

Resolution No. _____

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$1,115,000 TAXABLE GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS the City of Waukesha, Waukesha County, Wisconsin (the "City") is presently in need of approximately \$1,115,000 for the public purpose of paying the cost of developer incentives in Tax Incremental District No. 23;

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Section 67.12(12), Wis. Stats.; and

WHEREAS due to certain provisions contained in the Internal Revenue Code of 1986, as amended, it is necessary to issue such general obligation promissory notes on a taxable rather than tax-exempt basis;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City shall issue approximately \$1,115,000 in principal amount of its Taxable General Obligation Promissory Notes (the "Notes") for the purpose above specified.
2. The Common Council hereby authorizes and directs the officers of the City to take all actions necessary to negotiate the sale of the Notes with Robert W. Baird & Co. Incorporated. At its meeting on August 19, 2014 or a subsequent meeting, the Common Council shall take further action to approve the details of the Notes and authorize the sale of the Notes.
3. The City Clerk shall cause an Official Statement concerning this issue to be prepared by Robert W. Baird & Co. Incorporated. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed this 15th day of July, 2014.

Approved this 15th day of July, 2014.

Mayor

Attest:

City Clerk