



Date: June 30, 2020
To: Common Council
From: Alderman Bartels
Re: June 25, 2020 Commission Meeting Summary

The June Commission meeting was held via conference call.

- Business Insurance was renewed for the 7/1/2020 plan year with LWMMI and MPIC. The Utility also purchased additional cyber risk management coverage through Chubb.
- In October 2019, the Utility submitted a loan application seeking low-cost financing through the U.S. Environmental Protection Agency's Water Infrastructure Financing and Innovation Act (WIFIA) to fund the water supply portion of Waukesha's Great Lakes Water project. After numerous months working with WIFIA program staff, a loan agreement for up to \$137.1M is being drafted. To assist with loan agreement review and a legal opinion, the commission approved Bond Counsel Services with Quarles and Brady in the amount of \$85,000. WIFIA loans will close by end of July and 40-year rates look very favorable.
- Additionally, the City/Utility is required to submit bond ratings, specific to the proposed WIFIA loan, from 2-different rating agencies. One of them can be an updated rating from our existing public rating with Standard & Poor's (S&P) and the other must be from a separate firm. The following were approved by the commission to support this loan closing:
 - ✓ Financial Advisory Services with Baker Tilly Municipal Advisors in the amount of \$20,000. Baker Tilly will procure and assist with the execution of bond ratings required to secure the WIFIA loans.
 - ✓ Bond Rating Services for a time and material fee not to exceed \$63,500 with Standard & Poor's.
 - ✓ Bond Rating Services for a fee of \$22,500 were approved with Fitch Ratings for a private bond rating.
- Ten bids were received for the Scott Avenue Courts Improvement project. The Utility portion of the project includes approximately 1,300 feet of new 8" PVC watermain to replace 6" cast iron main. The Commission approved the award of the water utility portion to the low bidder, Advance Construction for a bid amount of \$327,757.93 + 1% city administration fee. The overall bid total was \$797,487 for the City and Water portions.
- Nine bids were received for the Madison Street Reconstruction project (on Madison Street from Prairie Song Drive to the west corporate limits). The total project includes roadway reconstruction with new curb and gutter and sidewalk, storm sewer, sanitary sewer, and 2500' of new 12" PVC watermain. D.F. Tomasini was the low bidder at \$1,455,999.
- An emergency purchase made on June 2nd of an electric drive that had failed at well #9 was ratified by the commission at a cost of \$21,473.40 plus shipping. Without the drive prior to the meeting date, DNR required water samples would not have been able to be taken. This well will serve as a backup once Great Lakes water is flowing, so this is not money wasted.

- Final purchase of the 33.5 acres of Rempe Property was approved for recommendation to the council in the amount of \$500,000 plus closing costs. Construction of a booster station, 2 reservoirs and a water tower is expected to start in early 2021.
- A contract Amendment for Greeley and Hansen was approved in the amount of \$1,822,093. This amendment will cover additional engineering necessary as a result of the relocation of the reservoirs and booster pumping stations from Minooka Park in New Berlin to Nike Park/Rempe Property.
- Great Lakes Update: Notice to Proceed for Construction Contracts with S.J. Louis have been secured. Three of six contracts have been bid out and moving into the construction phase. 75% Plans and specs for the Booster Pumping Station are completed and in for review. Design of phases 2A and 2B is complete and being finalized. Milwaukee Construction Decision Matrix for their booster station is being reviewed and comments are due by July 6. Clean Water Fund loans, through the WDNR, will close at the end of July for the return flow project. The construction authorization case was re-opened with the PSC, on a limited basis, seeking approval of the relocation of the booster station and reservoirs. The watermain portion of the GL contract from Milwaukee to Coffee/Schwartz will be bid out on 7/15 and opened on 8/25. Hoping to close the Intergovernmental Agreement with Muskego in July for approval in August/September. Return Flow Monitoring is moving forward and closing on the Franklin parcel is expected in a few months.

The next commission meeting is scheduled for July 16th

PB/lmg