date: 7/20/2021
Submitted By: Fred Abadi- Public Works	City Administrator Approval: Kevin Lahner, City Administrator KL
Finance Department Review: Bridget Souffrant, Finance Director BS	City Attorney's Office Review: Brian Running, City Attorney BER
Subject: Approval of New Merchant Service Agreement with Worldpay, LLC	

Details:
 This item is to seek the approval of a new merchant service agreement with Worldpay, LLC for the processing of debit and credit card transactions at the Ticket Vending Machines (TVMs) at the Transit Center. The City contracts with FIS to handle the Transit Commission's entire credit/debit card function for the TVMs and FIS is wishing to change their "back end" processor of the transactions from Payment Tech by Chase Bank to Worldpay which is a company FIS acquired a few years ago. The change would simply be to change back end credit/debit card processors. The transaction fee rates, access to reports, etc. would all remain the same. This change is not required, however, the transaction fees would likely increase significantly to stay with Payment Tech by Chase.

Options & Alternatives:
 The only viable alternative would be to remain with Payment Tech, but doing so will likely to lead to higher transaction fees and eventually Payment Tech may not be supported by FIS.

Financial Remarks:
 As stated above, there would be no change in transaction fees to move to Worldpay for processing transactions.

Executive Recommendation:
 Recommend approval.

