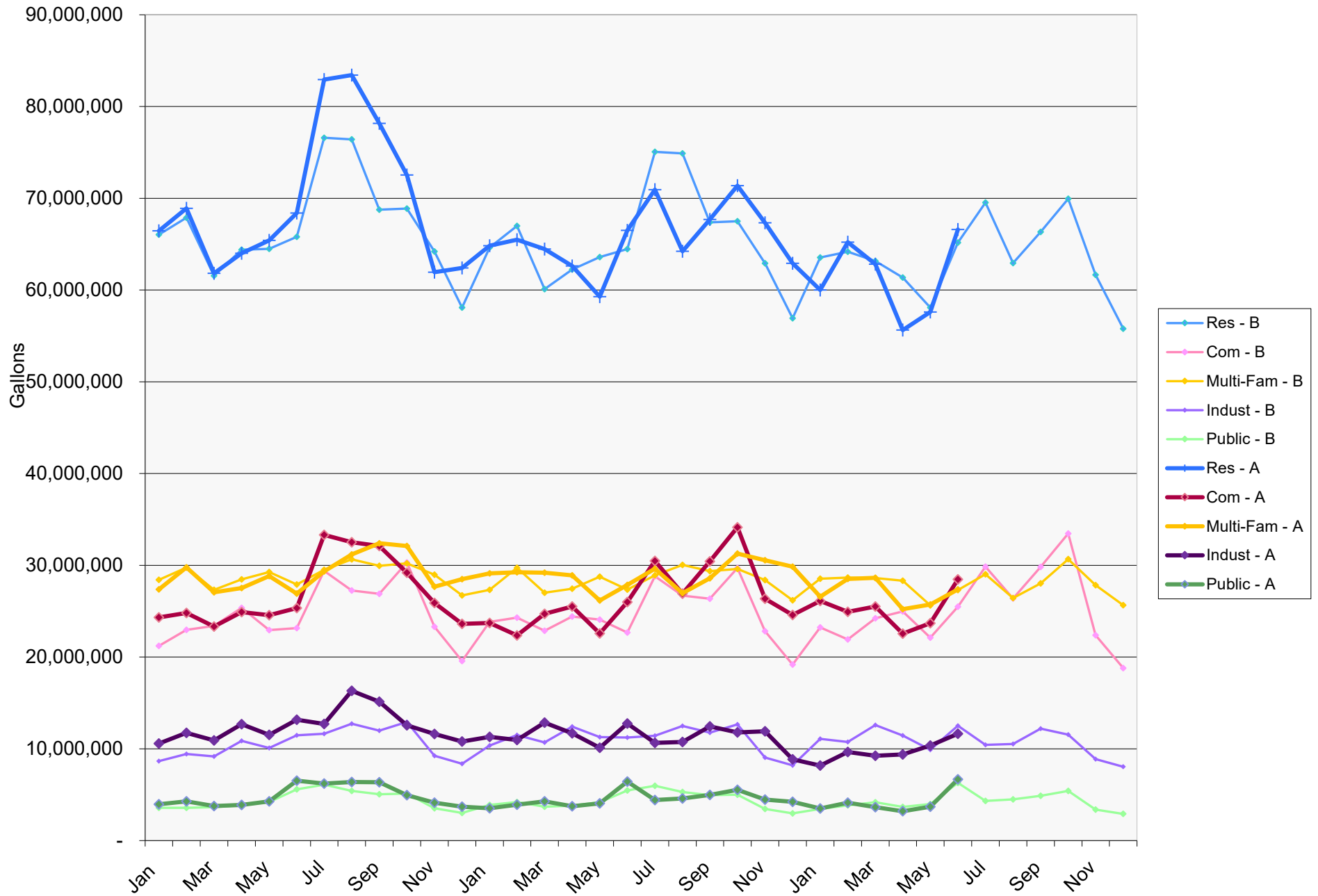


WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 6/30/2025

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$955,045.10	\$958,986.71	(\$3,941.61)	(0.41)	\$5,349,756.17	\$5,552,377.19	(\$202,621.02)	(3.65)	\$10,953,076.80
Commercial	343,585.59	319,210.82	24,374.77	7.64	1,826,932.70	1,808,928.66	18,004.04	1.00	3,684,087.74
Industrial	123,843.35	133,558.65	(9,715.30)	(7.27)	629,324.82	732,023.71	(102,698.89)	(14.03)	1,360,200.99
Public	76,546.87	74,736.90	1,809.97	2.42	308,259.53	321,806.05	(13,546.52)	(4.21)	622,573.85
Multi Family	344,088.58	342,553.59	1,534.99	0.45	1,999,441.55	2,084,956.66	(85,515.11)	(4.10)	4,007,698.13
Irrigation	13,428.19	6,490.96	6,937.23	106.88	33,148.19	26,060.80	7,087.39	27.20	116,011.95
Total Metered Sales	\$1,856,537.68	\$1,835,537.63	\$21,000.05	1.14	\$10,146,862.96	\$10,526,153.07	(\$379,290.11)	(3.60)	\$20,743,649.46
Private Fire Capacity	\$62,986.20	\$61,548.88	\$1,437.32	2.34	\$357,082.25	\$359,901.40	(\$2,819.15)	(0.78)	\$691,466.62
Public Fire Capacity	440,712.99	436,626.88	4,086.11	0.94	2,511,299.16	2,560,007.53	(48,708.37)	(1.90)	5,062,348.45
Other Operating Revenues	42,307.65	92,020.49	(49,712.84)	(54.02)	378,052.15	395,929.84	(17,877.69)	(4.52)	737,200.04
TOTAL OPERATING REVENUES	\$2,402,544.52	\$2,425,733.88	(\$23,189.36)	(0.96)	\$13,393,296.52	\$13,841,991.84	(\$448,695.32)	(3.24)	\$27,234,664.57
OPERATING EXPENSES:									
Source	\$353,912.87	\$343,803.50	\$10,109.37	2.94	\$2,004,431.76	\$1,989,301.57	\$15,130.19	0.76	\$4,038,086.49
Pumping	45,844.81	62,953.37	(17,108.56)	(27.18)	287,967.30	304,692.71	(16,725.41)	(5.49)	745,712.31
Treatment	37,321.81	26,785.24	10,536.57	39.34	183,900.18	182,642.05	1,258.13	0.69	322,528.05
Distribution	106,320.03	77,297.12	29,022.91	37.55	859,577.53	804,783.86	54,793.67	6.81	1,567,913.18
Customer Service	24,220.81	22,618.45	1,602.36	7.08	191,513.36	191,603.19	(89.83)	(0.05)	403,542.56
Administrative	246,017.33	196,927.29	49,090.04	24.93	1,046,028.48	1,070,220.86	(24,192.38)	(2.26)	2,724,436.93
Total	\$813,637.66	\$730,384.97	\$83,252.69	11.40	\$4,573,418.61	\$4,543,244.24	\$30,174.37	0.66	\$9,802,219.52
MANAGERS' MARGIN	1,588,906.86	1,695,348.91	(106,442.05)	(6.28)	8,819,877.91	9,298,747.60	(\$478,869.69)	(5.15)	17,432,445.05
Depreciation	394,790.57	393,974.23	816.34	0.21	2,375,906.69	2,363,845.38	12,061.31	0.51	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,148,233.20	1,148,233.20	0.00	0.00	2,296,466.40
Other Taxes	15,469.89	13,867.89	1,602.00	11.55	61,105.47	91,155.88	(30,050.41)	(32.97)	211,017.72
TOTAL OPERATING EXPENSES	\$1,415,270.32	\$1,329,599.29	\$85,671.03	6.44	\$8,158,663.97	\$8,146,478.70	\$12,185.27	0.15	\$17,037,394.40
TOTAL OPERATING INCOME(LOSS)	\$987,274.20	\$1,096,134.59	(\$108,860.39)	(9.93)	\$5,234,632.55	\$5,695,513.14	(\$460,880.59)	(8.09)	\$10,197,270.17
NON OPERATING INCOME&(EXPENSE)	(137,266.85)	(267,603.28)	130,336.43	(48.71)	(838,785.52)	(1,559,524.68)	720,739.16	(46.22)	(2,087,931.36)
NET INCOME(LOSS)	\$850,007.35	\$828,531.31	\$21,476.04	2.59	\$4,395,847.03	\$4,135,988.46	\$259,858.57	6.28	\$8,109,338.81

WWU
Billed Gallons
Actual v Budget
2023 - 2025



**Waukesha Water Utility
Revenue Analysis
June 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING REVENUES:								
Residential	\$955,045.10	\$958,986.71	(\$3,941.61)	(0.41)	\$5,349,756.17	\$5,552,377.19	(\$202,621.02)	(3.65)
Commercial	343,585.59	319,210.82	24,374.77	7.64	1,826,932.70	1,808,928.66	18,004.04	1.00
Industrial	123,843.35	133,558.65	(9,715.30)	(7.27)	629,324.82	732,023.71	(102,698.89)	(14.03)
Public	76,546.87	74,736.90	1,809.97	2.42	308,259.53	321,806.05	(13,546.52)	(4.21)
Multi Family	344,088.58	342,553.59	1,534.99	0.45	1,999,441.55	2,084,956.66	(85,515.11)	(4.10)
Irrigation	13,428.19	6,490.96	6,937.23	106.88	33,148.19	26,060.80	7,087.39	27.20
Total Metered Sales	\$1,856,537.68	\$1,835,537.63	\$21,000.05	1.14	\$10,146,862.96	\$10,526,153.07	(\$379,290.11)	(3.60)
Private Fire Capacity	\$62,986.20	\$61,548.88	\$1,437.32	2.34	\$357,082.25	\$359,901.40	(\$2,819.15)	(0.78)
Public Fire Capacity	440,712.99	436,626.88	4,086.11	0.94	2,511,299.16	2,560,007.53	(48,708.37)	(1.90)
Other Operating Revenues	42,307.65	92,020.49	(49,712.84)	(54.02)	378,052.15	395,929.84	(17,877.69)	(4.52)
TOTAL OPERATING REVENUES	\$2,402,544.52	\$2,425,733.88	(\$23,189.36)	(0.96)	\$13,393,296.52	\$13,841,991.84	(\$448,695.32)	(3.24)

**Waukesha Water Utility
Consumption Analysis
June 2025**

Customer Type	June 2025 Gallons Billed	June 2025 Gallons Budget	Over / (Under)	%	2025 YTD Gallons Billed	2025 YTD Gallons Budget	Over / (Under)	%
Res - Single	59,605,900	57,796,774	1,809,126	3.1	326,912,300	331,443,056	(4,530,756)	(1.4)
Res - Duplex	7,000,800	7,367,738	(366,938)	(5.0)	40,990,500	44,087,946	(3,097,446)	(7.0)
Multi-Family	26,901,600	26,805,744	95,856	0.4	159,221,700	163,964,486	(4,742,786)	(2.9)
Multi - Triplex	483,600	491,176	(7,576)	(1.5)	2,868,300	3,096,702	(228,402)	(7.4)
Residential Total	66,606,700	65,164,512	1,442,188	2.2	367,902,800	375,531,002	(7,628,202)	(2.0)
Commercial	28,457,900	25,479,314	2,978,586	11.7	151,279,300	141,962,898	9,316,402	6.6
Multi-Family Total	27,385,200	27,296,920	88,280	0.3	162,090,000	167,061,188	(4,971,188)	(3.0)
Industrial	11,636,100	12,514,894	(878,794)	(7.0)	58,474,000	68,291,790	(9,817,790)	(14.4)
Public	6,685,200	6,296,696	388,504	6.2	24,835,900	25,409,440	(573,540)	(2.3)
Irrigation	556,900	158,858	398,042	250.6	595,600	181,692	413,908	227.8
	141,328,000	136,911,194	4,416,806	3.2	765,177,600	778,438,010	(13,260,410)	(1.7)

**Waukesha Water Utility
Expense Analysis
June 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
OPERATING EXPENSES:								
Source	\$353,912.87	\$343,803.50	\$10,109.37	2.94	\$2,004,431.76	\$1,989,301.57	\$15,130.19	0.76
Pumping	45,844.81	62,953.37	(17,108.56)	(27.18) 1	287,967.30	304,692.71	(16,725.41)	(5.49)
Treatment	37,321.81	26,785.24	10,536.57	39.34 2	183,900.18	182,642.05	1,258.13	0.69
Distribution	106,320.03	77,297.12	29,022.91	37.55 3	859,577.53	804,783.86	54,793.67	6.81
Customer Service	24,220.81	22,618.45	1,602.36	7.08	191,513.36	191,603.19	(89.83)	(0.05)
Administrative	246,017.33	196,927.29	49,090.04	24.93 4	1,046,028.48	1,070,220.86	(24,192.38)	(2.26)
Total	\$813,637.66	\$730,384.97	83,252.69	11.40	\$4,573,418.61	\$4,543,244.24	30,174.37	0.66
MANAGERS' MARGIN	1,588,906.86	1,695,348.91	(106,442.05)	(6.28)	8,819,877.91	9,298,747.60	(\$478,869.69)	(5.15)
Depreciation	394,790.57	393,974.23	816.34	0.21	2,375,906.69	2,363,845.38	12,061.31	0.51
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	1,148,233.20	1,148,233.20	0.00	0.00
Other Taxes	15,469.89	13,867.89	1,602.00	11.55	61,105.47	91,155.88	(30,050.41)	(32.97)
TOTAL OPERATING EXPENSES	\$1,415,270.32	\$1,329,599.29	\$85,671.03	6.44	\$8,158,663.97	\$8,146,478.70	\$12,185.27	0.15
TOTAL OPERATING INCOME(LOSS)	\$987,274.20	\$1,096,134.59	(\$108,860.39)	(9.93)	\$5,234,632.55	\$5,695,513.14	(\$460,880.59)	(8.09)
NON OPERATING INCOME&(EXPENSE)	(137,266.85)	(267,603.28)	130,336.43	(48.71)	(838,785.52)	(1,559,524.68)	720,739.16	(46.22)
NET INCOME(LOSS)	\$850,007.35	\$828,531.31	\$21,476.04	2.59	\$4,395,847.03	\$4,135,988.46	\$259,858.57	6.28

Notes

- 1 Pumping: WE Energies was under budget for the month. Summer help was budgeted and the positions were not filled.
- 2 Treatment: Liquid aluminum sulfate, which is used for rechlorination will be over budget in 2025. We now have better knowledge of surface water and will budget accordingly in future years. Jacobs (CH2M Hill) was hired to perform a water quality year in review (lessons learned). The cost was higher than budgeted, but we will use the information they provided when we perform our water system master plan update next year.
- 3 Distribution: Repairs for the Meadowbrook Tower lightening strike were completed in June. There were five main breaks in June, but because of the timing with payroll, costs for seven were recorded in the June financials. Street opening invoices were received from the City in June and a property replacement was performed.
- 4 Administrative: A PTO balance was paid out in June. Two months worth of retiree insurance invoices (AMA) were also paid in June.

WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING June 30, 2025

Cash Balance - May 31, 2025

\$49,396,135

SOURCES:

Operations:

Customers - water sales	\$2,153,739
Waste Water Utility - joint metering billing	
Rent of utility property - cellular leases	18,523
Receipts on sewer bills	1,688,069
Receipts from return flow	557,909
Reimbursement from City for return flow expenses	
Other - miscellaneous	3,556
Total Cash From Operating Activities	<u>\$4,421,795</u>

Capital and Related Financing Activities:

Contributions	21,130
Issuance of long-term debt	
Sale of short-term debt	
Interest income	180,609
Total Cash From Capital/ Investing Activities	<u>\$201,739</u>

Total Cash Receipts

\$4,623,534

USES:

Salaries, wages, payroll taxes and benefits	344,213
Subcontracted and outside services	190,829
Disbursement to city for sewer transfer	2,877,534
Disbursement to city for return flow transfer	996,927
Pumping power	30,431
Purchase of materials and supplies	358,484
Tax equivalent - PILOT	
Acquisition of capital assets	901,529
WIFIA Fees	
Debt service - principal	
Debt service - interest	

Total Cash Used

\$5,699,947

Net Change in Cash

(\$1,076,413)

Cash Balance - June 30, 2025

\$48,319,722

**WAUKESHA WATER UTILITY
BALANCE SHEET
6/30/2025**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$41,829,792.46
ACCOUNTS RECEIVABLE	10,396,228.07
RECEIVABLE FROM SEWER REIMB	104,497.15
MATERIALS & SUPPLIES	980,406.29
OTHER CURRENT ASSETS	43,893.50
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$53,354,817.47
DEFERRED	
DEFERRED ASSETS	\$4,547,038.55
TOTAL DEFERRED DEBITS	4,547,038.55
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$4,391,411.63
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,098,518.38
TOTAL RESTRICTED FUNDS	\$6,489,930.01
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$199,816,166.23
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	6,376,255.73
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$206,510,278.41
TOTAL ASSETS	\$270,902,064.44
<u>LIABILITIES</u>	
CURRENT	
CUR PORTION BOND	3,620,861.93
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	807,779.36
PAYABLE TO OTHER FUNDS	4,207,085.19
CUSTOMER DEPOSITS	115,798.13
A/P MISCELLANEOUS	0.01
TAXES ACCRUED	1,161,073.82
INTEREST ACCRUED	590,305.49
EMPLOYEE WITHHOLDING	7,533.80
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	\$11,152,220.93
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	478,544.97
OPEB LIABILITY	3,931,174.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,493,341.68
TOTAL DEFERRED CREDITS	\$12,970,439.41
LONG-TERM	
BONDS	\$162,343,500.62
<u>EQUITY</u>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	4,395,847.03
TOTAL EQUITY	\$84,435,903.48
TOTAL EQUITY AND LIABILITIES	\$270,902,064.44

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 66,566	\$ 23,057	2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,058,716	\$ 23,567	4 & 13	Joe Pieper & Dean Lemke	September 2025
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 244,723	5	Steve Van Trieste	Completed
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 28,881	2	Eric Payne	September 2025
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,285,925	\$ 13,139	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 33,261	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,116,771	\$ 670,591	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	October 2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 106,314	\$ 5,259	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers	M00622	12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 103,613	\$ -	3	Doreen Wigderson	2025
Routine Projects			\$ 7,907,363	\$ 6,844,137	\$ 1,042,187			
Misc Routine			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 7,554,769	\$ 1,752,819			

Bold Totals are Based on Bids