

COOPERATION AGREEMENT WITH RESPECT TO ISSUANCE OF BONDS

THIS INTERGOVERNMENTAL COOPERATION AGREEMENT made as of [_____], between the Housing Authority of the City of Waukesha, Wisconsin (the "Housing Authority") and the Redevelopment Authority of the City of Waukesha, Wisconsin (the "RDA").

WHEREAS the Housing Authority is a housing authority created by the City of Waukesha, Wisconsin (the "City") pursuant to the provisions of Section 66.1201 of the Wisconsin Statutes, with the power to undertake and finance housing projects in the City; and

WHEREAS, the RDA is a redevelopment authority created by the City pursuant to the provisions of Section 66.1333 of the Wisconsin Statutes, with the power to undertake and finance redevelopment projects in established redevelopment areas in the City; and

WHEREAS, a person (the "Developer") wishes to develop a 74-unit affordable apartment project at a site located at 1430 White Rock Avenue, 1421 White Rock Avenue, 1412 White Rock Avenue, 702 Elm Street, Parcel Number 1003046 and Parcel Number 1003950 (the "Project"); and

WHEREAS, pursuant to Section 66.1333(5)(a)(9) of the Wisconsin Statutes, the RDA is authorized to exercise the powers of a housing authority such as the Housing Authority if done in concert with the housing authority under a contract under Section 66.0301 of the Wisconsin Statutes; and

WHEREAS, by virtue of resolutions adopted on August 15, 2019, by the Housing Authority and August 12, 2019, by the RDA, both bodies found it to be necessary and desirable for the RDA to act in concert with the Housing Authority to exercise the powers of the Housing Authority in connection with the issuance of bonds or notes to finance the Project and related costs, and authorized their respective officers to enter into an agreement providing for the exercise of such powers by the RDA;

NOW, THEREFORE, the Housing Authority and the RDA agree as follows:

1. Issuance of Bonds by the RDA. The RDA shall exercise the powers of the Housing Authority by issuing revenue bonds or notes to finance the Project (the "Bonds").
2. Further Authorization; Term of Agreement. The RDA is authorized to take any and all actions required of it or deemed by it to be necessary or advantageous in connection with the issuance or administration of the Bonds. This authorization shall remain in effect as long as any of the Bonds are outstanding.

3. Execution in Counterparts. This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Dated this [___] day of [_____], 2019.

HOUSING AUTHORITY OF THE CITY
OF WAUKESHA, WISCONSIN

By _____
Chairperson

Attest _____
Secretary

REDEVELOPMENT AUTHORITY OF
THE CITY OF WAUKESHA,
WISCONSIN

By _____
Chairperson

Attest _____
Secretary