



**City of Waukesha**  
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<b>Committee:</b> Finance	<b>Date:</b> 5/31/2022
<b>Common Council Item Number:</b> ID# 22-4224	<b>Date:</b> 6/7/2022
<b>Submitted By:</b> Denise Vandebush and Jamie Strobl, Finance	<b>City Administrator Approval:</b> Kevin Lahner, City Administrator
<b>Finance Department Review:</b> Denise Vandebush-Kohlmann, Interim Finance Director	<b>City Attorney's Office Review:</b> Brian Running, City Attorney
<b>Subject:</b> <b><u>Matter of Report</u></b>  Capital Carryovers by Fund [Funds 0400 General Improvements, 0410 Streets, 0420 Municipal Improvements, 0430 Fleet, 0603/0605 Clean Water and Return Flow.]	

**Details:**

Per Financial Policy 2.3.4 all monies budgeted for capital improvements, programs, facilities, and equipment in a fund other than the General fund or an Enterprise Fund, are deemed continuing appropriations. This means that the appropriations do not automatically lapse at the end of a fiscal year. Rather they remain available into the next year/s until project/s completion. "Any funds remaining after completion or termination of a continuing appropriation will lapse into the fund balance for that fund."

Capital Carryovers have been reviewed by Finance and City Administration. The attached reports provide a summary of carryover amounts by fund. No formal action is required by the Finance Committee.

**Options & Alternatives:**  
N/A

**Financial Remarks:**  
N/A

**Executive Recommendation:**  
N/A