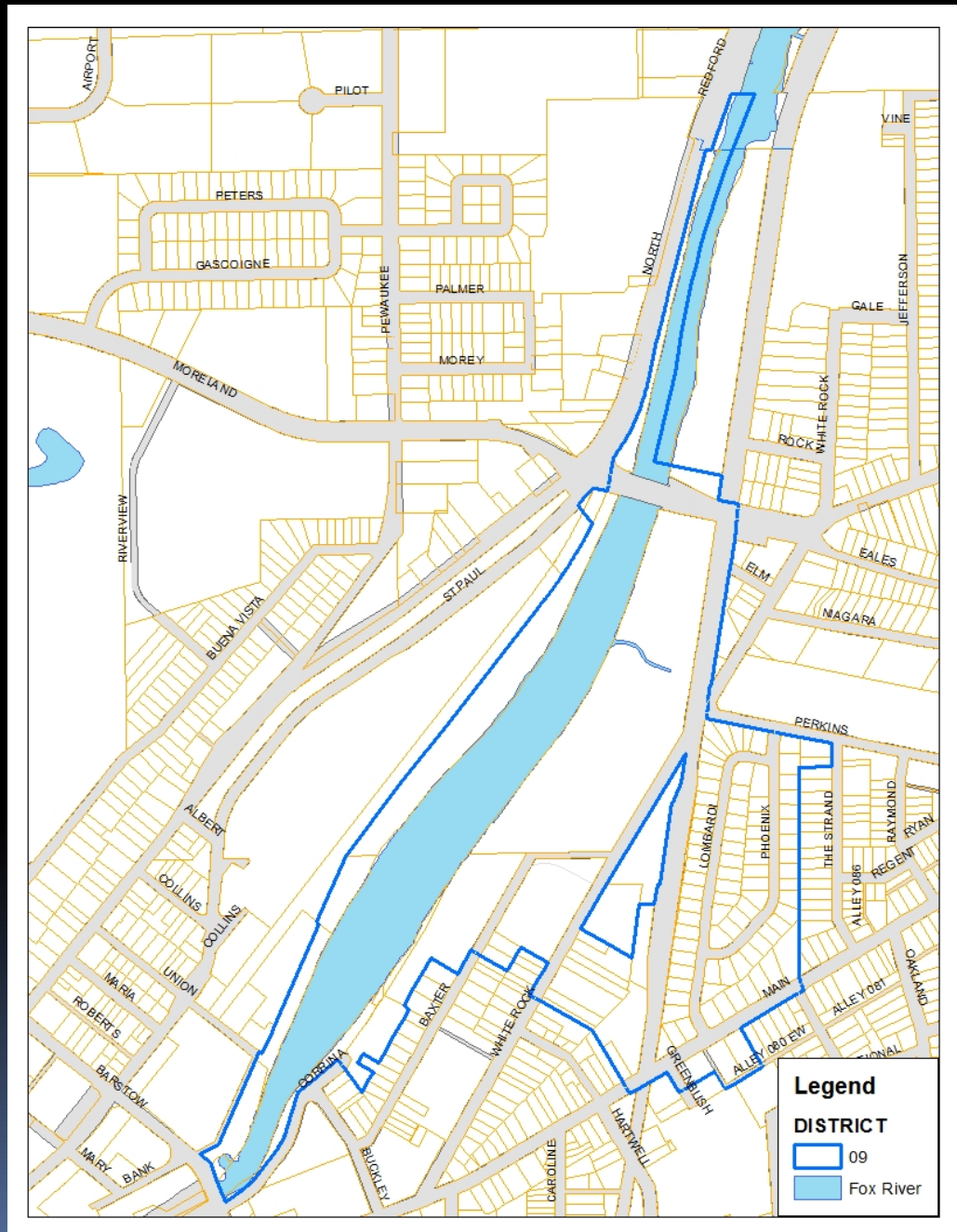


Amendment 1

TAX INCREMENTAL FINANCE DISTRICT 9

TID 9

- Created 1994
- Remediated former General Castings Foundry site
- 62 single family & 6 duplex homes





Amendment 1

- TID 9 set to close in 2017
- Positive balance of tax increment collected
- Transfer/Donate the excess increment to TID 16
- TID 16 would close in 2017 instead of 2034.



District Closure

- Both TID 9 & 16 would close in 2017
 - \$13,210,100 in new property value added to tax rolls
- TID 16 would put account balance in escrow
 - Debt callable in 2022

TID 9 Amendment 1

- Findings
 - Neither district has terminated
 - Both districts have the same overlying taxing jurisdictions
 - TID 16 was created with a finding that not less than 50% of the property was in need of rehabilitation
 - TID 9 will satisfy all its financial obligations
 - After Amendment TID 9 is feasible and conforms with the City's Comprehensive Plan
 - A Public Hearing was held
 - Class 1 notice was delivered to all taxing jurisdictions
- Approve resolution