**Common Council
of the
City of Waukesha, Wisconsin**

**Resolution No. _____ – 17**

**Resolution Terminating Tax Incremental District 16 and
Allocating Excess Increment**

**Whereas**, the City of Waukesha created Tax Incremental District 16 on 6/15/2007, and adopted a Project Plan in the same year; and

**Whereas**, all projects in TID 16 were completed in the prescribed allowed time; and

**Whereas**, sufficient increment was collected as of the 2016 tax roll, payable 2017, to cover TID 16 project costs;

**Now, therefore be it resolved**, that the City of Waukesha dissolves and terminates TID 16; and

**Be it further resolved**, that the City Clerk shall notify the Wisconsin Department of Revenue within 60 days of the date of this Resolution or prior to the deadline of May 15, 2017, whichever comes first, that TID 16 has been terminated; and

**Be it further resolved**, that the City Clerk shall submit Department of Revenue form PE-223 agreeing on a date by which the City shall send final audited information to the Department of Revenue; and

**Be it further resolved**, that the Treasurer shall distribute any excess increment collected, after providing for ongoing expenses of TID 16, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditors.

This Resolution was passed and adopted by the Common Council of the City of Waukesha the _____ day of _____, 2017.


_____        _____
Shawn N. Reilly, Mayor                                          Gina L. Kozlik, City Clerk