

The logo for BAIRD is a blue parallelogram tilted to the right, with the word "BAIRD" in white, uppercase, serif font centered within it.

BAIRD

# City of Waukesha

Presentation to Finance Committee

April 29, 2025

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# City of Waukesha

## Finance Committee Meeting

April 29, 2025

### Timeline

- Finance Committee considers plan of finance / parameters resolutions .....April 29, 2025
- City Council considers plan of finance / parameters resolutions..... May 6, 2025
  - Preparations are made for issuance
    - ✓ Official Statement
    - ✓ Bond Rating
    - ✓ Marketing
- Signature of Certificate to award notes (target date to finalize terms and interest rates)..... May 8, 2025
- Closing (funds available).....May 20, 2025

# City of Waukesha

Finance Committee Meeting

April 29, 2025



## Borrowing / Structure / Purpose

Estimated Size:	\$10,900,000
Issue:	General Obligation Promissory Notes
Purpose:	Community Investment Program Capital Projects
Structure:	Matures October 1, 2026-2034
First Interest:	October 1, 2025
Call Feature:	October 1, 2031
Rating:	Aa2
Estimated Interest Rate:	4.40%

## Summary of Parameters

Not to exceed amount:	\$10,900,000
Not to exceed True Interest Cost (TIC):	5.00%
Structure:	October 1, 2026-2034
Maturity increase/decrease amount:	\$1,000,000

# City of Waukesha

Finance Committee Meeting

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2025 Example Financing Plan



								PROJECTS					
								GENERAL FUND.....				\$10,900,000	
								PRELIMINARY					
								\$10,900,000					
								GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2025A					
								Dated: May 20, 2025					
								(First Interest: October 1, 2025)					
LEVY YEAR	YEAR DUE	DEBT SERVICE (General Fund)	DEBT SERVICE (Transit Buses)	DEBT SERVICE (Cemetery)	DEBT SERVICE (Storm Sewer - Levy)	* TOTAL DEBT SERVICE (Levy Supported)	* ANTICIPATED PREMIUM USAGE (2024 GOPNs)	PRINCIPAL (10/1)	INTEREST (4/1 & 10/1) TIC= 4.40%	LESS: HYPOTHETICAL BID PREMIUM	TOTAL	COMBINED DEBT SERVICE (Levy Supported)	YEAR DUE
2024	2025	\$27,151,781	\$188,700	\$45,800	\$175,075	\$27,561,356	(\$204,518)		\$208,235	(\$208,235)	\$0	\$27,356,838	2025
2025	2026	\$25,692,191		\$44,600	\$173,715	\$25,910,506		\$1,125,000	\$572,250	(\$171,456)	\$1,525,794	\$27,436,300	2026
2026	2027	\$24,068,931		\$43,400	\$177,100	\$24,289,431		\$1,015,000	\$513,188		\$1,528,188	\$25,817,619	2027
2027	2028	\$22,187,781		\$46,800		\$22,234,581		\$1,070,000	\$459,900		\$1,529,900	\$23,764,481	2028
2028	2029	\$20,428,131				\$20,428,131		\$1,125,000	\$403,725		\$1,528,725	\$21,956,856	2029
2029	2030	\$17,400,306				\$17,400,306		\$1,180,000	\$344,663		\$1,524,663	\$18,924,969	2030
2030	2031	\$13,541,956				\$13,541,956		\$1,245,000	\$282,713		\$1,527,713	\$15,069,669	2031
2031	2032	\$10,194,356				\$10,194,356		\$1,310,000	\$217,350		\$1,527,350	\$11,721,706	2032
2032	2033	\$6,819,825				\$6,819,825		\$1,380,000	\$148,575		\$1,528,575	\$8,348,400	2033
2033	2034	\$4,180,000				\$4,180,000		\$1,450,000	\$76,125		\$1,526,125	\$5,706,125	2034
2034	2035	\$4,176,250				\$4,176,250						\$4,176,250	2035
2035	2036	\$3,404,200				\$3,404,200						\$3,404,200	2036
2036	2037	\$1,476,800				\$1,476,800						\$1,476,800	2037
		<u>\$180,722,510</u>	<u>\$188,700</u>	<u>\$180,600</u>	<u>\$525,890</u>	<u>\$181,617,700</u>	<u>(\$204,518)</u>	<u>\$10,900,000</u>	<u>\$3,226,723</u>	<u>(\$379,692)</u>	<u>\$13,747,031</u>	<u>\$195,160,213</u>	