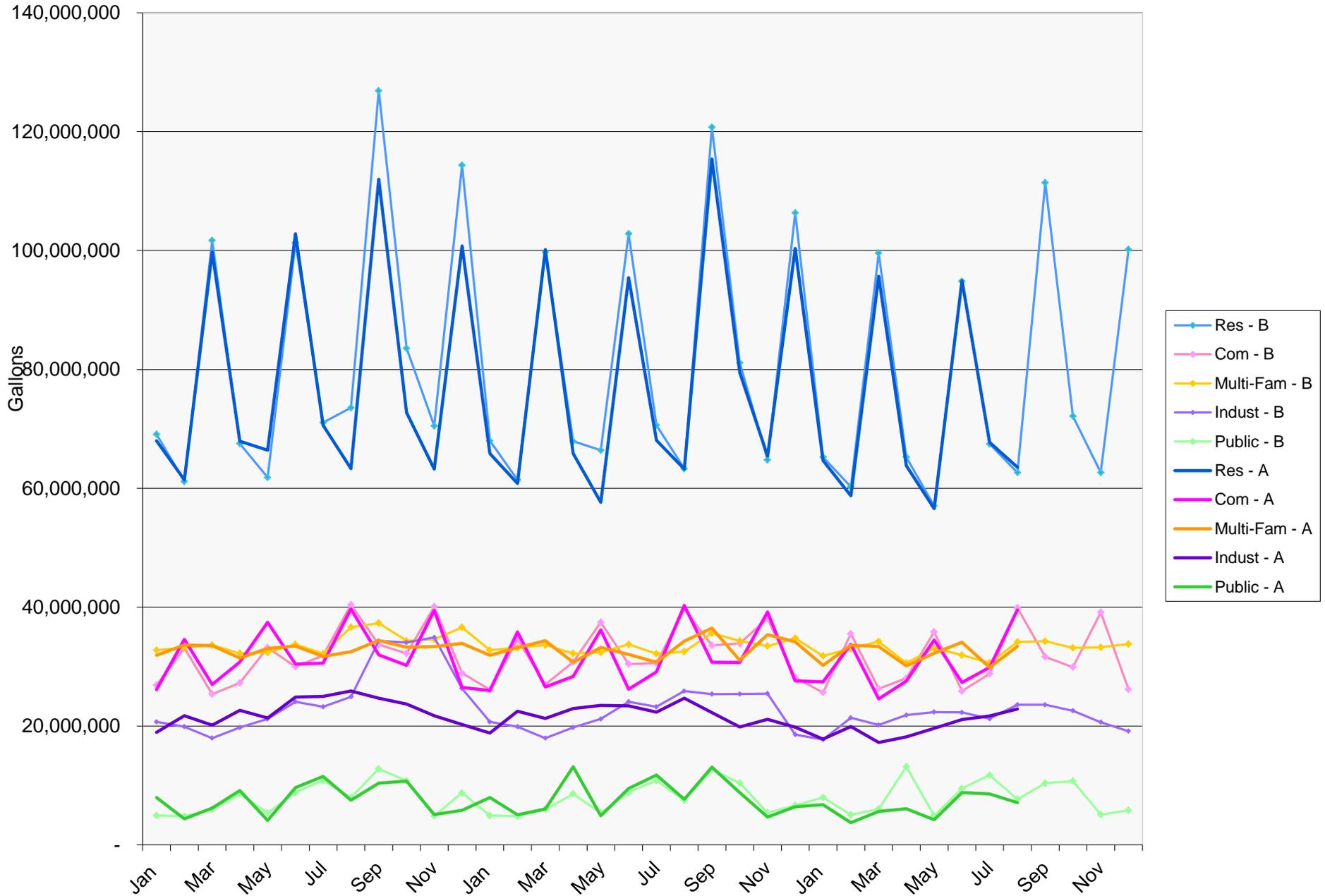


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 8/31/2016**

	<u>CURRENT MONTH</u>				<u>YEAR TO DATE</u>				<u>ANNUAL BUDGET</u>
	<u>ACTUAL'16</u>	<u>BUDGET'16</u>	<u>VARIANCE</u>	<u>%</u>	<u>ACTUAL'16</u>	<u>BUDGET'16</u>	<u>VARIANCE</u>	<u>%</u>	
OPERATING REVENUES:									
Residential	\$320,110.05	\$315,665.19	\$4,444.86	1.41	\$2,904,463.63	\$2,902,559.11	\$1,904.52	0.07	\$4,595,870.87
Commercial	149,787.48	153,293.40	(3,505.92)	(2.29)	951,786.91	951,432.99	353.92	0.04	1,425,742.67
Industrial	73,501.43	75,463.23	(1,961.80)	(2.60)	515,466.76	546,892.19	(31,425.43)	(5.75)	815,485.97
Public	25,642.82	27,336.00	(1,693.18)	(6.19)	191,592.88	236,504.29	(44,911.41)	(18.99)	349,979.79
Multi Family	126,845.74	128,879.25	(2,033.51)	(1.58)	990,274.63	993,292.75	(3,018.12)	(0.30)	1,490,225.68
Total Metered Sales	<u>\$695,887.52</u>	<u>\$700,637.07</u>	<u>(\$4,749.55)</u>	<u>(0.68)</u>	<u>\$5,553,584.81</u>	<u>\$5,630,681.33</u>	<u>(\$77,096.52)</u>	<u>(1.37)</u>	<u>\$8,677,304.98</u>
Private Fire Capacity	\$16,329.87	\$16,363.00	(\$33.13)	(0.20)	\$124,334.08	\$123,092.49	\$1,241.59	1.01	\$182,205.49
Public Fire Capacity	130,262.00	130,121.00	141.00	0.11	1,157,279.93	1,143,563.23	13,716.70	1.20	1,745,612.23
Other Operating Revenues	<u>38,424.87</u>	<u>81,995.09</u>	<u>(43,570.22)</u>	<u>(53.14)</u>	<u>304,184.56</u>	<u>289,456.99</u>	<u>14,727.57</u>	<u>5.09</u>	<u>500,125.41</u>
TOTAL OPERATING REVENUES	<u>\$880,904.26</u>	<u>\$929,116.16</u>	<u>(\$48,211.90)</u>	<u>(5.19)</u>	<u>\$7,139,383.38</u>	<u>\$7,186,794.04</u>	<u>(\$47,410.66)</u>	<u>(0.66)</u>	<u>\$11,105,248.11</u>
OPERATING EXPENSES:									
Source	\$1,618.67	\$736.04	\$882.63	119.92	\$10,939.86	\$5,888.32	\$5,051.54	85.79	\$8,832.48
Pumping	85,810.33	89,647.77	(3,837.44)	(4.28)	643,588.56	707,452.09	(63,863.53)	(9.03)	1,071,915.51
Treatment	49,304.57	29,456.97	19,847.60	67.38	270,366.60	280,943.28	(10,576.68)	(3.76)	444,058.68
Distribution	115,044.75	93,468.81	21,575.94	23.08	693,643.47	782,734.26	(89,090.79)	(11.38)	1,180,864.25
Customer Service	15,307.86	16,079.47	(771.61)	(4.80)	100,416.67	122,720.03	(22,303.36)	(18.17)	197,204.29
Administrative	100,221.39	133,173.93	(32,952.54)	(24.74)	1,077,683.27	1,309,039.27	(231,356.00)	(17.67)	1,815,755.49
Total	<u>\$367,307.57</u>	<u>\$362,562.99</u>	<u>4,744.58</u>	<u>1.31</u>	<u>\$2,796,638.43</u>	<u>\$3,208,777.25</u>	<u>(412,138.82)</u>	<u>(12.84)</u>	<u>\$4,718,630.70</u>
MANAGERS' MARGIN	<u>513,596.69</u>	<u>566,553.17</u>	<u>(52,956.48)</u>	<u>(9.35)</u>	<u>4,342,744.95</u>	<u>3,978,016.79</u>	<u>\$364,728.16</u>	<u>9.17</u>	<u>6,386,617.41</u>
Depreciation	151,078.78	154,411.80	(3,333.02)	(2.16)	1,221,335.77	1,235,294.40	(13,958.63)	(1.13)	1,852,941.60
Tax Equivalent	144,062.25	144,062.25	0.00	0.00	1,152,498.00	1,152,498.00	0.00	0.00	1,728,747.00
Other Taxes	12,711.19	11,943.58	767.61	6.43	95,205.16	95,548.64	(343.48)	(0.36)	155,550.89
TOTAL OPERATING EXPENSES	<u>\$675,159.79</u>	<u>\$672,980.62</u>	<u>\$2,179.17</u>	<u>0.32</u>	<u>\$5,265,677.36</u>	<u>\$5,692,118.29</u>	<u>(\$426,440.93)</u>	<u>(7.49)</u>	<u>\$8,455,870.19</u>
TOTAL OPERATING INCOME(LOSS)	<u>\$205,744.47</u>	<u>\$256,135.54</u>	<u>(\$50,391.07)</u>	<u>(19.67)</u>	<u>\$1,873,706.02</u>	<u>\$1,494,675.75</u>	<u>\$379,030.27</u>	<u>25.36</u>	<u>\$2,649,377.92</u>
NON OPERATING INCOME&(EXPENSE)	<u>(99,348.14)</u>	<u>(145,491.81)</u>	<u>46,143.67</u>	<u>(31.72)</u>	<u>(813,650.06)</u>	<u>(1,090,972.60)</u>	<u>277,322.54</u>	<u>(25.42)</u>	<u>822,173.92</u>
NET INCOME(LOSS)	<u>\$106,396.33</u>	<u>\$110,643.73</u>	<u>(\$4,247.40)</u>	<u>(3.84)</u>	<u>\$1,060,055.96</u>	<u>\$403,703.15</u>	<u>\$656,352.81</u>	<u>162.58</u>	<u>\$3,471,551.84</u>

WWU
 Billed Gallons
 Actual v Budget
 2014 - 2016



**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING AUGUST 31, 2016**

Cash Balance - July 31, 2016

\$36,495,296

SOURCES:

Operations:

Customers - water sales	\$818,546
Waste Water Utility - joint metering billing	65,789
Rent of utility property - cellular leases	20,811
Receipts on sewer bills	958,948
Other - miscellaneous	12,252
Total Cash From Operating Activities	\$1,876,346

Capital and Related Financing Activities:

Grants	
Contributions	10,000
Issuance of long-term debt	
Sale of short-term debt	
Interest income	14,112
Total Cash From Capital/ Investing Activities	\$24,112

Total Cash Receipts

\$1,900,459

USES:

Salaries, wages, payroll taxes and benefits	\$255,441
Subcontracted and outside services	27,077
Disbursement to city for sewer transfer	1,120,169
Pumping power	73,650
Purchase of materials and supplies	47,123
Tax equivalent - PILOT	
Acquisition of capital assets	1,915,159
Debt service - principal	
Debt service - interest	

Total Cash Used

\$3,438,619

Net Change in Cash

(\$1,538,160)

Cash Balance - August 31, 2016

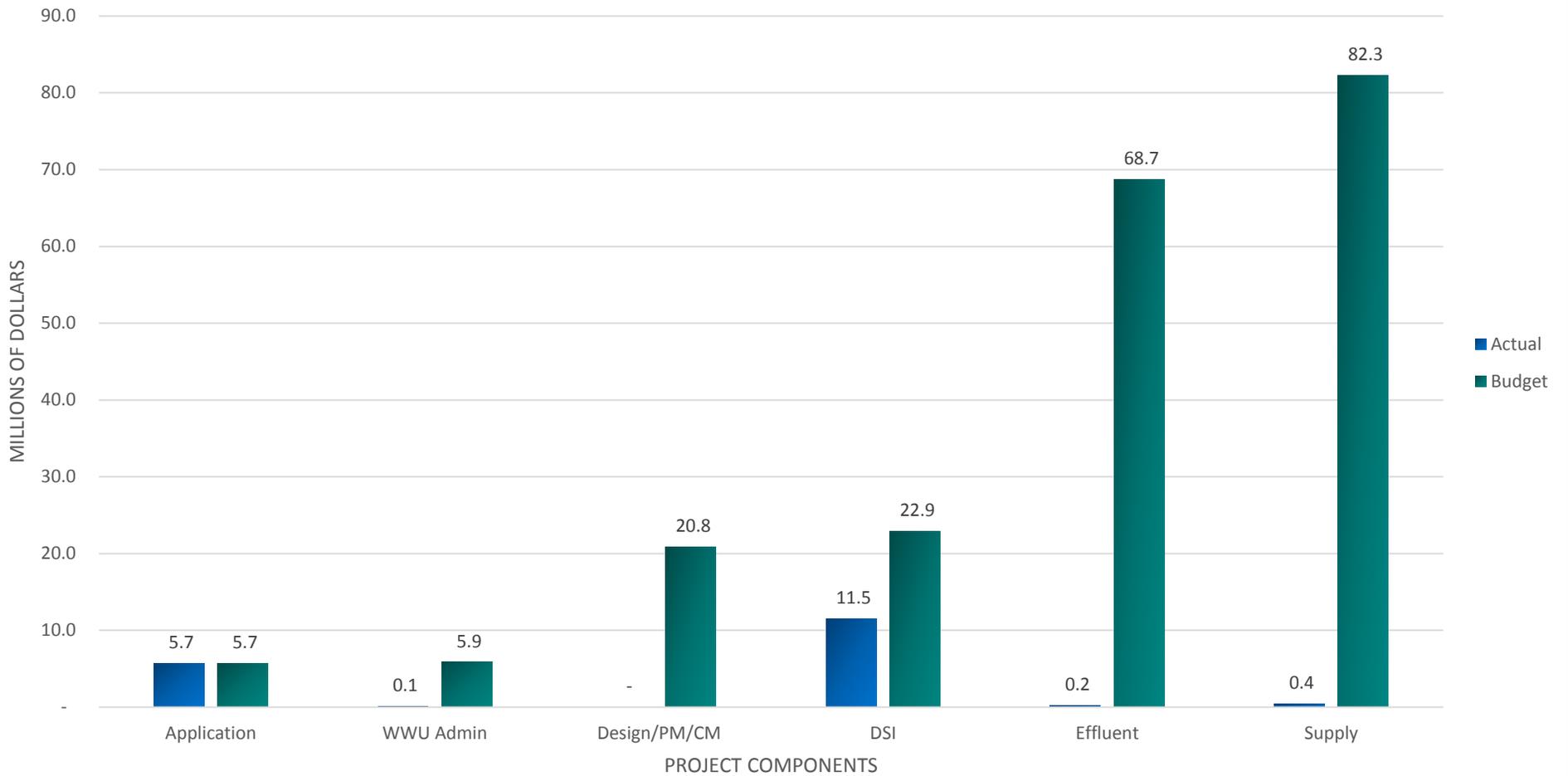
\$34,957,136

**WAUKESHA WATER UTILITY
BALANCE SHEET
8/31/2016**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$18,056,965.47
ACCOUNTS RECEIVABLE	4,769,385.49
RECEIVABLE FROM SEWER REIMB	0.00
MATERIALS & SUPPLIES	586,196.32
OTHER CURRENT ASSETS	17,350.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$23,429,897.78</u>
DEFERRED	
DEFERRED ASSETS	\$3,618,000.17
TOTAL DEFERRED DEBITS	<u>3,618,000.17</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$1,714,677.66
DEBT RESERVE ACCOUNT	655,289.99
CONSTRUCTION FUND	12,764,629.63
TAX EQUIV RESERVE ACCOUNT	1,765,573.04
TOTAL RESTRICTED FUNDS	<u>\$16,900,170.32</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$78,723,281.44
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	8,118,962.89
RESTRICTED NET PENSION	344,769.00
TOTAL UTILITY PLANT	<u>\$87,622,103.02</u>
TOTAL ASSETS	<u><u>\$131,570,171.29</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	839,187.29
NOTES PAYABLE	17,400,000.00
ACCOUNTS PAYABLE	1,651,813.45
PAYABLE TO OTHER FUNDS	2,579,241.89
CUSTOMER DEPOSITS	127,062.66
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,183,209.32
INTEREST ACCRUED	587,482.08
EMPLOYEE WITHHOLDING	15,950.96
ACCRUED PAYROLL	108,927.00
ACCRUED VACATION	79,151.48
TOTAL CURRENT LIABILITIES	<u>\$24,572,026.13</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,401,442.26
OPEB LIABILITY	1,119,933.83
OTHER DEFERRED CREDITS	2,567,751.20
TOTAL DEFERRED CREDITS	<u>\$5,089,127.29</u>
LONG-TERM	
BONDS	\$28,549,044.74
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$691,837.84
EQUITY FINANCED BY UTILITY	40,069,680.76
EQUITY FROM CONTRIBUTIONS	30,842,441.57
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	1,060,055.96
TOTAL EQUITY	<u>\$73,359,973.13</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$131,570,171.29</u></u>



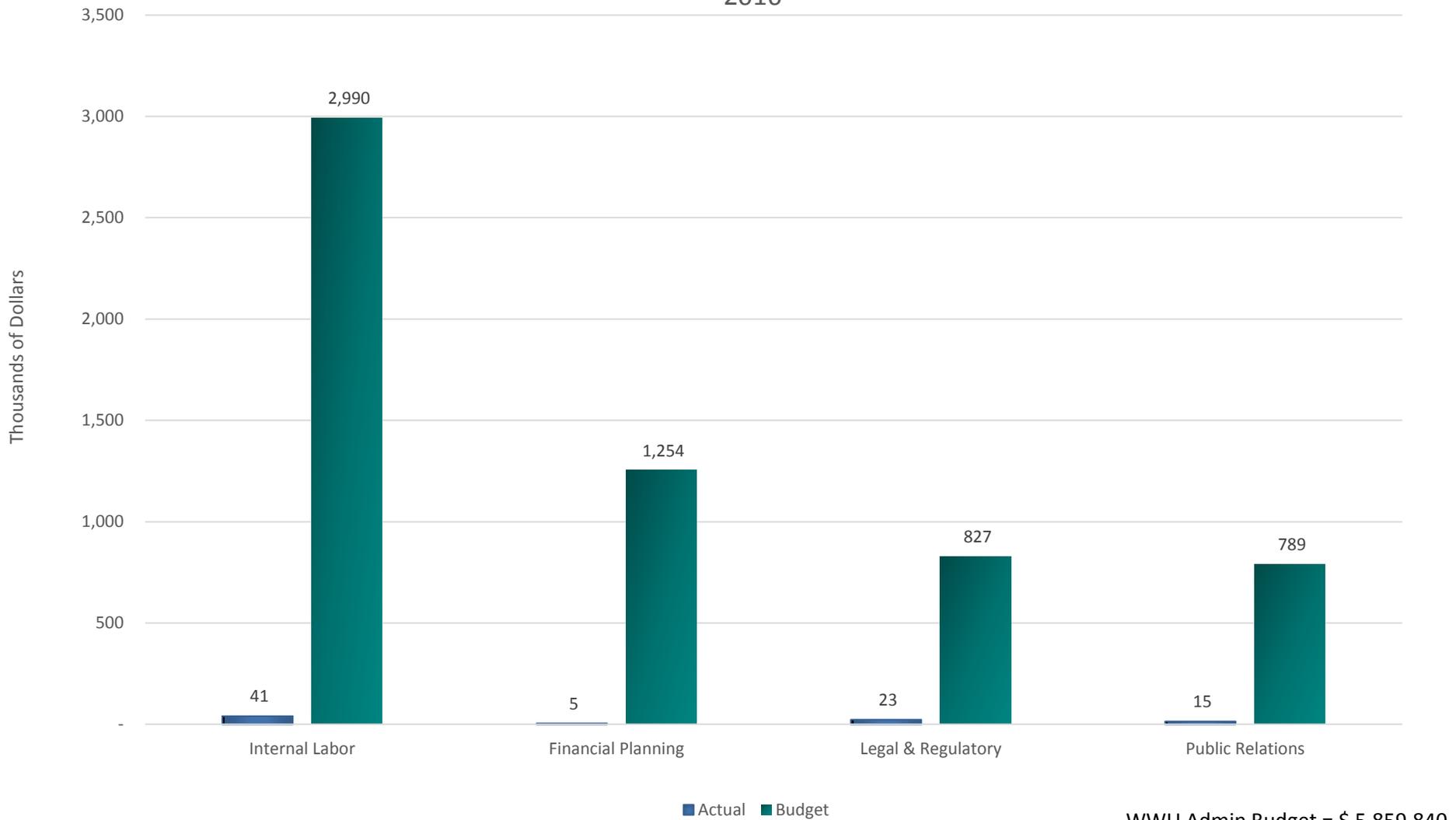
FUTURE WATER SUPPLY COSTS 2009 - PRESENT



Total Budget = \$206,200,000



Future Water Supply WWU Admin Sub Costs 2016



WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Construction Completion
USH 18 (Moreland Blvd)	M00453	Valve Replacements, Hydrant Relocations and Hydrant Additions from Manhattan Drive to IH-94. Construction budgeted for 2017, but DOT moved to 2016	\$ 125,940	\$ 98,721	1	Terry Thieme	1-Oct	
					3	Christopher Hernandez		
E. Moreland Bld, Fox River to West of Manhattan Dr.	M00487	Tie over existing services and hydrants to 12-inch main, abandon 6-inch main, add new 12-inch line to Airport Booster Station. Project mostly being done with City.	\$ 1,149,000	\$ 436,843	2	Eric Payne	4-Nov	
					3	Christopher Hernandez		
Summit/Delafield, W of Green Meadow to Grandview	Cancelled by the City after Budget Preparation	Construction budgeted for 2016, but City pushed to a future year after budget was prepared	\$ -	\$ -	4	Joe Pieper	-	
					14	Bill Boyle		
Summit/Delafield, E of Moreland Blvd to Spring St plus Intersection of North/Delafield/St Paul	M00491	Replacing 6-inch main from 1915 and 1928 with 8" and 12" mains. City project.	\$ 970,000	\$ 556,922	2	Eric Payne	30-Sep	
					4	Joe Pieper		
					15	Cory Payne		
Grand, Hoover to Estberg	M00492	City re-surfacing project, we are tying over laterals and hydrants to allow for abandonment of a dual main.	\$ 109,000	\$ 347,592	6	Adam Jankowski	6-Jun	
					10	Steve Johnson		
Greenfield Ave N, Main St to Arcadian	M00493	Replacing 6-inch main from 1924. City project.	\$ 420,000	\$ 186,121	3	Christopher Hernandez	1-Nov	
Tenny, Newhall to College	M00494	Replacing 6-inch main from 1921. City project.	\$ 400,000	\$ 209,663	8	Vance Skinner	1-Nov	
CTH JJ and Silvermail	Cancelled by the County - Roadway was Re-Designed	Project with the County to lower water main and relocate a hydrant as part of the intersection reconstruction.	\$ -	\$ -	2	Eric Payne		
Sunset Dr - Tenny to Les Paul	M00499	Water Main Off-sets due to storm sewer conflicts - negotiating change order with Contractor. Not bid.	\$ 259,000	\$ 37,044	9	Kathleen Cummings	1-Nov	
<i>Routine Projects</i>			\$ 4,852,029	\$ 3,432,940	\$ 1,872,906			
<i>Misc Routine</i>			\$ 497,142	\$ 497,142	\$ 497,142			
<i>Total Routine</i>			\$ 5,349,171	\$ 3,930,082	\$ 2,370,048			
Main Street, Clinton to Barstow (Segment AC)	GLCD0005	Replacing 12-inch and 10-inch mains from 1909 with a 24-inch main. City project.	\$10,222,615	\$ 792,600	\$ 638,832	11	Erik Helgestad	29-Jul
Les Paul, 12" Main Sunset to Broadway, Broadway from Les Paul to Oriole (Segment AW - RSE Pressure Zone)	GLCD0003	New 12-inch diameter main part of the RSE Zone. WWU only project.		\$ 5,475,528	\$ 4,749,950	9	Kathleen Cummings	7-Oct
Les Paul, 24" Main Sunset to Broadway (Segment AA - Central Pressure Zone)		Replacing 16-inch main from 1979 with a 24-inch. WWU only project.						
Pressure Reducing Station at Highline	GLCD0006	Adding new PRVs to Highline booster station to allow for new PRV on GLCD0003 RSE line and eliminate the existing confined space pit.		\$ 27,376	\$ 27,376	9	Kathleen Cummings	1-May
Main St., N. Barstow St to Lombardi Way	GLCD0007	Project without the City to continue segment AC, replacing existing main with 24-inch.		\$ 1,394	\$ 1,394	3	Christopher Hernandez	2017 / 2018
			11			Erik Helgestad		
<i>Distribution System Improvements</i>			\$10,222,615	\$ 6,296,897	\$ 5,417,552			
Total Transmission & Distribution			\$ 15,571,786	\$ 10,226,979	\$ 7,787,601			

Bold Totals are Based on Bids