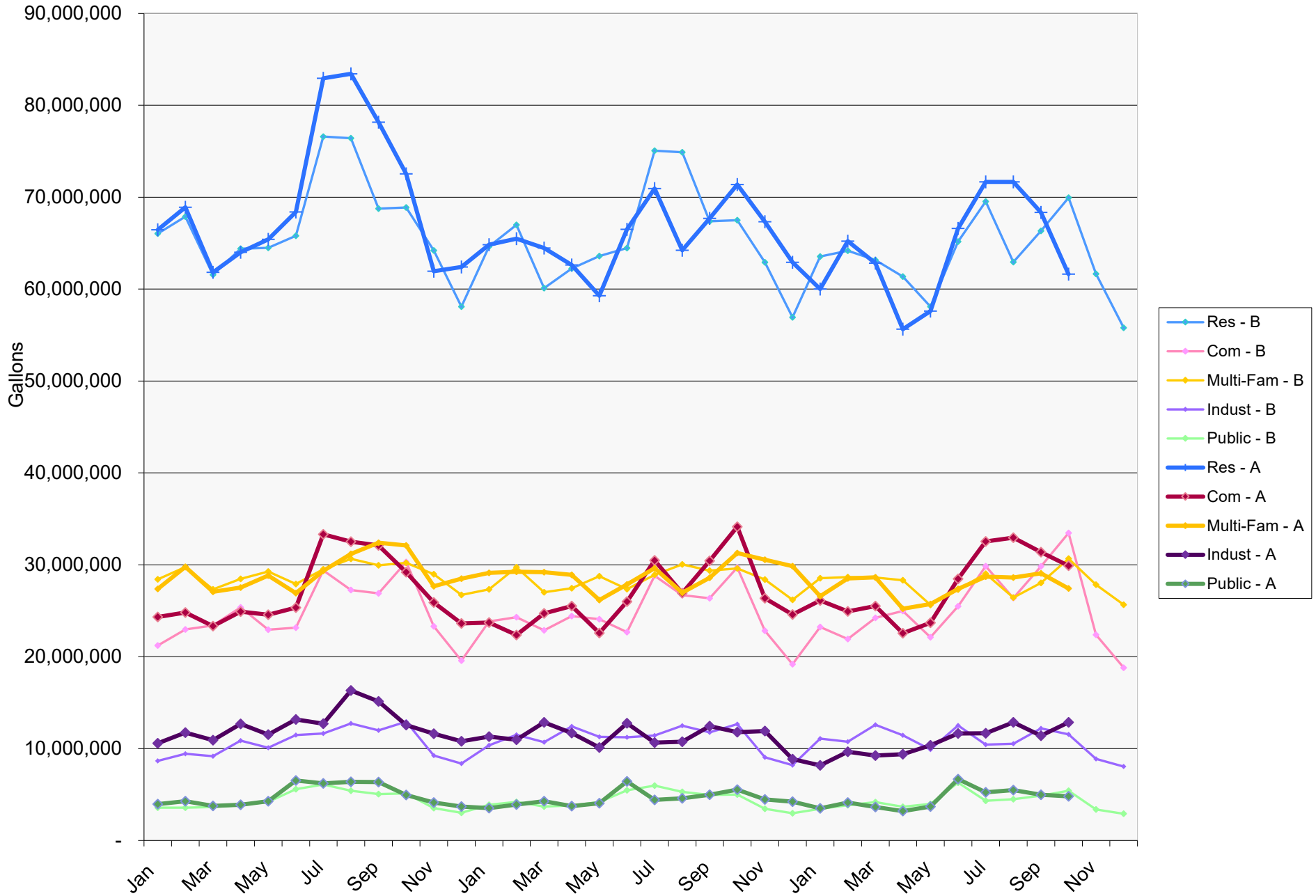


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 10/31/2025**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$887,714.05	\$1,006,833.53	(\$119,119.48)	(11.83)	\$9,244,068.43	\$9,449,297.48	(\$205,229.05)	(2.17)	\$10,953,076.80
Commercial	365,352.02	412,702.50	(47,350.48)	(11.47)	3,338,702.34	3,271,611.46	67,090.88	2.05	3,684,087.74
Industrial	134,135.98	128,212.88	5,923.10	4.62	1,145,128.00	1,216,900.15	(71,772.15)	(5.90)	1,360,200.99
Public	57,777.41	67,511.34	(9,733.93)	(14.42)	554,011.80	559,300.03	(5,288.23)	(0.95)	622,573.85
Multi Family	340,866.78	373,186.32	(32,319.54)	(8.66)	3,408,844.99	3,498,517.70	(89,672.71)	(2.56)	4,007,698.13
Irrigation	31,263.71	31,481.38	(217.67)	(0.69)	185,084.49	109,239.76	75,844.73	69.43	116,011.95
Total Metered Sales	<u>\$1,817,109.95</u>	<u>\$2,019,927.95</u>	<u>(\$202,818.00)</u>	<u>(10.04)</u>	<u>\$17,875,840.05</u>	<u>\$18,104,866.58</u>	<u>(\$229,026.53)</u>	<u>(1.26)</u>	<u>\$20,743,649.46</u>
Private Fire Capacity	\$58,846.49	\$61,977.19	(\$3,130.70)	(5.05)	\$605,821.03	\$600,001.35	\$5,819.68	0.97	\$691,466.62
Public Fire Capacity	408,422.39	440,228.93	(31,806.54)	(7.22)	4,243,956.11	4,269,322.16	(25,366.05)	(0.59)	5,062,348.45
Other Operating Revenues	74,860.16	70,740.39	4,119.77	5.82	581,581.14	601,466.22	(19,885.08)	(3.31)	737,200.04
TOTAL OPERATING REVENUES	<u>\$2,359,238.99</u>	<u>\$2,592,874.46</u>	<u>(\$233,635.47)</u>	<u>(9.01)</u>	<u>\$23,307,198.33</u>	<u>\$23,575,656.31</u>	<u>(\$268,457.98)</u>	<u>(1.14)</u>	<u>\$27,234,664.57</u>
OPERATING EXPENSES:									
Source	\$335,073.95	\$334,693.79	\$380.16	0.11	\$3,393,165.05	\$3,388,248.45	\$4,916.60	0.15	\$4,038,086.49
Pumping	52,388.04	64,913.63	(12,525.59)	(19.30)	491,094.70	553,625.77	(62,531.07)	(11.29)	745,712.31
Treatment	32,675.79	24,544.91	8,130.88	33.13	290,028.63	265,260.61	24,768.02	9.34	322,528.05
Distribution	114,924.52	108,749.29	6,175.23	5.68	1,442,225.56	1,289,049.09	153,176.47	11.88	1,567,913.18
Customer Service	42,568.85	40,425.34	2,143.51	5.30	297,067.64	306,663.72	(9,596.08)	(3.13)	403,542.56
Administrative	129,329.32	173,072.27	(43,742.95)	(25.27)	1,498,324.29	1,652,545.33	(154,221.04)	(9.33)	2,724,436.93
Total	<u>\$706,960.47</u>	<u>\$746,399.23</u>	<u>(39,438.76)</u>	<u>(5.28)</u>	<u>\$7,411,905.87</u>	<u>\$7,455,392.97</u>	<u>(43,487.10)</u>	<u>(0.58)</u>	<u>\$9,802,219.52</u>
MANAGERS' MARGIN	1,652,278.52	1,846,475.23	(194,196.71)	(10.52)	15,895,292.46	16,120,263.34	(\$224,970.88)	(1.40)	17,432,445.05
Depreciation	392,633.35	393,974.23	(1,340.88)	(0.34)	3,948,887.65	3,939,742.30	9,145.35	0.23	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,913,722.00	1,913,722.00	0.00	0.00	2,296,466.40
Other Taxes	18,206.95	21,691.43	(3,484.48)	(16.06)	144,359.92	176,747.94	(32,388.02)	(18.32)	211,017.72
TOTAL OPERATING EXPENSES	<u>\$1,309,172.97</u>	<u>\$1,353,437.09</u>	<u>(\$44,264.12)</u>	<u>(3.27)</u>	<u>\$13,418,875.44</u>	<u>\$13,485,605.21</u>	<u>(\$66,729.77)</u>	<u>(0.49)</u>	<u>\$17,037,394.40</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$1,050,066.02</u>	<u>\$1,239,437.37</u>	<u>(\$189,371.35)</u>	<u>(15.28)</u>	<u>\$9,888,322.89</u>	<u>\$10,090,051.10</u>	<u>(\$201,728.21)</u>	<u>(2.00)</u>	<u>\$10,197,270.17</u>
NON OPERATING INCOME&(EXPENSE)	<u>(156,648.72)</u>	<u>(302,603.28)</u>	145,954.56	(48.23)	<u>(1,312,002.18)</u>	<u>(2,664,937.80)</u>	1,352,935.62	(50.77)	<u>(2,087,931.36)</u>
NET INCOME(LOSS)	<u>\$893,417.30</u>	<u>\$936,834.09</u>	<u>(\$43,416.79)</u>	<u>(4.63)</u>	<u>\$8,576,320.71</u>	<u>\$7,425,113.30</u>	<u>\$1,151,207.41</u>	<u>15.50</u>	<u>\$8,109,338.81</u>

WWU
Billed Gallons
Actual v Budget
2023 - 2025



**Waukesha Water Utility
Revenue Analysis
October 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING REVENUES:								
Residential	\$887,714.05	\$1,006,833.53	(\$119,119.48)	(11.83)	\$9,244,068.43	\$9,449,297.48	(\$205,229.05)	(2.17)
Commercial	365,352.02	412,702.50	(47,350.48)	(11.47)	3,338,702.34	3,271,611.46	67,090.88	2.05
Industrial	134,135.98	128,212.88	5,923.10	4.62	1,145,128.00	1,216,900.15	(71,772.15)	(5.90)
Public	57,777.41	67,511.34	(9,733.93)	(14.42)	554,011.80	559,300.03	(5,288.23)	(0.95)
Multi Family	340,866.78	373,186.32	(32,319.54)	(8.66)	3,408,844.99	3,498,517.70	(89,672.71)	(2.56)
Irrigation	31,263.71	31,481.38	(217.67)	(0.69)	185,084.49	109,239.76	75,844.73	69.43
Total Metered Sales	\$1,817,109.95	\$2,019,927.95	(\$202,818.00)	(10.04)	\$17,875,840.05	\$18,104,866.58	(\$229,026.53)	(1.26)
Private Fire Capacity	\$58,846.49	\$61,977.19	(\$3,130.70)	(5.05)	\$605,821.03	\$600,001.35	\$5,819.68	0.97
Public Fire Capacity	408,422.39	440,228.93	(31,806.54)	(7.22)	4,243,956.11	4,269,322.16	(25,366.05)	(0.59)
Other Operating Revenues	74,860.16	70,740.39	4,119.77	5.82	581,581.14	601,466.22	(19,885.08)	(3.31)
TOTAL OPERATING REVENUES	\$2,359,238.99	\$2,592,874.46	(\$233,635.47)	(9.01)	\$23,307,198.33	\$23,575,656.31	(\$268,457.98)	(1.14)

**Waukesha Water Utility
Consumption Analysis
October 2025**

Customer Type	October 2025		Over / (Under)	%	2025 YTD		Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	54,744,000	62,328,980	(7,584,980)	(12.2)	570,863,200	570,773,560	89,640	0.0
Res - Duplex	6,881,400	7,615,384	(733,984)	(9.6)	70,375,300	73,515,778	(3,140,478)	(4.3)
Multi-Family	26,961,200	29,966,832	(3,005,632)	(10.0)	271,100,000	275,867,942	(4,767,942)	(1.7)
Multi - Triplex	477,800	699,426	(221,626)	(31.7)	4,831,400	5,354,230	(522,830)	(9.8)
Residential Total	61,625,400	69,944,364	(8,318,964)	(11.9)	641,238,500	644,289,338	(3,050,838)	(0.5)
Commercial	29,893,500	33,463,668	(3,570,168)	(10.7)	278,058,800	261,498,398	16,560,402	6.3
Multi-Family Total	27,439,000	30,666,258	(3,227,258)	(10.5)	275,931,400	281,222,172	(5,290,772)	(1.9)
Industrial	12,864,800	11,546,752	1,318,048	11.4	107,262,300	113,003,408	(5,741,108)	(5.1)
Public	4,797,000	5,418,322	(621,322)	(11.5)	45,356,600	44,537,080	819,520	1.8
Irrigation	1,626,700	1,698,634	(71,934)	(4.2)	8,655,400	4,357,080	4,298,320	98.7
	138,246,400	152,737,998	(14,491,598)	(9.5)	1,356,503,000	1,348,907,476	7,595,524	0.6

**Waukesha Water Utility
Expense Analysis
October 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING EXPENSES:								
Source	\$335,073.95	\$334,693.79	\$380.16	0.11	\$3,393,165.05	\$3,388,248.45	\$4,916.60	0.15
Pumping	52,388.04	64,913.63	(12,525.59)	(19.30) 1	491,094.70	553,625.77	(62,531.07)	(11.29)
Treatment	32,675.79	24,544.91	8,130.88	33.13 2	290,028.63	265,260.61	24,768.02	9.34
Distribution	114,924.52	108,749.29	6,175.23	5.68	1,442,225.56	1,289,049.09	153,176.47	11.88
Customer Service	42,568.85	40,425.34	2,143.51	5.30	297,067.64	306,663.72	(9,596.08)	(3.13)
Administrative	129,329.32	173,072.27	(43,742.95)	(25.27) 3	1,498,324.29	1,652,545.33	(154,221.04)	(9.33)
Total	<u>\$706,960.47</u>	<u>\$746,399.23</u>	<u>(39,438.76)</u>	<u>(5.28)</u>	<u>\$7,411,905.87</u>	<u>\$7,455,392.97</u>	<u>(43,487.10)</u>	<u>(0.58)</u>
MANAGERS' MARGIN	1,652,278.52	1,846,475.23	(194,196.71)	(10.52)	15,895,292.46	16,120,263.34	(\$224,970.88)	(1.40)
Depreciation	392,633.35	393,974.23	(1,340.88)	(0.34)	3,948,887.65	3,939,742.30	9,145.35	0.23
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,913,722.00	1,913,722.00	0.00	0.00
Other Taxes	18,206.95	21,691.43	(3,484.48)	(16.06)	144,359.92	176,747.94	(32,388.02)	(18.32)
TOTAL OPERATING EXPENSES	<u>\$1,309,172.97</u>	<u>\$1,353,437.09</u>	<u>(\$44,264.12)</u>	<u>(3.27)</u>	<u>\$13,418,875.44</u>	<u>\$13,485,605.21</u>	<u>(\$66,729.77)</u>	<u>(0.49)</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$1,050,066.02</u>	<u>\$1,239,437.37</u>	<u>(\$189,371.35)</u>	<u>(15.28)</u>	<u>\$9,888,322.89</u>	<u>\$10,090,051.10</u>	<u>(\$201,728.21)</u>	<u>(2.00)</u>
NON OPERATING INCOME&(EXPENSE)	<u>(156,648.72)</u>	<u>(302,603.28)</u>	<u>145,954.56</u>	<u>(48.23)</u>	<u>(1,312,002.18)</u>	<u>(2,664,937.80)</u>	<u>1,352,935.62</u>	<u>(50.77)</u>
NET INCOME(LOSS)	<u><u>\$893,417.30</u></u>	<u><u>\$936,834.09</u></u>	<u><u>(\$43,416.79)</u></u>	<u><u>(4.63)</u></u>	<u><u>\$8,576,320.71</u></u>	<u><u>\$7,425,113.30</u></u>	<u><u>\$1,151,207.41</u></u>	<u><u>15.50</u></u>

Notes

- 1 Pumping: WE Energies was under budget for the month.
- 2 Treatment: Liquid aluminum sulfate, which is used for rechloramination will be over budget in 2025. We now have better knowledge of surface water and will budget accordingly in future years.
- 3 Administrative: Benefits were under budget because of the staff vacancies. PTO is under budget and the labor due to those vacancies.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING OCTOBER 31, 2025**

Cash Balance -September 30, 2025

\$48,316,569

SOURCES:

Operations:

Customers - water sales	\$2,521,249
Waste Water Utility - joint metering billing	
Rent of utility property - cellular leases	72,707
Receipts on sewer bills	1,832,324
Receipts from return flow	651,309
Reimbursement from City for return flow expenses	
Other - miscellaneous	809
Total Cash From Operating Activities	\$5,078,399

Capital and Related Financing Activities:

Contributions	980
Issuance of long-term debt	271,306
Sale of short-term debt	
Interest income	181,436
Total Cash From Capital/ Investing Activities	\$453,723

Total Cash Receipts

\$5,532,121

USES:

Salaries, wages, payroll taxes and benefits	353,929
Subcontracted and outside services	180,830
Disbursement to city for sewer transfer	1,789,048
Disbursement to city for return flow transfer	666,951
Pumping power	23,425
Purchase of materials and supplies	470,558
Tax equivalent - PILOT	
Acquisition of capital assets	2,291,849
WIFIA Fees	19,600
Debt service - principal	
Debt service - interest	758,512
	758,512

Total Cash Used

\$6,554,701

Net Change in Cash

(\$1,022,580)

Cash Balance - October 31, 2025

\$47,293,989

**WAUKESHA WATER UTILITY
BALANCE SHEET
10/31/2025**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$41,800,437.90
ACCOUNTS RECEIVABLE	10,621,887.77
RECEIVABLE FROM SEWER REIMB	195,895.16
MATERIALS & SUPPLIES	803,201.48
OTHER CURRENT ASSETS	44,828.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$53,466,250.81
DEFERRED	
DEFERRED ASSETS	\$4,514,435.59
TOTAL DEFERRED DEBITS	4,514,435.59
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$2,585,870.00
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,907,680.84
TOTAL RESTRICTED FUNDS	\$5,493,550.84
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$198,000,391.91
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	14,809,076.62
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$213,127,324.98
TOTAL ASSETS	\$276,601,562.22
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	3,700,861.93
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	3,401,039.69
PAYABLE TO OTHER FUNDS	4,546,461.08
CUSTOMER DEPOSITS	95,962.60
A/P MISCELLANEOUS	0.01
TAXES ACCRUED	1,935,123.14
INTEREST ACCRUED	100,711.81
EMPLOYEE WITHHOLDING	13,894.90
ACCRUED PAYROLL	0.00
ACCRUED VACATION	634,245.61
TOTAL CURRENT LIABILITIES	\$14,428,300.77
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	797,988.97
OPEB LIABILITY	3,966,682.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,458,799.80
TOTAL DEFERRED CREDITS	\$13,290,849.53
LONG-TERM	
BONDS	\$160,266,034.76
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	8,576,320.71
TOTAL EQUITY	\$88,616,377.16
TOTAL EQUITY AND LIABILITIES	\$276,601,562.22

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 69,566	\$ 35,249	2	Eric Payne	December
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,069,455	\$ 895,757	4 & 13	Joe Pieper & Dean Lemke	Completed
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$250,908	\$ 250,908	5	Steve Van Trieste	Completed
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 1,416,022	2	Eric Payne	Completed
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,317,624	\$ 13,512	14	Rick Lemke	2026 Construction
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 32,971	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 1,973,837	\$ 1,964,837	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	Completed
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project. - 2025 Costs Displayed Only		\$ 128,754	\$ 127,709	3 & 9	Doreen Wigderson & Paul Wuteska	2026
Porter - Frederick to Broadway Service Tieovers	M00622	12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 60,000	\$ 59,306	3	Doreen Wigderson	Completed
<i>Routine Projects</i>				\$ 7,907,363	\$ 6,722,320	\$ 4,796,271		
<i>Misc Routine</i>			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 7,432,952	\$ 5,506,903			

Bold Totals are Based on Bids