



Waukesha Water Utility

SERVING WAUKESHA SINCE 1886

115 DELAFIELD STREET
WAUKESHA, WI 53188-3615

Telephone: (262) 521-5272 • Fax: (262) 521-5265 • E-mail:
contactus@waukesha-water.com

MEMORANDUM

DATE: August 20, 2020

TO: Dan Duchniak, General Manager

FROM: Joe Ciurro, Administrative Services Manager

RE: WIFIA Loan Initial Servicing Fee

On August 6, 2020, the City of Waukesha/Waukesha Water Utility closed on a Water Infrastructure Financing and Innovation Act (WIFIA) loan that will fund the water supply portion of Waukesha's Great Lakes Water project.

Under the terms of the WIFIA loan agreement between the United States Environmental Protection Agency (EPA) and the City of Waukesha, WI, the City is required to pay to EPA a Servicing Set-up Fee equal to \$15,610.00. In addition, the initial Construction Period Servicing Fee shall also be due and payable on in an amount equal to \$1,300.00 for a total amount due of \$16,910.00.

Recommended Motion: Move to approve a servicing set-up fee and initial construction period servicing fee for the WIFIA loan in the amount of \$16,910 to the United States Environmental Protection Agency.