City of Waukesha

Meeting Minutes - Draft

Finance Committee

Tuesday, January 9, 2018	**6:30 PM**	**Council Chambers, City Hall** **Use lower level glass door.**

1. Call To Order

Present: 5 - Pieper, Bartels, Skinner, Perry and Thieme

2. Public Comment

None

3. Approval of Minutes

A. ID#17-1792 Minutes for December 12, 2017

Hearing no objections, the minutes were approved.

4. Business Items

A. ID#17-1851 Matter of Report: State of Wisconsin consent to issue bonds on junior and subordinate basis and agreement to require only 110% coverage with respect to debt service on the bonds.

Sponsors: Water Utility and Finance

Indexes: Clean Water Fund; loan

Item was presented.

B. ID#17-1852 Review and Act a recommendation to use the 2014 levy limit carryover exception from Section C Line 8 for 2017 levy limit worksheet.

Sponsors: Finance

Indexes: levy limit

A motion was made by Pieper, seconded by Perry, that this item be approved. The motion carried by the following vote:

Aye: 5 - Pieper, Bartels, Skinner, Perry and Thieme

5. Communications and Referrals:

Rich Abbott, Finance Director, said the city is working with the Water Utility to find out what amount of rate increase will be needed for future costs for the return flow and pump stations related to the Lake Michigan water project. They want to get the rates in place

as soon as possible. He said he is also going to have to do a Sewer budget amendment for 2018 to cover the project, because the City is sharing costs with the Water Utility.

6. Adjournment

Meeting adjourned at 6:47 p.m.

"A majority of the Council members may be in attendance"

NOTICE: Any person who has a qualifying disability under the Americans with Disabilities Act that requires that the meeting be accessible or that materials at the meeting be in an accessible format, please contact Fred Abadi 48 hours prior to the meeting at 524-3600, Fax 524-3898, or the Wisconsin Telecommunications Relay System so that arrangements may be made to accommodate the request.