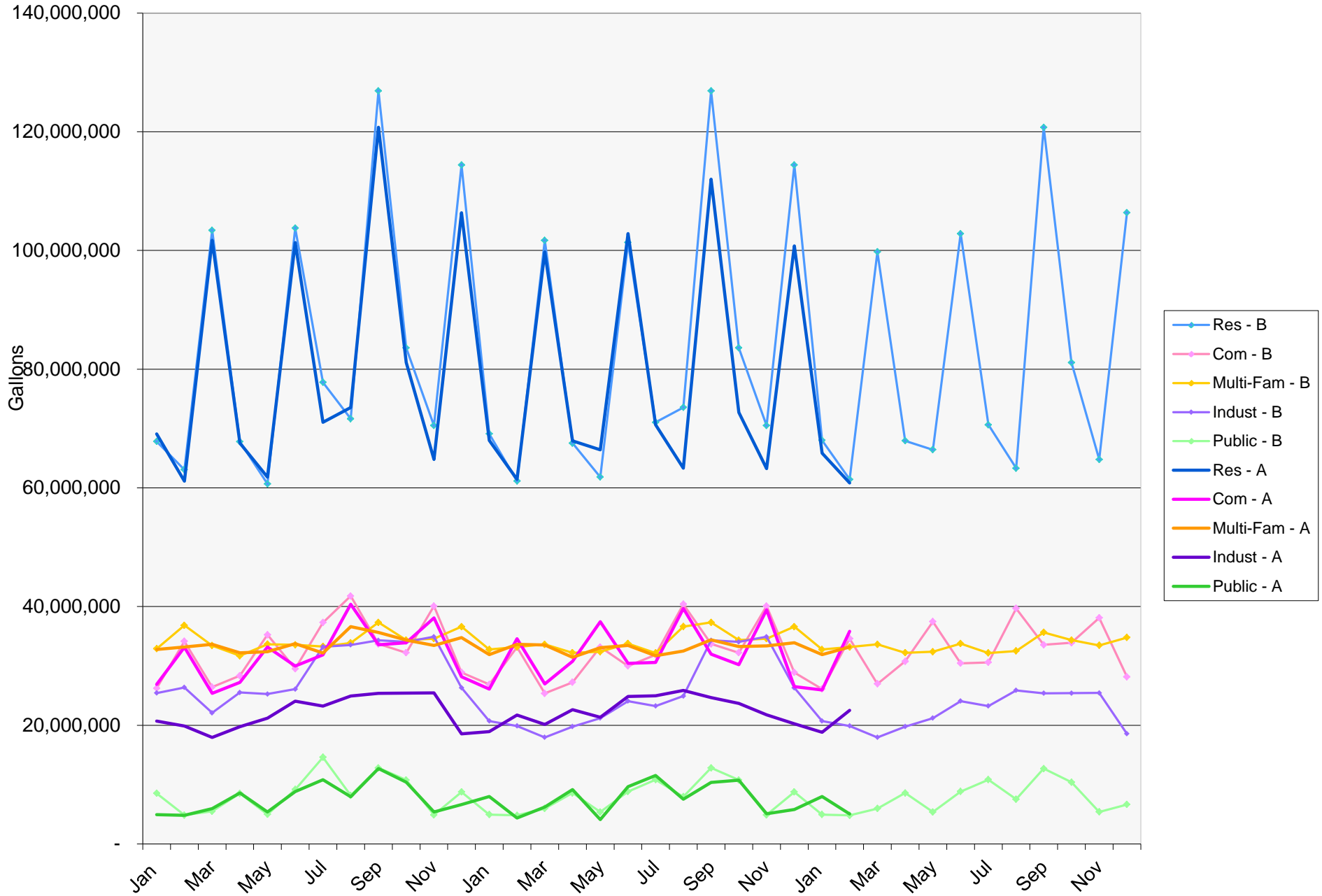


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 2/28/2015**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL'15	BUDGET'15	VARIANCE	%	ACTUAL'15	BUDGET'15	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$299,615.15	\$303,372.16	(\$3,757.01)	(1.24)	\$626,174.45	\$638,068.42	(\$11,893.97)	(1.86)	\$4,808,214.75
Commercial	133,269.09	129,222.87	4,046.22	3.13	231,540.66	227,689.50	3,851.16	1.69	1,486,949.19
Industrial	70,173.97	68,104.42	2,069.55	3.04	129,955.34	128,547.39	1,407.95	1.10	874,160.11
Public	18,926.84	16,742.66	2,184.18	13.05	47,211.23	44,812.47	2,398.76	5.35	342,810.82
Multi Family	121,742.40	122,426.92	(684.52)	(0.56)	243,723.43	244,542.95	(819.52)	(0.34)	1,491,934.23
Total Metered Sales	<u>\$643,727.45</u>	<u>\$639,869.03</u>	<u>\$3,858.42</u>	<u>0.60</u>	<u>\$1,278,605.11</u>	<u>\$1,283,660.73</u>	<u>(\$5,055.62)</u>	<u>(0.39)</u>	<u>\$9,004,069.10</u>
Private Fire Capacity	\$16,181.65	\$15,458.00	\$723.65	4.68	\$30,850.78	\$29,842.00	\$1,008.78	3.38	\$179,182.47
Public Fire Capacity	126,700.36	124,310.00	2,390.36	1.92	258,038.06	255,785.00	2,253.06	0.88	1,731,952.77
Other Operating Revenues	<u>56,166.10</u>	<u>59,448.53</u>	<u>(3,282.43)</u>	<u>(5.52)</u>	<u>75,167.11</u>	<u>83,022.06</u>	<u>(7,854.95)</u>	<u>(9.46)</u>	<u>509,651.84</u>
TOTAL OPERATING REVENUES	<u>\$842,775.56</u>	<u>\$839,085.56</u>	<u>\$3,690.00</u>	<u>0.44</u>	<u>\$1,642,661.06</u>	<u>\$1,652,309.79</u>	<u>(\$9,648.73)</u>	<u>(0.58)</u>	<u>\$11,424,856.18</u>
OPERATING EXPENSES:									
Source	\$99,283.04	\$60,546.47	\$38,736.57	63.98	\$159,507.05	\$121,092.94	\$38,414.11	31.72	\$726,557.64
Pumping	77,683.05	93,396.44	(15,713.39)	(16.82)	162,836.43	199,663.88	(36,827.45)	(18.44)	1,160,448.08
Treatment	13,008.05	30,266.25	(17,258.20)	(57.02)	36,789.70	60,532.50	(23,742.80)	(39.22)	450,520.00
Distribution	102,461.46	101,202.61	1,258.85	1.24	191,925.19	197,314.76	(5,389.57)	(2.73)	1,229,079.95
Customer Service	13,231.77	7,043.26	6,188.51	87.86	31,446.18	14,086.52	17,359.66	123.24	107,108.98
Administrative	125,174.67	132,317.67	(7,143.00)	(5.40)	335,968.81	335,897.00	71.81	0.02	1,840,865.24
Total	<u>\$430,842.04</u>	<u>\$424,772.70</u>	<u>6,069.34</u>	<u>1.43</u>	<u>\$918,473.36</u>	<u>\$928,587.60</u>	<u>(10,114.24)</u>	<u>(1.09)</u>	<u>\$5,514,579.89</u>
MANAGERS' MARGIN	<u>411,933.52</u>	<u>414,312.86</u>	<u>(2,379.34)</u>	<u>(0.57)</u>	<u>724,187.70</u>	<u>723,722.19</u>	<u>\$465.51</u>	<u>0.06</u>	<u>5,910,276.29</u>
Depreciation	143,226.73	141,815.69	1,411.04	0.99	286,880.58	283,631.38	3,249.20	1.15	1,701,788.28
Tax Equivalent	144,170.23	144,036.99	133.24	0.09	288,340.46	288,073.98	266.48	0.09	1,728,443.88
Other Taxes	9,555.29	12,988.20	(3,432.91)	(26.43)	20,023.36	25,976.40	(5,953.04)	(22.92)	155,983.40
TOTAL OPERATING EXPENSES	<u>\$727,794.29</u>	<u>\$723,613.58</u>	<u>\$4,180.71</u>	<u>0.58</u>	<u>\$1,513,717.76</u>	<u>\$1,526,269.36</u>	<u>(\$12,551.60)</u>	<u>(0.82)</u>	<u>\$9,100,795.45</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$114,981.27</u>	<u>\$115,471.98</u>	<u>(\$490.71)</u>	<u>(0.42)</u>	<u>\$128,943.30</u>	<u>\$126,040.43</u>	<u>\$2,902.87</u>	<u>2.30</u>	<u>\$2,324,060.73</u>
NON OPERATING INCOME&(EXPENSE)	<u>(84,330.16)</u>	<u>(110,847.08)</u>	<u>26,516.92</u>	<u>(23.92)</u>	<u>(175,374.46)</u>	<u>(221,694.16)</u>	<u>46,319.70</u>	<u>(20.89)</u>	<u>1,290,228.07</u>
NET INCOME(LOSS)	<u>\$30,651.11</u>	<u>\$4,624.90</u>	<u>\$26,026.21</u>	<u>562.74</u>	<u>(\$46,431.16)</u>	<u>(\$95,653.73)</u>	<u>\$49,222.57</u>	<u>(51.46)</u>	<u>\$3,614,288.80</u>

WWU
Billed Gallons
Actual v Budget
2013 - 2015



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING FEBRUARY 28, 2015**

Cash Balance - January 31, 2015

\$18,502,198

SOURCES:

Operations:

Customers - water sales	\$1,287,383
Waste Water Utility - joint metering billing	62,515
Rent of utility property - cellular leases	38,653
Receipts on sewer bills	729,088
Other - miscellaneous	12,686
Total Cash From Operating Activities	\$2,130,326

Capital and Related Financing Activities:

Grants	
Contributions	4,320
Issuance of long-term debt	
Sale of short-term debt	
Interest income	3,045
Total Cash From Capital/ Investing Activities	\$7,365

Total Cash Receipts

\$2,137,691

USES:

Salaries, wages, payroll taxes and benefits	\$228,432
Subcontracted and outside services	38,949
Disbursement to city for sewer transfer	945,740
Pumping power	76,614
Purchase of materials and supplies	45,688
Tax equivalent - PILOT	
Acquisition of capital assets	67,534
Debt service - principal	
Debt service - interest	

Total Cash Used

\$1,402,957

Net Change in Cash

\$734,735

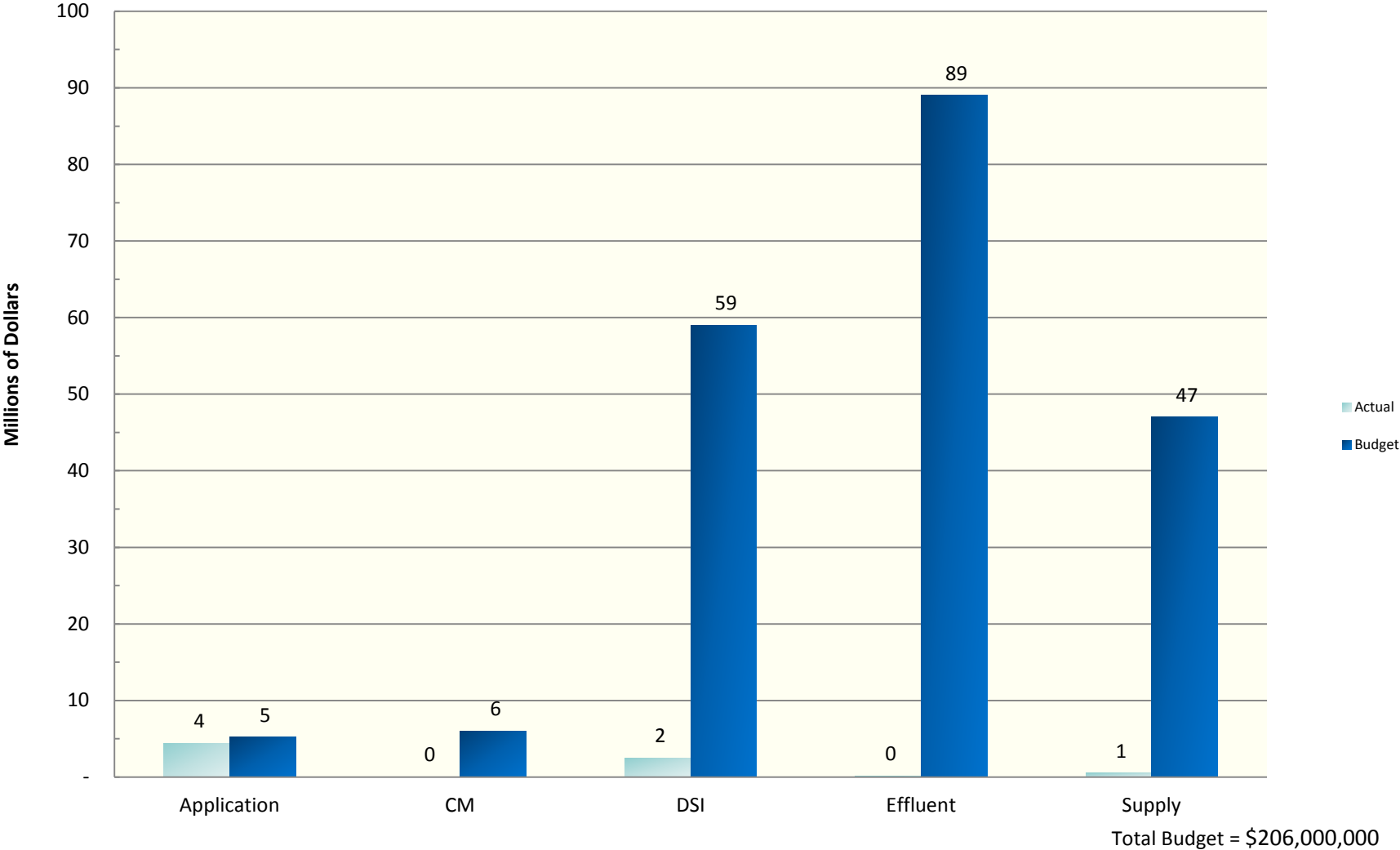
Cash Balance - February 28, 2015

\$19,236,933

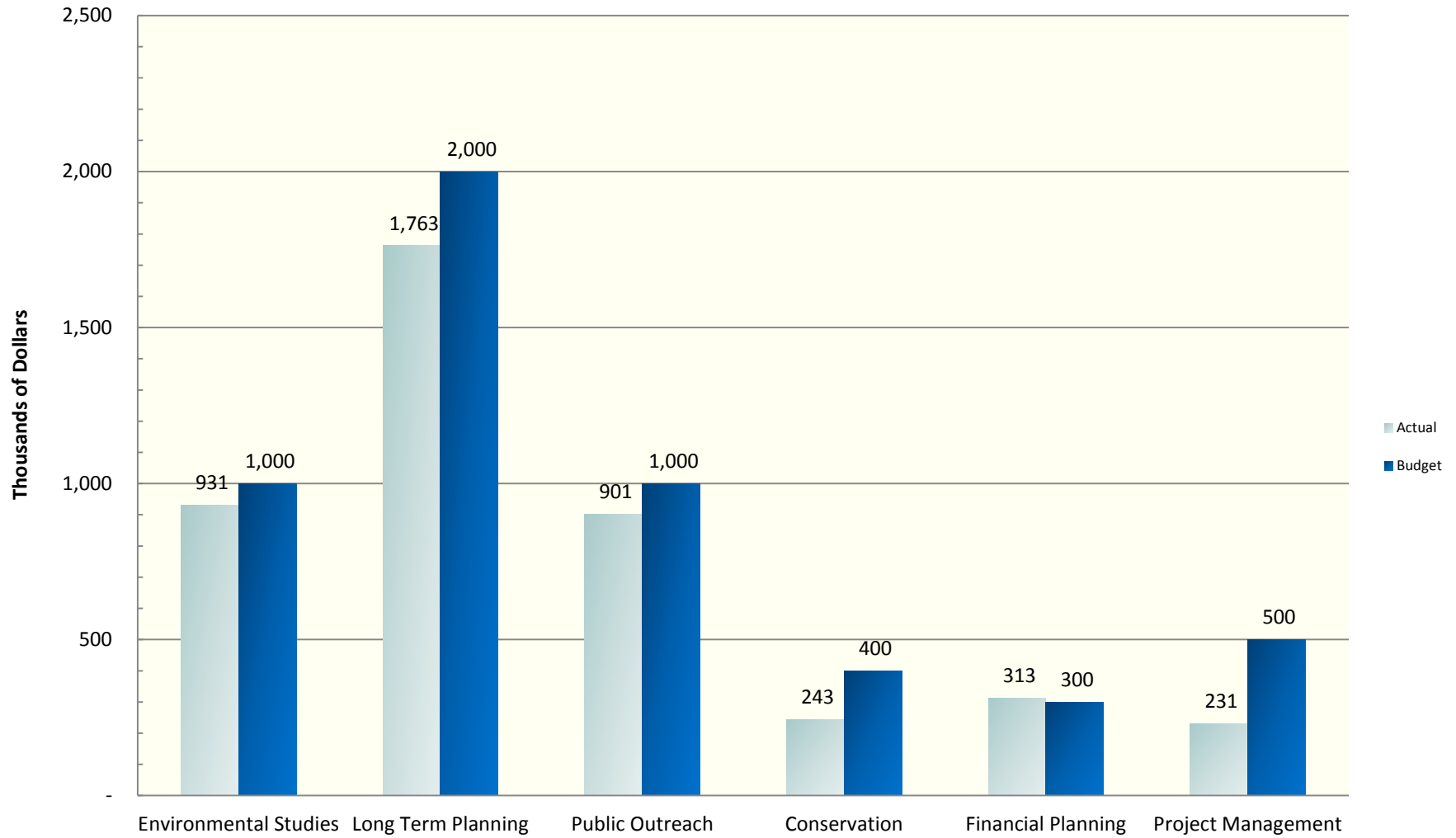
**WAUKESHA WATER UTILITY
BALANCE SHEET
2/28/2015**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$12,901,729.89
ACCOUNTS RECEIVABLE	3,892,289.31
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	444,512.76
OTHER CURRENT ASSETS	58,059.75
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$17,296,591.71</u>
DEFERRED	
DEBT DISCOUNT & EXPENSE - UNAMORTIZED	\$541,441.57
PRELIMINARY SURVEY & INVESTIGATIONS	2,280,585.01
CLEARING ACCOUNTS	0.00
REPAIR WORK IN PROGRESS	0.00
TOTAL DEFERRED DEBITS	<u>2,822,026.58</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$957,940.87
DEBT RESERVE ACCOUNT	800,897.90
CONSTRUCTION FUND	1,941,879.63
TAX EQUIV RESERVE ACCOUNT	2,634,484.73
TOTAL RESTRICTED FUNDS	<u>\$6,335,203.13</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$74,585,445.47
PROPERTY HELD FOR FUTURE USE	0.00
CONSTRUCTION WORK IN PROGRESS	282,708.15
TOTAL UTILITY PLANT	<u>\$74,868,153.62</u>
TOTAL ASSETS	<u><u>\$101,321,975.04</u></u>
 <u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	1,062,346.89
NOTES PAYABLE	5,725,000.00
ACCOUNTS PAYABLE	314,797.17
PAYABLE TO OTHER FUNDS	1,893,881.59
CUSTOMER DEPOSITS	161,958.56
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,489,572.96
INTEREST ACCRUED	377,521.57
EMPLOYEE WITHHOLDING	12,321.02
ACCRUED PAYROLL	82,240.56
ACCRUED VACATION	73,285.62
TOTAL CURRENT LIABILITIES	<u>\$11,192,925.94</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,688,100.90
OPEB LIABILITY	962,877.49
OTHER DEFERRED CREDITS	897,581.37
TOTAL DEFERRED CREDITS	<u>\$3,548,559.76</u>
LONG-TERM	
REVENUE BONDS	\$17,741,487.33
 <u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$618,388.15
EQUITY FINANCED BY UTILITY	38,693,463.59
EQUITY FROM CONTRIBUTIONS	29,573,581.43
NET PROFIT (LOSS)	(46,431.16)
TOTAL EQUITY	<u>\$68,839,002.01</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$101,321,975.04</u></u>

WWU
 Future Water Supply - OCR
 Actual v. Budget
 2009 - Present



WWU
 Future Water Supply - OCR
 Application - Sub Costs
 2009 - Present



Application Budget = \$ 5,200,000

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion Date
S. East Avenue	M00449	Water Main Relay from Sunset Dr to 100' South of Estberg Ave	\$8,629,917	\$ 985,000	\$ 10,435	10	Steve Johnson	
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction in 2017		\$ -	\$ 3,835	1	Terry Thieme	
						3	Christopher Hernandez	
Maple Ave	M00479	Water Main Relay from Wisconsin Ave. to Main St.		\$ 132,375	\$ 5,265	11	Roger Patton	30-Aug
Maple Ave	M00480	Water Main Relay from College Ave. to Wisconsin Ave.		\$ 809,400	\$ 8,641	11	Roger Patton	
Rosemary St.	M00481	Water Main Relay from National Ave. to Arcadian Ave., National to Greenbush		\$ 313,600	\$ 5,055	3	Christopher Hernandez	
Summit Ave.	M00483	Water Main Relay from Sylvan Terrace to Cumberland		\$ 500,000	\$ 40	2	Eric Payne	
						4	Joe Pieper	
						15	Cory Payne	
Les Paul Parkway - Phase 1	GLCD0002	Water Main Relay from Arcadian Ave. to Broadway		\$ 4,039,000	\$ 77,780	1	Terry Thieme	
						2	Eric Payne	
						3	Christopher Hernandez	
			11			Roger Patton		
Les Paul Parkway - Phase 2	GLCD0003	Water Main Relay from Broadway to Sunset Dr. (Design only in 2015)	\$ 240,000	\$ 78,877	1	Terry Thieme		
					2	Eric Payne		
					3	Christopher Hernandez		
					11	Roger Patton		
Main St., N. West Ave.	GLCD0004	Water Main Relay from Wisconsin Ave. to Clinton St.	\$ 877,112	\$ 7,608	2	Eric Payne		
					11	Roger Patton	30-Aug	
Oversizing costs		WWU portion of Cloverland Farms - 12 to 16"	\$113,814	\$ 113,814	\$ 113,814	City of Pewaukee		
Miscellaneous T&D			\$521,894	\$ 521,894	\$ 521,894			
Routine Transmission & Distribution			\$9,265,625	\$ 8,532,195	\$ 833,243			
Developer Contributed Projects			\$2,705,463	\$ 2,705,463	\$ 146,354			
Total Transmission & Distribution			\$11,971,088	\$11,237,658	\$ 979,598			
Bold Totals are Based on Bids			Budget Remaining		\$733,430			