

Development Agreement
Mandel St. Paul Apartments

Parcel ID Numbers: WAKC1305-480, WAKC1305-481, and WAKC1305-482

After recording return to:
City of Waukesha
Dept of Public Works
201 Delafield St.
Waukesha WI 53188

This Development Agreement, referred to herein as the Agreement, is entered into by and between the **City of Waukesha**, a Wisconsin municipal corporation, referred to herein as the City; and **Bridgewalk Apartments LLC**, referred to herein as the Developer. The lands subject to this Agreement are legally described on attached Exhibit "A," and is referred to herein as the Real Property. The "Effective Date" of this Agreement is the date of the deed by which Developer acquires the Real Property.

In consideration of the mutual covenants contained herein, the City and the Developer agree and contract as follows:

- 1. Developer.** The Developer is Bridgewalk Apartments LLC.
- 2. The Development.** The term Development, as used herein, refers to the Developer's construction of a residential development known as BridgeWalk Apartments and all associated improvements. The Development shall be completed in one phase.
- 3. Expenses of Development.** All expenses of the Development and compliance with the terms and conditions of this Agreement shall be paid solely by the Developer, unless expressly provided otherwise in this Agreement.
- 4. Development Plans.** The Developer shall deliver to the City complete, accurate and sufficiently-detailed plans of the Development, which are referred to herein as the Development Plans. The Development Plans shall include the following:
 - a.** Certified Survey Map showing the locations of all lots, out lots, easements, public rights-of-way, and all other improvements to the Real Property.
 - b.** Construction drawings of all improvements to the Real Property, showing the locations of all streets, sidewalks, utilities, storm water facilities, storm sewers, sanitary sewers, signs, pavement markings, elevations, grading, and all other plans and drawings for the Development, and public sanitary sewer extensions.
 - c.** Storm water management plan and storm water management practice maintenance agreement and all addendums.
 - d.** Project specifications.
 - e.** Landscape and turf restoration plans.
 - f.** Master grading and erosion-control plans.
 - g.** Planned Unit Development Agreement.
- 5. Compliance with Development Plans.** The Developer shall construct the Development in substantial compliance with the Development Plans which have been approved by the City Public Works Department. Any modifications that require changes to the Development Plans will need to be approved by the City Public Works Department and any substantial deviation from them must be approved in writing by the City, in advance.
- 6. Impact Fees and Other Charges.** Developer shall pay to the City the following Impact Fees and charges. Impact Fees shall be paid in full upon the effective date of this Agreement, unless payment is specifically deferred to the time of issuance of individual building permits. All Impact Fees and charges shall be paid in full before building permits are issued.
 - a.** Sanitary Sewer Impact Fee: \$94,205.00
 - b.** Parks Impact Fee: \$119,134.00
 - c.** Library Impact Fee: \$20,642.00

- d. Police Impact Fee: \$4,616.00
- e. Sewer connection fee: Paid at time of Water connection fee payment to Waukesha Water Utility.
- f. City will be reconstructing St. Paul Avenue. City will charge Developer for 20% of cost for sidewalk installation along St. Paul Avenue and 100% for sanitary sewer lateral installation.

7. Construction Requirements. The following improvements as shown in the Development Plans are specifically required by the City, and the construction of them shall be secured by the performance bond or letter of credit or escrow deposit required by section 10 of this Agreement:

- a. Site landscaping.
- b. A digital as-built of all sanitary sewer, storm sewer, and storm water facilities in the Development. A televising video of all sanitary sewer main, sanitary sewer laterals, and storm sewer in the Development.

8. Time for Performance.

- a. Developer shall complete the construction of all improvements listed in section 7 no later than December 1, 2023. Construction of improvements shall be deemed complete when the improvements are constructed according to the terms of this Agreement, and City delivers a written acceptance of these improvements to Developer, which shall not be unreasonably withheld by City.
- b. Developer shall complete the full restoration of landscaped areas no later than December 1, 2023, weather permitting, Construction shall be deemed complete when binder course asphalt replacements, utility structure adjustments, concrete curb and gutter and sidewalk removals and replacements, and all incidentals are complete, and City delivers a written acceptance of street construction to Developer.
- c. All work in the Development shall be completed in one phase.

9. Construction Standards.

- a. **Contractor Qualification.** For work in the public right of way, Developer shall identify all contractors that will provide materials or labor to the Development to the City Engineering Department, and all contractors must be approved by the City Engineering Department or they shall not be allowed to perform any work.
- b. **Work Standards.** Developer shall construct all improvements in the Development in a good and workmanlike manner, according to accepted practices within the trades and in compliance with all applicable laws and codes. Developer shall obtain all

required permits from the Wisconsin Department of Resources. All streets, curbs, sidewalks, sanitary and storm sewers constructed by Developer in connection with the Development shall be constructed according to the City Department of Public Work's published street, sidewalk and utility construction standards, City Standard Specifications and Development Handbook; the approved storm water management plan; and the Development Plans. City staff will mark any areas requiring repair and replacement, and Developer shall repair or replace, as indicated, all marked areas.

- c. **Coordination.** The City and Wisconsin DOT are simultaneously reconstructing St. Paul Avenue which adjoins this property. The timing of construction for each project has not been finalized. The Developer and City shall coordinate operations so any utilities in the St. Paul Avenue right of way will be installed prior to final pavement or sidewalk being placed in the right of way of St. Paul Avenue. Construction, contractor parking, delivery of materials, or any other operations for this property shall not obstruct the reconstruction operations occurring in St. Paul Avenue. It is the responsibility of the Developer to coordinate with City to not interfere with Work occurring or damage the completed work in St. Paul Avenue.

10. Security for Performance. The Developer shall, at Developer's sole expense, obtain and deliver to the City either a surety bond, cash escrow or irrevocable letter of credit, naming the City as beneficiary, to secure full performance of Developer's obligations under sections 7, 8, and 9. The choice of surety bond, cash escrow or letter of credit is the Developer's option. The bond or letter of credit shall meet the following requirements:

- a. **Surety Bond Requirements.** The bond shall be issued by a surety listed on the U.S. Department of the Treasury's Department Circular 570-Listing of Approved Sureties in a form reasonably satisfactory to the City Attorney.
- b. **Letter of Credit Requirements.** The letter of credit shall be irrevocable, shall be issued by a commercial bank licensed to conduct business in Wisconsin in a form reasonably satisfactory to the City Attorney.
- c. **Security Amount.** Subject to adjustment pursuant to subsection 10.d, the amount of the bond or letter of credit shall be \$72,000.00. Developer shall take whatever actions are necessary, at Developer's sole expense, to ensure that after any partial draws are made, there shall remain 120% of

the remaining estimated costs of completion of the improvements listed in section 7 available for the City to draw upon.

d. Reduction of Security Amount. Pursuant to Wis. Stats. §236.13(2)(am)(1), on the date 14 months after the binder coat is installed on all roads to be dedicated to the City, or, if no roads are to be dedicated to the City, on the date 14 months after 90% by cost of the public improvements to be installed by Developer are completed, the security amount required by this section shall be reduced to the amount equal to the cost to complete any unfinished public improvements plus 10% of the total cost of the finished public improvements.

e. Condition of Payment. The condition of payment under the bond or letter of credit shall be the completion by Developer of the required improvements listed in section 7, in compliance with the standards in section 9, no later than the date stated in section 8. The completion of the foregoing shall be established by an affidavit by the City in recordable form. Time is of the essence. Upon Developer's failure to do so, the City shall provide notice to Developer of such default and provide Developer with a reasonable opportunity to cure the same prior to making any demand for payment.

f. Remedy Not Exclusive. Application of the bond or letter of credit proceeds by the City shall not relieve the Developer of its obligations under this Agreement, and demand by the City on the bond or letter of credit shall not be a waiver by the City of any other rights or remedies.

11. Building Permits. Building permits will not be issued for any lots in the Development until:

a. The storm water maintenance agreement for the Development, with Exhibits A, B, and C has been reviewed and approved by the City and has been recorded by the Waukesha County Register of Deeds.

b. The Certified Survey Map (CSM) of the Development is recorded and digital pdf copy provided to City. All easements need to be shown on CSM.

c. All easement documents needed by City for development shall be approved and recorded. Digital recorded copies of easements to be provided to City.

d. Security as required by section 10 is received by the City Engineering Division.

e. All impact fees, sewer assessments, and application review fees have been received by the City Engineering Division.

f. The City Storm Water Permit has been issued, and any permits for grading or wetland disturbance have been issued by the Wisconsin Department of Natural Resources, with copies of the permits provided to City Engineering.

g. All Wisconsin Department of Natural Resources, Waukesha County and Wisconsin Department of Transportation (WDOT) permit approvals have been received and fees paid by Developer to said entities and copies of permit approvals provided to City.

12. Dedication. All improvements required by this agreement, including but not limited to the road and right of way and sidewalk, shall upon completion be dedicated and conveyed to the City in fee simple, free and clear of all liens and encumbrances, together with easements in favor of the City for necessary access to such improvements. No dedication shall be effective until all review and inspection fees relating to the improvements have been paid in full, all contractors who performed work on the improvements have been paid in full and have provided construction lien waivers, and the City accepts the dedications in writing.

13. Recorded Grading Declaration. The Developer shall grade his or her lot in substantial conformance with the master grading plan approved by the City to ensure positive drainage.

14. Pavement Warranty. All asphalt and concrete pavement that will be dedicated to the City pursuant to this Agreement, or installed are part of the project shall be warranted by the Developer for materials and workmanship for a period of 2 years from the date of delivery of written acceptance of street construction pursuant to section 8.b. Pavement deficiencies identified by the City within the 2-year warranty period shall be addressed at Developer's sole expense as follows:

a. All paving joints (longitudinal and transverse) that open shall be routed and crack sealed to the satisfaction of the City Engineer.

b. All premature cracks shall be crack sealed or routed and crack sealed to the satisfaction of the City Engineer.

c. Any other pavement irregularities shall be addressed in a method approved by the City Engineer.

d. If deficiencies are discovered within the 2-year warranty period, the pavement warranty will be extended by one year from the latest date the deficiencies are corrected.

15. Landscaping Warranty. The warranty period for all topsoil, seed or sod and restoration work in this contract shall be 1 year from the final completion date.

16. Sewer Warranty. All sewer mains and laterals, and all associated equipment, that will be dedicated to the City pursuant to this Agreement shall be warranted by the Developer for materials and workmanship for a period of 1 year from the date of delivery of written acceptance of sewer construction pursuant to section 8.a. Sewer deficiencies identified by the City within the 1-year warranty period shall be corrected to the City Engineer's satisfaction, and any damage caused by deficient materials or workmanship restored, at Developer's sole expense.

17. Garbage and Recycling Pickup. Units within this development which are deemed eligible for city solid waste and recycle service may pursue such service. Units not eligible for city solid waste and recycle service must procure services at their own expense.

18. City May Correct Deficiencies. If the Developer fails, after reasonable notice from the City, to cure any defaults of the terms of this Agreement, including all warranties, the City may cure the defaults. The Developer shall then reimburse the City for all expenses incurred by the City, and the City may charge such expenses against the Development as a special charge under Wis. Stats. §66.0627.

19. Intentionally Deleted

20. Inspection Access. Developer shall allow the City and its CSRs access to the Development as reasonably required to perform inspections of the Development. If Developer fails to give adequate access for inspections, the City may order that all building and construction permits be suspended and all work on the Development cease until adequate access has been given for inspections and the inspections reveal that the Development is in compliance with all codes, permits, and the terms of this Agreement.

21. Utility Easements. The Developer shall grant to the City easements for all municipal utility facilities in the Development and deliver to the City an instrument in recordable form showing all such easements. The easement instrument shall be in a form approved by the City and shall contain all usual terms and provisions required by the City.

22. Indemnification. Developer shall indemnify and hold the City harmless from any and all claims, demands, causes of action, lawsuits, judgments, penalties, and other liabilities of any kind arising out of, or connected in any way with, the Developer's construction of the Development, including court costs and actual attorney fees. Indemnification shall not extend to claims arising out of the negligent or intentional acts or omissions of the City, its officers, agents, employees or independent contractors.

23. Insurance. Developer shall maintain, or require its general contractor to maintain, insurance of the following kinds and for not less than the following limits, at Developer's sole expense, at all times during the construction of the Development. Policies shall be occurrence, and not claims-made, policies. Developer shall obtain an endorsement making the City an additional insured and loss payee, and such insurance shall be primary, not excess, and non-contributory. All policies shall be from insurers licensed to issue such policies in Wisconsin. Upon the execution of this Agreement, Developer shall deliver a certificate of insurance to City showing that all requirements of this section are met.

a. Commercial general liability, including products-completed operations, \$1,000,000 per occurrence, \$2,000,000 aggregate per project.

b. Automobile liability, \$1,000,000 bodily injury, \$1,000,000 property damage.

c. Builders risk, the value of the improvements required by section 7.

d. Excess liability-Umbrella, \$5,000,000.

e. Worker compensation, statutory requirements.

24. Recording. The City will record this Agreement with the Register of Deeds, and the cost of recording shall be reimbursed to the City by the Developer.

25. Agreement Runs with Land. The terms and conditions of this Agreement, specifically including but not limited to the Developer's obligations under the storm water management and maintenance plan referred to in section 4.e, are covenants running with the land; bind the Developer and its successors, assigns, and any other entities claiming legal, equitable or beneficial interests in the Real Property; and inure to the benefit of the City.

26. Governmental Immunities and Notice Requirements Preserved. Nothing in this Agreement shall be construed to be a waiver or modification of the immunities or notice requirements imposed by Wis. Stats. §893.80 or any other law.

27. Parties Are Independent Contractors. Nothing in this Agreement shall be construed to create any relationship between the Parties other than independent contractors. Unless specifically provided in this Agreement, the Parties are not agents for one another, have no authority to bind the other to contracts, and have no vicarious liability for the other's acts or omissions.

28. Corporate Authorization. The individuals executing this Agreement on behalf of the Developer represent that they are duly authorized to bind the Developer contractually. The Developer represents that the execution

of this Agreement is not prohibited by its articles of incorporation, by-laws, operating agreement, partnership agreement, limited-partnership agreement, or other internal operating orders, or by any applicable law, regulation or court order.

29. Assistance of Counsel, Voluntary Contract. The Developer acknowledges that it has either had the assistance of legal counsel in the review and execution of this Agreement, or has voluntarily waived the opportunity to do so; that it has read and understands each of this Agreement's terms, conditions and provisions, and their effects; and that this Agreement is executed freely and not under conditions of duress.

30. Adequacy of Consideration. The Parties acknowledge that the consideration expressed in this Agreement is adequate and sufficient to make the obligations contained in this Agreement binding upon the Parties.

31. Integration. This Agreement and any documents which are executed pursuant to express provisions in this Agreement embody the entire agreement of the Parties with respect to the subject matter expressed herein. All other inconsistent agreements and understandings of the Parties with respect only to the subject matter expressed herein are superseded and are unenforceable.

32. Amendments. No amendments, additions, or changes of any kind to this Agreement will be valid unless in writing and signed by all the Parties to this Agreement.

33. Severability. If any term of this Agreement is held unenforceable by a court having jurisdiction, then to the extent the unenforceable term can be severed from the remainder of this Agreement without affecting the enforceability of the remainder of this Agreement or substantially frustrating its purpose, it will be so severed, and the remainder of this Agreement will remain in effect and enforceable.

34. Governing Law and Jurisdiction. This Agreement shall be construed and enforced according to the laws of Wisconsin. The Parties agree that if a lawsuit is necessary with respect to this Agreement, it will be filed in the state Circuit Court for Waukesha County, Wisconsin. The Parties consent to personal and subject-matter jurisdiction in Wisconsin and waive all jurisdictional defenses.

35. Title. Prior to City signing this Agreement or recording any easements: (i) if this Agreement is executed prior to Developer acquiring the subject property, then Developer shall provide the City with a title commitment indicating that upon the closing by Developer of its acquisition of the subject property, Developer will hold fee title ownership to subject property or (ii) if this Agreement is executed after Developer acquires the subject property, then Developer shall provide the City with pro forma or current title policy showing that Developer holds fee title ownership to subject property.

Developer: Bridgewalk Apartments LLC

By: Mandel/Bridgewalk Apartments LLC, its: Manager

By: BR Mandel LLC, its Manager

(sign above)
Print name: _____
Title: _____
Date: _____

State of Wisconsin }
 } ss.
Waukesha County }

_____, known to me to be the Manager or BR Mandel LLC, the Manager of Mandel/Bridgewalk Apartments LLC, the Manager of Bridgewalk Apartments LLC, personally came before me the _____ day of _____, 2021, signed this Development Agreement in my presence, and acknowledged the same.

Name: _____
Notary Public, Waukesha County, Wisconsin
My commission (is permanent) (expires _____)

City of Waukesha

By Shawn N. Reilly, Mayor
Date: _____

Attest: Gina L. Kozlik, City Clerk-Treasurer
Date: _____

State of Wisconsin }
 } ss.
Waukesha County }

Shawn N. Reilly and Gina L. Kozlik, known to me to be the Mayor and City Clerk, respectively, of the City of Waukesha, personally came before me the _____ day of _____, 2021, signed this Agreement in my presence, and acknowledged the same.

Name: _____
Notary Public, Waukesha County, Wisconsin
My commission (is permanent) (expires _____)

This instrument was drafted by City of Waukesha Department of Public Works.

Exhibit A

Parcel ID Number: WAKC1305-480, WAKC1305-481, AND WAKC1305-482

Legal description of Real Property:

A division of Lot 2, Lot 3 and Outlot 1 in Certified Survey Map No. 10422, in the Southeast 1/4 of the Northwest 1/4 and Southwest 1/4 of the Northeast 1/4 of Section 3, Township 6 North, Range 19 East, in the City of Waukesha, Waukesha County, Wisconsin, bounded and described as follows: COMMENCING at the Northeast corner of the Northwest 1/4 of said Section 3; thence South 00°33'13" West along the East line of said 1/4 Section 2740.02 feet to the Southeast corner of said 1/4 Section; thence South 87°42'02" West along South line of said 1/4 Section 201.98 feet to a point on the East line of Lot 1 in Certified Survey Map No. 10422 being a meander line along the west side of the Fox River; thence North 45°01'16" East along said meander line 173.56 feet to a meander corner and point of beginning of the lands hereinafter described, said point being North 40°59'21" West 11 feet more or less from the waters edge of Fox River; thence North 40°59'21" West along North line of said Lot 1 aforesaid 129.41 feet to the point on the South line of West St. Paul Avenue; thence North 49°00'39" East along said South line 463.00 feet to a point on South line of Lot 8 Block P in Northwest Addition to Prairieville; thence South 40°59'21" East along aforesaid South line of Lot 8 178.93 feet to a meander corner on West line of Outlot 1 in Certified Survey Map No. 10422, said point being North 40°59'21" West 31 feet more or less from the waters edge of Fox River; thence South 63°27'28" West along a meander line 172.00 feet to a meander corner; thence South 56°18'24" West along a meander line 126.05 feet to a meander corner on the northerly line of Parcel 2 described in Document No. 2832279, said point being North 28°51'24" West 30 feet more or less from the waters edge of Fox River; thence South 61°08'36" West along said northerly line 14.65 feet to a point; thence South 18°32'49" West along said north line 14.77 feet to a meander corner, said point being North 28°51'05" West 22 feet more or less from the waters edge of Fox River; thence South 47°01'58" West along meander line 144.44 feet to a meander corner and point of beginning. Together with lands lying between said meander line and the Fox River. Said lands as described contains 75,989 square feet or 1.7445 Acres.